



January 09, 2024

To
BSE Limited (SME Platform)
P. J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Outcome of Board Meeting
Ref: Scrip Code: 540651 Security ID: JIGAR

With the captioned subject, this is to inform you that the meeting of the Board of Directors of the Company was held on today, Tuesday, January 09, 2024 at registered office of the Company to inter-alia, considered the following matters,

1. Increase the Authorised Capital of the Company from Rs. 8,00,00,000 (Rupees Eight Crore) to Rs. 12,00,00,000 (Rupees Twelve Crore) and consequently to make following alteration of Clause V i.e. Capital Clause of the Memorandum of Association of the Company subject to approval of Shareholders.

Existing Clause V

The Authorised Share Capital of the Company is Rs. 8,00,00,000/- [Rupees Eight Crore only] divided into 80,00,000 [Eighty Lacs] Equity Shares of Rs.10/- [Rupees Ten only] each.

Footnote: [Increased w.e.f 20/02/2017 by passing Ordinary resolution in Extra-Ordinary General Meeting]

After Alteration Clause V

The Authorised Share Capital of the Company is Rs. 12,00,00,000/- [Rupees Twelve Crore only] divided into 1,20,00,000 [One Crore Twenty Lakh] Equity Shares of Rs. 10/- [Rupees Ten only] each.

Footnote: [Increased w.e.f 10/02/2024 by passing Ordinary resolution in Extra-Ordinary General Meeting]

JIGAR CABLES LIMITED

Registered & Corporate Office

Plot No. 164/14 & 15, Jamwadi GIDC - 2 Gondal - 360 311 Dist. Rajkot (Gujarat) INDIA
Tel : +91 2825 221422 | Web : www.sigmacab.com | E-mail : info@sigmacab.com





2. Considered and approved alteration in Article 17 (Issue of Securities) of Article of Association of the Company subject to approval of Shareholders and add the following clause before the existing clause:

Existing Article 17 - Issue of Securities:

17. Subject to compliance with applicable provision of the Act and rules framed there under the company shall have power to issue any kind of securities as permitted to be issued under the Act and rules framed there under.

After alteration Article 17 - Issue of Securities:

17. The Directors may, with the sanction of the company in General Meeting by means of a special resolution, offer and allot Shares or any other securities, including convertible securities whether fully convertible or partly convertible, to any person at their discretion by following the provisions of section 62 of the Act and other applicable provisions, if any.

Subject to compliance with applicable provision of the Act and rules framed there under the company shall have power to issue any kind of securities as permitted to be issued under the Act and rules framed there under.

3. Issuance of upto 33,00,000 (Thirty Three Lakh) Fully Convertible Warrants at a price as may be decided in the Valuation Report provided in compliance with Regulation 166A(1) and Regulation 165 of the SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018 ("the SEBI ICDR Regulations") i.e. Rs. 30/- (Rupees Thirty Only) (Rs. 29.87/- rounded off to nearest decimal i.e. Rs. 30.00/-), each convertible into equivalent number of fully paid up equity share of the company of face value of Re. 10/- (Rupee Ten Only) at an option of the proposed Allottees, within a maximum period of 18 months from the date of allotment of warrants to specified investors, on preferential issue basis in accordance with the provisions of Chapter V of the SEBI ICDR Regulations, on such terms and conditions as determined by the Board in terms of applicable rules and regulations and subject to approval of Shareholders.
4. Confirm and decided all other miscellaneous matter for increase in authorised capital and issue of Fully Convertible Warrants by way of preferential issue.

The details, as required to be disclosed under Regulation 30 read with the SEBI Circular dated September 09, 2015 are also enclosed as Annexure.

JIGAR CABLES LIMITED

Registered & Corporate Office

Plot No. 164/14 & 15, Jamwadi GIDC - 2 Gondal - 360 311 Dist. Rajkot (Gujarat) INDIA

Tel : +91 2825 221422 | Web : www.sigmacab.com | E-mail : info@sigmacab.com





Kindly take note that an Extra-Ordinary General Meeting is scheduled to be held on Saturday, February 10, 2024 at the Registered Office of the Company for the purpose of seeking approval of the Members. The Notice of the same shall be sent in due course.

The meeting of the Board of Directors commenced at 05:30 P.M. and concluded at 06:30 P.M.

Kindly acknowledge same and take on your records.
Thanking You.

For, JIGAR CABLES LIMITED

CS Priyanka K. Marvania
Compliance Officer & Company Secretary
Membership No.: A58477

JIGAR CABLES LIMITED

Registered & Corporate Office

Plot No. 164/14 & 15, Jamwadi GIDC - 2 Gondal - 360 311 Dist. Rajkot (Gujarat) INDIA

Tel : +91 2825 221422 | Web : www.sigmacab.com | E-mail : info@sigmacab.com





Annexure A

Disclosures in terms of Regulation 30 of the Listing Regulations read with SEBI Circular on disclosure of material events/information:

Sr. No.	Particulars of Disclosure	Disclosure
1.	Type of securities proposed to be issued	Fully Convertible Warrants each convertible into equivalent number of fully paid up equity share of the Company
2.	Type of issuance	Preferential Allotment
3.	Total number of securities proposed to be issued and the total amount for which the securities will be issued (approximately)	33,00,000 (Thirty Three Lakh) Fully Convertible Warrants at a price of Rs. 30/- (Rupees Thirty Only) (Rs. 29.87/- rounded off to nearest decimal i.e. Rs. 30.00/-), each as per Reg. 165 of the SEBI (Issue of Capital and Disclosures Requirements) Regulations, 2018
4.	Details to be furnished in case of preferential issue	As per table provide hereunder
5.	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	<p>Each Warrant would be convertible into equivalent number of fully paid up equity share of face value of Re. 10/- each of the Company at an option of Proposed Allottee, within a maximum period of 18 months from the date of allotment of Warrants.</p> <p>An amount equivalent to atleast 25% of the warrant issue price shall be payable upfront along with the application and the balance 75% shall be payable by the Proposed Allottee on the exercise of option of conversion of the warrant(s).</p> <p>The number of equity shares to be allotted on exercise of the warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.</p>
6.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	NA
7.	Relevant Date	Wednesday, January 10, 2024

JIGAR CABLES LIMITED

Registered & Corporate Office

Plot No. 164/14 & 15, Jamwadi GIDC - 2 Gondal - 360 311 Dist. Rajkot (Gujarat) INDIA

Tel : +91 2825 221422 | Web : www.sigmacab.com | E-mail : info@sigmacab.com





• **Details of Proposed Allotees and its Status:**

Sr. No.	Details of Proposed Allotees	Number of Shares	Status	Price	Total Consideration	Ultimate Beneficial owner
1.	Ramnik P Vaghasiya	13,70,000	Individual (Promoter and Promoter Group)	30	4,11,00,000	Ramnik P Vaghasiya
2.	Sangita N Vaghasiya	6,30,000	Individual (Public)	30	1,89,00,000	Sangita N Vaghasiya
3.	Pankaj V Shingala	10,00,000	Individual (Public)	30	3,00,00,000	Pankaj V Shingala
4.	Sukrom Technologies Private Limited	3,00,000	Body Corporate (Public)	30	90,00,000	Ritesh R Khichadia (Director/Shareholder)
		33,00,000		30	9,90,00,000	

• **Pre and Post Proposed Preferential Issue of Securities Details:**

Overall Capital of the Company:

Sr. No.	Category	Pre – Issue*		Proposed Allotment	Post Issue*	
		No. of Equity Shares	% of Equity Shares		No. of Equity Shares	% of Equity Shares
Promoters and Promoter Group (A)						
1.	Indian Individuals	31,28,000	44.48	13,70,000	44,98,000	43.53
2.	Foreign	0	0	0	0	0
3.	Others	0	0	0	0	0
Total of A (1+2+3)		31,28,000	44.48	13,70,000	44,98,000	43.53
Public (B)						
1.	Indian Individuals	37,52,000	53.36	16,30,000	53,82,000	52.09
2.	Foreign	0	0	0	0	0
3.	Others	1,52,000	2.16	3,00,000	4,52,000	4.38
Total of B (1+2+3)		39,04,000	55.52	19,30,000	58,34,000	56.47
Grand Total (A+B)		70,32,000	100.00	33,00,000	1,03,32,000	100.00

JIGAR CABLES LIMITED

Registered & Corporate Office

Plot No. 164/14 & 15, Jamwadi GIDC - 2 Gondal - 360 311 Dist. Rajkot (Gujarat) INDIA

Tel : +91 2825 221422 | Web : www.sigmacab.com | E-mail : info@sigmacab.com





Proposed Allottee's Holding Pre and Post Proposed Preferential Issue of Securities:

Sr. No.	Proposed Allottee	Pre – Issue*		Proposed Allotment	Post Issue*	
		No. of Equity Shares	% of Equity Shares		No. of Equity Shares	% of Equity Shares
1.	Ramnik P Vaghasiya	3,15,000	4.48	13,70,000	16,85,000	16.31
2.	Sangita N Vaghasiya	2,74,000	3.90	6,30,000	9,04,000	8.75
3.	Pankaj V Shingala	2,60,000	3.70	10,00,000	12,60,000	12.20
4.	Sukrom Technologies Private Limited	-	-	3,00,000	3,00,000	2.90

*Pre-shareholding dated 05.01.2024 as per benpos

* The post-issue shareholding as shown above is calculated assuming full exercise of warrants and consequent allotment of the equity shares of the Company

JIGAR CABLES LIMITED

Registered & Corporate Office

Plot No. 164/14 & 15, Jamwadi GIDC - 2 Gondal - 360 311 Dist. Rajkot (Gujarat) INDIA

Tel : +91 2825 221422 | Web : www.sigmacab.com | E-mail : info@sigmacab.com

