



Saksoft Limited

CIN: L72200TN1999PLC054429

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27th May, 2020

To

The Listing/Compliance Department The National Stock Exchange of India Limited “Exchange Plaza” Bandra Kurla Complex, Bandra (E) Mumbai – 400 051 <u>Stock Code: SAKSOFT</u>	The Listing/Compliance Department BSE Limited Floor No.25, Phiroze JeejeebhoyTowers, Dalal Street, Mumbai – 400 001 <u>Stock Code: 590051</u>
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Dear Sir/Madam,

Sub :Disclosure under Regulation 30 read with Sebi Circular No. CIR /CFD/ CMD /4 /2015 dated September 09, 2015 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

We wish to inform that the Board of Directors at its meeting held on 27th May, 2020 had approved the following:

Appointment of Independent Director

The Board has approved the appointment of Ms. Malini Thadani as an Additional and Independent Director who shall hold office upto the ensuing Annual General Meeting of the Company. Further, the Board has recommended to the Shareholders for their approval for appointment of Ms. Malini Thadani as an Independent Director for a period of five consecutive years from 27th May, 2020 till 26th May, 2025.”

Re- appointment of Mr. Aditya Krishna as Managing Director for a period of five years from 1st April, 2021 till 31st March, 2026.

The Board recommends to the shareholders the re-appointment of Mr. Aditya Krishna as the Managing Director for a further period of 5 years with effect from 1st April, 2021 to 31st March, 2026 on the terms and conditions contained in the agreement.

Disclosure in respect of the above Directors pursuant to Regulation 30 (6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is as below.

Appointment of Ms. Malini Thadani as an Independent Director

Disclosure requirements	Details
Reason for change viz., appointment, resignation, removal, death or otherwise	Appointed as an Independent Director
Date of appointment/ cessation & terms of appointment	27 th May, 2020 Appointed as an Independent Director for a period of five years with effect from 27 th May 2020 till 26 th May, 2025.
Brief profile (in case of appointment)	<p>With the acumen gained from two successful careers, the first in the Indian Revenue Service and the second at HSBC in India and Hong Kong, Malini advises corporates and not-for-profit Boards to design and operationalise the effective integration of sustainability, communications and investor relations into their strategic vision, so as to future-proof their organisations.</p> <p>Malini has been a Strategic advisor on Sustainability and ESG for Board level and Senior Business leaders. Malini is a Leader of high level stakeholder groups and has held positions on international and regional Boards for industry bodies and not-for-profits. She is an Experienced civil servant of Indian Revenue Service, with 14 years' experience in various Indian Government Ministries. Malini is skilled in designing, developing and implementing large-scale, complex, cross-border sustainability projects in partnership with global and regional think-tanks, not-for-profits and academia, specialising in areas including livelihoods, employability, entrepreneurship, sustainable finance, environmental resource security.</p>
Disclosure of relationships between Director (in case of appointment of Director)	Ms. Malini Thadani is not related to any of the Directors of the Company.

Re-appointment of Mr. Aditya Krishna as Managing Director

Disclosure requirements	Details
Reason for change viz., appointment, resignation, removal, death or otherwise	Re- appointed as Managing Director.
Date of appointment/ cessation & terms of appointment	With effect from 1 st April, 2021. Re- appointed as Managing Director for a further period of five years with effect from 1 st April, 2021 till 31 st March, 2026.
Brief profile (in case of appointment)	<p>Mr. Aditya Krishna, is a M.A.(Economics) from St. Stephens College, New Delhi and MBA (Finance & Marketing) from Northeastern University, Boston, USA. Aditya started his career with Chase Manhattan Bank N.A, New York, USA. He also completed a three year Owner/President Management program at Harvard Business School, Boston USA between 2010-2012.</p> <p>Mr. Aditya Krishna was with Citibank N.A, New York, USA from 1987 to 1990 as a member of the business analysis department of the Credit Card Business and from 1990 to 1995 was Vice President – Credit Director & Financial Controller, Citibank N.A, India responsible for managing Citibank India’s credit card portfolio.</p> <p>Mr. Aditya Krishna was the founder promoter of Nation Wide Finance Ltd. and was the Managing Director of the company from 1995 to 2001 In year 2000, Mr. Aditya Krishna sold 74% of the company to Citigroup, Inc and managed a transition to a Citigroup management team for 12 months and sold the balance 26% to Citigroup in 2003. The company was called Citifinancial Consumer Finance India Ltd and was the market leader in small ticket, sub prime lending and was a part of the global Citifinancial finance arm of Citigroup.</p> <p>He was a Director in Kennametal India Ltd (erstwhile Widia (India) Ltd from 1991 to 2002 as a member of the promoter group. He was also on the board of Ing Vysya Bank as an independent director from 2007 to 2013.</p> <p>Mr Aditya Krishna, with his banking and retail lending domain knowledge, founded Saksoft Ltd. in 2000 and at present is its Chairman and Managing Director. Saksoft Limited is a global leader in providing digital transformation solutions and helping businesses stay relevant in a highly connected, rapidly evolving world. Saksoft offers a gamut of services including Strategic Consulting, Information Management, Application Development, Digital Testing, Robotic Process Automation (RPA), Cloud, Mobility and Internet of Things (IoT).</p>
Disclosure of relationships between Director (in case of appointment of Director)	Mr. Aditya Krishna is related to Ms. Kanika Krishna, Non- Executive Non - Independent Director of the Company.

For Saksoft Limited



S.Muthukrishnan
Company Secretary