

April 12, 2023

To,
Surveillance Department,
BSE Limited
2nd Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001
SCRIP CODE: 543288

Sub : Clarification on Price Movement

Ref : Your email dated April 12, 2023 bearing ref. no. L/SURV/ONL/PV/KB/ 2023-2024 / 11

Dear Sir/ Madam,

With reference to the captioned matter, we would like to clarify that all the material information, events, etc., that have a bearing on the operation/ performance of the Company which include all price sensitive information under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, have always been disclosed by the Company within the stipulated time period. Further, there is no additional information or announcement by the Company at this point of time which in our opinion needs to be disclosed/reported to the Stock Exchange which may have a bearing on the price/volume behaviour of the Company's scrip.

In view of the fluctuation in share price of the Company it is purely market driven and may have arisen due to Corporate Action executed on April 10, 2023 (record date fixed for Sub-Division) for the purpose Sub-division/stock split of every 1 (One) Equity Shares of the Nominal/ Face Value of Rs.10/- (Rupees Ten Only) each into 2 (Two) Equity Shares of the Nominal / Face Value of Rs.5 /- (Rupees Five Only) each. The Company has duly disclosed the intimation for the fixation of the record date for Sub-division/stock split of the equity shares of the Company vide company's letter dated March 21, 2023 to the stock exchange(s) where the securities of the Companies are listed.

Kindly take the same on your record.

Thanking you,
Yours faithfully,

For and on behalf of
Deep Industries Limited

Shilpa Sharma
Company Secretary and Compliance Officer
M. No.: A34516



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