



August 23, 2021

Scrip Code - 534597  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai 400 001

RTNINDIA  
National Stock Exchange of India Limited  
"Exchange Plaza", Bandra Kurla Complex  
Bandra (East)  
Mumbai 400 051

*Sub: Formation of wholly owned subsidiary of RattanIndia Enterprises Limited ("Company") for Drone business in India*

Dear Sir/Madam,

The Company wishes to inform that pursuant to Board Meeting held on August 22, 2021, RattanIndia Enterprises Limited ("Company") is incorporating a wholly owned subsidiary of the Company to kickstart the Drone business in India. This is in line with the stated business strategy of the Company to start businesses with cutting edge technologies with potential to transform the lives of billion plus Indians.

The Company had recently announced the strategic investment in US based Matternet, the world's most extensive urban drone logistics platform with operations across many countries worldwide. In light of this strategic investment in Matternet, RattanIndia Enterprises Limited is incorporating a wholly owned subsidiary to kickstart UAV drone business operations in India.

Drone systems have wide variety of commercial and industrial applications in healthcare and e-commerce logistics, infrastructure monitoring, agriculture, weather monitoring, surveying, law and order and traffic monitoring. Drone systems will prove to be extremely transformative by providing cost effective solutions for developing countries like India, which have large urban agglomeration and ultra-high population density and lack of fundamental infrastructure.

The Government of India realizes the immense economic potential of the drone industry and took a major step toward opening the market when it released Draft Drone Rules on 15 July 2021. The rules are intended to ensure the ease of using drones in India based on "trust, self-certification and non-intrusive monitoring." Salient features of these Draft Drone Rules include:

- Establishment of "drone corridors" for cargo deliveries.
- Drone promotion council to facilitate a drone-friendly regulatory regime.
- Removal of restrictions on drone operations of foreign-owned companies

RattanIndia Enterprises Limited  
(formerly RattanIndia Infrastructure Limited)  
CIN: L74110DL2010PLC210263

Registered Office: H.No. 9, First Floor, Vill. Hauz Khas, New Delhi - 110016  
Website: [www.rattanindiaenterprises.com](http://www.rattanindiaenterprises.com) E-mail: [rel@rattanindia.com](mailto:rel@rattanindia.com) Phone: 011 46611666



- Reduction in limits for operations from the airport perimeter
- Faster and paperless approvals

Request you to please take the same on your record.

Thanking you,

**For RattanIndia Enterprises Limited**  
*(formerly RattanIndia Infrastructure Limited)*

A handwritten signature in black ink, appearing to read "R. K. Agarwal", written over a horizontal line.

**R K Agarwal**  
**Company Secretary**

**RattanIndia Enterprises Limited**  
(formerly RattanIndia Infrastructure Limited)  
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