

November 1, 2022

The Secretary
BSE Ltd.
P J Towers, Rotunda Bldg.,
Dalal Street, Fort
Mumbai – 400 001

Scrip Code: 500414

Sub: Intimation under Regulation 30(6) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 - Investor Presentation for Q2 of FY 2022-23

Dear Sir,

Please find enclosed an Investor Presentation covering the performance highlights of the Company for Q2 of FY 2022-23.

We have also uploaded the presentation on the Website of the Company at www.timexindia.com

You are requested to take the above on your records.

Thanking you,
For Timex Group India Limited

Dhiraj Kumar Maggo
Vice President – Legal, HR and Company Secretary

TIMEX GROUP

Timex Group India Limited

Investor Presentation Q2 FY2022-23

November 1, 2022

TIMEX
MAJIBU
COLLECTION



Disclaimer

This presentation may contain certain forward looking statements concerning Timex's future business prospects and business profitability, which are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward looking statements.

The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to implement strategy and manage growth, competition (both domestic and international), market demand for products, successful operation of our sales channels, price of our raw materials, economic growth in India and the target countries for exports, ability to attract and retain highly skilled professionals, time and cost over runs, our ability to manage our operations, government policies and actions with respect to investments, fiscal deficits, regulations, etc., inflation, foreign exchange rates, interest and other fiscal costs generally prevailing in the economy.

Past performance may not be indicative of future performance. We do not undertake to publicly update our forward-looking statements to reflect subsequent events or circumstances. Timex will not be responsible in any way for any action taken based on such statements.

This presentation is not intended, and does not, constitute or form part of any offer, invitation or the solicitation of an offer to purchase, otherwise acquire, subscribe for, sell or otherwise dispose of, any securities in Timex or any of its group companies or any other invitation or inducement to engage in investment activities, neither shall this presentation nor the fact of its distribution form the basis of, or be relied on in connection with, any contract or investment decision. The numbers & the contents in this presentation are purely indicative and subject to change.

Business Update

Highest Quarterly Revenue and Profitability in TGIL History

Q2 FY22-23 has been the best quarter reported in TGIL history

- Revenue, Collection, Profitability – all key parameters are at best-ever levels.
- In line with strategy, the analog segment is growing well with Timex, Versace and Guess brands leading the growth
- Strong growth recorded across all regions and channels
- Strong resurgence in the offline channel driven by a big festive season and return of consumers to physical stores
- Increased retail inflation, weakening of the Rupee against the US Dollar, and the global supply chain constraints continue to pose challenges

Highlights

Q2 FY2022-23



Launch of Guess & Gc FW22 Watch Collection

A star-studded event at New Delhi showcasing the new fashionable watch collections of Guess and Gc



Waterbury Ocean Continues to Make Waves

Timex designed a watch made from 100% ocean-bound plastic to tackle pollution.

Responsibly sourced and developed, we are redesigning our past while taking care of our future.



Responsible Production and Consumption



Helping Life Above and Below Water



Turning Waste into Reusable, Premium Materials

Financial Performance

Q2 FY2022-23

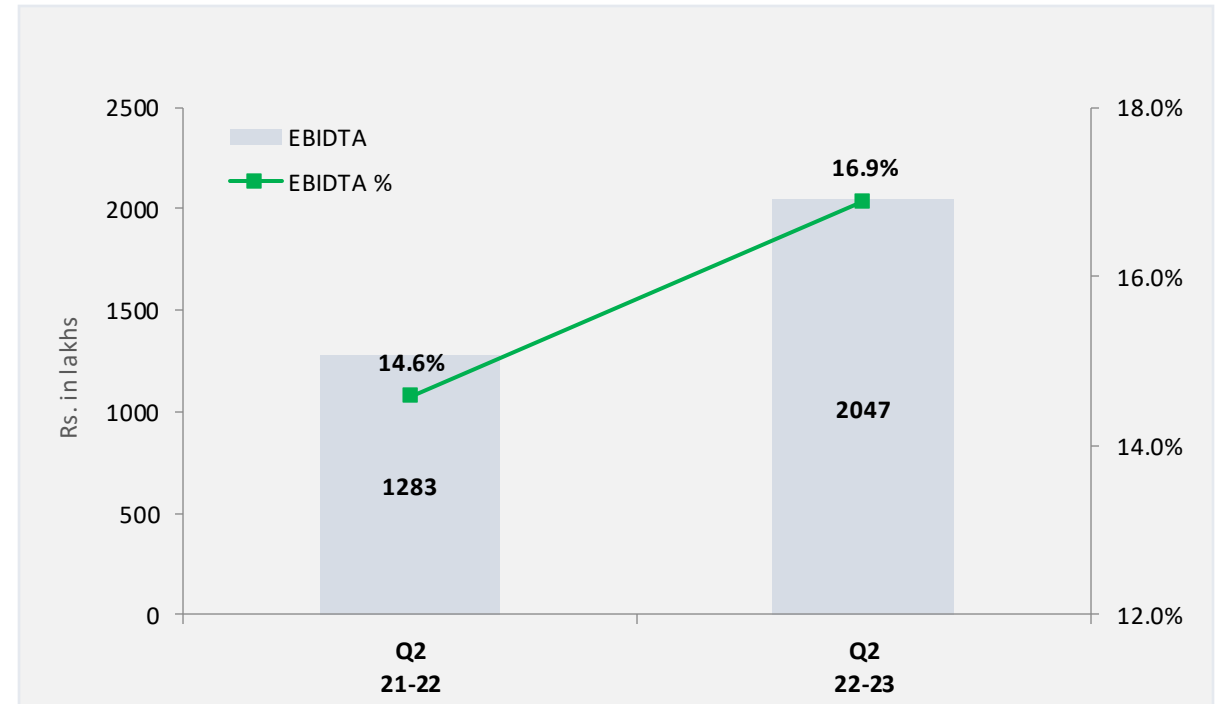
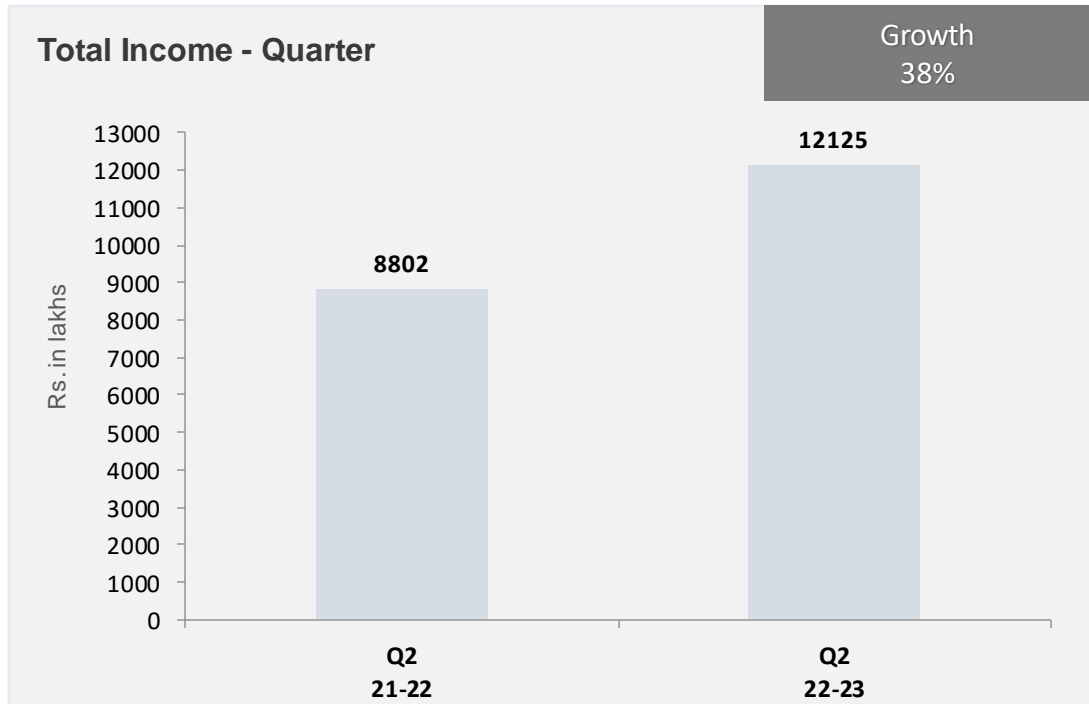


TGIL Financial Performance Q2 FY 2022-23 & Half-year Ended 30th Sep 2022

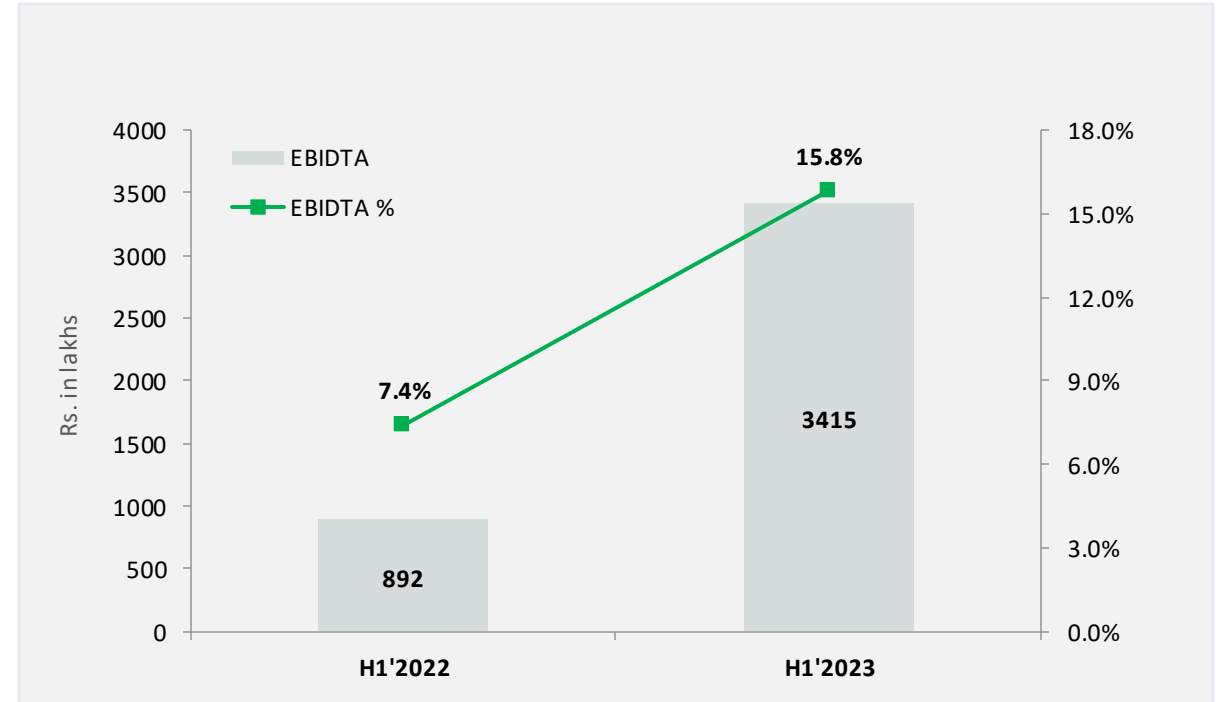
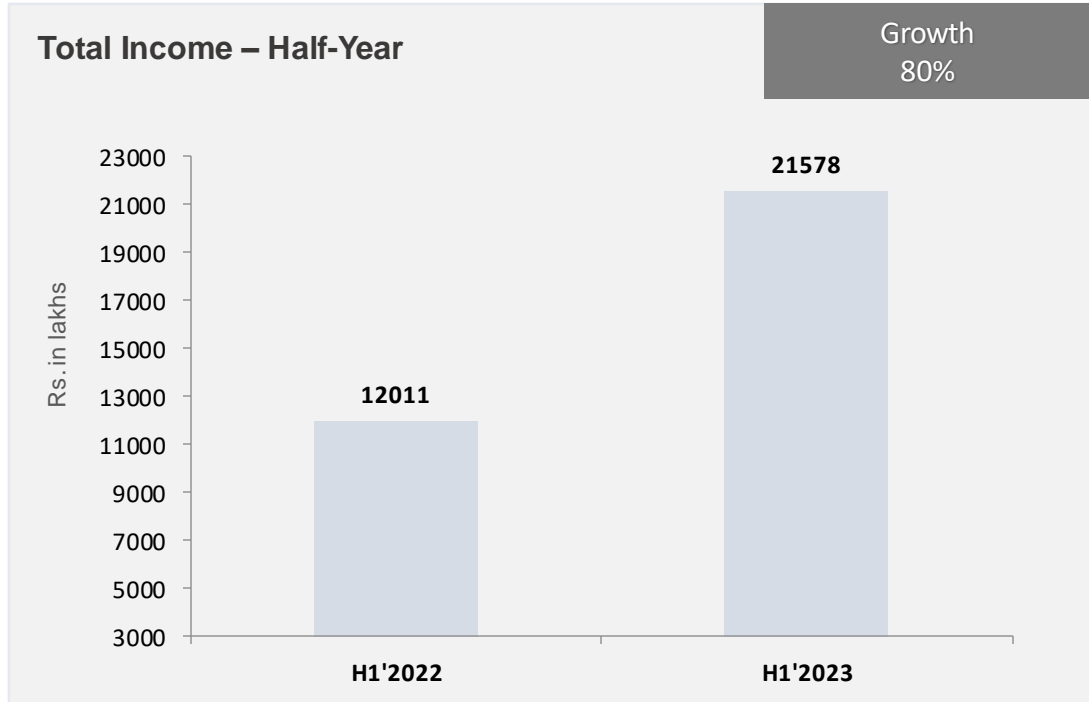
- Total Income at Rs. 12,125 lacs (grown by 38%) during the quarter as compared to Rs. 8,802 lacs last year. During the half-year revenue has grown by 80% over last year.
- EBIDTA is Rs. 2,047 lacs (grown by 60%) during the quarter as compared to Rs. 1,283 lacs last year. EBIDTA for half-year is at Rs. 3,415 lacs as compared to Rs. 892 lacs last year.
- Profit before tax for the quarter is Rs. 1,881 lacs (grown by 66%) as compared to Rs. 1,135 lacs last year. Profit before tax during the half-year is at Rs. 3,082 lacs as compared to Rs. 607 lacs last year.
- Other expenses include advertising & sales promotion expenses of Rs. 629 lacs during the quarter as compared to Rs. 563 lacs last year and Rs. 902 lacs during the half-year as compared to Rs. 1354 lacs last year.

Company's operations and financial results for the half-year ended 30 Sep 2021 were adversely impacted by the second wave of COVID-19 due to which the results are not comparable.

TGIL Financial Performance – Current Quarter

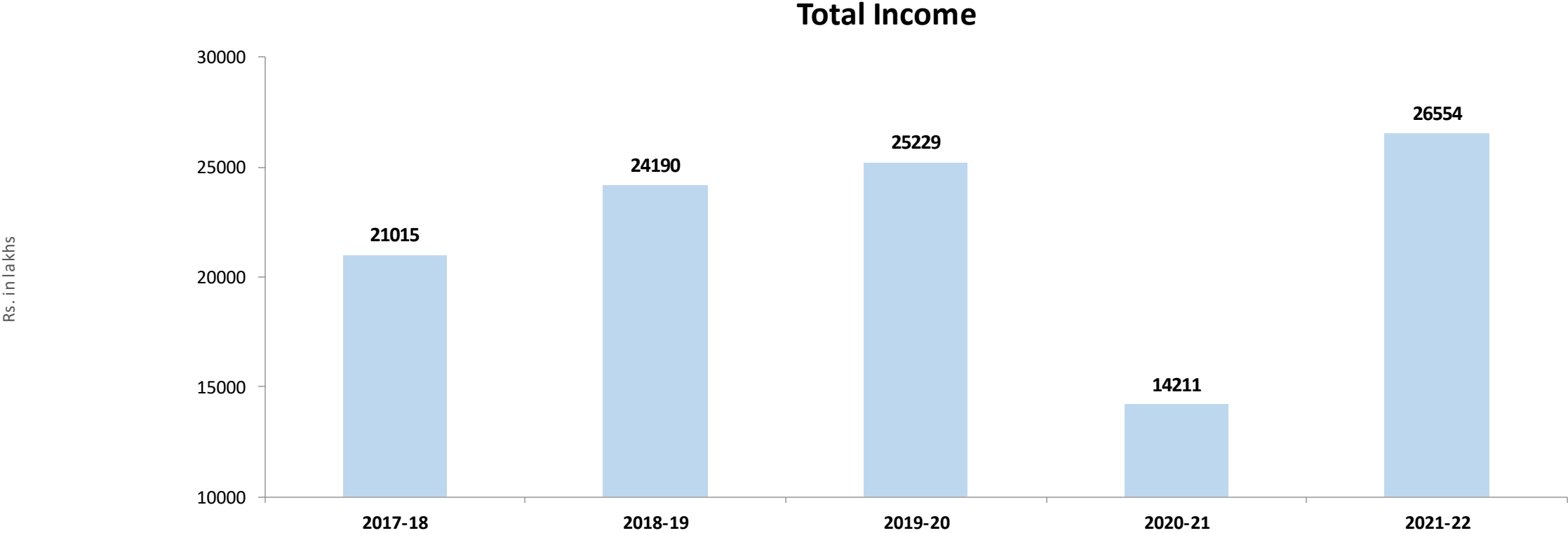


TGIL Financial Performance – Half-Year Ended 30th Sep 2022

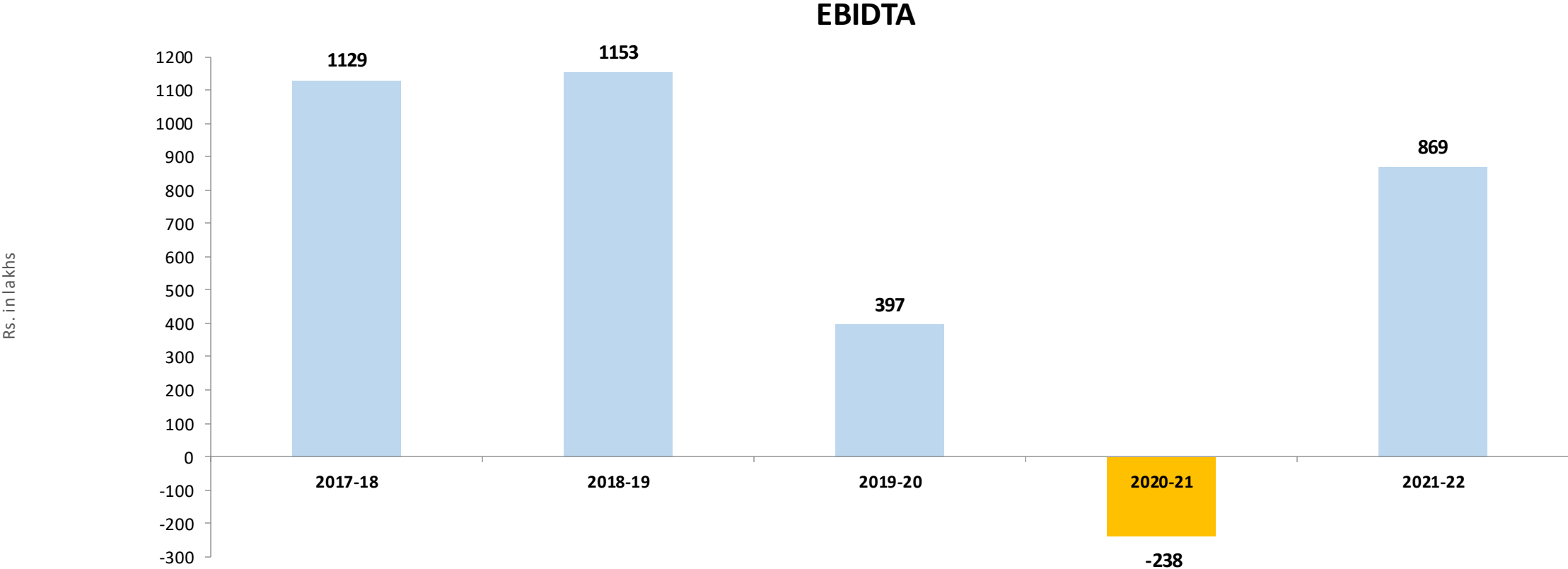


Company's operations and financial results for the half-year ended 30 Sep 2021 were adversely impacted by the second wave of COVID-19 due to which the results are not comparable.

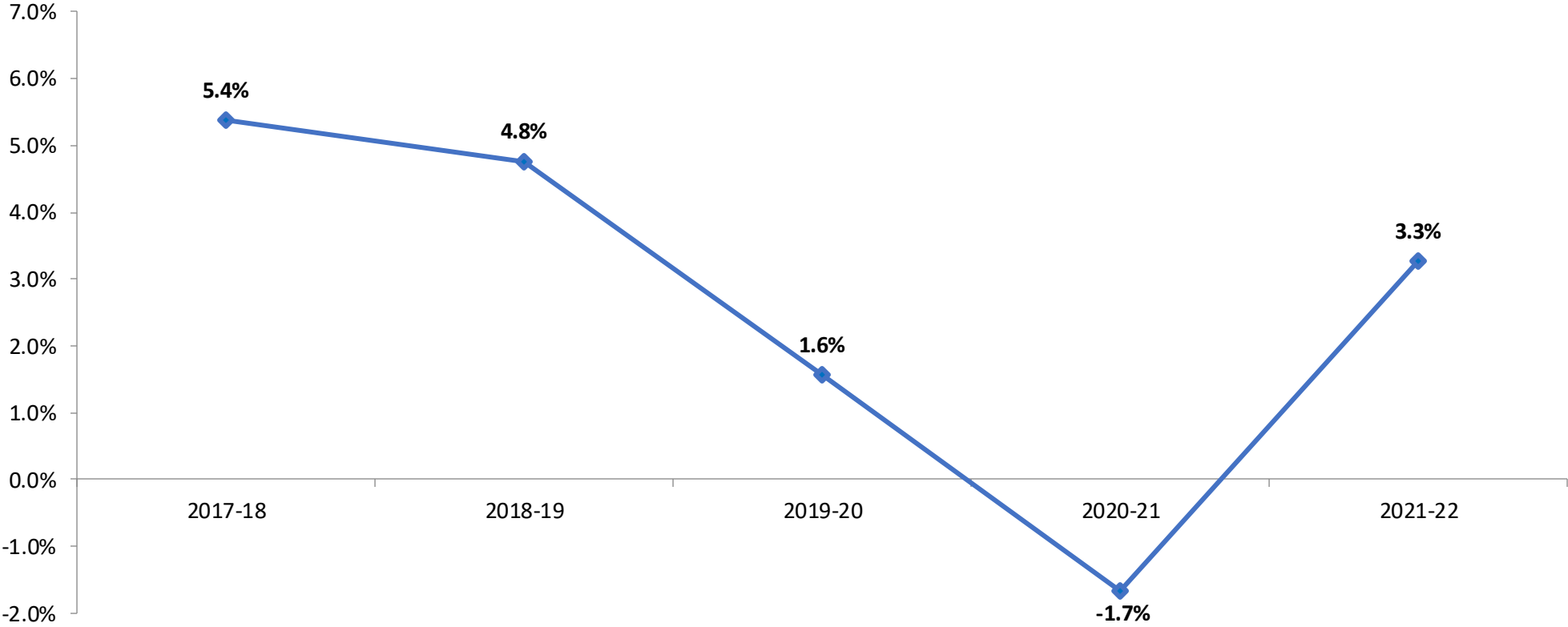
TGIL Financial Performance – Total Income



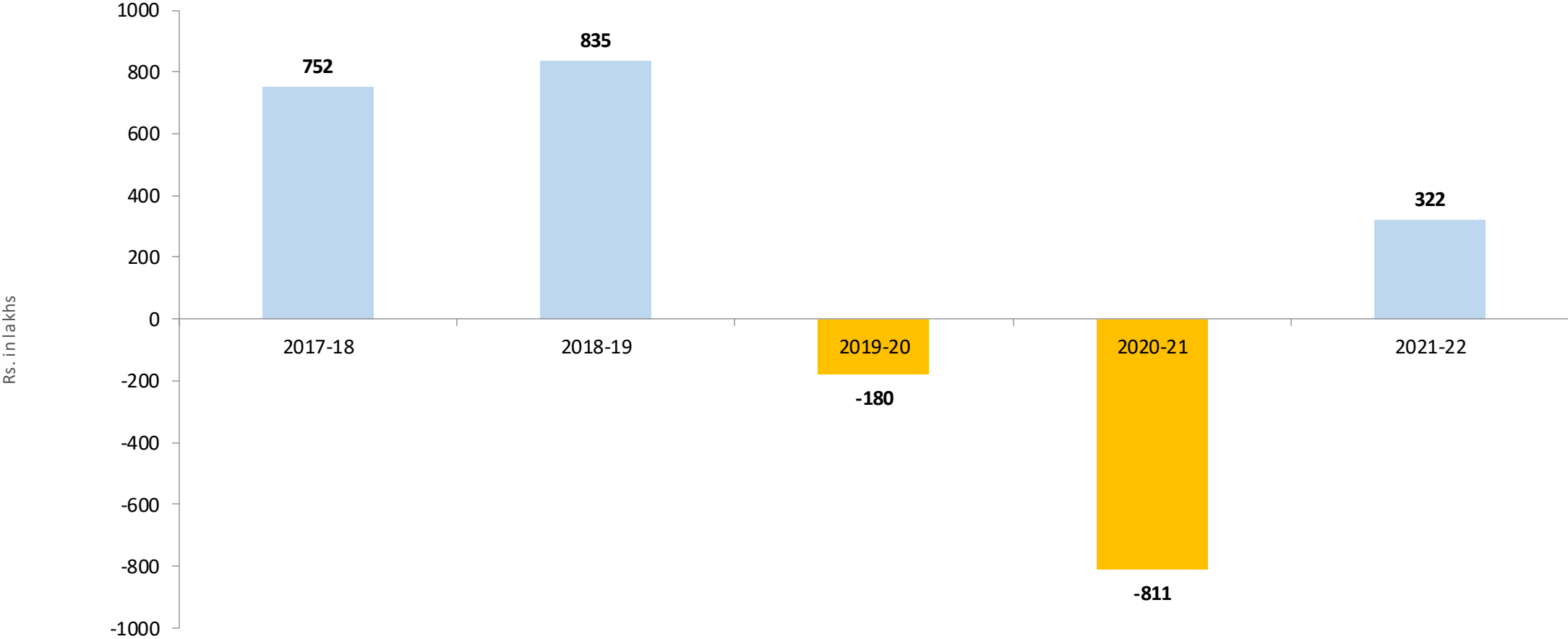
TGIL Financial Performance – EBIDTA



EBIDTA %



TGIL Financial Performance – Profit Before Tax

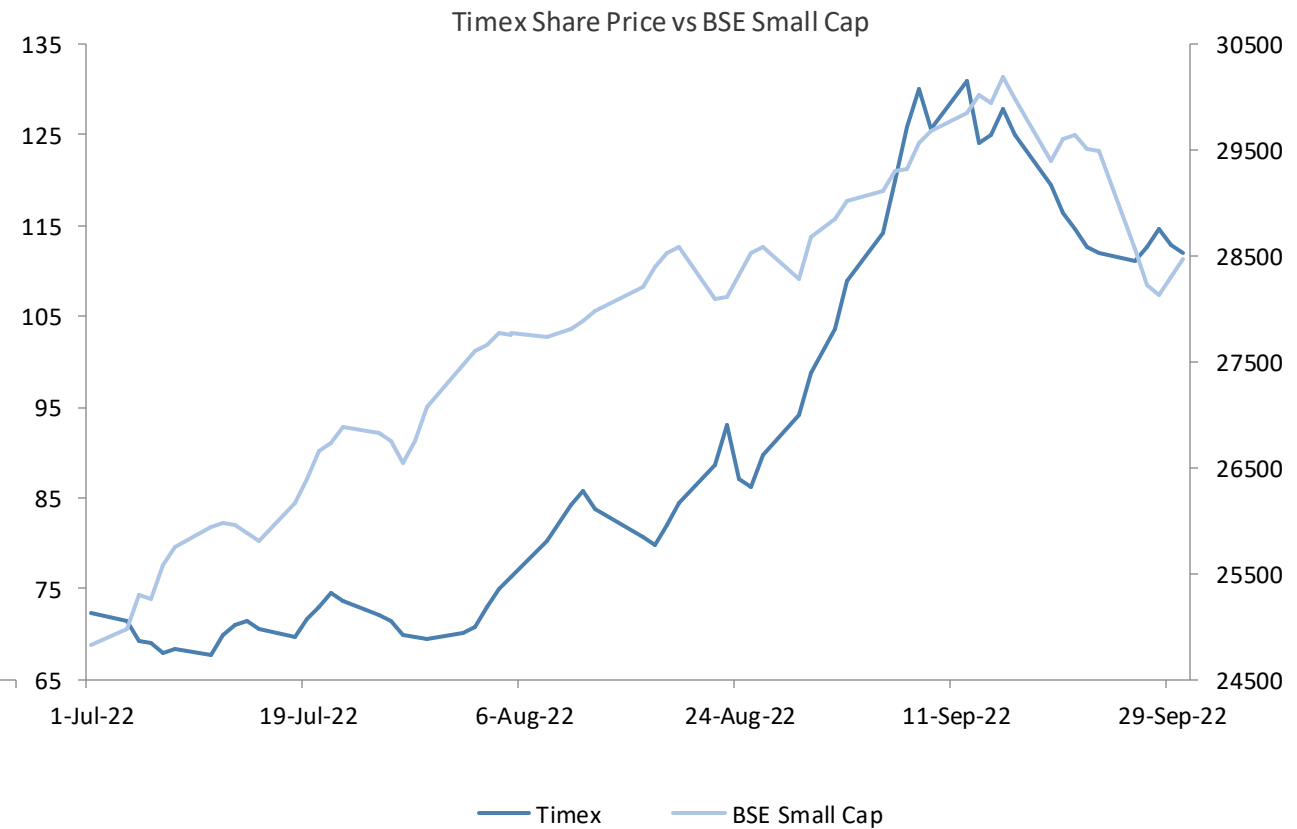
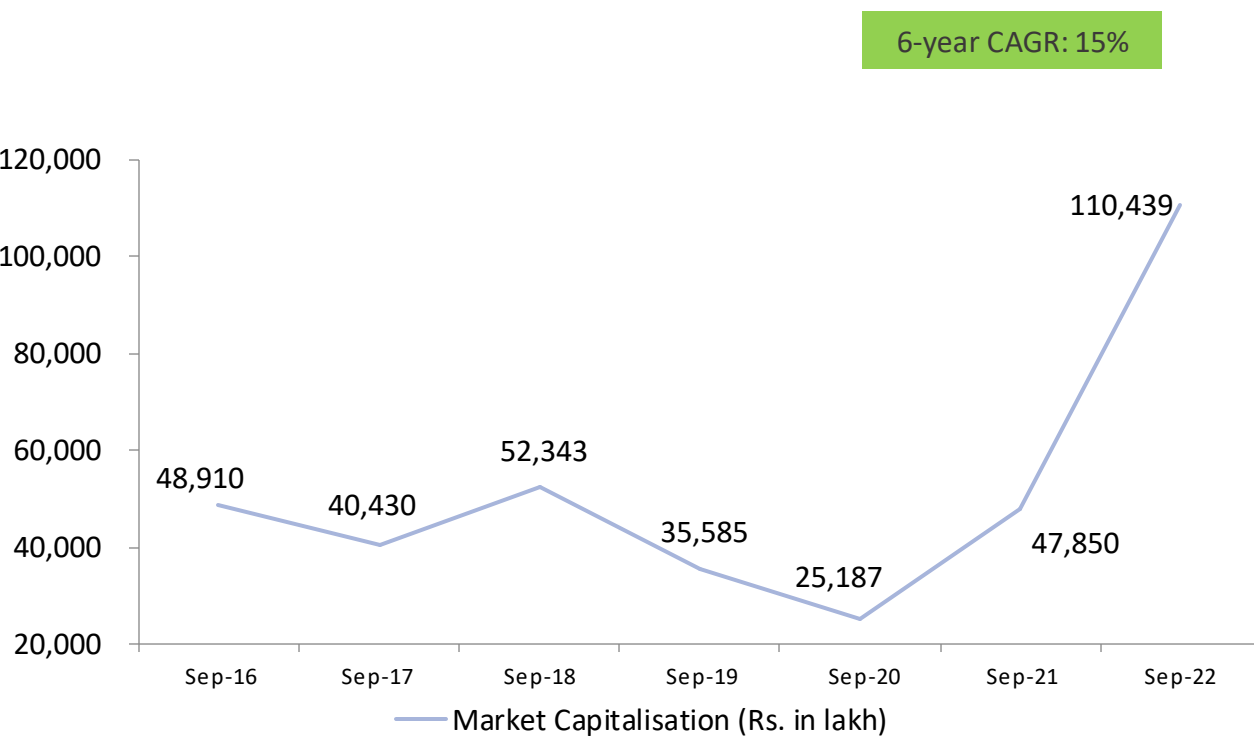


TGIL Shareholding Pattern

	30-Sep-19	31-Dec-19	31-Mar-20	30-Jun-20	30-Sep-20	31-Dec-20	31-Mar-21	30-Jun-21	30-Sep-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Sep-22
Promoters	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%	74.93%
Institutional Investors	0.03%	0.04%	0.03%	0.03%	0.03%	0.03%	0.06%	0.03%	0.03%	0.03%	0.03%	0.03%	0.03%
Public & other shareholding	25.04%	25.03%	25.04%	25.04%	25.04%	25.04%	25.01%	25.04%	25.04%	25.04%	25.04%	25.04%	25.04%
Total	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%
Total no. of shareholders	45,220	44,905	44,988	45,245	45,051	44,447	44,104	43,447	43,472	46,244	49,230	48,412	47,167



TGIL Market Capitalization



Note: The market capitalization is based on BSE closing prices at the end of the period



ABOUT US

Timex Group is America's Oldest Watchmaker, Established in 1854 in Connecticut, USA

Designs, manufactures and distributes products to consumers around the world



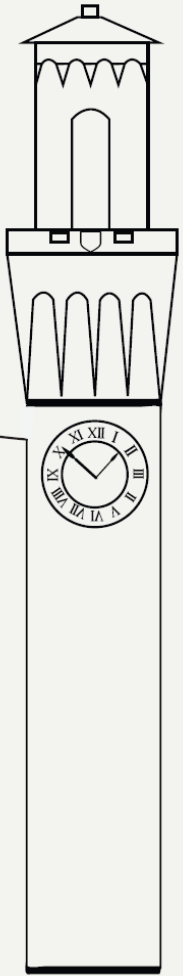
168
YEARS OF EXPERIENCE

13+
GLOBAL BRANDS

2.7B
WATCHES SOLD

120
DISTRIBUTORS

3,000
GLOBAL EMPLOYEES



Legacy

Craftsmanship

Design

Fairness



1854

We Learned the Rules, then We Broke Them

We were rebel watchmakers with a cause. Established in 1854 as the Waterbury Clock Company, we turned a 300-year-old industry upside down. We stamped our gears out of metal, instead of carving them from wood. We made smaller, more accurate movements faster than ever before. In fact, even Detroit's automakers were inspired by our assembly lines when the automobile became a thing.



1901

*Dear Sir -
I like 177 Model
May 27/01
Please send me
a watch
of material
Luff Young
Mark Twain*

From the Pocket to the Wrist

By 1901 our movements fit in your pocket and cost just one dollar, (\$35 in today's dollars). We became the people's watchmaker. They helped the trains run on time and helped settle the Wild West. When timepieces turned from fragile curiosities to durable everyday carries, even Mark Twain brought two.

The move to the wrist just took a little ingenuity and two metal bars welded to the sides of our smallest model.

1960

Takes a Licking, Keeps on Ticking

By the 1960s, our watches were so inexpensive, handsome and durable, every third watch sold in America was a Timex. Our televised torture tests, proved our mechanical superiority, of our Timex Marlin™, still a favorite after a half-century.



Made for Badass Women

In the first half of the 20th Century, a Timex became a symbol of an independent women. In a man's watch world, we liberated the market with thoughtful designs and small movements that didn't sacrifice our legendary durability.

The women who wore them, and the generations of women watchmakers who created them, made Timex the most popular watch in the world.

1967



The World's Most Popular Watch

If the waterbury watch is our soul, The Timex Easy Reader™ in our heart. Beautiful in its simplicity, the timeless, utilitarian design quickly became ubiquitous with Timex. Since 1977, we've made more than 100 million. If your father had a Timex, it was probably a Timex Easy Reader™. The influence of the Easy Reader's minimalist beauty can be seen across nearly every Timex today.

Precision Quartz Timekeeping

As the world entered the space age, our wound brass springs were replaced by counting the vibrations of a quartz crystal. These tiny electric movements meant you never had to wind your watch again, and our designers were no longer bound to the shape and size of a mechanical movement. The Q Timex series reshaped watches for a new generation.



Let's Get Digital

There were many inside Timex who thought digital would be our end. What they didn't count on was the spirit of a watch maker who'd changed the world again and again with a deep spirit of innovation.

In 1984, we introduced the world's first sports watch that today crosses nearly every finish line in the world. Athletes are so attached to their reliable Timex Ironman, they often wear it on one wrist with a GPS smartwatch on the other.



Another Bright Idea

Remember that little dim light bulb on the side of a watch dial? We knew there was a better way, and we changed the way the world told time in the dark with a patented technology called electroluminescent. Our Indiglo® backlight made its way beyond watches to car dashboards, appliances, and even lit escape route in 1993 at the World Trade Center.

Smart Before it was Cool

We introduced the first connected "smart" watch years before most people even owned a mobile phone. The Timex Datalink is one of very few wrist watches officially certified for space flight by NASA. It used a digital eye to read information from your computer screen and built the foundation for today's connected smartwatches.

You Asked, We Listened

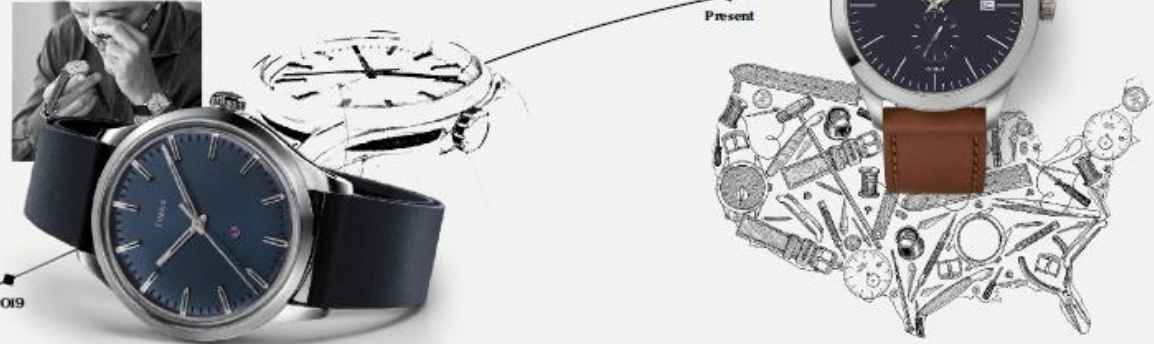
We are proud of our reputation as the people's watchmaker, our innovations and designs start with what you are asking for. Our mission has always been to respond at a price you can afford, like jeweled automatic movements under \$250.

Designed in Milan

Our Milan-based design director Giorgio Galli is our biggest fan, and knows what makes Timex tick better than anyone else. Every Timex starts with a careful consideration of our legacy and a passion to blaze forward. In 2019, we asked Giorgio to create a watch that brings to life everything Timex stands for — in other words, to create the most "Timex" Timex ever made. He answered with the S1 Automatic.

Watchmaking Back in the USA

Just like our very first mantel clocks, 167 years ago, our American Documents® collection layers American ingenuity and craftsmanship with European precision to create a truly amazing timepiece. This American-made watch is drop forged in US-sourced stainless steel by auto parts manufacturers, and assembled in our Connecticut Headquarters with a high-quality Swiss movement. What started as an impossible idea is now a Timex watch made in America.



About TGIL

Timex Group India Limited (TGIL) is a group company of Tanager Group B.V. (formerly known as Timex Group B.V.)

Having entered India in 1988, Timex Group India today has one of the most powerful portfolios of brands in the watch industry. With technological innovation and cutting-edge design, we recognize the tremendous opportunity to leverage the reach and appeal of each brand's individual identity, personality, and customer base.

Locations

Noida [Headquarters], New Delhi [Registered Office]

Baddi, Himachal Pradesh [Factory]

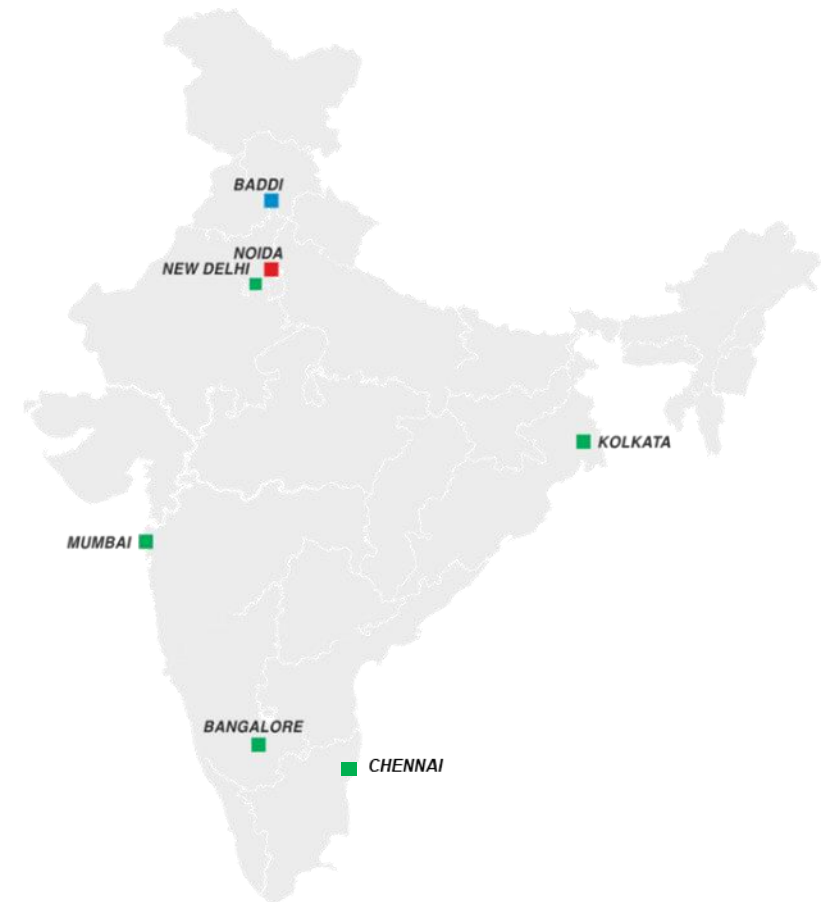
Regional Sales Offices – Noida, Mumbai, Kolkata, Bangalore, Chennai

1988-1990 Joint venture between Timex Group and Jayna Times Industries Ltd.

1990-2000 Joint Venture with Titan Company. JV ended in 2000.

Since 1994 Public Limited Company listed on Bombay Stock Exchange.

Since 2000 Subsidiary of Timex Group Luxury Watches B.V.



David Thomas Payne | Chairman

Experience: 22+ years

Qualification: B. Sc. (Computer Science) - University of Alabama & a Juris doctorate from Washington & Lee University

Deepak Chhabra | Managing Director

Experience: 26+ years

Qualification: Footwear technologist & Marketeer

Sylvain Tatu | Non-Executive Director

Experience: 25+ years

Qualification: Mechanical Engineer, Masters in Business Administration

Pradeep Mukerjee | Independent Director

Experience: 30+ years

Qualification: Masters in Personal Management & Industrial Relations from TISS & IR & B. Sc. from IIT

Gagan Singh | Independent Director

Experience: 30+ years

Qualification: Chartered Accountant and Cost Accountant

Bijou Kurien | Independent Director

Experience: 35+ years

Qualification: PGDBM from XLRI & Science Graduate

Brand Portfolio

One of the strongest portfolios in the watch industry across consumer segments



TIMEX

Salvatore Ferragamo
TIME & AGAIN

NAUTICA

FURLA
SINCE 1927 ITALY

VERSACE
WATCHES

TED BAKER
LONDON

MISSONI

TMX

HELIX

UNITED COLORS
OF BENETTON.

GUESS

Gc

adidas

Powerful Distribution Network

A strong network of sales touchpoints that enable TGIL to reach consumers across the country

**MULTI
BRAND**

5779

**TATA
CLiQ | LUXURY**

**LARGE
FORMAT**

279

amazon

**DEFENCE
CANTEEN**

1347

Flipkart 

**TIMEX WORLD
SHOWROOM**

39

 **Myntra**

**LUXURY
RETAIL**

73

**NYKAA
FASHION**

AJIO

Supply Chain: We are a True Global Watchmaker with the Owned Capabilities



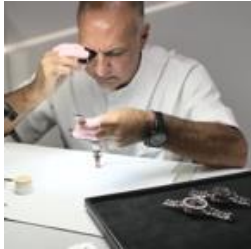
Middlebury, USA
HQ & Watchmaking



Besancon, France
Movement Production



Pforzheim, Germany
Research and Development



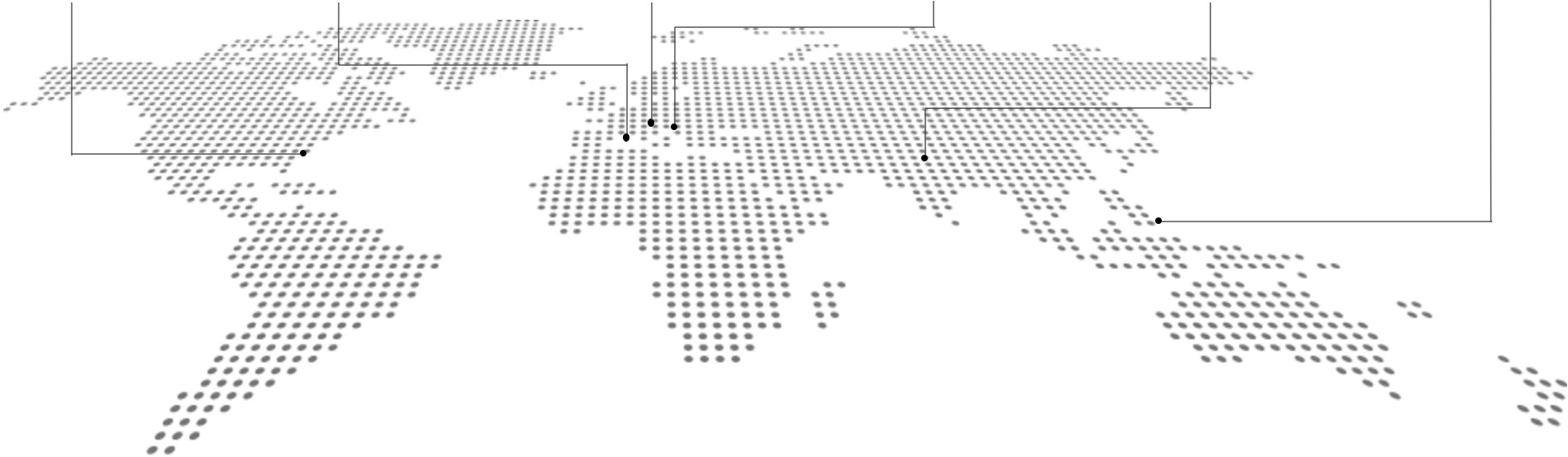
Lugano, Switzerland
Watchmaking



Baddi, India
Manufacturing



Cebu, Philippines
Manufacturing



Baddi Plant: Superior Watchmaking & Supply Chain

**A state of the art SA 8000: 2014 and
OHSAS: 45001:2018 certified watch assembly unit
in Baddi, Himachal Pradesh, India**

Land Area: 10,000 sq. meters; Built up area: 3,278 sq. meters.

Assembly of watches from piece parts to complete watch.
Currently handling over 50 types of watch – movements.

Assembly capacity of 10 k watches per day.

Includes assembly of digital, Analogue, Ana-Digi, Indiglo®.
We have also assembled Smart-bands in the Baddi factory.

Assembly operation starts with assembling of fit-up i.e.,
by mounting dial and hands on the movement.

Online and Offline Assembly capability to accommodate
both high & low volume movements.



TGIL After Sales Service

Over 200 locations supported by a Customer Care Call Centre service



TIMEXGROUP

