

Ref: SEL/2020-21/58

December 17, 2020

To,
The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code: 532710

Equity Scrip Name: SADBHAV

Sub: Minutes for Declaration of Results of Postal Ballot passed on December 16, 2020

Dear Sir/ Madam,

Pursuant to the SEBI (LODR) Regulations, 2015, we are enclosed herewith Minutes for passing of resolution through Postal Ballot on December 14, 2020 and the Results declared of the same on December 16, 2020.

You are requested to take the above on your record.

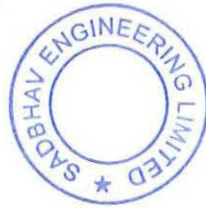
Thanking you.

Yours truly,

For Sadbhav Engineering Limited



Tushar Shah
Company Secretary
Mem. No. F7216



Encl: As above

MINUTES FOR PASSING OF RESOLUTION ON DECEMBER 14, 2020 THROUGH POSTAL BALLOT OF SADBHAV ENGINEERING LIMITED AND RESULTS OF THE SAME WAS DECLARED ON WEDNESDAY, DECEMBER 16, 2020 AT 10:15 A.M. AT THE CORPORATE OFFICE OF THE COMPANY.

Pursuant to Section 110 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, the following Resolution was recommended by the Board of Directors for approval of Members in its meeting held on November 13, 2020:

Sr. No.	Subject of Resolution	Type of Resolution
1	Re-classification of Mr. Vipul H. Patel, Mr. Girishbhai N. Patel, Mrs. Rajshree Primtam Patel, Mrs. Truptiben Nileshbhai Patel from "Promoter and Promoter Group" category to "Public" category	Ordinary Resolution

The Board of Directors through a resolution passed at the Board Meeting held on September 02, 2020 and its Board Meeting held on November 13, 2020 had appointed Mr. Ravi Kapoor, Practicing Company Secretary, Proprietor of M/s. Ravi Kapoor & Associates (Membership No. FCS 2587), as the Scrutinizer for conducting the Postal Ballot remote e-voting process in a fair and transparent manner.

In view of the current outbreak of COVID-19 pandemic, Notice cannot be dispatched through post. Further, Ministry of Corporate Affairs, ("MCA") in terms of the General Circular No.14/2020 dated 8th April 2020 and General Circular No. 17/2020 dated 13th April 2020 read with General Circular No. 22/2020 dated 15th June 2020 and General Circular No. 33 dated 28th September, 2020 (the "MCA Circulars"), Company has sent Postal Ballot Notice by e-mail to all its Shareholders, who have registered their e-mail addresses with the Company, their Registrar and Share Transfer Agent (RTA) or Depository Participants and secure their vote **through the E-voting system.**

The Company had also availed the E-Voting facility offered by CDSL for conducting e-Voting by the members of the Company. **Shareholders were required to communicate their assent or dissent through the remote e- voting system only.**

After due scrutiny of all the Postal Ballot remote e-voting received up to close of working hours on 05.00 p.m. Monday, December 14, 2020 (being the last date remote e-voting by the Members), Mr. Ravi Kapoor the scrutinizer submitted a report addressed to the Director of the Company on December 15, 2020 containing the following details:

The following was the Voting Results as per the format prescribed under Regulation 44 (3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

S V Patel

Resolution Required : (Ordinary)			1 - Re-classification of Mr. Vipul H. Patel, Mr. Girishbhai N. Patel, Mrs. Rajshree Primtam Patel, Mrs. Truptiben Nileshbhai Patel from "Promoter and Promoter Group" category to "Public" category						
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled	No. of votes Invalid
Promoter and Promoter Group	E-Voting	80194394	0	0.00	0	0	0.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		8065285	10.06	8065285	0	100.00	0.00	0
	Total		8065285	10.06	8065285	0	100.00	0.00	0
Public Institutions	E-Voting	54244010	0	0.00	0	0	0.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		41361701	76.25	41361701	0	100.00	0.00	0
	Total		41361701	76.25	41361701	0	100.00	0.00	0
Public Non Institutions	E-Voting	37132396	0	0.00	0	0	0.00	0.00	0
	Poll		0	0.00	0	0	0.00	0.00	0
	Postal Ballot		50527	0.14	43225	7302	85.55	14.45	0
	Total		50527	0.14	43225	7302	85.55	14.45	0
Total		171570800	49477513	28.84	49470211	7302	99.99	0.01	0

Mr. Tushar D. Shah, Company Secretary of the Company, being the person authorized to declare the results of the Postal Ballot, reviewed the reports of the Scrutinizer and the related Voting Results. After the review, he declared the following resolution passed by requisite majority of the Shareholders by means of the Postal Ballot, on December 14, 2020:

1) RE-CLASSIFICATION OF MR. VIPUL H. PATEL, MR. GIRISHBHAI N. PATEL, MRS. RAJSHREE PRIMTAM PATEL, MRS. TRUPTIBEN NILESHBHAI PATEL FROM "PROMOTER AND PROMOTER GROUP" CATEGORY TO "PUBLIC" CATEGORY:

"RESOLVED THAT pursuant to the provisions of Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") including any statutory modification(s) or re-enactment thereof and other applicable provisions, and subject to necessary approvals from the Stock Exchanges and other appropriate statutory authorities, as may be necessary, the consent of the Shareholders of the Company be and is hereby accorded to reclassify following shareholders of Promoter Group for reclassification of their status from "Promoter and Promoters Group" Category to "Public" Category of the Company.

S V Patel

Chairman's Initials

Sr. No.	Name of the Shareholder	No. of Equity Shares held (Face Value of Rs. 1/- each) as on November 06, 2020	Percentage of Shareholding (%)
1.	Mr. Vipul H. Patel	0	0.00
2.	Mr. Girishbhai N. Patel	50,500	0.03
3.	Mrs. Rajshree Pritam Patel	0	0.00
4.	Mrs. Truptiben Nileshbhai Patel	0	0.00

RESOLVED FURTHER THAT the above applicants have confirmed that all the conditions specified in sub-clause (i) to (vii) of clause (b) of sub-regulation (3) of Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 were complied with and also confirmed that at all times from the date of such reclassification, shall continue to comply with conditions as mentioned below as per Regulation 31A of SEBI (LODR) Regulations, 2015 post reclassification from "Promoter & Promoter Group" to "Public".

- The above promoters seeking reclassification shall not have any special rights through formal or informal arrangements
- They shall not hold more than 10% of the paid up share capital of the Company
- They shall not act as Key Managerial Personnel for a period of more than three years from the date of shareholders' approval.

RESOLVED FURTHER THAT on approval of the Stock Exchange(s) upon application for reclassification of the aforementioned Applicant, the Company shall effect such reclassification in the Statement of Shareholding pattern from immediate succeeding quarter under Regulation 31 of SEBI Listing Regulations and will ensure necessary compliance to Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 and other applicable provisions.

RESOLVED FURTHER THAT the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds, matters and things as they may, in their absolute discretion, deem necessary, proper or desirable to give effect to this resolution including but not limited to making Intimation / filings to stock exchange(s) i.e. BSE Limited & the National Stock Exchange of India Limited and seeking their approval and to execute all other documents required to be filed in the above connection and to settle all such questions, difficulties or doubts whatsoever which may arise and amend such details and to represent before such authorities as may be required and to take all such steps and decisions in this regard to give full effect to the aforesaid resolution."

Date : 17/12/2020
Place : Ahmedabad

Sv Patel
SHASHIN V. PATEL
CHAIRMAN

NOTE: This Minutes entered in minutes' book on 17/12/2020.