

December 31, 2021

VCL/SE/68/2021-22

The General Manager,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051

Scrip Code: 516072
Through: BSE Listing Centre

Symbol: VISHNU
Through: NEAPS

Sub: Outcome of Board Meeting held on 31st December, 2021

Ref: Regulation 30 of SEBI LODR Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and all other applicable provisions, we wish to inform you that the Board of Directors of the Company at its meeting held today at 3.45 PM IST, has approved following items:

1. Variation of terms of issue of unlisted 7,66,37,500 7% Cumulative Redeemable Preference Shares (CRPS) of Rs. 10/- each, of the company to extend the due date for redemption of said shares from 31.03.2033 to 31.03.2038 as per the provisions of section 48 read with section 55 and all other applicable provisions of the Companies Act, 2013 and rules made thereunder.
2. Appointment of Mr. Vimalanand Veeramachaneni (DIN: 02693721) as an Additional Director (Non-executive & Independent category) of the Company w.e.f. December 31, 2021 under the provisions of section 161(1) and other applicable provisions, if any, of the Companies Act, 2013 read with SEBI LODR Regulations, for a term of two (2) years subject to approval of the shareholders at ensuing Annual General Meeting. Brief profile of Mr. Vimalanand is enclosed as annexure.

The meeting of Board of Directors commenced at 3.45 PM IST and concluded at about 4.05 PM IST.

A copy of this disclosure is uploaded on the website of the Company www.vishnuchemicals.com. Kindly take the same on record and disseminate on your website.

Thanking You.

Yours faithfully,

For Vishnu Chemicals Limited



Kishore Kathri
Company Secretary & AGM-Legal

Annexure

Brief profile of Mr. V Vimalanand:

Mr. V. Vimalanand (DIN: 02693721) is a graduate in Commerce and Law. He is one of the leading advocates in State of Telangana with over three decades of experience in the field of Civil and Criminal Law matters. With vast experience in dealing with corporate suits, arbitration and other legal cases under Civil & Criminal Law, he acts as an advisory to several corporate houses & individuals.

Mr. Vimalanand is not holding any shares of the Company directly or indirectly and he is not related to any director or KMP of the company. It is also confirmed that he is not debarred from holding the office of director pursuant to any SEBI order or any such other authority.