



SUPREME PETROCHEM LTD

Regd. Office :

Solitaire Corporate Park, Building No. 11, 5th Floor, 167, Guru Hargovindji Marg,
Andheri-Ghatkopar Link Road, Chakala, Andheri (East), Mumbai-400 093. INDIA
☎ : 91-22-6709 1900 Fax - 022 - 4005 5681 • CIN : L23200MH1989PLC054633
Website : www.supremepetrochem.com • Email : corporate@spl.co.in

Ref: CFNCS/18/AGM_34/2023-2024

December 18, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
1 st Floor, Dalal Street,
Mumbai – 400001
ScriptCode-500405

National Stock Exchange of India Ltd
Exchange Plaza, Sandra Kurla Complex
Bandra East,
Mumbai _ 400 051
SPLPETRO

Dear Sir/Madam,

Sub: Execution of Shareholder Agreement and Share Purchase Agreement with Tata Power Renewable Energy Ltd. (TPREL) regarding supply of Solar Energy to Company through its SPV viz. TP Saturn Limited

Ref: Intimation of event under Regulation 30 of SEBI (LOOR) Regulations, 2015

In furtherance to our earlier communication made to Stock Exchanges on 20/10/2023 regarding signing of Power Delivery Agreement (PDA) for 12.5 MW (i.e. 17.95 MWp) with TP Saturn Limited, a Special Purpose Vehicle (SPV) formed by Tata Power Renewable Energy Ltd. (TPREL) for a 12.5 MW group captive project through the SPV and supply to company's plant at Amdoshi, Dist. Raigad, Maharashtra for a period of 25 years (with lock in period of 15 years), we would like to inform that a Shareholder Agreement and a Share Purchase Agreement have also been signed by the Company with TPREL on 14/12/2023 in terms of aforesaid PDA.

The Company will purchase 26% equity shares in the SPV viz. TP Saturn Limited from TPREL for an investment of Rs. 5.36 crores.

The details as required under Regulation 30 of SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023 is as under:

Sr. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc	Name of the Company: TP SATURN LIMITED Authorized Capital: Rs. 5,00,000 (Rupees Five Lakhs only) divided into 50,000 equity shares of Rs. 10/- each Paid up Capital: Rs. 5,00,000 (Rupees Five Lakhs only) divided into 50,000 equity shares of Rs. 10/- each Size/Turnover: Not Applicable, since the Company has incorporated on 29.08.2023.
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group / group companies have any interest in the entity being acquired? If yes, nature of interest and details	NO.

ISO 9001:2015
ISO 14001:2015
ISO 45001:2018
BUREAU VERITAS
Certification



AEO
भारतीय सीमा शुल्क
INDIAN CUSTOMS
Certificate No. INAAACS7249C2F228





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	thereof and whether the same is done at "arm's length"	
3.	Industry to which the entity being acquired belongs	Utility/ Power Generation
4.	Objects and effects of acquisition (including but not limited to, reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	Through this acquisition, the Company is tying up with Tata Power Renewable Energy Limited, to obtain Green/ Solar Energy for the Company's Plant at Amdoshi, Dist. Raigad, Maharashtra through TP Saturn Limited, Special Purpose Vehicle (SPV) constituted by TPREL.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	NO
6.	Indicative time period for completion of the acquisition	31.12.2024
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired;	5.36 Crores
9.	Percentage of shareholding / control acquired and / or number of shares acquired	26% of total shareholding of TP Saturn Limited (SPV)
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	TP Saturn Limited is a wholly owned subsidiary of Tata Power Renewable Energy Limited and has been incorporated as a Special Purpose Vehicle (SPV), which is in the process of setting up ground mounted solar photovoltaic power projects in the state of Maharashtra. As on the date the Authorized and Paid-up Share Capital is Rs.5,00,000 (Rupees Five Lakh only) divided into 50,000 equity shares of Rs. 10/- each.

Kindly take the same on record

Thanking You,

Yours Faithfully,

For Supreme Petrochem Ltd



SN

D.N. Mishra
Company Secretary



Certificate No. INAAACS7249C2F228