

## **MAURIA UDYOG LIMITED**

(AN ISO 14001 & OHSAS 18001 CERTIFIED COMPANY)

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December 28, 2019

To,

BSE Limited
The Department of Corporate Services
P.J. Towers, Dalal Street,
Mumbai- 400001

Calcutta Stock Exchange Ltd. 7, Lyons Range, Kolkata – 700 001

Dear Sir,

## Sub: Clarification to investors & public at large regarding Lower Circuit/fall in price of the shares.

In reference to the captioned subject, we wish to inform and clarify that downfall in price of the shares is due to market conditions of demand and supply of shares and is temporary in nature.

Further there has been no change in business policies and regulations of the company as well as the policies of the Government vis-à-vis the company which can significantly affect the business of the company.

There has been a tool-down strike by the workers of the company and consequent lay-off for few days in plant till December 31, 2019. Active negotiations are on with the workers for discontinuation of lay-off wef January 01, 2020.

Further, we also inform that there has been no change in the stakes of the promoters of the company.

This is for your information and for the public at large.

Thanking you,

Yours faithfully,

For MAURIA UDYOG LIMITED

Authorised Signatory)

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Mfrs. of : L.P.G.CYLINDERS-VALVES-REGULATORS-IMPORTERS & EXPORTERS GOVT. RECOGNISED EXPORT HOUSE