

ASHNISHA INDUSTRIES LIMITED

August 3, 2022

To,
Department of Corporate Services
BSE Limited
Ground Floor, P. J. Tower,
Dalal Street,
Fort, Mumbai- 400 001

Security ID: ASHNI
Security Code: 541702

Dear Sir/Madam,

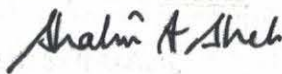
Sub: Scrutinizer Report.

Please find enclosed herewith Scrutinizer Report on voting results of the businesses transacted at the Annual General Meeting of the company held on Wednesday August 3, 2022 from 3:30 p.m. to 03:45 p.m. through Video Conference (VC)/ Other Audio Visual Means (OAVM).

Please take the same on your records.

Thanking You,

Yours faithfully,
For, Ashnisha Industries Limited



Shalin A. Shah
Director
DIN: 00297447



Encl: As above



Chintan K. Patel
Company Secretaries

Scrutinizer's Report

[Pursuant to section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
of the Annual General Meeting of the
Equity Shareholders of Ashnisha Industries Limited
held on 3rd Day of August, 2022 at 3:30 p.m.
through video conferencing/other audio visual means

Dear Sir,

I, Chintan K. Patel, Practicing Company Secretary appointed as Scrutinizer by the Board of Directors to conduct and to scrutinize the electronic voting process by the shareholders in respect of the below mentioned resolutions to be passed, at the Annual General Meeting of the Equity Shareholders of Ashnisha Industries Limited, held on 3rd Day of August, 2022 at 3:30 p.m. through video conferencing/other audio visual means.

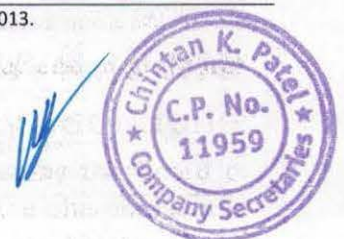
The Company has availed the e-voting facility offered by Central Depository Services (India) Limited (CDSL) for conducting e-voting by the shareholders of the Company. The Company has also provided e-voting facility to the members on the day of the AGM.

I submit my Combined Report as under on the result of the voting through electronic means in respect of the said resolutions:-

a) Resolution No. 1 – Adoption of Financial Statements for the year ended on March 31, 2022.

| | (i) Voted in Favor of resolution: | | |
|-----------------|--|------------------------------|---------------------------------------|
| | Number of members present and Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
| e-voting | 48 | 7455380 | 100.00 |
| e-voting at AGM | 0 | 0 | 0.00 |
| Total | 48 | 7455380 | 100.00 |

16, Aarasuri Society, Nr. Vyasvadi, Opp. Bhavsar Hostel, Nava Vadaj, Ahmedabad – 380013.
M: 09824141067 email: cschintanpatel@gmail.com





| (ii) Voted against of resolution: | | | |
|--|--|------------------------------|---------------------------------------|
| | Number of members present and Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
| e-voting | 0 | 0 | 0.00 |
| e-voting at AGM | 0 | 0 | 0.00 |
| Total | 0 | 0 | 0.00 |

| (i) Invalid Votes: | |
|--|------------------------------|
| Number of members present and Voting (in person or by proxy) whose votes were declared invalid | Number of votes cast by them |
| Nil | Nil |

- b) Resolution No. 2 – Re-appointment Mr. Shalin A. Shah (DIN: 00297447), Director of the Company, who is liable to retire by rotation.**

| (i) Voted in Favor of resolution: | | | |
|--|--|------------------------------|---------------------------------------|
| | Number of members present and Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
| e-voting | 47 | 6675380 | 89.54 |
| e-voting at AGM | 0 | 0 | 0.00 |
| Total | 47 | 6675380 | 89.54 |

| (ii) Voted against of resolution: | | | |
|--|--|------------------------------|---------------------------------------|
| | Number of members present and Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |





Chintan K. Patel Company Secretaries

| | | | |
|-----------------|----------|---------------|--------------|
| e-voting | 1 | 780000 | 10.46 |
| e-voting at AGM | 0 | 0 | 0 |
| Total | 1 | 780000 | 10.46 |

| | |
|--|------------------------------|
| (i) Invalid Votes: | |
| Number of members present and Voting (in person or by proxy) whose votes were declared invalid | Number of votes cast by them |
| Nil | Nil |

c) Resolution No. 3 – Re-Appointment of M/s. GMCA & Co., Chartered Accountants (Firm Registration No.109850W) as Statutory Auditors of the Company.

| | | | |
|--|--|------------------------------|---------------------------------------|
| (i) Voted in Favor of resolution: | | | |
| | Number of members present and Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
| e-voting | 47 | 6675380 | 89.54 |
| e-voting at AGM | 0 | 0 | 0.00 |
| Total | 47 | 6675380 | 89.54 |

| | | | |
|--|--|------------------------------|---------------------------------------|
| (ii) Voted against of resolution: | | | |
| | Number of members present and Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
| e-voting | 1 | 780000 | 10.46 |
| e-voting at AGM | 0 | 0 | 0 |
| Total | 1 | 780000 | 10.46 |

| |
|---------------------------|
| (i) Invalid Votes: |
|---------------------------|





Chintan K. Patel Company Secretaries

| Number of members present and Voting (in person or by proxy) whose votes were declared invalid | Number of votes cast by them |
|--|------------------------------|
| Nil | Nil |

d) Resolution No. 4 – Increase in Authorised Capital of the Company and consequential amendment in Memorandum of Association of the company.

| (i) Voted in Favor of resolution: | | | |
|-----------------------------------|--|------------------------------|---------------------------------------|
| | Number of members present and Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
| e-voting | 47 | 6675380 | 89.54 |
| e-voting at AGM | 0 | 0 | 0.00 |
| Total | 47 | 6675380 | 89.54 |

| (ii) Voted against of resolution: | | | |
|-----------------------------------|--|------------------------------|---------------------------------------|
| | Number of members present and Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
| e-voting | 1 | 780000 | 10.46 |
| e-voting at AGM | 0 | 0 | 0 |
| Total | 1 | 780000 | 10.46 |

| (ii) Invalid Votes: | |
|--|------------------------------|
| Number of members present and Voting (in person or by proxy) whose votes were declared invalid | Number of votes cast by them |
| Nil | Nil |





e) Resolution No. 5 – To offer, issue and allot Equity Shares on Preferential Basis.

| (i) Voted in Favor of resolution: | | | |
|--|---|-------------------------------------|--|
| | Number of members present and Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
| e-voting | 47 | 6675380 | 89.54 |
| e-voting at AGM | 0 | 0 | 0.00 |
| Total | 47 | 6675380 | 89.54 |

| (ii) Voted against of resolution: | | | |
|--|---|-------------------------------------|--|
| | Number of members present and Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
| e-voting | 1 | 780000 | 10.46 |
| e-voting at AGM | 0 | 0 | 0 |
| Total | 1 | 780000 | 10.46 |

| (iii) Invalid Votes: | |
|---|-------------------------------------|
| Number of members present and Voting (in person or by proxy) whose votes were declared invalid | Number of votes cast by them |
| Nil | Nil |





f) Resolution No. 6 – Approval of Related Party Transactions.

| (i) Voted in Favor of resolution: | | | |
|--|--|------------------------------|---------------------------------------|
| | Number of members present and Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
| e-voting | 43 | 1930250 | 100.00 |
| e-voting at AGM | 0 | 0 | 0.00 |
| Total | 43 | 1930250 | 100.00 |

| (ii) Voted against of resolution: | | | |
|--|--|------------------------------|---------------------------------------|
| | Number of members present and Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
| e-voting | 0 | 0 | 0.00 |
| e-voting at AGM | 0 | 0 | 0.00 |
| Total | 0 | 0 | 0.00 |

| (iv) Invalid Votes: | |
|--|------------------------------|
| Number of members present and Voting (in person or by proxy) whose votes were declared invalid | Number of votes cast by them |
| Nil | Nil |

g) Resolution No. 7 – To approve Loans/Investment/Guarantee limited upto Rs. 50 Crores.

| (i) Voted in Favor of resolution: | | | |
|--|--|------------------------------|---------------------------------------|
| | Number of members present and Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
| e-voting | 48 | 7455380 | 100.00 |
| e-voting at AGM | 0 | 0 | 0.00 |





Chintan K. Patel Company Secretaries

| | | | |
|--------------|-----------|----------------|---------------|
| Total | 48 | 7455380 | 100.00 |
|--------------|-----------|----------------|---------------|

| (ii) Voted against of resolution: | | | |
|--|--|------------------------------|---------------------------------------|
| | Number of members present and Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
| e-voting | 0 | 0 | 0.00 |
| e-voting at AGM | 0 | 0 | 0.00 |
| Total | 0 | 0 | 0.00 |

| (v) Invalid Votes: | |
|--|------------------------------|
| Number of members present and Voting (in person or by proxy) whose votes were declared invalid | Number of votes cast by them |
| Nil | Nil |

h) Resolution No. 8 – To approve Borrowings limit upto Rs. 50 Crores.

| (i) Voted in Favor of resolution: | | | |
|--|--|------------------------------|---------------------------------------|
| | Number of members present and Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
| e-voting | 48 | 7455380 | 100.00 |
| e-voting at AGM | 0 | 0 | 0.00 |
| Total | 48 | 7455380 | 100.00 |

| (ii) Voted against of resolution: | | | |
|--|--|------------------------------|---------------------------------------|
| | Number of members present and Voting (in person or by proxy) | Number of votes cast by them | % of total number of valid votes cast |
| e-voting | 0 | 0 | 0.00 |
| e-voting at AGM | 0 | 0 | 0.00 |





Chintan K. Patel
Company Secretaries

| | | | |
|--------------|----------|----------|-------------|
| Total | 0 | 0 | 0.00 |
|--------------|----------|----------|-------------|

| | |
|--|------------------------------|
| (vi) Invalid Votes: | |
| Number of members present and Voting (in person or by proxy) whose votes were declared invalid | Number of votes cast by them |
| Nil | Nil |

Place : Ahmedabad
Date : August 3, 2022



Chintan K. Patel
Practicing Company Secretary
Mem. No. A31987
COP No. 11959
PR no. 2175/2022