



ATAM VALVES LIMITED

(FORMERLY ATAM VALVES PVT. LTD.)

1051, OUTSIDE INDUSTRIAL AREA, JALANDHAR CITY-144004, PUNJAB, INDIA.

T : 91-181-5001111, 5019616/617

F : 91-181-2290611

E-mail : sales@atamfebi.com

E-mail : marketing@atamfebi.com

Website : www.atamvalves.in

Dated: - 18TH November, 2023

ATAM/SE/2023-24/57

To,

National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051

To,

Bombay Stock Exchange Limited,
The Department of Corporate Services
P.J. Towers, Dalal Street,
Mumbai - 400 001

Sub: - Earnings Release on Un-Audited Financial Results for the Quarter and Half year ended on 30th September, 2023.

Ref: - ISIN: - INE09KD01013

Scrip Code: - 543236

Symbol: - ATAM

Respected Sir/ Madam,

Please find enclosed herewith the Earnings Release on Un-Audited Financial Results for the Quarter and Half year ended on 30th September, 2023.

This Earnings Release is being submitted in compliance with the Regulation 30(6) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015, as amended from time to time.

Thanking You,
Yours Sincerely,
For **Atam Valves Limited**

Natisha Choudhary
(Company Secretary & Compliance Officer)

Encl: as above

Atam Valves, Achieves A 26% YoY Revenue Increase in H1 FY24

Mumbai 14th November 2023 – Atam Valves Limited (BSE – 543236 NSE – ATAM), a renowned manufacturer of industrial and plumbing valves and fittings, has announced its unaudited Financial Results for the H1 & Q2 FY24.

Key Financial Highlights:

H1 FY24

Particulars (₹ crore)	H1 FY24	H1 FY23	YoY Change
Total Income	23.17	18.45	↑ 25.58%
EBITDA	3.89	3.69	↑ 5.44%

- EBITDA Margin of 16.80 %
- PAT of ₹ 2.16 crore
- PAT Margin of 9.32 %
- EPS of ₹ 1.84

Q2 FY24

Particulars (₹ crore)	H1 FY24	H1 FY23	YoY Change
Total Income	12.76	11.01	↑ 15.96%
EBITDA	2.39	2.29	↑ 4.16%

- EBITDA Margin of 18.70 %
- PAT of ₹ 1.30 crore
- PAT Margin of 10.34 %
- EPS of ₹ 1.12

Commenting on the performance, Mr. Amit Jain – Managing Director of Atam Valves Limited said, “We are pleased to announce the positive advancements at ATAM Valves Limited during the first half of FY24, where a heightened demand for Industrial Valves has resulted in a substantial increase in our Total Income. Our unwavering commitment to operational efficiency and the steadfast quality of our valves remains our primary focus.

We are strategically advancing our in-house manufacturing capabilities and actively planning a significant expansion to venture into the production of larger-sized valves. This strategic move is aimed at meeting the diverse needs of the entire valves industry.

The steadfast trust exhibited by our clients has not only provided a solid foundation for our ongoing operations but has also positioned us for a highly promising second half of the fiscal year.”

About Atam Valves Limited:

Established in 1982, Atam Valves is a renowned manufacturer of industrial and plumbing valves and fittings. The Company has established a reputation for its innovative products and quality engineering, which are utilized by various industries such as oil and gas, refining and petrochemicals, chemicals and pharmaceuticals, marine, mining, water & waste water, textile, sugar, and HVAC.

Atam Valves manufactures a wide range of valves, including Gate, Globe, Check, Ball, Butterfly, Steam Traps, Boiler Mountings & Accessories, and other industrial valves and fittings. Their products are

designed to handle service conditions ranging from -192°C to 550°C and pressures of up to 10000 psi. With a strong portfolio of 221 products, the company is currently servicing over 300 clients, including well-known names.

The Company operates three foundry shops, one each for non-ferrous, stainless steel, and carbon & alloy steels, with multiple molding foundry processes. Atam Valves' multi-capability manufacturing infrastructure and dedicated team of 500 professionals allow it to handle large and customized orders with ease.

The Company got listed on the BSE SME platform in the month of October 2020 & Migrated to the Mainboard of BSE & NSE in the month of May 2023.

In FY23, the company achieved Total Revenue of ₹ 49.25 Cr with EBITDA of ₹ 11.16 Cr and PAT ₹ 7.67 Cr respectively with EBITDA margin & PAT margin of 22.66% and 15.57% respectively.

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor:



Sunil Mudgal – Director
Kirin Advisors Private Limited
sunil@kirinadvisors.com
M – 9869275849