

REGISTERED OFFICE :

'Bommidala House'

5-87-15/A, Lakshmipuram Main Road

GUNTUR - 522 007, INDIA

Tel : +91 863 2355108

Fax : +91 863 2358453

CIN : L05005AP1993PLC015304

e-mail : bkvind@bommidala.co.in

PAN : AACCB3364P

Website: bkvindustries.in

BKV INDUSTRIES LIMITED

Date: 12-02-2024

To
Department of Corporate Services,
BSE Limited,
Phiroze Jeej eebhoy Towers,
DalaI Street,
Mumbai - 400001.

Scrip Code: 519500

Dear Sir/Madam,

Sub: Intimation about Changes in Director (Reappointment of Managing Director).

Pursuant to the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") this is to inform you that Board of Directors of the Company at their meeting held today i.e. 12-02-2024 (Board Meeting Beginning Time: 03.30PM Ending Time: 04.20PM) upon recommendation of the Nomination and Remuneration Committee and Audit Committee subject to the approval of the Members of the Company in the ensuing annual general meeting, have approved the following:

Re appointed Sri Bommidala Rama Krishna (DIN: 00105030) as Managing Director & and Key Managerial Personnel of the Company and Recommending to the members of the Company in the ensuing annual general meeting for their approval for a term of five consecutive years with effect from 10th March 2024 to 09th March, 2029.

Additional details pursuant to Regulation 30 and other relevant provisions of the Listing Regulations is enclosed as **Annexure-1**. (The details as required under Listing Regulations read with SEBI Circular No. CIR/CFD/ CMD/4/2015 dated 9th September, 2015)

Kindly take the same on your record.

For **BKV INDUSTRIES LIMITED,**



CS BUDAVARAM VIRAT VISHNU
(Company Secretary & Compliance Officer).

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Annexure-I

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations , 2015

Re-Appointment of Sri Bommidala Rama Krishna (DIN: 00105030) as Managing Director of the Company with effect from 10th March, 2024.

Name of the Director	Sri Bommidala Rama Krishna
Reason for Change	Re-Appointment as Managing Director and Key Managerial Personnel of the Company of the Company.
Date of Appointment & term of appointment:	With effect from 10 th March, 2024 for a term of five consecutive years up to 09 th March, 2029.
Brief profile:	<p>Sri Bommidala Rama Krishna was appointed as Managing Director of the Company on 10-03-2019 for a period of 5 years, the said tenure to be completed on 10-03-2024.</p> <p>He has exceptional track record and pivotal role in developing the company since its incorporation and he has outstanding knowledge in business fields like marketing, management, human resources, logistics etc. and also he is the founder promoter of the company.</p> <p>The committees and board thought that his exceptional knowledge in various fields of business would lead the company in greater way in coming future.</p>
Disclosure of relationship between Director	He is the Husband of the non-executive director of Smt. Bommidala Anitha
Information as required under Circular No. Lf ST/COMP /14/2018-19 dated June 20, 2018 issued by the BSE.	Sri Bommidala Rama Krishna is not debarred from holding office of a Director by virtue of any SEBI Order or any other such authority.



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EXTRACT OF THE MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS OF BKV INDUSTRIES LIMITED HELD ON MONDAY, THE 12th FEBRUARY 2024 AT 03.30 P.M. AT THE REGISTERED OFFICE OF THE COMPANY AT "BOMMIDALA HOUSE", LAKSHMIPURAM MAIN ROAD, GUNTUR 522007.

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"RESOLVED THAT pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 as amended from time to time thereof and the Articles of Association of the Company, subject to the approval of the Central Government, if necessary, and subject to the approval of shareholders, the consent of the Board be and is hereby accorded to the re-appointment of Sri Bommidala Rama Krishna, as Managing Director of the company, for a period of five years with effect from 10th March, 2024 on the terms and conditions contained in an agreement, a draft copy of the same laid on the table and for the purpose of identification initialed by Chairman hereof."

"RESOLVED FURTHER THAT Sri. Bommidala Rama Krishna in the capacity of Managing Director will be entrusted with the powers, authorities, functions, duties, responsibilities, etc. by Board of Directors of the Company, from time to time."

"RESOLVED FURTHER THAT subject to approval of the Central Government if necessary, the following remuneration along with perquisites be and hereby approved for Sri Bommidala Rama Krishna, Managing Director with effect from 10th March, 2024."

Remuneration

In accordance with Schedule V of the Companies Act, 2013, wherein in any financial year during the currency of tenure of Managing Director, the company has no profits or its profits are inadequate, subject to the ceiling as specified in Schedule V of the Companies Act, 2013 from time to time and subject to the approval of Central Government, if required, the remuneration of the Managing Director by way of remuneration or perquisites or commission or all shall not exceed the following limits:

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REMUNERATION:

Remuneration is increased from Rs. 2,00,000/- per month or Rs.24,00,000/- per annum to Rs. 3,00,000/- per month or Rs. 36,00,000/- per annum including dearness and other allowances, with effect from 10th March 2024.

PERQUISITES:

In addition to the above remuneration, the Managing Director shall be entitled for the following perquisites broadly classified as below.

The total amount of perquisites shall not exceed Rs. 1,50,000/- per month or Rs.18,00,000/- per annum, or 50% of the annual remuneration, whichever is less.

CATEGORY – A

a) Medical expenses:

Expenses incurred by the Managing Director and his family subject to a ceiling of one month's remuneration or three months' remuneration over a period of five years.

b) Leave Travel Assistance:

For the Managing Director and his family once in a year in accordance with any rules specified by the company.

c) Club Fees:

Fees of clubs subject to a maximum of two clubs. This will not include admission fees and Life membership fees.

d) Personal Accident Insurance:

Premium not exceeding Rs. 50,000/- per annum.

Explanation:

For the purpose of category A, Family, means spouse, the dependent children and dependent parents of the Managing Director.

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CATEGORY - B

- i) Contribution to Provident Fund, Superannuation fund, or Annuity fund to the extent either singly or put together not taxable under the Income Tax Act, 1961 and he shall be entitled for a gratuity not exceeding half a month's salary for each completed year of service.
- ii) He shall be entitled for the encashment of leave at the end of his tenure, in accordance with the company's rules.

CATEGORY - C

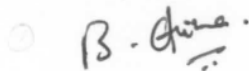
He shall be provided with a car for use on company's business and telephone at residence. However, personal long distance calls on telephone and use for car for private purpose shall be paid by him to the company.

"RESOLVED FURTHER THAT the Board of Directors of the company be and are hereby authorized to accept any modification/s to the said remuneration (not being modification/s more advantageous) to Sri Bommidala Rama Krishna as may be required by the Central Government if necessary and agreed to by Board of Directors and Sri Bommidala Rama Krishna."

"RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all such acts, deeds and things as may be necessary, proper and expedient for the purpose of giving effect to this resolution."

Certified True copy

For BKV INDUSTRIES LIMITED



BOMMIDALA ANITHA

DIRECTOR

(DIN: 00112766)