

Date: 8th November, 2021

To,
BSE Limited
P.J Towers, Dalal Street, Fort
Mumbai-400001
Scrip Code: 540874

Dear Sir/Ma'am,

Subject: Outcome of Board Meeting-Reg.,

We wish to inform you that the Board of Directors (the “**Board**”) of 7Seas Entertainment Limited (“**Company**”) at its meeting held today i.e., Monday, 8th November, 2021 from 3:00 P.M. to 5:30 P.M. has, inter-alia transacted the following business:

I. Un-audited Financial Results of the Company for the half-year ended 30th September, 2021 along with Limited Review Report thereon.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the following:

- a) Copy of Un-audited Financial Results of the Company for the half-year ended 30th September, 2021.
- b) Copy of Limited Review Report on Standalone Un-audited Financial Results of the Company for the half-year ended 30th September, 2021 issued by M/s. Sathuluri & Co., Statutory Auditors of the Company.

II. Appointed Mr. Pradeep Kumar Kamiseti (DIN: 07062498) as an Additional Non-Executive Professional Director:

The Board in its meeting, pursuant to the recommendation of the Nomination & Remuneration Committee, appointed Mr. Pradeep Kumar Kamiseti as an Additional Non-Executive Professional Director of the Company, who shall be liable to retire by rotation, subject to the approval of the members in the ensuing General Meeting of the Company.

Brief Profile:

Mr. Pradeep Kumar Kamiseti is Bachelor of Commerce (Hons.) and have 30 years of rich experience in the areas of Accounting and Financing and is well adept with Construction and Infrastructure business. He is also a partner associate with M/s K. Subba Rao & Associates and M/s Venkateswara Developers, Venkata Sai Builders.

Disclosure of relationships between directors:

None of the Directors, Manager and Key Managerial Personnel have any relation with Mr. Pradeep Kumar Kamiseti.

Mr. Pradeep Kumar Kamiseti has not been debarred from holding the office of a director by virtue of any order of SEBI or any other such authority.

III. Appointed Mr. Kiran Kumar Bodla (DIN: 07499895) as an Additional Independent Director:

The Board in its meeting, pursuant to the recommendation of the Nomination & Remuneration Committee, appointed Mr. Kiran Kumar Bodla as an Additional Independent Director of the Company for a term of 5 (Five) consecutive years i.e., with effect from 8th November, 2021 upto 7th November, 2026, subject to the approval of the members in the ensuing General Meeting of the Company.

Brief Profile:

CS Kiran Kumar Bodla, is a Bachelor of Business Administration and Masters of Law in Corporate & Financial Law from Jindal Global Law School (JGLS), and hold a Diploma in English from Ramakrishna Math, Hyderabad, and Professionally a Fellow Member (FCS) of The Institute of Company Secretaries of India (ICSI).

Post enrollment as member of ICSI in a career span of over 10 years, has set up BK & Associates, Company Secretaries, a Legal & Corporate Consulting Services Proprietary Concern and thereby acquired expertise in Foreign Exchange Management Act (FEMA) related aspects such as Foreign Direct Investment (FDI), Overseas Direct Investment (ODI) and Compliances Management, Private Placements, Right Issues, Preferential Allotments, Takeovers & Acquisitions, advisory, Corporate Ethics & Governance and overall Corporate Compliances.

Disclosure of relationships between directors:

None of the Directors, Manager and Key Managerial Personnel have any relation with Mr. Kiran Kumar Bodla.

Mr. Kiran Kumar Bodla has not been debarred from holding the office of a director by virtue of any order of SEBI or any other such authority.

IV. Appointed Mr. N. Mahender Reddy (DIN: 09389493) as an Additional Independent Director:

The Board in its meeting, pursuant to the recommendation of the Nomination & Remuneration Committee, appointed Mr. N. Mahender Reddy as an Additional Independent Director of the Company for a term of 5 (Five) consecutive years i.e., with effect from 8th November, 2021 upto 7th November, 2026, subject to the approval of the members in the ensuing General Meeting of the Company.

Brief Profile:

Mr. N. Mahender Reddy is a B. Com. and LLB, having 7 years of experience in Legal and Secretarial compliances with expertise in diverse fields including Mergers, Fast track Merger, Capital Reductions, Listing of Companies, Preferential Allotment etc., and is also proficient with compliances under various regulations of SEBI.

Disclosure of relationships between directors:

None of the Directors, Manager and Key Managerial Personnel have any relation with Mr. N. Mahender Reddy.

Mr. N. Mahender Reddy has not been debarred from holding the office of a director by virtue of any order of SEBI or any other such authority.

The above is for your information and record.

**Yours faithfully,
For 7Seas Entertainment Limited,**

MARUTI
SANKER
LINGAMANENI

Digitally signed by
MARUTI SANKER
LINGAMANENI
Date: 2021.11.08
17:33:23 +05'30'

**L. Maruti Sanker
Managing Director**

7SEAS ENTERTAINMENT LIMITED

(Formerly known as 7Seas Technologies Limited)



7SEAS ENTERTAINMENT LIMITED							
L72900TG1991PLC013074							
Plot No. 60, Flat No. 301, 3rd floor, "Abhi's Hiranya", Kavuri Hills, Madhapur Hyderabad-500033, Telangana, India							
Statement of Un-Audited Results for the Quarter ended 30.09.2021							
S.No.	Particulars	Amounts in Lakhs					
		Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 Un-Audited	30.06.2021 Un-Audited	30.09.2020 Un-Audited	30.09.2021 Un-Audited	30.09.2020 Un-Audited	31.03.2021 Audited
I.	Revenue from Operations	0.98	0.11	0.09	1.09	0.49	1.55
II.	Other Income						282.63
III.	Total income (I+II)	0.98	0.11	0.09	1.09	0.49	284.18
IV.	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock	-	-	-	-	-	-
	(d) Employee benefits expense	2.25	2.25	1.97	4.50	5.09	9.59
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	12.85	-	25.70	51.40
	(h) Other expenses	6.87	2.73	2.47	9.60	3.00	45.36
	Total Expenses	9.12	4.98	17.29	14.10	33.79	106.35
V.	Profit / (Loss) before and exceptional items and Tax (III-IV)	(8.14)	(4.87)	(17.19)	(13.01)	(33.29)	177.84
VI.	Exceptional Items	-	-	-	-	-	-
VII.	Profit / (Loss) from before tax (V-VI)	(8.14)	(4.87)	(17.19)	(13.01)	(33.29)	177.84
VIII.	Tax expense						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
IX.	Net Profit / (Loss) after Tax (VII-VIII)	(8.14)	(4.87)	(17.19)	(13.01)	(33.29)	177.84
X.	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Items that will be reclassified to Profit or Loss	-	-	-	-	-	-
XI.	Total Comprehensive Income	(8.14)	(4.87)	(17.19)	(13.01)	(33.29)	177.84
XII.	Paid-up equity share capital (Face Value of Rs. 10/- per share)	1,111.09	1,111.09	1,111.09	1,111.09	1,111.09	1,111.09
XIII.	Earnings Per Equity Share of face value of Rs.10/- each)						
	a) Basic & Diluted (In Rs.)	(0.07)	(0.04)	(0.15)	(0.12)	(0.30)	1.60

NOTES:

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 08.11.2021
- The results are also available on the website of the Company www.7seasent.com and will also be available on the website of BSE Limited www.bseindia.com for the benefit of the shareholders and investors
- The Company is operating in single segment i.e. Gaming Software, hence there are no separate reportable segments as per Ind AS -108 "Operating Segments"

Station: Hyderabad
Date : 08.11.2021

For 7SEAS ENTERTAINMENT LIMITED

L. Maruti Sankar
Managing Director
DIN: 01095047



7SEAS ENTERTAINMENT LIMITED

(Formerly known as 7Seas Technologies Limited)



7SEAS ENTERTAINMENT LIMITED			
BALANCE SHEET AS AT 30TH SEPTEMBER 2021			
(Amount in Lakhs)			
	PARTICULARS	As at September 30, 2021	As at March 31, 2021
I	ASSETS:		
(1)	Non-current assets		
	(a) Property, Plant and Equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Goodwill	-	-
	(d) Other Intangible Assets	0.53	0.53
	(e) Intangible Assets under development	-	-
	(f) Financial assets	-	-
	(i) Investments	-	-
	(ii) Other Financial Assets	-	-
	(g) Deferred tax assets (net)	-	-
	(h) Other non-current assets	-	-
(2)	Current assets		
	(a) Inventories	-	-
	(b) Financial assets	-	-
	(i) Investments	-	-
	(ii) Trade receivables	-	1.15
	(iii) Cash and cash equivalents	0.08	0.16
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans and advances	1.50	1.50
	(vi) Investments held for Sale	-	-
	(c) Other current assets	13.63	10.97
	TOTAL ASSETS	15.74	14.31
II	EQUITY AND LIABILITIES:		
	Equity		
	(a) Equity Share Capital	1,111.09	1,111.09
	(b) Other Equity		
	(i) Reserves and Surplus	-1,701.44	-1,688.43
	Liabilities		
(1)	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(b) Provisions	-	-
(2)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	539.31	530.53
	(ii) Trade Payables	12.52	12.52
	(iii) Other financial liabilities	-	-
	(b) Other current liabilities	-	-
	(c) Provisions	20.92	15.26
	(d) Deffered tax liabilities(Net)	33.34	33.34
	TOTAL EQUITY AND LIABILITIES	15.74	14.31

For 7SEAS ENTERTAINMENT LIMITED

Place : Hyderabad
Date : 08.11.2021

L. Maruti Sankar
Managing Director
DIN- 01095047



7SEAS ENTERTAINMENT LIMITED

(Formerly known as 7Seas Technologies Limited)



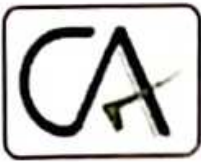
7SEAS ENTERTAINMENT LIMITED		
STATEMENT OF CASH FLOWS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2021 (Rs. In Lakhs)		
PARTICULARS	Half Year ended 30-09-2021	Year ended 31-03-2021
A. CASH FLOW FROM OPERATING ACTIVITIES :		
Net profit before tax	(13.01)	177.84
Adjustment for:		
Depreciation and Amortisation	-	51.40
Interest Expenses	-	-
Interest Earned	-	-
Cash Flows from Operations before changes in assets and liabilities	(13.01)	229.24
Movements in Working Capital::		
(Increase)/ Decrease in trade receivables	1.15	-
(Increase)/Decrease in Short Term Loans Advances	(2.66)	-
(Increase) / Decrease in Inventories	-	-
(Increase) / Decrease in Trade Payables	-	(20.22)
(Increase)/Decrease in Other current Assets	-	(4.78)
Change in Working Capital	(1.51)	(24.99)
Changes in non current assets and liabilities		
Decrease/(Increase) in loans & advances	-	(212.30)
Decrease/(Increase) in Borrowings	-	-
Decrease/(Increase) in other current liabilities	5.66	-
Decrease/(Increase) in Long Term Provisions	8.78	7.97
Changes in non current assets and liabilities	14.44	(204.33)
Cash Generated From Operations	(0.08)	(0.09)
Less: Taxes paid	-	0.00
Net Cash from operating activities(A)	(0.08)	(0.09)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Fixed assets and Capital Work In progress	-	-
Bank Balances not considered as Cash and Cash equivalents	-	-
Interest and other Income received	-	-
-Balance of Unclaimed Dividend	-	-
Net cash used in Investing activities (B)	-	-
C.CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Share Capital	-	-
Increase / (Decrease) in Borrowings	-	-
Increase / (Decrease) in Other Short term Borrowings(Net)	-	-
Net cash Flow from Financing Activities (C)	-	-
D. Effect of exchange differences on translation of foreign currency cash and cash equivalents	-	-
Net Increase/(Decrease) in cash & cash equivalents [A+B+C]	(0.08)	(0.09)
CASH & CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR	0.16	0.25
CASH & CASH EQUIVALENTS AT THE END OF THE HALF YEAR	0.08	0.16

Place : Hyderabad
Date : 08.11.2021

For 7SEAS ENTERTAINMENT LIMITED

L Maruthi Sankar
Managing Director
DIN - 0100





LIMITED REVIEW REPORT

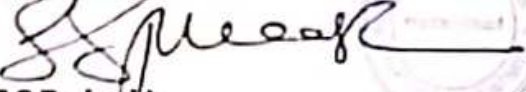
To
The Board of Directors of
7 SEAS ENTERTAINMENT LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s. 7Seas Entertainment Limited for the period ended 30th September 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Sathuluri & Co.
Chartered Accountants
FRN-0063835


(S.S. Prakash)

Partner
M. No: 202710



UDIN : 21202710AAAAEP2807

Place: Hyderabad
Date: 08-11-2021

Off.: 3-4-529/6, Gopamma Nilayam, Narayanaguda, Hyderabad - 500 027
Phone : (O) 040-27566797, Mobile : 9391686797, email : sathuluri93@gmail.com