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Ref: EDCL/SE/Comp./2020-21/049

Date: 21st January, 2021

1. Ms. Khushboo Meshri, Asst. Manager 2. Mr. Sareesh Koroth, Chief Manager, On-Line Surveillance BSE Ltd., Phiroze Jeejeebhov Towers, 25th Floor, Dalal Street, Mumbai - 400 001

National Stock Exchange of India Ltd. "Exchange Plaza", Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051

Dear Madam / Sir,

Sub: Movement in Price

We are in receipt of your letter ref. no. NSE/CM/Surveillance/10376 dated 14th January, 2021 and L/SURV/ONL/PV/NK/ 2020-2021/2987 dated 15th January, 2021 from NSE and BSE respectively.

With reference to Price Variation, the Company is clarifying to both the Stock Exchanges as under:

"the company has always complied with all the provisions of the listing regulations and other statutory prescriptions. Whenever, any event occurred which warranted information, the same had been promptly notified.

The company is carrying on its normal business activity.

we hereby confirm that all the latest relevant information about the company have been informed / announced from time to time and to the best of our knowledge and information there is no pending information/ announcement from our side which in our opinion could have a bearing on price behaviour in the scrip. Accordingly, we are not in a position to comment upon the pricing of the scrip".

Thanking you,

Yours faithfully,

for Energy Development Company Limited

For Energy Development Company Limited

(Company Secretary)

Vijayshree Binnani (Company Secretary)