



5<sup>th</sup> June, 2024

<b>National Stock Exchange of India Limited,</b> Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051.  <b>Symbol: ADFFOODS</b>	<b>BSE Limited,</b> Department of Corporate Services, Phiroze Jeejeebhoy Towers , Dalal Street, Mumbai - 400 001.  <b>Scrip Code: 519183</b>
--	--

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we would like to inform that, the Company has received a Show Cause Notice from the Goods and Service Tax Department on 4<sup>th</sup> June, 2024 for a penalty amount of Rs. 40,74,370.

The Company will submit appropriate response to the said Show Cause Notice within the stipulated timeline and will take appropriate steps to appeal against the proposed penalty/tax amount mentioned in the said Notice.

The disclosure as required under Regulation 30 of Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023, is enclosed as **Annexure I**.

Please take the same on your records.

Thanking you.

Yours faithfully,  
For **ADF Foods Limited**

**Shalaka Ovalekar**  
Company Secretary

**Encl:** As Above



**Regd Off:** 83/86, G.I.D.C Industrial Estate, Nadiad - 387 001, India. Tel.: +91 268 2551381/82 Fax: +91 268 2565068  
Email: nadiadfactory@adf-foods.com CIN: L15400GJ1990PLC014265  
**Corp. Off:** Marathon Innova, B2, G01, Ground Floor, G. K. Road, Lower Parel, Mumbai 400 013. INDIA.  
Tel.: +91 22 6141 5555, Fax: +91 22 6141 5577, Email: info@adf-foods.com, Web: www.adf-foods.com

### Annexure 1

**Details in terms of Regulation 30 read with Schedule III of the Listing Regulations and SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023:**

Sr. No.	Particulars	Details
1.	Name of the Authority.	Office of Dy. Commissioner of State Tax (Enf) Div-12 Gandhidham
2.	Nature and details of the action(s) taken, initiated or order(s) passed	Penalty of Rs. 40,74,370 levied on the Company for the alleged violation of Rule 138 and 138A of GGST/CGST Rule 2017.
3.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	4 <sup>th</sup> June, 2024.
4.	Details of the violation(s)/contravention(s) committed or alleged to be committed;	GST department has raised technical discrepancy in the invoice for the shipment of goods under Rule 138 and 138A of GGST/CGST Rule 2017 and has issued notice for payment of duty and penalty of Rs. 40,74,370.
5.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	<p>The Company will submit appropriate response to the said Show Cause Notice within the stipulated timeline and will take appropriate steps to appeal against the proposed penalty/tax amount mentioned in the said Notice.</p> <p>The Company does not foresee any material impact on financial or operational activities.</p>