

SAIANAND COMMERCIAL LIMITED

CIN NO: L51900MH1984PLC034881

Date: 20.03.2019

To,
Department of Corporate Services,
BSE Limited,
P. J. Towers, Dalal Street,
Mumbai- 400001

Dear Sir/Madam,

Sub: Outcome of Board Meeting
Ref: Scrip Code: 512097, Scrip ID: SAICOM

With reference to above subject matter, we would like to inform you that Meeting of the Board of Directors of the Company was held on today i.e. 20th March, 2019 inter alias, and considered the following:

1. To Appoint **MR. SAGAR KISHORBHAI GAJERA** (DIN: 08204868) and **MR. GAURANGKUMAR VINODRAY VAISHNAV** (DIN: 08175507) as an Additional Independent Directors of the company with immediate effect.
2. To accept Resignation of **MR. JITENDRA SHAH** (DIN: 07184617) and **Mr. VIKRAM CHAMPAKLAL SANGHVI** (DIN: 03552193) with effect from 07.03.2019.

We request you to take the same on record.

Yours Faithfully
For, SAIANAND COMMERCIAL LIMITED

K. V. Sanghvi



Director/Authorized Signatory