



# DHARANI FINANCE LIMITED

Regd. & Admn. Office :

"PGP HOUSE", (Old No.57) New No.59, Sterling Road, Nungambakkam, Chennai - 600 034.

Tel. : 044-28254176, 28254609, 28311313, 28207482, Fax : 044-28232074

Email : [pgp\\_dfl@yahoo.com](mailto:pgp_dfl@yahoo.com) / [secretarial@dharanifinance.in](mailto:secretarial@dharanifinance.in)

Website : [www.dharanifinance.in](http://www.dharanifinance.in) CIN No.: L65191TN1990PLC019152

DFL\Notice Reg-33 \2019

February 14, 2019

The Secretary,  
The Stock Exchange, Mumbai  
Corporate Relationship Department,  
First Floor, New Trading Ring, Rotunda Building, P J Towers,  
Dalal Street, Fort, **Mumbai 400 001**

Dear Sir,

**Sub: Outcome- Board Meeting – 14<sup>th</sup> February 2019 - Unaudited financial results of the Company for the quarter and Nine months ended 31<sup>st</sup> December 2018.**

**Ref : Scrip Code – 511451 – Dharani Finance Limited**

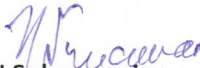
In accordance with Regulation 33 read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are pleased to enclose the Unaudited Financial Results for the Quarter and Nine months ended 31<sup>st</sup> December 2018 along with segment wise report. These have been approved in the Meeting of the Board of Directors held on 14<sup>th</sup> February 2019. The Limited Review Report of the Auditors is also enclosed.

The Meeting of the Board of Directors of the Company commenced at 2.30 p.m. and concluded at 3.45 p.m.

This information is also available at the website of the Company ([www.dharanifinance.in](http://www.dharanifinance.in)) and at the websites of the Stock Exchanges where the equity shares of the Company are listed: BSE Limited ([www.bseindia.com](http://www.bseindia.com))

Thanking You,

Yours faithfully,  
for Dharani Finance Limited

  
N Subramanian  
President (Corp.Affairs)



Encl.: as above

Dharani Finance Limited

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CIN L65191TN1990PLC019152

Unaudited Financial Results for the quarter and nine months ended December 31, 2018

(Rs. In lakhs)

S.No	Particulars	Three months ended			Nine months ended		Year ended
		December 31, 2018	September 30, 2018	December 31, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		Unaudited			Unaudited		Audited
	<b>Income from Operations</b>						
1	Net Sales / Income from operations	25.43	25.50	15.70	76.44	254.45	264.97
2	Other Income (Net)	1.52	0.89	18.60	4.56	107.59	109.78
3	<b>Total Income (1+2)</b>	<b>26.95</b>	<b>26.39</b>	<b>34.30</b>	<b>81.00</b>	<b>362.04</b>	<b>374.75</b>
4	<b>Expenses</b>						
	Employees benefits expense	4.98	7.25	0.96	15.28	45.31	78.74
	Finance Cost	3.84	1.36	0.03	5.60	0.26	2.97
	Depreciation and amortisation expense	1.72	1.90	2.02	5.51	6.08	7.57
	Other expenses	17.82	13.95	19.56	45.05	69.22	139.70
	<b>Total Expenses</b>	<b>28.36</b>	<b>24.46</b>	<b>22.57</b>	<b>71.44</b>	<b>120.87</b>	<b>228.98</b>
5	<b>Profit before exceptional items and tax (3-4)</b>	<b>(1.41)</b>	<b>1.93</b>	<b>11.73</b>	<b>9.56</b>	<b>241.17</b>	<b>145.77</b>
6	Exceptional items	-	-	-	-	-	-
7	<b>Profit before tax (5+6)</b>	<b>(1.41)</b>	<b>1.93</b>	<b>11.73</b>	<b>9.56</b>	<b>241.17</b>	<b>145.77</b>
8	<b>Tax expense</b>						
	Current tax	0.08	(0.08)	(0.10)	4.08	(40.57)	37.90
	Tax relating to previous years	-	-	-	-	-	0.45
	MAT Credit entitlement	-	-	0.10	-	40.57	(37.90)
	Deferred tax	(0.03)	0.50	0.19	0.70	13.86	6.21
	<b>Total Tax Expenses</b>	<b>0.05</b>	<b>0.42</b>	<b>0.19</b>	<b>4.78</b>	<b>13.86</b>	<b>6.66</b>
9	<b>Net profit for the period (7-8)</b>	<b>(1.46)</b>	<b>1.51</b>	<b>11.54</b>	<b>4.78</b>	<b>227.31</b>	<b>139.11</b>
10	Paid-up equity share capital	499.72	499.72	499.72	499.72	499.72	499.72
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
11	Earning per share (Rs) (not annualised)						
	- Basic	(0.03)	0.03	0.23	0.10	4.55	2.78
	- Diluted	(0.03)	0.03	0.23	0.10	4.55	2.78

Notes:

- The above unaudited results for the quarter and nine months ended December 31, 2018 as reviewed and recommended by the Audit committee of the Board, has been approved by the Board of Directors at its meeting held on February 14, 2019
- The statement has been prepared in accordance with the Companies Rules, 2006 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures for previous year / period has been regrouped wherever necessary
- The company is engaged in the business of "NBFC activities and also provides travel and tourism services" and therefore, has three reportable segments in accordance with AS 17 'Operating Segments', namely financial services, travel operations and unallocated.

Segment-wise Revenue, Results and Capital Employed

(Rs. In lakhs)

Sl No	Particulars	Three months ended			Nine months ended		Year ended
		December 31, 2018	September 30, 2018	December 30, 2017	December 31, 2018	December 31, 2017	March 31, 2018
		Unaudited			Unaudited		Audited
1	<b>Segment Revenue (Net Sales/ Income from each segment)</b>						
	a. Financial Services	26.95	26.39	19.41	81.00	262.36	268.78
	b. Travel Services	-	-	20.44	-	101.49	85.70
	c. Others	-	-	(5.55)	-	(1.81)	20.27
	<b>Total</b>	<b>26.95</b>	<b>26.39</b>	<b>34.30</b>	<b>81.00</b>	<b>362.04</b>	<b>374.75</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>26.95</b>	<b>26.39</b>	<b>34.30</b>	<b>81.00</b>	<b>362.04</b>	<b>374.75</b>
2	<b>Segment Results (Profit/(Loss) before tax and interest)</b>						
	a. Financial Services	2.43	3.29	201.49	15.16	238.36	130.29
	b. Travel Services	-	-	(13.83)	-	4.62	18.45
	c. Others	-	-	(175.93)	-	(1.81)	-
	<b>Total</b>	<b>2.43</b>	<b>3.29</b>	<b>11.73</b>	<b>15.16</b>	<b>241.17</b>	<b>148.74</b>
	Less:						
	i. Interest	3.84	1.36	-	5.60	-	2.97
	ii. Other unallocable expenditure net off	-	-	-	-	-	-
	<b>Total profit/(loss) before tax</b>	<b>(1.41)</b>	<b>1.93</b>	<b>11.73</b>	<b>9.56</b>	<b>241.17</b>	<b>145.77</b>
3	<b>Capital Employed (Segment Assets - Segment Liabilities)</b>						
	a. Financial Services	182.26	687.37	852.44	182.26	852.44	670.41
	b. Travel Services	654.65	150.98	109.82	654.65	109.82	207.63
	c. Others	51.20	51.25	19.44	51.20	19.44	4.59
	<b>Total</b>	<b>888.11</b>	<b>889.60</b>	<b>981.70</b>	<b>888.11</b>	<b>981.70</b>	<b>882.63</b>

for Dharani finance Limited



*[Signature]*

Dr. Palani G Periasamy

Chairman

DIN : 00081002

Place: Chennai 34

Date: February 14, 2019



## CNGSN & ASSOCIATES LLP

CHARTERED ACCOUNTANTS

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**K. PARTHASARATHY**  
B.Com., FCA

**NYAPATHY SRILATHA**  
M.Com., FCA, PGDFM

**E.K. SRIVATSAN**  
B.Com., FCA

**Limited Review Report on Unaudited Financial Results for the  
quarter and nine months ended December 31, 2018 of  
M/s Dharani Finance Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and  
Disclosure Requirements) Regulations, 2015**

The Board of Directors  
Dharani Finance Limited  
57 Sterling Road, Nungambakkam, Chennai 600 034

1. We have reviewed the unaudited financial results of Dharani Finance Limited (the "Company") for the quarter and nine months ended December 31, 2018 which are included in the accompanying 'Statement of Unaudited Financial Results for quarter and nine months ended December 31, 2018' together with the notes thereon (the "Statement"). The Statement has been prepared by the Company's Management pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") and SEBI Circular dated July 5, 2016, which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's Management and has been approved by its Board of Directors.

Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with accounting standards notified by the Central Government in pursuance of section 133 of the Companies Act, 2013 and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular CIR/ CFD/ FAC/ 62/ 2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CNGSN & Associates LLP**

Chartered Accountants

Firm Registration No.004915S/ S200036

*Chinnsamy Ganesan*

**(CHINNSAMY GANESAN)**

Partner

Membership No. 027501

Place: Chennai

Date: February 14, 2019

