



Vardhman

VARDHMAN SPECIAL STEELS LIMITED

Delivering Excellence. Since 1965.

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Ref. VSSL: SCY: JUN: 2020-2021

Dated: 29.06.2020

BSE Limited, 1 st Floor, New Trading Ring, Rotunda Building, P. J Towers, Dalal Street, Fort, MUMBAI-400 001. Scrip Code: 534392	The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East), MUMBAI-400 051 Scrip Code: VSSL
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Dear Sir/Madam,

Subject: Annual Disclosure as a Large Corporate Borrower.

Pursuant to SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018, please find enclosed herewith the annual disclosure made by the Company, in the format prescribed in the aforesaid SEBI Circular, for the financial year ended 31st March, 2020.

This is for your information and record.

Thanking you,

For Vardhman Special Steels Limited

Sonam Taneja
Company Secretary



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Annexure B1

Annual Disclosure to be made by an entity identified as a Large Corporate

1. Name of the Company; Vardhman Special Steels Limited
2. CIN: L27100PB2010PLC033930
3. Report filed for FY:2019-20
4. Details of the borrowings (all figures in Rs crore):

S. No.	Particulars	Details
i.	Incremental borrowing done in FY 2019-20 (a)	2
ii.	Mandatory borrowing to be done through issuance of debt securities (b) = (25% of a)	0.50
iii.	Actual borrowings done through debt securities in FY (c)	0.00
iv.	Shortfall in the mandatory borrowing through debt securities, if any (d) = (b) - (c)	0.50
v.	Reasons for short fall, if any, in mandatory borrowings through debt securities	The incremental borrowing of Rs 2 Crores during FY19-20 is against the existing Term Loan which was sanctioned during FY18-19. The Term Loan was sanctioned against the expansion project of the company undertaken in the previous year i.e. FY18-19, but the loan amount has been partly disbursed during FY19-20 as per the term & conditions of the sanctioned Term Loan.


 SONAM TANEJA
 COMPANY SECRETARY
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 SANJEEV SINGLA
 CHIEF FINANCIAL OFFICER
 E-mail id: sanjeevsingla@vardhman.com

Date: 29/06/2020

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