

General information about company	
Scrip code	511507
NSE Symbol	
MSEI Symbol	
ISIN*	INE697C01011
Name of company	USHAKIRAN FINANCE LIMITED
Type of company	
Class of security	Equity
Date of start of financial year	01-04-2019
Date of end of financial year	31-03-2020
Date of board meeting when results were approved	14-08-2019
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	05-08-2019
Description of presentation currency	INR
Level of rounding used in financial results	Lakhs
Reporting Quarter	First quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited	Unaudited
Segment Reporting	Single segment
Description of single segment	FINANCING AND INVESTMENT
Start date and time of board meeting	14-08-2019 11:00
End date and time of board meeting	14-08-2019 01:15
Declaration of unmodified opinion or statement on impact of audit qualification	Not applicable

Financial Results – Ind-AS			
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
A	Date of start of reporting period	01-04-2019	01-04-2019
B	Date of end of reporting period	30-06-2019	30-06-2019
C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
1	Income		
	Revenue from operations	3.32	3.32
	Other income	3.98	3.98
	Total income	7.3	7.3
2	Expenses		
(a)	Cost of materials consumed	0	0
(b)	Purchases of stock-in-trade	0	0
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0	0
(d)	Employee benefit expense	1.81	1.81
(e)	Finance costs	0	0
(f)	Depreciation, depletion and amortisation expense	0.03	0.03
(f)	Other Expenses		
1	Net loss on fair value changes	0.4	0.4
2	Impairment on financial assets	0.06	0.06
3	Listing fees	3.54	3.54
4	Power and fuel	0.076	0.076
5	Rent	0.23	0.23
6	Annual Custody fees	0.106	0.106
7	Membership fees	0.118	0.118
8	Telephone charges	0.026	0.026
9	Printing & Stationery	0.089	0.089
10	other expenses	0.386	0.386
	Total other expenses	5.031	5.031
	Total expenses	6.871	6.871

Financial Results – Ind-AS			
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Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
3	Total profit before exceptional items and tax	0.429	0.429
4	Exceptional items	0	0
5	Total profit before tax	0.429	0.429
7	Tax expense		
8	Current tax	0	0
9	Deferred tax	0.02	0.02
10	Total tax expenses	0.02	0.02
11	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0
14	Net Profit Loss for the period from continuing operations	0.409	0.409
15	Profit (loss) from discontinued operations before tax	0	0
16	Tax expense of discontinued operations	0	0
17	Net profit (loss) from discontinued operation after tax	0	0
19	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0
21	Total profit (loss) for period	0.409	0.409

Financial Results – Ind-AS			
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C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Other comprehensive income [Abstract]			
1	Amount of items that will not be reclassified to profit and loss		
1	Amount of items that will not be reclassified to profit and loss	-14.27	-14.27
	Total Amount of items that will not be reclassified to profit and loss	-14.27	-14.27
2	Income tax relating to items that will not be reclassified to profit or loss	0	0
3	Amount of items that will be reclassified to profit and loss		
	Total Amount of items that will be reclassified to profit and loss		
4	Income tax relating to items that will be reclassified to profit or loss	0	0
5	Total Other comprehensive income	-14.27	-14.27

Financial Results – Ind-AS			
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C	Whether results are audited or unaudited	Unaudited	Unaudited
D	Nature of report standalone or consolidated	Standalone	Standalone
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.		
23	Total Comprehensive Income for the period	-13.861	-13.861
24	Total profit or loss, attributable to		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
25	Total Comprehensive income for the period attributable to		
	Comprehensive income for the period attributable to owners of parent	0	0
	Total comprehensive income for the period attributable to owners of parent non-controlling interests	0	0
26	Details of equity share capital		
	Paid-up equity share capital	254.45	254.45
	Face value of equity share capital	10	10
27	Details of debt securities		
28	Reserves excluding revaluation reserve		
29	Earnings per share		
i	Earnings per equity share for continuing operations		
	Basic earnings (loss) per share from continuing operations	0.02	0.02
	Diluted earnings (loss) per share from continuing operations	0.02	0.02
ii	Earnings per equity share for discontinued operations		
	Basic earnings (loss) per share from discontinued operations	0	0
	Diluted earnings (loss) per share from discontinued operations	0	0
ii	Earnings per equity share		
	Basic earnings (loss) per share from continuing and discontinued operations	0.02	0.02
	Diluted earnings (loss) per share from continuing and discontinued operations	0.02	0.02
30	Debt equity ratio	0	0
31	Debt service coverage ratio	0	0
32	Interest service coverage ratio	0	0
33	Disclosure of notes on financial results	Textual Information(1)	

Text Block

Textual Information(1)

1). The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their respective meetings held on 14th, August 2019.

2).The company has presented for the first time, its financial results under Indian Accounting Standards (IND AS) from 1st April, 2019 and accordingly these Financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34, Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and other accounting pronouncements generally accepted in India. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34.

3).The Financial results are reviewed by the Statutory Auditors of the Company as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4).The entire operations of the Company relate to only one segment, hence the disclosure requirements of Ind AS 108 "Operating Segments" is not applicable.

5). Reconciliation between financial results as previously reported under Previous GAAP and Ind AS for the quarter ended 30th June, 2018

Particulars Quarter Ended 30th June 2018
(Unaudited)

Net profit under previous GAAP (1.61)

Impact on account of measuring investments at FVTPL -

Impact on account of measuring investments at fair value through OCI 21.12

Impact on account of impairment of financial assets (15.80)

Impact on account of current and deferred taxes (0.16)

Total Comprehensive Income under Ind AS 3.55

Format for Reporting Segmenet wise Revenue, Results and Capital Employed along with the company results		
Particulars	3 months/ 6 month ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2019	01-04-2019
Date of end of reporting period	30-06-2019	30-06-2019
Whether accounts are audited or unaudited		
Nature of report standalone or consolidated	Standalone	Standalone
1	Segment Revenue (Income)	
	(net sale/income from each segment should be disclosed)	
	Total Segment Revenue	
	Less: Inter segment revenue	
	Revenue from operations	
2	Segment Result	
	Profit (+) / Loss (-) before tax and interest from each segment	
	Total Profit before tax	
	i. Finance cost	
	ii. Other Unallocable Expenditure net off Unallocable income	
	Profit before tax	
3	(Segment Asset - Segment Liabilities)	
	Segment Asset	
	Total Segment Asset	
	Un-allocable Assets	
	Net Segment Asset	
4	Segment Liabilities	
	Segment Liabilities	
	Total Segment Liabilities	
	Un-allocable Liabilities	
	Net Segment Liabilities	
	Disclosure of notes on segments	

