



पंजाब नैशनल बैंक



punjab national bank

Share Department, Board & Coordination Division, HO Plot No.4 Sector 10, Dwarka, New Delhi-110075
Tel No. : 011-28044857, E-mail: hosd@pnb.co.in

Scrip Code : PNB	Scrip Code : 532461
The Assistant Vice President National Stock Exchange of India Limited "Exchange Plaza" Bandra – Kurla Complex, Bandra (E) Mumbai – 400 051	The Deputy General Manager BSE Limited 1st Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Date: 30.09.2021

Dear Sir(s),

Reg.: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015.

The Exchange is hereby informed that Punjab National Bank has subscribed to 1,80,00,000 shares of National Asset Reconstruction Company Limited (pending execution of Investment Agreement), details of which are enclosed as Annexure.

The above information is submitted in compliance of Regulation 30 of SEBI (LODR) Regulations, 2015.

Thanking you,

Yours faithfully,


(Ekta Pasricha)
Company Secretary
Encl.: as above



Annexure

Requisite details of the transaction:

1.	Name of the target entity, details in brief such as size, turnover etc.	Name of the Target Company : National Asset Reconstruction Company Limited ('NARCL') Yet to be operational
2.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms length"	No
3.	Whether the promoter/ promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof.	Not Applicable
4.	Industry to which the entity being acquired belongs;	Asset Reconstruction Company
5.	Objects and effects of transaction (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Investment of equity stake of 12.06% by Punjab National Bank to be reduced to 9.00% by 31 December 2021.
6.	Brief details of any governmental or regulatory approvals required for the acquisition	RBI approval
7.	Indicative time period for completion of the transaction	Q4FY2022
8.	Nature of consideration and details of the same	Cash consideration computed as Purchase Shares multiplied by Purchase Price per Share
9.	Price at which the shares are purchased (Purchase Price per Share)	Rs.10 per equity share (at par) to be issued as per proposed terms of agreement



10.	Percentage of shareholding / control invested and / or number of shares invested (Purchase Shares)	Percentage Holding: 12.06% 1,80,00,000 equity shares of `10/- each (To be reduced to 9.00% by 31 December 2021)
11.	Brief background about the entity	Date of 'Certificate of Incorporation' by the Ministry of Corporate affairs: 07 th July 2021 Products/Line of business: Asset Reconstruction Company Historical Financial Information (` in crore) : Yet to be operational Country: India

