



August 11, 2023

Ref: Sec/Sto/2023/08/02

**Corporate Relationship Department
BSE Limited**

Phiroze Jeejeebhoy Towers Dalal Street,
Mumbai – 400001

Subject: Press Release

Ref: [Scrip code: 505890] - Kennametal India Limited

Dear Sir / Madam,

In further to our above referred letter, please find enclosed copy of Press Release dated August 11, 2023, titled “**Kennametal India delivers sales of ₹ 10771 Mn for FY23, up 8.7%**”.

Kindly take the same on record.

Thanking You.

Yours Truly,
For **Kennametal India Limited**

Naveen Chandra P
General Manager - Legal & Company Secretary

Enclosure: As above

FOR IMMEDIATE RELEASE**DATE: August 11, 2023**CONTACT: Swastika.Mukherjee@kennametal.com**Kennametal India delivers sales of ₹ 10771 Mn for FY23, up 8.7%**

Kennametal India Limited concluded the fiscal FY23, ended June 30, 2023, registering a sale of ₹ 10771 Mn, **8.7%** higher than last fiscal. Profit Before Tax (PBT) for the year was ₹1176 Mn, down **22.9%** over last year.

In the fourth quarter of FY23 (ended June 30, 2023), sales grew to ₹ 2793 Mn, **4%** higher as compared to the same quarter last fiscal. Profit Before Tax (PBT) was ₹ 269 Mn, down **29.6%** over the same quarter, last fiscal. Strong domestic demand and focus on strategic priorities helped achieve sales growth, though there were negative effects from global economic headwinds like foreign exchange, inflation and a slower recovery in China.

Commenting on the results, Vijaykrishnan Venkatesan, Managing Director, Kennametal India said, “Our financial performance for FY23 mirrors the resilience of the key sectors where we operate. We achieved volume growth, especially in the Hard Metals segment, though exports were impacted by global macroeconomic headwinds. Our price realization efforts helped mitigate cost pressures stemming from commodity inflation. We continued to execute on our strategic imperatives and saw success from new product innovations and partnering with customers to deliver value.”

About Kennametal

With over 80 years as an industrial technology leader, Kennametal Inc. delivers productivity to customers through materials science, tooling and wear-resistant solutions. Customers across aerospace and defense, earthworks, energy, general engineering and transportation turn to Kennametal to help them manufacture with precision and efficiency. Every day approximately 8,700 employees are helping customers in more than 60 countries stay competitive. Kennametal generated \$2.1 billion in revenues in fiscal 2023. Learn more at www.kennametal.com. Follow @Kennametal: Twitter, Instagram, Facebook, LinkedIn and YouTube.