



Date: 04/08/2023.

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra – 400 001.

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 – Press Release

In terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, please find enclosed the press release on Q1FY24 performance update. (Resubmission due to typo error)

The said press release will be simultaneously posted on the Company's website at www.yashoindustries.com.

You are requested to take note of the same.

Thanking You,

For Yasho Industries Limited

Komal Bhagat
(Company Secretary and Compliance Officer)
Membership No. A49751

YASHO INDUSTRIES LIMITED

REGISTERED OFFICE: Office No. 101/102, Peninsula Heights, C.D Barfiwala Marg, Juhu lane, Andheri (West), Mumbai – 400058, India TEL: +91 22 62510100; FAX: +91 22 62510199; E-Mail: info@yashoindustries.com; CIN No: L74110MH1985PLC037900



Investor Release

Yasho Industries Limited delivers Q1FY24 with a PAT of Rs 14.8 Crs

Mumbai, 03rd August 2023: Yasho Industries Ltd (BSE: 541167 | ISIN: INE616Z01012) a leading Indian global manufacturer & supplier of specialty and fine chemicals, has announced its unaudited financial results for the quarter ended June 30, 2023.

Q1FY24 Consolidated Financial Performance

Particulate (Rs. Cr)	Q1 FY24	Q1 FY23	Y-o-Y	Q4 FY23	Q-o-Q	FY23	FY22	Y-o-Y
Revenue from Operations	150.3	177.2	-15.2%	152	-1.2%	671.6	612.7	
EBITDA	26.8	33.8	-20.7%	27.9	-3.9%	126	103.3	22%
EBITDA Margin (%)	17.8%	19.1%		18.4%		18.5%	16.9%	
Profit After Tax	14.8	19.4	-24%	15.7	-6%	67.9	52.3	29.80%
PAT Margin (%)	9.6%	10.7%		10.2%		9.9%	8.4%	

Business Highlights for Q1FY24

- Industrial business (rubber, lubricant and specialty chemicals) has been contributing 81% of the total revenue with a robust demand for key products across geographies
- Though the Revenue has declined, the volumes have grown on Q-o-Q basis
- Exports have been a significant contributor, accounting for 64% of total revenue in the first quarter of FY 2024.
- Domestic and exports business looks strong and shows promising growth prospects
- The Capex on the greenfield project in Pakhajan, Dahej is on track and moving ahead as planned

Commenting on the Results, Mr. Parag Jhaveri, Managing Director & CEO

said, “Yasho Industries demonstrated a stable performance in the first quarter of FY24, achieving 6% volume growth despite facing challenging macroeconomic conditions resulting from the Ukraine War, high-cost inventories, and significant price drop. Nonetheless, we remain resolute in navigating through these turbulent times and devised strategies to ensure a more resilient performance in the upcoming quarters. We are closely monitoring the situation and will continue to do so for the next few quarters.

Regarding our capex initiatives, the greenfield project at Pakhajan is progressing as planned and is expected to commence production in early FY25. We consider this project crucial for our growth strategy and have strong confidence that it will create substantial value for our stakeholders.

Despite the short-term challenges, our long-term strategy remains unchanged, focusing on expanding manufacturing capacities, diversifying the product portfolio, and extending our market reach.

About Yasho Industries Ltd:

Yasho Industries Ltd is a pioneer in the field of manufacturing fine and specialty chemicals, exporting all over the globe, including USA, Europe, Asia, Middle East and Brazil. Guided by a Management Team that has over 30 years of experience in the industry, it is fully equipped with well-established manufacturing facilities designed to manufacture multiple products. The company has a dynamic and far reaching customer base, and rakes in more than 60% of its revenue through export. It is ISO 9001:2015 & FSSC 22000 certified. It continues to grow rapidly, while catering to a huge array of products mapping across various industries and has a strong long-term relationship with customers in more than 50 countries. The company has three well equipped manufacturing units located in Vapi, Gujarat.

Contact Details

Yasho Industries Limited	Investor Relations: Orient Capital
	
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Safe Harbor Statement

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.