



HEMADRI CEMENTS LIMITED

Admin. Office : No. 3, Veerasamy Street, III Floor, West Mambalam, Chennai - 600 033.
Phone : 044-4390 7054, 4390 7062 / 4390 7068 Fax : 044-4390 7031 / 28
CIN : L26942AP198IPLC002995

HCL/BSE/7A/2020-21/11

05.11.2020

BSE Limited
Department of Corporate Services
P.J. Towers,
Dalal Street,
Mumbai 400 001

Scrip Code 502133
ISIN: INE07BK01011

Dear Sir/ Madam,

Sub: Outcome of the Board Meeting

Ref: Our earlier communication dated 23.10.2020

With reference to the above, the Board at its meeting held today, interalia, approved the unaudited results for the Quarter ended 30th September 2020 along with the Limited Audit Review Report of the Statutory Auditors of the Company.

The meeting commenced at 3.00 pm (IST) and concluded at 4:30pm (IST)

Please take the same on record.

Thanking you,
Yours sincerely
For Hemadri Cements Limited




Hema Pasupatheeswaran
Company Secretary & Compliance Officer

HEMADRI CEMENTS LIMITED
Address: Veduri Village, JaggalahpetMandal, Krishna Dist (A.P) - 521 457

Statement of Unaudited Financial Results for the Quarter and FY ended 30.09.2020 pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015

S.No.	Particulars Period Ending	Three Months Ended			Six Months Ended		(Rs.in lakhs)
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	Year ended 31.03.2020
		Unaudited			Unaudited		Audited
1	Revenue from Operations	2,495.87	1,838.78	1,484.53	4,334.65	4,037.15	7,009.82
2	Other Operating Income						
3	Other Income	1.39	0.06	4.24	1.45	18.46	42.62
	Total Income	2,497.26	1,838.84	1,488.77	4,336.10	4,055.61	7,052.44
4	Expenses						
	a) Cost of Material consumed	554.64	337.84	346.31	892.48	867.11	1,386.02
	b) Purchase of Cement	-	-	64.94	-	91.97	91.97
	c) Changes in inventories of finished goods, work-in-progress and stock -in- trade	(289.53)	162.63	(47.34)	(126.90)	(136.41)	47.89
	d) Power and Fuel	1,156.04	734.20	736.25	1,890.24	1,888.22	3,272.00
	e) Employee benefits expenses	172.99	133.70	191.50	306.69	410.67	754.08
	f) Finance costs	1.23	4.80	23.47	6.03	44.15	79.58
	g) Depreciation and amortisation expense	56.20	56.20	25.71	112.40	51.38	105.83
	h) Other Expenses	409.92	248.94	295.76	658.86	698.60	1,271.95
	Total Expenses	2,061.49	1,678.31	1,636.60	3,739.80	3,915.69	7,009.32
5	Profit Before Tax and Exceptional Items(3-4)	435.77	160.53	(147.83)	596.30	139.92	43.12
6	Exceptional Items	-	-	-	-	-	-
7	Profit Before Tax (5-6)	435.77	160.53	(147.83)	596.30	139.92	43.12
8	Tax Expense						
	Current Tax	117.88	31.91	-	149.79	43.89	6.73
	MAT Credit	-	-	-	-	-	(6.73)
	Deferred Tax	4.03	14.10	11.88	18.13	6.88	30.35
	Excess provision written back	-	-	(41.57)	-	-	(1.04)
	Net Tax Expense/ (Benefit)	121.91	46.01	(29.69)	167.92	50.77	29.31
9	Net Profit / (Loss) for the period	313.86	114.52	(118.14)	428.38	89.15	13.81
10	Other Comprehensive Income						
	(i) Items that will not be reclassified to Profit and Loss	(2.70)	(2.69)	(2.23)	(5.39)	(4.46)	(10.78)
	(ii) Income tax on above	0.70	0.70	0.58	1.40	1.36	2.80
	Other Comprehensive Income	(2.00)	(1.99)	(1.65)	(3.99)	(3.30)	(7.98)
11	Total Comprehensive Income (Comprising Profit and Other Comprehensive Income) (9+10)	311.86	112.53	(119.79)	424.39	85.85	5.83
12	Paid up Equity Share capital (face value Rs. 10 per share)	667.00	667.00	667.00	667.00	667.00	667.00
13	Earnings Per Share						
	(a) Basic	4.68	1.69	(1.80)	6.36	1.29	0.09
	(b) Diluted	4.68	1.69	(1.80)	6.36	1.29	0.09

Notes:

1	The Company's business operations comprises of a single segment viz. cement and materials
2	The Above Statement has been prepared to the extent applicable, in accordance with the Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and Other recognised Accounting Practices and Policies adopted by the Company w.e.f 01.04.2018.
3	The above Unaudited Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 05.11.2020
4	The Statutory Auditors of the Company have carried out a Limited Review of the above Unaudited Financial Results for the Quarter Ended 30.09.2020 and their report was placed before the Board.
5	The income tax provision is considered at normal provisions with out considering the benefit of lower taxation under section 115BAA. This option would be decided after analysing the year end results and the tax provision, if any would be accordingly revised at the year end.
6	The impact of covid in the preparation of financial results including the recoverability of the carrying amounts of both financial and non-financial assets is being continuously assessed and monitored by the Company
7	Previous period numbers have been regrouped wherever necessary.

Place : Chennai
Date : 05/11/2020



For Hemadri Cements Limited

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P Ravi
Chairman
DIN 00675665

Hemadri Cements Limited
Statement of Assets & Liabilities
CIN : L26942AP1981PLC002995

(Rs.in lakhs)

Particulars	30.09.2020	31.03.2020
ASSETS		
Non-current Assets		
Property, plant and equipment	1,739.12	1,849.77
Capital Work in progress	-	-
Investment property		
Intangible assets		
Intangible assets under development		
Investments in associates	60.00	60.00
Financial assets		
a. Other investments		
b. Loans		
c. Other Financial Assets	289.52	287.61
Deferred Tax Assets (net)	-	-
Other Non-current assets	1,772.34	1,770.41
Total non-current Assets (A)	3,860.98	3,967.79
Current Assets		
(a) Inventories	954.09	745.60
(b) Financial Assets		
i. Trade Receivables	1,032.63	1,226.00
ii. Cash and Cash Equivalents	61.86	77.32
iii. Bank balances other than cash and cash equivalents	299.20	99.20
iv. Loans		
v. Other Financial Assets	33.89	30.42
(c) Current Tax Assets (Net)	228.30	289.37
Total Current Assets (B)	2,609.97	2,467.91
TOTAL ASSETS A + B	6,470.95	6,435.70
Equity and Liabilities		
Equity		
(a) Equity Share Capital	667.00	667.00
(b) Other Equity	4,544.15	4,119.76
EQUITY (C)	5,211.15	4,786.76
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings		
(ii) Other Financial Liabilities		
(b) Provisions	1.92	1.92
(c) Deferred Tax liabilities (Net)	50.27	33.55
(d) Non-current Tax liabilities (Net)		
(e) Other Non-current Tax liabilities		
NON-CURRENT LIABILITIES (D)	52.19	35.47
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	590.45
(ii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises		
- Total outstanding dues of creditors other than micro enterprises and small enterprises	364.22	366.24
(iii) Other Financial Liabilities	189.25	123.54
(b) Other Current Liabilities	381.38	398.36
(c) Provisions	122.96	128.15
(d) Current Tax liabilities (Net)	149.80	6.73
CURRENT LIABILITIES (E)	1,207.61	1,613.47
Equity and Liabilities (C)+(D)+(E)	6,470.95	6,435.70

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HEMADRI CEMENTS LIMITED
CASH FLOW STATEMENT
CIN : L26942AP1981PLC002995

(Rs.in lakhs)

Particulars	As at 30-09-2020		As at 30-09-2019	
	Un Audited		Un Audited	
Cash flows from operating activities				
Total Income for the Period (PBT)		596.30		139.92
Adjustments for:				
- Other Comprehensive Income	(5.38)		(4.46)	
- Depreciation and amortization expense	112.38		51.39	
- Interest income	(1.45)		(7.56)	
- Bank Guarentee commission paid and Interest Exp	6.03		44.14	
		111.58		83.51
		707.88		223.43
<i>Changes in</i>				
- Decrease/(Increase) In Trade Receivables	193.37		(222.54)	
- Decrease/(Increase) In Inventory	(208.49)		(43.70)	
- Decrease/(Increase) In Other current Financial Asset(s)	(203.47)		(6.10)	
- Decrease/(Increase) In Other current Asset(s)	12.57		31.85	
- Decrease/(Increase) In Other non-current financial assets	(1.91)		-	
- Decrease/(Increase) In Other non-current asset	(1.93)		(5.14)	
(Decrease)/Increase In Trade Payables current	(2.01)		103.38	
(Decrease)/Increase In other current liabilities	(16.97)		(3.32)	
(Decrease)/Increase In Other financial liabilities current	65.71		31.74	
(Decrease)/Increase In Short Term provisions current	(5.20)		(12.50)	
Cash generated from operations		(168.33)		(126.33)
Income taxes paid		41.77		(5.00)
Cash generated from / (used in) operations		581.32		92.10
Cash flows from investing activities				
Purchase of fixed assets		(1.75)		22.86
Interest received		1.45		7.56
Net cash generated from/(used in) investing activities [B]		(0.30)		30.42
Cash flows from financing activities				
Proceeds from / (repayment of) long term and short term borrowings		(590.45)		(124.44)
Bank Guarentee commission paid and Interest Exp		(6.03)		(44.14)
Net cash used in financing activities		(596.48)		(168.58)
Increase /(Decrease) in cash and cash equivalents		(15.46)		(46.06)
Cash and cash equivalents at the beginning of the year		77.32		97.08
Cash and cash equivalents at the end of the year		61.86		51.02
Cash & Cash equivalents:				
Cash and cash equivalents consist of cash on hand and balances with banks, and investments in money market instruments.				
Cash on hand		2.37		1.76
Balances with banks		59.49		49.26
Total cash and cash equivalents		61.86		51.02

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**INDEPENDENT AUDITOR'S REVIEW REPORT TO THE BOARD OF DIRECTORS OF
HEMADRI CEMENTS LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **HEMADRI CEMENTS LIMITED**, ('the Company') for the quarter and six-month period ended 30th September, 2020. ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review. The financial statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under section 133 of the Companies Act 2013, and other accounting principles generally accepted in India.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagement ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited to making inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement of unaudited standalone financial results has not been prepared in accordance with recognition and measurement principles laid down in the applicable Ind AS specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai
Date: 05.11.2020

For B.Purushottam & Co.,
Chartered Accountants
Registration No.002808S

B. S. Purushottam

B.S. Purushottam
Partner
Membership No.026785
UDIN: 20026785AAAAFL4673

