

Oil Country Tubular Ltd.

9, Kanchanjunga, King Koti Road, Hyderabad - 500 001
Telangana, India. 📞 +91 40 2478 5555, 📠 +91 40 2475 9299
CIN: L26932TG1985PLC005329, GSTIN: 36AAACO2290H1ZJ



OCTL/SEC/11474/2020
30th December 2020

Bombay Stock Exchange Ltd
BSE's Corporate Relationship Dept
1st Floor, New Trading Ring
Routunga Building, P J Towers
Dalal Street
MUMBAI — 400 001

National Stock Exchange of India Ltd
Exchange Plaza
5th Floor, Plot No: C/1
G—Block, Bandra Karla Complex
Bandra East
MUMBAI — 400 051

Dear Sirs,

Sub: 34th Annual General Meeting (AGM) and voting results.
Ref: BSE Scrip Code: 500313; NSE Scrip Code: OILCOUNTUB

Please note that the 34th Annual General Meeting of the Company was held on 30th December 2020 through VC/OAVM and the business mentioned in the Notice dated 5th December 2020 were transacted.

In this regard, please find enclosed the following:

- 1) Summary of proceedings as required under Regulation 30, Part—A of Schedule—III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as Annexure—I.
- 2) Voting results as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall be submitted within 3 working days.
- 3) Report of Scrutinizer dated 30th December, 2020, pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 shall be submitted within 3 working days.
- 4) Annual Report for the financial year 2019-20 as required under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 duly approved and adopted by the shareholders as per the provisions of the Companies Act, 2013.

This is for your information and record.

Thanking you,

Yours faithfully,
For OIL COUNTRY TUBULAR LIMITED

J. RAMAMUNI REDDY
CHIEF FINANCIAL OFFICER

Encl:



Summary of proceedings of the 34th Annual General Meeting of Oil Country Tubular Limited

The 34th Annual General Meeting (AGM) of the shareholders of Oil Country Tubular Limited (the company) was held on Wednesday the 30th December 2020 at 03:00 P.M through VC/OAVM and the AGM is deemed to be held at the registered office of the Company.

Background:

This is to apprise the Members that a Corporate Insolvency Resolution Process ('CIRP') has been initiated against the Company under the provisions of Section 7 of the Insolvency and Bankruptcy Code, 2016 ('IBC') by the National Company Law Tribunal, Hyderabad Bench ('Adjudicating Authority'), vide Order dated 28th January 2020, in CP (IB) No.220/07/HDB/2019 ('Order'). Further, vide the Order and pursuant to Section 17 of IBC, the powers of the Board of Directors of the Company stood suspended, and such powers are vested with the Interim Resolution Professional, Mr. Sisir Kumar Appikatla (IP Registration No.IBBI/IPA001/IP-P00751/2017-18/11283). His appointment was subsequently confirmed by the Committee of Creditors ('CoC') as the Resolution Professional ('RP'). Accordingly, Mr. Sisir Kumar Appikatla in his capacity as RP took control and custody of the management and operations of the Company from 28th January 2020. Consequently, all actions that are required to be taken by the Board of Directors must be given effect to by RP during continuance of CIRP as per the provisions of IBC. In view thereof, 34thAGM of the Members of the Company was convened by RP.

Mr. Pudipeddi Sitaramalinga Swamy, Company Secretary invited the Directors to the dais.

Mr. Sisir Kumar Appikatla, Resolution Professional (RP) conducted the proceedings of AGM.

RP declared that as the requisite quorum being present the meeting is called to order.

RP welcomed the shareholders of the company to the 34th Annual General Meeting and introduced his colleagues on the dais.

Thereafter RP delivered his speech which included the Company update, current situation and operational highlights of the financials of the company.

After conclusion of RP speech Mr. Pudipeddi Sitaramalinga Swamy, Company Secretary who has been appointed by the RP as Company Secretary informed that pursuant to section 108 of the companies act 2013 read with rule 20 of the companies (Management and Administration) Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations And Disclosures requirement) Regulations, 2015 the company has provided the shareholders the facility to cast their vote electronically, on all resolutions set forth in the notice. Shareholders who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes by means of a voting facility made available therefor.

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The following items of business, as per the notice of AGM dated 5th December 2020 were transacted at the Meeting.

1) To receive, consider and adopt the Audited Profit and Loss Account for the year ended 31st March 2020 and the Audited Balance Sheet and the Audited Cash Flow Statement as at that date together with Resolution Professional's Report and Auditors' Report thereon.

2) To appoint the Statutory Auditors of the Company and to fix their remuneration.

Clarifications were provided to the queries raised by the shareholders.

Mrs. Manjula Aleti scrutinizer who supervised the e-voting and also the means of a voting facility made available on the AGM day, announced that the results of voting will be submitted to the Resolution professional of the company within 3 days after conclusion of this AGM and that the results will be deemed to have come into effect from 30th December, 2020, the date of this Annual General Meeting (AGM).

for **Oil Country Tubular Limited**

J RAMAMUNI REDDY
CHIEF FINANACIAL OFFICER