

GALLOPS ENTERPRISE LIMITED

Regd. Office: 9th Floor, Astron Tech Park, Near Satellite Police Station, Satellite,
Ahmedabad, Gujarat-380015

Website: www.gallopsenterprise.com Contact Details: 0749-26861459/60

CIN NO.L65910GJ1994PLC023470

29th October, 2021

To,
BSE Limited
Listing Dept. / Dept. of Corporate Services,
PhirozeJeejeebhoy Towers,
Dalal Street,
Fort, Mumbai – 400 001

Security Code: 531902
Security ID : GALLOPENT

Dear Sir,

Sub: Unaudited Standalone Financial Results of the Company for the quarter and half year ended on 30th September, 2021 and outcome of the Board Meeting held on 29th October, 2021.

We hereby inform you that the Board of Directors of the Company at its meeting held today, *inter alia*, approved unaudited standalone financial results of the company for the quarter and half year ended on 30th September 2021.

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the unaudited standalone financial results of the Company for the quarter and half year ended on 30th September 2021 along with Limited Review Reports thereon issued by M/s. S K Jha & CO., Chartered Accountants, Statutory Auditors of the Company.

The above documents will also be uploaded on company's website.

The Board meeting commenced today at 03:00 p.m. and was concluded at 3:30 p.m. (IST).

You are requested to take the above on your records and bring this to the Notice of all concerned.

Thanking you,

Yours faithfully
For, Gallops Enterprise Limited


Pooja Rajpara
Company Secretary



Encl : As above



S K Jha & Co.

CHARTERED ACCOUNTANTS

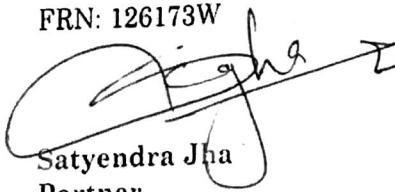
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Tel : +91 79 48901576 Telefax : 079-26926104 • +91 98240 44820 • www.caskjha.com • Email : satyendrajha@hotmail.com, skjha5@hotmail.com

LIMITED REVIEW REPORT

The Board of Directors,
Gallops Enterprise Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Gallops Enterprise Limited** for the 2nd Quarter and Half Year ended 30.09.2021. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review of Interim Financial Statements Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) specified under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FCA/62/2016 dated July 5, 2016 of SEBI including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S K Jha & Co.
Chartered Accountants
FRN: 126173W


Satyendra Jha
Partner



M.No: 100106
UDIN: 21100106AAAACV7218

Date : 29.10.2021
Place: Ahmedabad

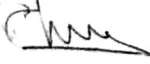
ANNEXURE -1

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE 2nd QUARTER ENDED 30.09.2021

PARTICULARS	RS.					
	QUARTER ENDED			Half Year Ended		YEAR ENDED
	30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1 Income from Operations						
(a) Net sales/income from operations (Net of Excise duty)	1,507	55	1,352	1,562	1,352	4,547
(b) Other Operating Income	-	-	-	-	-	1141828
Total Income from operations(net)	1,507	55	1,352	1,562	1,352	1,146,375
2 Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods work-in-progress and stock in-trade	(336,189)	(451,526)	(16,192)	(787,715)	(63,343)	(575,877)
(d) Employee benefits expenses	136,400	91,100	129,758	227,500	242,858	532,388
(e) Depreciation and amortisation expenses	-	-	-	-	-	-
(f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	102,204	400,253	146,437	502,457	566,869	774,257
(g) Finance Cost	-	-	-	-	-	-
Total Expenses	(97,585)	39,827	260,003	(57,758)	746,384	730,768
3 Profit/(Loss) before exceptional items and tax (1-2)	99,092	(39,772)	(258,651)	59,320	(745,032)	415,607
4 Exceptional Items						
5 Profit before Tax (3-4)	99,092	(39,772)	(258,651)	59,320	(745,032)	415,607
6 Tax expense						
(a) Current Tax	-	-	-	-	-	-
(b) Deferred Tax	-	-	-	-	-	-
Profit/(Loss) for the period from continuing Operations	99,092	(39,772)	(258,651)	59,320	(745,032)	415,607
Profit/(Loss) from discontinued operations	-	-	-	-	-	-
Tax expenses from discontinued operations	-	-	-	-	-	-
8 Profit/(Loss) from discontinued operations	-	-	-	-	-	-
9 Other Comprehensive Income/(Loss)						
(i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
10 Total Comprehensive Income for the period (7+8)	99,092	(39,772)	(258,651)	59,320	(745,032)	415,607
11 Paid-up equity share capital (Face Value 10/-)	50,114,000	50,114,000	50,114,000	50,114,000	50,114,000	50,114,000
12 Reserve excluding Revaluation Reserves as per Balance Sheet of previous accounting year	-	-	-	-	-	(35,703,441)
13 Earning Per equity share capital (Rs.)						
(a) Basic	0.02	(0.01)	(0.05)	0.01	(0.15)	0.08
(b) Diluted	0.02	(0.01)	(0.05)	0.01	(0.15)	0.08

- The Financial results were reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 29th October, 2021.
- The Operations of the Company are considered as Single segment reporting as defined an account standard is not applicable.
- The figures of previous period have been re-grouped/rearranged/re-classified where ever necessary.
- The above results, have been prepared in accordance with Ind AS notified under the companies (Indian Accounting Standards) Rules, 2015.
- The Company has made detailed assessment of its liquidity position for FY 2021 and the recoverability and carrying value of its assets comprising property, plant and equipment, intangible assets, right of use assets, investments, inventory, and trade receivables. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The situation is changing rapidly giving rise to inherent uncertainty around the extent and timing of the potential future impact of the COVID-19 which may be different from that estimated as at the date of approval of these standalone and consolidated financial results. The Company will continue to closely monitor any material changes arising of future

For, Gallops Enterprise Limited


Balram Padhiyar
Managing Director
DIN: 01812132

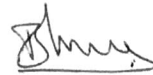


Place : Ahmedabad
Date : 29.10.2021

STATEMENT OF ASSETS AND LIABILITIES

Particulars	As at 30th September, 2021 (Amt in Rs.)	As at 31st March, 2021 (Amt in Rs.)
ASSETS		
Non-current assets		
(a) Property, Plant and Equipment	4,703	4,703
(b) Financial Assets		
(i) Loans	9,329,992	10,192,992
(c) Other non-current assets		
Current assets		
(a) Inventories	4,897,775	4,110,060
(b) Financial Assets		
(i) Cash and cash equivalents	187,795	127,102
(ii) Loans		
(c) Other current assets	229,861	229,705
Total Assets	14,650,126	14,664,562
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	50,114,000	50,114,000
(b) Other Equity	(35,644,121)	(35,703,441)
Liabilities		
Current liabilities		
(a) Financial Liabilities		
(i) Trade payables	-	-
Outstanding dues of micro enterprise and small enterprise		
Outstanding dues of creditors other than micro enterprise and small enterprise		
(b) Other current liabilities	82,207	83,362
(c) Provisions	98,040	170,640
Total Equity and Liabilities	14,650,126	14,664,562

For Gallops Enterprise Limited

Balram Padhiyar
Managing Director
DIN: 01812132

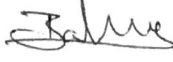
Place : Ahmedabad

Date : 29.10.2021

Cash Flow Statement			
	Particulars	For the year ended	For the year ended 31st
		30th September 2021	March 2021
		(Amt in Rs.)	(Amt in Rs.)
(A)	Cash flow from Operating Activities		
	Profit/ (Loss) before extraordinary items and tax	59,320	415,607
	<u>Adjustments for:-</u>		
	Interest Income	-	(1,141,828)
	Depreciation and Amortisation	-	-
	Operating Profit/(Loss) before changes in Working Capital	59,320	(726,221)
	<u>Changes In Working Capital:-</u>		
	Increase / (Decrease) in Trade Payables	-	-
	Increase / (Decrease) in Other Current Liabilities	(1,155)	(42,312)
	Increase / (Decrease) in Short Term Provision	(72,600)	41,000
	(Increase) / Decrease in Inventories	(787,715)	(575,877)
	(Increase) / Decrease in Trade Receivables	-	-
	(Increase) / Decrease in Other Current Assets	(157)	(85,973)
	Operating Profit/(Loss) after changes in Working Capital	(861,627)	(663,162)
	Less:- Taxes Paid	-	-
	Net Cash Flow from Operating Activities (A)	(802,308)	(1,389,383)
(B)	Cash flow from Investing Activities		
	Proceeds from Advances	863,000	115,809
	Interest Income	-	1,141,828
	Net Cash Flow from Investing Activities (B)	863,000	1,257,637
(C)	Cash flow from Financing Activities		
	Proceeds from Borrowings(net of repayment)	-	-
	Finance Cost	-	-
	Other Non Current Assets Changes	-	-
	Net Cash Flow from Financing Activities (C)	-	-
	Net Increase/(Decrease) in Cash and Cash Equivalents(A+B+C)	60,693	(131,746)
	Cash and Cash Equivalents at the Beginning of the Period	127,102	258,848
	Cash and Cash Equivalents at the Ending of the Period	187,795	127,102

Place : Ahmedabad
Date : 29.10.2021

For Gallops Enterprise Limited


Balram Padhiyar
Managing Director
DIN: 01812132

