

Date: December 24, 2020

To
**Department of Corporate Services,
BSE Limited,**
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Scrip Code: 507300

Dear Sir/Madam

Sub: Disclosure under Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Voting Results of the 85th Annual General Meeting of the Company.

This is to inform you that the 85th Annual General Meeting (AGM) of the Company was held on Wednesday, December 23, 2020 at 02.00 p.m. through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM") in accordance with circular(s) issued by Ministry of Corporate Affairs and Securities of Exchange Board of India. The Company provided remote e-voting facility and electronic voting facility at the AGM to its members in respect of business to be transacted at AGM.

Please find enclosed the following:

- a) Disclosure of voting results pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure A).
- b) Consolidated Report of the Scrutinizer dated December 24, 2020, on remote e-voting and electronic voting at the AGM (Annexure B).

The above results will also be available on the website of the Company (www.acrowindia.com) and on the website of Central Depository Services (India) Limited (www.evotingindia.com).

You are requested to kindly take the same on your record.

Thanking You,
Yours Faithfully
For The Ravalgaon Sugar Farm Limited


Nihal Doshi
Director
DIN: 00246749

Details regarding the Voting Results of the business transacted at the AGM
In terms of Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements)
Regulations, 2015.

Date of Annual General Meeting	23/12/2020
Total number of shareholders as on record date	3494
No. of shareholders present in the meeting either in person or through proxy	0
Promoters and Promoter Group	0
Public	0
No. of Shareholders attended the meeting through Video Conferencing	15
Promoters and Promoter Group	6
Public	9

The Ravalgaon Sugar Farm Limited

Resolution Required : (Ordinary)			To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March 2020 along with the reports of the Board of Directors and Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes in favour	No. of votes against	% of Votes in favour on votes polled	% of votes against on votes polled
		{1}	{2}	{3}=[2/1]*100	{4}	{5}	{6}=[4/2]*100	{7}=[5/2]*100
Promoter and Promoter Group	E-Voting	36247	36247	100.00	36247	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0.00	0.00
	Total	36247	36247	100.00	36247	0	100.00	0.00
Public Institution	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public Non Institutions	E-Voting	31753	2893	9.11	2892	1	99.97	0.03
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0.00	0.00
	Total	31753	2893	9.11	2892	1	99.97	0.03
Total		68000	39140	57.56	39139	1	100.00	0.00

The Ravalgaon Sugar Farm Limited								
Resolution Required : (Ordinary)			To appoint a Director in place of place of Mr. Uday D. Kulkarni who retires by rotation and being eligible offers himself for reappointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes in favour	No. of votes against	% of Votes in favour on votes polled	% of votes against on votes polled
		{1}	{2}	{3}=[2/1]*100	{4}	{5}	{6}=[4/2]*100	{7}=[5/2]*100
Promoter and Promoter Group	E-Voting	36247	36247	100.00	36247	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0.00	0.00
	Total	36247	36247	100.00	36247	0	100.00	0.00
Public Institution	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public Non Institutions	E-Voting	31753	2893	9.11	2892	1	99.97	0.03
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0.00	0.00
	Total	31753	2893	9.11	2892	1	99.97	0.03
Total		68000	39140	57.56	39139	1	100.00	0.00

The Ravalgaon Sugar Farm Limited								
Resolution Required : (Ordinary)			To appoint M/s. Anil A. Masand & Co., Chartered Accountants as Statutory auditors, in place of the casual vacancy caused by the resignation of Auditor M/s. Patkar & Pendse, Chartered Accountants.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes in favour	No. of votes against	% of Votes in favour on votes polled	% of votes against on votes polled
		{1}	{2}	{3}=[2/1]*100	{4}	{5}	{6}=[4/2]*100	{7}=[5/2]*100
Promoter and Promoter Group	E-Voting	36247	36247	100.00	36247	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0.00	0.00
	Total	36247	36247	100.00	36247	0	100.00	0.00
Public Institution	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public Non Institutions	E-Voting	31753	2892	9.11	2892	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0.00	0.00
	Total	31753	2892	9.11	2892	0	100.00	0.00
Total		68000	39139	57.56	39139	0	100.00	0.00

The Ravalgaon Sugar Farm Limited								
Resolution Required : (Ordinary)			Reappointment of Mr. Nihal Doshi as Executive Director along with remuneration.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes in favour	No. of votes against	% of Votes in favour on votes polled	% of votes against on votes polled
		{1}	{2}	{3}=[2/1]*100	{4}	{5}	{6}=[4/2]*100	{7}=[5/2]*100
Promoter and Promoter Group	E-Voting	36247	35956	99.20	35956	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0.00	0.00
	Total	36247	35956	99.20	35956	0	100.00	0.00
Public Institution	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public Non Institutions	E-Voting	31753	2893	9.11	2893	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0.00	0.00
	Total	31753	2893	9.11	2893	0	100.00	0.00
Total		68000	38849	57.13	38849	0	100.00	0.00

The Ravalgaon Sugar Farm Limited								
Resolution Required : Special			Re-Appointment of Mrs. Ramola Mahajani as an Independent Director.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of votes in favour	No. of votes against	% of Votes in favour on votes polled	% of votes against on votes polled
		{1}	{2}	{3}=[2/1]*100	{4}	{5}	{6}=[4/2]*100	{7}=[5/2]*100
Promoter and Promoter Group	E-Voting	36247	36247	100.00	36247	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0.00	0.00
	Total	36247	36247	100.00	36247	0	100.00	0.00
Public Institution	E-Voting	0	0	0.00	0	0	0.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0.00	0.00
	Total	0	0	0.00	0	0	0.00	0.00
Public Non Institutions	E-Voting	31753	2893	9.11	2893	0	100.00	0.00
	Poll	0	0	0.00	0	0	0.00	0.00
	Postal Ballot (if Applicable)	0	0	0.00	0	0	0.00	0.00
	Total	31753	2893	9.11	2893	0	100.00	0.00
Total		68000	39140	57.56	39140	0	100.00	0.00

CA Gangwal K. S.
Chartered Accountant
1395, Somwar Bazar Malegaon Camp 423105
Dist Nasik Maharashtra

9823042781

24th December 2020

To,
Mr. Harshavardhan Doshi
Chairman of the 85th Annual General Meeting
The Ravalgaon Sugar Farm Limited
Regd. Office & Factory: P.O. Ravalgaon - 423108,
Taluka Malegaon, District Nasik, Maharashtra

Dear Sir,

Sub: Consolidated Scrutinizer's Report on remote e-voting before the 85th Annual General Meeting ('AGM') of The Ravalgaon Sugar Farm Limited held on Wednesday, December 23, 2020 at 2.00 p.m. (IST) through video conferencing ('VC') / other audio visual means ('OAVM') and remote e-voting during the AGM, conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

I, Kalyan Gangwal, Chartered Accountant, had been appointed as the Scrutinizer by the Board of Directors of The Ravalgaon Sugar Farm Limited pursuant to Section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, to conduct the remote e-voting process in respect of the below mentioned resolutions proposed at the 85th Annual General Meeting ('AGM') of The Ravalgaon Sugar Farm Limited on Wednesday, December 23, 2020 at 2.00 p.m. (IST) through VC/OAVM.

I was also appointed as Scrutinizer to scrutinize the remote e-voting process during the AGM.

The Notice dated November 30, 2020, convening the AGM, as confirmed by the Company was sent to the Shareholders in respect of the below mentioned resolutions passed at the AGM of the Company through electronic mode to those Members whose email addresses were registered with the Company/ Depositories, in compliance with the MCA Circular dated May 5, 2020 read with Circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as 'MCA Circulars') and SEBI Circular dated May 12, 2020.

The Company had availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting remote e-voting by the Shareholders of the Company.

The voting period for remote e-voting commenced on Saturday, December 19, 2020 at 9.00 a.m. (IST) and ended on Tuesday, December 22, 2020 at 5.00 p.m. (IST) and the CDSL e-voting platform was disabled thereafter.

The Company had also provided remote e-voting facility to the Shareholders present at the AGM through VC and who had not cast their vote earlier.

The Shareholders of the Company holding shares as on the 'cut-off' date of Wednesday, December 16, 2020 were entitled to vote on the resolutions forming part of the Notice of the AGM.

After the closure of e-voting at the AGM, the report on remote e-voting done during the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and counted.

I have scrutinized and reviewed the remote e-voting prior to and during the AGM and votes cast therein based on the data downloaded from the CDSL e-voting system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting prior to and during the AGM on the resolutions forming part of the Notice of the AGM.

My responsibility as a scrutinizer for the remote e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

I now submit my consolidated Report as under on the result of the remote e-voting prior to and during the AGM in respect of the said resolutions.

Resolution 1: Ordinary Resolution

To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March 2020 along with the reports of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	14	39139	100 %
Voting through electronic means at the AGM			
Total			

(ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	1	1	100%
Voting through electronic means at the AGM			
Total			

(iii) Invalid votes:

Mode	Number of members voted	Number of votes cast
Remote e-voting		
Voting through electronic means at the AGM		
Total		

Resolution 2: Ordinary Resolution

To appoint a Director in place of place of Mr. Uday D. Kulkarni who retires by rotation and being eligible offers himself for reappointment.

(i) Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	14	39139	100 %
Voting through electronic means at the AGM			
Total			

(ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting	1	1	100%
Voting through electronic means at the AGM			
Total			

(iii) Invalid votes:

Mode	Number of members voted	Number of votes cast
Remote e-voting		
Voting through electronic means at the AGM		
Total		

Resolution 3: Ordinary Resolution

Appointment of Statutory Auditor to fill casual vacancy

To appoint M/s. Anil A. Masand & Co., Chartered Accountants as Statutory auditors, in place of the casual vacancy caused by the resignation of Auditor M/s. Patkar & Pendse, Chartered Accountants.

(i) Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	14	39139	100 %
Voting through electronic means at the AGM			
Total			

(ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting			
Voting through electronic means at the AGM			
Total			

(iii) Invalid votes:

Mode	Number of members voted	Number of votes cast
Remote e-voting		
Voting through electronic means at the AGM		
Total		

Resolution 4: Ordinary Resolution

Reappointment of Mr. Nihal Doshi as Executive Director along with remuneration.

(i) Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	14	38849	100 %
Voting through electronic means at the AGM			
Total			

(ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting			
Voting through electronic means at the AGM			
Total			

(iii) Invalid votes:

Mode	Number of members voted	Number of votes cast
Remote e-voting	1	291
Voting through electronic means at the AGM		
Total	1	291

Resolution 5: Special Resolution

Re-Appointment of Mrs. Ramola Mahajani as an Independent Director.

(i) Voted in favour of the resolution:

Mode	Number of members voted	Number of votes cast in favour of the resolution	% of total number of valid votes cast
Remote e-voting	15	39140	100 %
Voting through electronic means at the AGM			
Total			

(ii) Voted against the resolution:

Mode	Number of members voted	Number of votes cast against the resolution	% of total number of valid votes cast
Remote e-voting			
Voting through electronic means at the AGM			
Total			

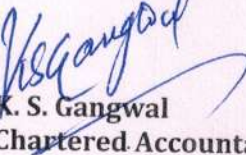
(iii) Invalid votes:

Mode	Number of members voted	Number of votes cast
Remote e-voting		
Voting through electronic means at the AGM		
Total		

All the above 5 Resolutions have been passed by the members with requisite majority.

I hereby confirm that I am maintaining the Registers received from the Service Provider electronically, in respect of the votes cast through remote e-voting and electronic voting at the AGM. I shall be arranging to hand over these records to you or such other person authorised by you.

For K.S. Gangwal


K. S. Gangwal
Chartered Accountant

Membership Number: 015228
Scrutinizer



For The Ravalgaon Sugar Farm Limited

HARSHAVARD
HAN B DOSHI

Digitally signed by
HARSHAVARDHAN B DOSHI
Date: 2020.12.24 16:24:39
+05'30'

Harshavardhan Doshi
Chairman