

## Ref no.: EIL/SEC/2019-20/12

Date: 30th April, 2019

The Secretary	The Secretary
The Calcutta Stock Exchange Limited 7 Lyons Range Kolkata - 700 001 CSE Scrip Code: 15060 & 10015060	BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001 BSE Scrip Code: 500086
The Secretary National Stock Exchange of India Limited Exchange Plaza, 5th Floor, Plot no. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol: EXIDEIND	-

Dear Sir/Madam,

## Sub: Advance Press Release intimation

Please find enclosed a copy of the Press Release being issued today by the Company in relation to the Audited Financial Results for the year ended 31st March, 2019.

This is for your information and records.

Thanking you.

Yours faithfully, For **Exide Industries Limited** 

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Jitendra Kumar Company Secretary and EVP – Legal & Administration ACS No. 11159

Encl: a/a



## **Press Release**

## EXIDE REPORTS 6% TOP LINE GROWTH FOR THE FOURTH QUARTER OF 2018-19

**Mumbai**, April 30, 2019: Exide Industries Limited, ('EIL') on Tuesday reported Net Turnover for the quarter ended March 31, 2019, of Rs. 2598 crores as compared to Net Turnover Rs. 2459 crores during the quarter ended March 31, 2018. Profit After Tax for the same quarter ended March 31, 2019, was higher at Rs. 211 crores as against Profit After Tax of Rs. 190 crores for corresponding quarter ended March 31, 2018.

For the year ended March 31, 2019, the net turnover was Rs.10,588 crores as compared to Rs. 9186 crores in the previous year. The Profit After Tax was Rs. 844 crores in the year ended March 31, 2019 as compared to Profit After Tax of Rs. 668 crores in the previous year, inclusive of 'exceptional items' reported in both the years.

Mr G Chatterjee, MD & CEO said that Volumes in Automotive Batteries as well as in UPS, Solar and other Infrastructure segments continued to grow during the fourth quarter. The Company is focusing on Cost Control and Technology upgradation as strategies to improve the bottom-line.

The Board of EIL, has re-appointed Mr. Gautam Chatterjee as Managing Director and Chief Executive Officer (MD & CEO) for a further period of 2 years with effect from 1<sup>st</sup> May, 2019. Mr. Subir Chakraborty has been appointed as Deputy Managing Director ('DMD') for 2 years, while Mr. Arun Mittal is appointed as 'Director –Automotive' for 5 years with effect from 1<sup>st</sup> May, 2019. All the above Organizational changes are subject to the approval of the shareholders.

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G CHATTERJEE Managing Director & Chief Executive Officer Exide Industries Limited