

To
Department of Corporate Services
The BSE Limited,
Floor 25, P. J Towers, Dalal Street,
Fort, Mumbai-400001

24th July, 2020

Ref: Scrip Code: 513452/ ISIN:INE594D01018

Sub: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015: Proceedings of the Extra Ordinary General Meeting (EGM) held on 24th July, 2020

Dear Sir,

With reference to our letter dated July 03, 2020 in respect of the Notice of the Extraordinary General Meeting (“EGM”) of Elango Industries Limited (“the Company”) held on Friday , July 24, 2020 at 2.30 p.m. through Video Conferencing/Other Audio Visual Means (“VC/OAVM”) , we would like to inform that the EGM was duly held and business was transacted thereat as per the Notice of the EGM dated June 29, 2020

In this connection, please find enclosed as Annexure I, the Summary of proceedings of the EGM of the Company pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Companies Act, 2013.

We request you to kindly take the same on record.

Thanking you,

Yours faithfully,

For Elango Industries Limited


S. Elangovan
Managing Director
[DIN: 01725838]



SUMMARY OF PROCEEDINGS OF THE EXTRA ORDINARY GENERAL MEETING OF THE ELANGO INDUSTRIES LIMITED HELD ON FRIDAY, 24th JULY, 2020 AT 2.30 P.M. THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS (“VC/OAVM”)

ATTENDANCE OF DIRECTORS

Mr. S. Elangovan, Chairman

Mr. S.A Premkumar- Director

Mr.M. Ramasamy- Non-Executive Independent Director

CHAIRMAN:

Mr. S. Elangovan, unanimously elected as Chairman, took the Chair and welcomed the Members to the EGM of the Company.

MEMBERS ATTENDANCE AND QUORUM:

The Chairman declared the meeting as validly convened on the basis of that the requirement of the quorum as per the Articles of Association of the Company and the Companies Act, 2013, was fulfilled.

Mr. S. Elangovan being interested in Resolution Nos. 2 of the Notice of the EGM, entrusted the proceedings to Mr. S.A Premkumar, Director of the Company (non-interested director) for the purpose of conducting the proceedings for only 1 resolution.

INTRODUCTION:

At the outset, the Chairman briefly introduced himself and Members of the Board. He acknowledged attendance of Scrutinizer, then he gave an overview of the performances of the Company, etc.

CHAIRMAN’S SPEECH:

The Chairman delivered his speech, highlights of which are recorded hereafter.

BUSINESS ITEMS:

The Chairman then took up the formal proceedings of the Meeting. With the concurrence of the Members the Notice of the EGM were taken as read.



He stated that in compliance with the Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of Section 108 of the Companies Act, 2013 read with rules made thereunder, the Company had provided to its Member, remote e-voting facility to exercise their right to vote at the EGM by electronic means and the business was transacted through remote e-Voting Services provided by Central Depository Services (India) Limited (CDSL). The remote e-voting facility was kept open from 21st July, 2020 (9.00 a.m) to 23rd July, 2020 (5.00 p.m).

The Chairman proceeded with the agenda as per the Notice of the EGM which had following Special Business:

SPECIAL BUSINESS:

1. Appointment of M/s. P. Pattabiramen & Co, Chartered Accountants, [Firm Registration No.002609S], as the statutory auditors of the Company in the place of casual vacancy caused by Mr. AR Nagappan
2. Re-appointment of Mr. S. Elangovan (DIN: 01725838) as Managing Director of the Company for a period of five years effective from 29th June, 2020 to 28th June, 2025
3. Re-appointment of Dr. M. Ramasamy (DIN: 06920191) as an Independent Non-Executive Director of the Company with effect from 29th June, 2020 to hold office for a term of five consecutive years i.e. upto 28th June, 2025

Thereafter he invited the members who would like to ask questions or to make their comments, give suggestions and seek clarifications, if any on the agenda items as set out in the Notice of the EGM.

The Chairman thanked the members for their support to the Company and the Board of Directors. He stated that comments from the members were a tribute to the entire Management and employees.

The chairman informed that the results of e-voting provided by the Scrutinizer will be declared and placed in the Company website viz: [www. elangoindustries.com](http://www.elangoindustries.com) and the BSE website viz: www.bseindia.com

The EGM ended at 3.00 pm with a vote of thanks to the Chair

For ELANGO INDUSTRIES LIMITED


S. Elangovan
Managing Director
[DIN: 01725838]

