

13th March, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
Scrip Code – 506655
Scrip Code NCDs - 974058

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol - SUDARSCHEM

Dear Sir,

Sub : Clarification on News Item “Sudarshan Chemical Industries Limited ink pact for pigment distribution” which was flashed on “ET Now” on 13th March, 2023

With reference to your email / letter dated 13th March, 2023, seeking clarification on the news item “Sudarshan Chemical Industries Limited ink pact for pigment distribution”, which was flashed on “ET Now” on 13th March, 2023, we would like to clarify the following:

- a) Whether such negotiations/events were taking place? If so, you are advised to provide the said information along with the sequence of events in chronological order from the start of negotiations/events till date.**

We would like to clarify that the appointment of Distributor (BTC Europe GmbH) for distribution of products of the Company in Europe region, has been made by Sudarshan Europe B.V., the Wholly Owned Subsidiary of the Company, as a part of its normal sales distribution activities. The said appointment has been made in the ordinary course of business and by way of replacement of its existing Distributor(s). The scope of the new Distributor is in line with the scope of outgoing Distributor(s).

- b) Whether you/company are aware of any information that has not been announced to the Exchanges which could explain the movement in the trading, if any? Further, you are advised to provide the said information and the reasons for not disclosing the same to the Exchange earlier as required under regulation 30 of the SEBI (LODR) Regulations, 2015.**

The potential impact of this arrangement on the overall performance of the Company is expected to be well within the materiality thresholds prescribed by the ‘Determination of Material Events or Information Policy’. Hence, the said information was not required to be disclosed to the Stock Exchanges in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.

c) The material impact of this article on the Company.

There is no material impact of this article on the Company.

Kindly take the same on record.

Thanking You,
Yours Faithfully,
For SUDARSHAN CHEMICAL INDUSTRIES LIMITED

MANDAR VELANKAR
GENERAL COUNSEL AND COMPANY SECRETARY