

KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

KPIL/23-24
2nd January, 2024

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 <u>Scrip Code: 522287</u>	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 <u>Scrip Code: KPIL</u>
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that Gujarat Industrial Development Corporation, on 1st January, 2024, has informed to levy N. U. penalty (non-use penalty) in respect of certain land plots leased to the Company. The Company intends to protest against such levy and will file necessary application regarding same.

The relevant details to be disclosed is as under:

SN	Particulars	Details
a.	Name of the authority	Gujarat Industrial Development Corporation
b.	Nature and details of the action(s) taken, initiated or order(s) passed	<p>Upon application for change of name in various plots leased to the Company in Gandhinagar, the authority has demanded N. U. penalty (non-use penalty) alleging non-fulfillment of the requirement of ground coverage construction.</p> <p>The authority under various provisional transfer order demanded to pay penalty of INR 2.12 Crores along with applicable GST.</p> <p>The Company disagrees to the non-use penalty on such ground coverage construction and accordingly, will protest against levy of such penalty.</p>
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	On 1 st January, 2024 at different time viz. 4:56 P.M. & 6:57 P.M.
d.	Details of violation(s) / contravention(s) committed or alleged to be committed	Covered under (b) above.
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The penalty levied is covered under (b) above. The same does not have any significant impact on the Company.



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Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,

For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary and Compliance Officer