

# STEPHANOTIS FINANCE LIMITED

(FORMERLY: VORA CONSTRUCTIONS LTD)

3, Ground Floor, Durga Chambers, Veena Industrial Estate, Off Veera Desai Road, Andheri (W) Mumbai – 400 053

Email ID: voraconstructions@gmail.com CIN: L45200MH1985PLC036089

Website: www.voraconstructions.com

28<sup>th</sup> July, 2020

To,  
Department of Corporate Services  
Corporate Relation Department  
**BSE Limited,**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**Ref. : BSE Script Code: 512215 – Stephanotis Finance Limited**  
**Sub: Outcome of the Board Meeting**

Dear Sir/ Madam,

We are pleased to inform the Stock Exchange that, the Board of Directors at their meeting held today transacted the following Business interalia:

- Approved Standalone Audited Financial Statement along with report provided by Statutory Auditor of the Company for the quarter and year ended March 31, 2020. Please find enclosed herewith a copy of Standalone Audited Financial Results for the 4th Quarter and year ended 31st March, 2020 along with declaration. The Auditor's Report from the Statutory Auditors regarding this statement is also enclosed herewith.
- Appointed Miss. Rashmi Raturi, Company secretary & Compliance Officer as Internal Auditor of the Company for the Financial Year 2020-21.
- Other routine Business

The required quorum is present at the meeting.

The Board Meeting commenced at 4.00 p.m. and concluded at 8.20 p.m.

You are hereby requested to take the same on records.

Thanking you,

Yours faithfully,

**For STEPHANOTIS FINANCE LIMITED**



**Rashmi Raturi**

Company Secretary & Compliance Officer

Encl: As above





**INDEPENDENT AUDITORS' REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND  
REVIEW OF QUARTERLY FINANCIAL RESULTS**

To  
The Board of Directors of  
STEPHANOTIS FINANCE LIMITED (Formerly known as VORA Constructions Limited)

**Opinion and Conclusion**

We have (a) audited the Standalone Financial Results for the year ended March 31 2020 and (b) reviewed the Standalone Financial Results for the quarter ended March 31 2020 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31 2020" of STEPHANOTIS FINANCE LIMITED (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

**(a) Opinion on Annual Financial Results**

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31 2020:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. Gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

**(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31 2020:**

With respect to the Standalone Financial Results for the quarter ended March 31 2020, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31 2020, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31 2020**

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31 2020 under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

**Management's Responsibilities for the Statement**

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31 2020 has been compiled from the related audited standalone financial statements. This responsibility







includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31 2020 that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

#### **Auditor's Responsibilities**

##### **(a) Audit of the Standalone Financial Results for the year ended March 31 2020**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31 2020 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our







conclusions are based on the audit evidence obtained up to the date of our auditor's report. However future events or conditions may cause the Company to cease to continue as a going concern

- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

**(b) Review of the Standalone Financial Results for the quarter ended March 31 2020**

We conducted our review of the Standalone Financial Results for the quarter ended March 31 2020 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

**Other Matter**

The Statement includes the results for the Quarter ended March 31 2020 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

Our report on the Statement is not modified in respect of this matter.

Place: MUMBAI  
Date: 28 07 2020



For **NGST & ASSOCIATES**  
Chartered Accountants  
Firm Regn. No. 135159W

*Bhupendra Gandhi*

Bhupendra Gandhi  
Partner

Membership Number 122296  
UDIN : 20122296AAAAABV4982

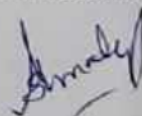


**STEPHANOTIS FINANCE LIMITED**  
**(Formerly known as VORA Constructions Ltd)**  
**STANDALONE BALANCE SHEET AS AT 31st MARCH 2020**

(₹ in Lakhs)

PARTICULARS	AS AT	AS AT
	31 <sup>st</sup> MARCH 2020	31 <sup>st</sup> MARCH 2019
	Rs.	Rs.
<b>ASSETS</b>		
<b>Financial Assets</b>		
Cash and cash equivalents	3.42	354.11
Bank balances other than Cash and Cash equivalents above	-	-
Loans & Advances	868.07	815.55
Investments	4.92	5.21
Other Financial Assets	1,716.50	1,274.44
<b>Total Financial Assets</b>	<b>2,592.91</b>	<b>2,449.31</b>
<b>Non-Financial Assets</b>		
Inventories	56.68	69.09
Deferred Tax Assets (Net)	12.06	9.74
Property, plant and equipment	2.53	1.39
Other Non financial assets	0.60	-
<b>Total Non-Financial Assets</b>	<b>71.87</b>	<b>80.22</b>
<b>Total Assets</b>	<b>2,664.78</b>	<b>2,529.53</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Financial Liabilities</b>		
Borrowings	-	-
Trade payables	22.08	10.73
Other financial liabilities	132.28	13.53
<b>Total Financial Liabilities</b>	<b>154.36</b>	<b>24.26</b>
<b>Non-Financial Liabilities</b>		
Deferred tax liabilities (net)	-	-
Provisions	-	-
<b>Total Non-Financial Liabilities</b>	<b>-</b>	<b>-</b>
<b>Total Liabilities</b>	<b>154.36</b>	<b>24.26</b>
<b>Equity</b>		
Equity share capital	644.94	644.94
Other equity	1,865.48	1,860.33
<b>Total Equity</b>	<b>2,510.42</b>	<b>2,505.27</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,664.78</b>	<b>2,529.53</b>

For & on behalf of the Board  
STEPHANOTIS FINANCE LIMITED  
CIN NO. L45200MH1985PLC036089



Sureshbabu Maige  
MANAGING DIRECTOR  
DIN NO: 01481222



PLACE: MUMBAI  
DATE: 28.07.2020



## STEPHANOTIS FINANCE LIMITED (Formerly known as VORA Constructions Ltd)

CIN NO. L45200MH1985PLC036089

Regd Off : 3, Ground Floor, Durga Chambers, Veena Industrial Estate, Off Veera Desai Road, Andheri (West) Mumbai Mumbai

## STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2020

As per Schedule III Division III

(In Lakhs)

Sr. No.	Particulars	Quarter Ended			Twelve Months Ended	Twelve Months Ended
		31-Mar-20	31-Dec-19	31-Mar-19	31-Mar-20	31-Mar-19
	<b>CONTINUING OPERATION</b>	<b>(Audited)</b>	<b>(Unaudited)</b>	<b>Refer Note 5 (Restated)</b>	<b>(Audited)</b>	<b>Refer Note 5 (Restated)</b>
	<b>Revenue from Operation</b>					
(i)	Interest Income	14.63	20.21	52.19	179.97	286.39
(ii)	Dividend Income	-	-	-	0.20	0.30
(iii)	Net Gain on Fair Value Changes	-	-	-	-	-
(iv)	Sale of Shares & Securities	-	-	-	4.45	76.24
(v)	Other Operating Income	-	-	0.32	-	0.01
<b>I</b>	<b>Total Revenue from Operation</b>	<b>14.63</b>	<b>20.21</b>	<b>52.51</b>	<b>184.62</b>	<b>362.94</b>
II	Other Income	-	-	-	-	-
<b>III</b>	<b>Total Income (I+II)</b>	<b>14.63</b>	<b>20.21</b>	<b>52.51</b>	<b>184.62</b>	<b>362.94</b>
	<b>Expenses</b>					
(i)	Finance Costs	-	-	-	-	-
(ii)	Income reversed due to change in fair value of assets	101.47	-	-	101.47	-
(iii)	Purchase of Stock-in-Trade	-	-	0.28	0.04	84.12
(iv)	Changes in Inventories of Finished Goods, Stock-in-Trade and	-	-	0.28	3.41	37.99
(v)	Employee Benefits Expenses	11.85	11.58	9.97	28.65	39.49
(vi)	Impairment of Financial Instruments (Expected Credit Loss)	-	-	-	-	-
(vii)	Depreciation and Amortization Expenses	0.49	0.14	0.52	0.91	0.51
(viii)	Other Expenses	6.50	9.54	43.38	33.97	75.57
<b>IV</b>	<b>Total Expenses</b>	<b>120.31</b>	<b>21.26</b>	<b>52.83</b>	<b>168.45</b>	<b>237.69</b>
<b>V</b>	<b>Profit/(Loss) before Exceptional Items and Tax (III-IV)</b>	<b>- 105.68</b>	<b>- 1.05</b>	<b>- 0.32</b>	<b>16.17</b>	<b>125.26</b>
VI	Exceptional Items	-	-	-	-	-
<b>VII</b>	<b>Profit/(Loss) before Tax (V-VI)</b>	<b>- 105.68</b>	<b>- 1.05</b>	<b>- 0.32</b>	<b>16.17</b>	<b>125.26</b>
<b>VIII</b>	<b>Tax Expenses:</b>					
(1)	Current Tax	15.95	-	15.00	4.05	35.00
(2)	Deferred Tax	-	-	-	-	-
<b>IX</b>	<b>Profit/(Loss) for the Period from Continuing Operations</b>	<b>- 89.73</b>	<b>- 1.05</b>	<b>- 15.32</b>	<b>12.12</b>	<b>90.26</b>
X	Profit/(Loss) from Discontinued Operations	-	-	-	-	-
XI	Tax Expenses of Discontinued Operations	-	-	-	-	-
<b>XII</b>	<b>Profit/(Loss) from Discontinued Operations (after tax) (X-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII</b>	<b>Profit/(Loss) for the Period (IX+XII)</b>	<b>- 89.73</b>	<b>- 1.05</b>	<b>- 15.32</b>	<b>12.12</b>	<b>90.26</b>
<b>XIV</b>	<b>Other Comprehensive Income</b>					
A (i)	Items that will be Reclassified to Profit or Loss	29.57	13.67	5.51	9.29	38.97
(ii)	Income Tax relating to items that will be Reclassified to Profit or Loss	7.39	3.42	1.38	2.32	9.74
B (i)	Items that will not be Reclassified to Profit or Loss	-	-	-	-	-
(ii)	Income Tax Relating to items that will not be Reclassified to Profit or Loss	-	-	-	-	-
<b>XV</b>	<b>Total Comprehensive Income for the period (XIII+XIV)</b>	<b>- 67.55</b>	<b>- 11.30</b>	<b>- 11.18</b>	<b>5.15</b>	<b>61.03</b>
XVI	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	644.94	644.94	644.94	644.94	644.94
XVII	Other Equity as per Balance Sheet	1,865.48	-	1,889.80	1,865.48	1,889.80
XVIII	Earning per Equity Share (for Continuing Operation):					
(1)	Basic	1.39	0.02	0.24	0.19	1.40
(2)	Diluted	1.39	0.02	0.24	0.19	1.40
XIX	Earning per Equity Share (for Discontinued Operation):					
(1)	Basic	-	-	-	-	-
(2)	Diluted	-	-	-	-	-
XX	Earning per Equity Share (for Discontinued & Continuing					
(1)	Basic	1.39	0.02	0.24	0.19	1.40
(2)	Diluted	1.39	0.02	0.24	0.19	1.40



**Notes:**

- 1 The above Financial Results for the Quarter and Year ended March 31, 2020 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 24th June 2020. The Statutory auditors of the Company have expressed an unmodified audit opinion.
- 2 The Company has adopted Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015 with effect from April 1, 2019 and the effective date of such transition is 1st April 2018. Such transition has been carried out from erstwhile Accounting Standards notified under the Act, read with relevant rules issued there under and guidance issued by the Reserve Bank of India ('RBI') (Collectively known as "Previous GAAP"). The figures have been presented in accordance with the format prescribed for financial statements for a Non-banking Finance Company (NBFC) whose financial statements are drawn up in compliance of the Companies (Indian Accounting Standards) Rules, 2015, in Division III of Notification No. GSR 1022 (E) dated October 11, 2018 issued by the Ministry of Corporate Affairs, Government of India. Accordingly the results for the quarter and year ended March 31, 2019 have been restated for impact of Ind AS adoption.
- 3 The outbreak of COVID 19 Pandemic and consequent lockdown has severely impacted business and operation of the Company since mid of the March 2020. The business of the companies are affected negatively all over the world and across industries since March 2020. There are major impact on business of NBFC Companies. There are few impact on the business is impact as follows:  
The revenue stream of the Company has been impacted due to deterioration in quality of financial assets.  
The Company has disbursed loans and advances to group Companies and management of the Company feels that there is liquidity issue for some time however loans are recoverable and good. There is no deterioration in the quality of loan disbursed except few temporary deferment of interest and principal for some time.
- Details of impact of COVID 19 on NBFC Listed entities:  
Capital and Financial resources - The Company has majorly own funds and inter corporate funds and does not depend on banking funds hence there is no major impact on capital and financial resources of the Company.  
Profitability - Company has reassessed the value of financial assets and reversed certain income booked due to deterioration quality of financial assets.  
Liquidity Positions - The Company has sufficient liquidity as on balance sheet date. However due to Covid Impact subsequent year liquidity may impact cash flow movement of the Company due to delay in receipt of income on various loans and financial assets.
- Assets - The Company has financial assets distributed between deposits and investment in loans & financial assets. The Company has reversed income accrued on certain financial assets due to deterioration in value of accrued income and delay recoveries.  
Internal Financial Reporting and Controls - The Management is ensuring an effective internal financial reporting and control measures. System has been established to ensure the validity of transactions and safeguarding of assets.  
Existing contracts/arrangement where non-fulfillment of the obligation by any party which may have impact - The Management is ensuring compliance with obligation by the borrowers and there may be some impact in future if situation persist for longer time. However at present the impact is unascertainable and uncertain.
- 4 The Company is engaged primarily in the business of Financial Services, share Trading and accordingly there are no separate reportable segments dealing with Segment Reporting. The Company's business is not subject to seasonal variation.
- 5 The Figures for the quarter ended March 31, 2020 duly adjusted to comply with Ind AS, have been approved by the Board of Directors, but have not been subjected to audit/review. The figures for the quarter ended March 31, 2020 being the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year were subjected to the limited review by the statutory auditors.
- 8 Reconciliation between Financial Results previously reported (referred to as "Previous GAAP") and Ind-AS for the Quarter ended March 31, 2020 is as under:

Particulars	(Rs. In Lakhs)	
	Quarter Ended	Year Ended
	31-03-20	31-03-20
Net Profit/(Loss) After Tax under Previous GAAP	- 89.73	12.12
Add/ (Less) Benefits/ (Charge)	-	-
Fair valuation of Investments in equity instruments through OCI	22.18	6.97
Net Profit/(Loss) after Tax under Ind-AS	-	-
Other Comprehensive Income	-	-
Total Comprehensive Income for the Quarter ended under Ind-As	- 67.55	5.15

- 7 Figure of previous year have been regrouped/rearranged wherever necessary.



PLACE: MUMBAI  
DATE: 28.07.2020

For & on behalf of the Board  
STEPHANOTIS FINANCE LIMITED  
CIN NO. L45200MH1985PLC036089

Sureshbabu Malge  
MANAGING DIRECTOR  
DIN NO: 01481222



**STEPHANOTIS FINANCE LIMITED**  
**(Formerly known as VORA Constructions Ltd)**  
**Standalone Statement of Cash Flow**  
**for the year ended 31 March 2020**

(₹ in Lakhs)

Particulars	For the Year Ended 31 March 2020	For the Year Ended 31 March 2019
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax for the year	16.17	125.26
<b>Adjustments for:</b>		
Non Cash / Separately Considered Income/Expenses	0.91	0.51
Other Adjustments		
<b>Operating profit before working capital changes</b>	<b>17.08</b>	<b>125.77</b>
<b>Movements in working capital:</b>		
(Increase)/Decrease in trade and other receivables	-	-
(Increase)/decrease in Loans & Advances	-52.52	1,481.57
(Increase)/decrease in Investments	-	-
(Increase)/decrease in inventories	3.41	37.99
(Increase)/decrease in other assets	-0.60	-
(Decrease)/increase in Trade Payables	11.35	6.20
(Decrease)/increase in Provision	-	-33.50
(Decrease)/increase in other liabilities	118.75	12.37
<b>Cash flow from / (utilized in) operating activities post working capital changes</b>	<b>80.39</b>	<b>1,504.62</b>
Income Taxes	4.05	35.00
<b>Net cash flow from / (utilized in) in operating activities (A)</b>	<b>93.42</b>	<b>1,595.39</b>
<b>Cash flows from investing activities</b>		
Payments to acquire Plant, Property & Equipment	-2.05	0.00
Proceeds on sale of Plant, Property & Equipment	-	-
Payments to other financial assets	-442.06	-1,274.44
Proceeds from other financial assets	100.00	-
<b>Net cash (used in) investing activities (B)</b>	<b>-344.11</b>	<b>-1,274.44</b>
<b>Cash flows from financing activities</b>		
Proceed From Borrowing	-	-
Repayment of Borrowing	-	-
<b>Net cash used in financing activities ( C)</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the year	354.11	33.16
<b>Cash and cash equivalents at the end of the year(A+B+C)</b>	<b>103.42</b>	<b>354.11</b>
<b>Reconciliation of cash and cash equivalents as per the cash flow Statement</b>		
Cash and cash equivalents	3.42	354.11
Other Balance with bank	-	-
<b>Balance as per statement of cash flows</b>	<b>3.42</b>	<b>354.11</b>

The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.



PLACE: MUMBAI  
DATE: 28.07.2020

For & on behalf of the Board  
STEPHANOTIS FINANCE LIMITED  
CIN NO. L45200MH1985PLC036089

Sureshbabu Malge  
MANAGING DIRECTOR  
DIN NO: 01481222