



Commitment to Excellence

January 20, 2025

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400001 Company Code No.: 543972	To, The Listing Department. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Trading Symbol: AEROFLEX
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Dear Sir/Madam,

Subject: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

This is for your information and records.

Thanking you,

Yours faithfully,

For AEROFLEX INDUSTRIES LIMITED

KINJAL
KAMLESH
SHAH

Digitally signed by
KINJAL KAMLESH
SHAH
Date: 2025.01.20
18:46:12 +05'30'

Kinjal Shah

Company Secretary & Compliance Officer

Membership No.: A58678

Aeroflex Industries Limited

Business Office & Factory

Plot No: 41 & 42/13, 14, 18, Village: Chal, Near Taloja M.I.D.C.,

Post: Ghot Camp, Tal: Panvel, Dist: Raigad,

Maharashtra - 410 208 India

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Email: info@aeroflexindia.com, Website: www.aeroflexindia.com

CIN: L24110MH1993PLC074576



Govt. of India Recognised Export House



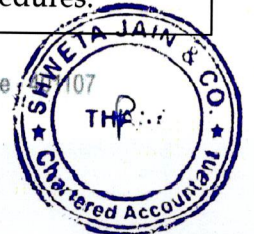
SHWETA JAIN & CO.
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM
CONSOLIDATED FINANCIAL RESULTS Q-3 of FY 2024-25**

To
The Board of Directors Of
AEROFLEX INDUSTRIES LTD.
Navi Mumbai

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **AEROFLEX INDUSTRIES LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), for the quarter and nine months ended December 31, 2024 and year to date result for the from April 1, 2024 to December 31, 2024 (the "Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
The consolidated financial statements includes the financials of one of its wholly owned subsidiaries, Aeroflex Industries Limited UK. The operations of this subsidiary company were discontinued during this quarter, and the company has filed the required forms for strike-off with the Companies House of the United Kingdom. This is the last reporting quarter of the said subsidiary under Statement of Consolidated Unaudited Financial Results of **AEROFLEX INDUSTRIES LIMITED** (the "Parent").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India ("ICAI"). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures.

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Email: sjandcom@hotmail.com Website: www.cashweta.com



A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities

Subsidiary:

- i) Aeroflex Industries Limited UK
- ii) Hyd - Air Engineering Pvt Ltd

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of the subsidiary Companies included in the consolidated unaudited financial information whose interim financial information reflects :

- a) of Aeroflex Industries Limited UK total assets Rs. NIL, total revenues of Rs. 0.09 lakhs, total Profit/(Loss) after tax of Rs. (11.75) lakhs and total comprehensive income of Rs. (11.75) lakhs for the quarter ended December 31, 2024. &
- b) of Hyd - Air Engineering Pvt Ltd total assets Rs. 2494.00 lakhs, total revenues of Rs. 291.00 lakhs, total Profit/(Loss) after tax of Rs. 36.89 lakhs and total comprehensive income of Rs. 36.89 lakhs for the quarter ended December 31, 2024.



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as considered in the consolidated unaudited financial results. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of these matters.

FOR SHWETA JAIN & CO.

CHARTERED ACCOUNTANTS

F.R.N. : 127673W

Priyanka

PRIYANKA JAJU

(Partner)

Membership No: 416197

Place: Mumbai

Dated : 15th January 2025

UDIN : 25416197BMJGZK8968



AEROFLEX INDUSTRIES LIMITED

Regd. Office: Plot No. 41, 42/13, 42/14 & 42/18, Near Taloja MIDC, Village Chal, Behind IGPL, Panvel, Navi Mumbai - 410 208

CIN: L24110MH1993PLC074576 Email: corporate@aeroflexindia.com Website: www.aeroflexindia.com

Tel: 022-61467100

Statement of unaudited consolidated financial results for the quarter and nine months ended on 31st December, 2024

(INR in lakhs)

Particulars		Quarter ended			Nine months ended		Year ended
		3 months ended 31.12.2024 (Unaudited)	Preceding 3 months ended 30.09.2024 (Unaudited) #	Corresponding 3 months ended in the previous year 31.12.2023 (Unaudited)	Year to date figures for the current period ended 31.12.2024 (Unaudited)	Year to date for the previous year ended 31.12.2023 (Unaudited)	Twelve months ended 31.03.2024 (Audited)
Revenue from operations	1	9,979.54	9,499.36	7,312.90	28,453.62	24,013.52	31,790.73
Other income	2	57.25	80.93	119.17	241.24	253.77	384.32
Total Income (1+2)	3	10,036.78	9,580.29	7,432.07	28,694.87	24,267.29	32,175.05
Expenses :							
Cost of Materials consumed		5,809.47	6,095.78	4,941.05	16,868.32	15,870.83	20,723.88
Changes in inventories of finished goods, work-in-progress and stock-in-trade		193.19	(517.53)	(382.84)	142.52	(633.92)	(583.59)
Employee benefits expense		921.04	884.99	673.81	2,603.21	1,943.35	2,620.18
Finance costs		8.62	7.83	7.30	22.55	207.86	213.86
Depreciation and amortization expense		251.29	243.00	158.68	731.77	452.48	626.19
Other expenses		886.52	999.55	699.37	2,824.02	2,096.56	2,849.51
Total expenses	4	8,070.12	7,713.62	6,097.35	23,192.39	19,937.16	26,450.02
Profit before exceptional items and tax (3-4)	5	1,966.67	1,866.67	1,334.72	5,502.48	4,330.13	5,725.03
Exceptional items	6	-	-	-	-	-	-
Profit/(loss) before tax (5+6)	7	1,966.67	1,866.67	1,334.72	5,502.48	4,330.13	5,725.03
Less : Tax expense:-	8						
Current Tax		490.00	475.00	330.00	1,395.00	1,058.00	1,415.70
Deferred Tax		1.15	(6.09)	6.37	(6.60)	10.01	43.93
Taxation of Earlier Year		(45.40)	31.91	94.73	(13.49)	92.00	92.00
Profit/(loss) for the period from continuing operation (7-8)	9	1,520.92	1,365.84	903.62	4,127.57	3,170.11	4,173.40
Profit/(loss) from discontinued operations	10	-	-	-	-	-	-
Tax expense of discontinued operations	11	-	-	-	-	-	-
Profit/(loss) for the period from discontinued operation after tax (10-11)	12	-	-	-	-	-	-
Profit/(loss) for the period (9+12)	13	1,520.92	1,365.84	903.62	4,127.57	3,170.11	4,173.40
Other Comprehensive Income:	14	(0.20)	0.70	0.47	0.52	0.44	0.33
A(i) Item that will not be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss		-	-	-	-	-	-
B(i) Item that will be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss		-	-	-	-	-	-
i) Exchange differences on translation of financial statements of foreign operations		(0.20)	0.70	0.47	0.52	0.44	0.33
Total Comprehensive Income for the period (13+14) (Comprising profit (loss) and other Comprehensive Income for the period)	15	1,520.72	1,366.54	904.10	4,128.09	3,170.56	4,173.72
Attributable to:							
(a) Owners of the company		-	-	-	-	-	-
(b) Non-controlling interest		-	-	-	-	-	-
Of the Total comprehensive income above,							
Other Comprehensive income attributable to :							
Owners of the parent		-	-	-	-	-	-
Non-controlling interests		-	-	-	-	-	-
Paid up Equity Share Capital		2,586.41	2,586.41	2,586.41	2,586.41	2,586.41	2,586.41
Face value per share of Rs 2/- each							
Other Equity							26,728.57
Earnings per equity share: (for continued Operation - not annualised):							
(1) Basic		1.18	1.06	0.70	3.19	2.57	3.39
(2) Diluted		1.18	1.06	0.70	3.19	2.57	3.39
Earnings per equity share: (for discontinued Operation- not annualised)							
(1) Basic		-	-	-	-	-	-
(2) Diluted		-	-	-	-	-	-
Earnings per equity share: (for discontinued & continuing operations- not annualised)							
(1) Basic		1.18	1.06	0.70	3.19	2.57	3.39
(2) Diluted		1.18	1.06	0.70	3.19	2.57	3.39



Notes:

1. The above results have been reviewed by the audit committee and approved by the board of directors at its meeting held on January 15, 2025. The same have also been subjected to limited review by the statutory auditors and the report does not have any impact on the above "Results and Notes" for the quarter and nine months ended December 31, 2024 which needs to be explained.
2. Exceptional items:- There is no exceptional items during this quarter.
3. The Company in its phase-II expansion plan increased the installed capacity from 15.00 million meters p.a. to 16.50 million meters p.a.
4. The Company has successfully completed the expansion of its Composite Hose capacity with the addition of 3 new lines, bringing the total number of lines to 6.
5. The Board has decided to cease operations in its subsidiary based in United Kingdom(UK). Additionally, the company has filed the necessary forms for the strike off of its UK Subsidiary, and approval for the same pending with the Companies House, United Kingdom.
6. The standalone financial results for the quarter ended December 31, 2024 are summarised below and detailed financial results are available on Company's website www.aeroflexindia.com and have been submitted to the BSE Limited (www.bseindia.com) and National Stock Exchange of India Limited (www.nseindia.com) where the equity shares of the company are listed.

(INR in lakhs)

Particulars	Quarter ended			Nine months ended		Year ended
	31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
Revenue from operations	9,688.74	9,350.44	7,311.80	27,867.12	24,009.09	31,784.40
Profit/(loss) before tax	1,922.56	1,859.86	1,334.85	5,448.72	4,329.43	5,726.78
Profit/(loss) for the period	1,481.81	1,359.04	906.48	4,078.81	3,169.42	4,175.15
Other comprehensive income	-	-	-	-	-	-
Total comprehensive income for the period	1,481.81	1,359.04	906.48	4,078.81	3,169.42	4,175.15


7. The Company operates in a single segment manufacturing of product, hence segment-wise reporting is not applicable.

8. Figures for the previous periods have been re-grouped / re-classified to conform to the figures of the current periods.

9. This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Place : Mumbai
Date : January 15, 2025

For AEROFLEX INDUSTRIES LIMITED


Asad Daud
Managing Director
DIN: 02491539





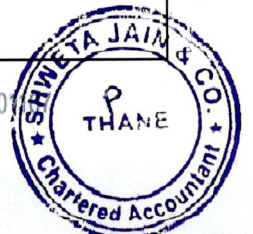
SHWETA JAIN & CO.
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITORS REVIEW REPORT ON REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS Q-3 of FY 2024-25**

To
The Board of Directors Of
AEROFLEX INDUSTRIES LTD.
Mumbai

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **AEROFLEX INDUSTRIES LIMITED** (the "Company") for the quarter and nine months ended December 31, 2024 and year to date result for the from April 1, 2024 to December 31, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Head Office: G-007, Om Sai Enclave, Near Gracious School, Poonam Sagar, Mira Road (E), Thane - 401
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement

FOR SHWETA JAIN & CO.

CHARTERED ACCOUNTANTS

F.R.N. : 127673W

Priyanka

PRIYANKA JAJU

(Partner)

Membership No: 416197

Place: Mumbai

Dated : 15th January 2025

UDIN : 25416197BMJGZJ9242



Head Office: G-007, Om Sai Enclave, Near Gracious School, Poonam Sagar, Mira Road (E), Thane - 401107

Email: sjandcom@hotmail.com Website: www.cashweta.com

AEROFLEX INDUSTRIES LIMITED

Regd. Office: Plot No. 41, 42/13, 42/14 & 42/18, Near Taloja MIDC, Village Chal, Behind IGPL, Panvel, Navi Mumbai - 410 208

CIN: L24110MH1993PLC074576 Email: corporate@aeroflexindia.com Website: www.aeroflexindia.com

Tel: 022-61467100

Statement of unaudited standalone financial results for the quarter and nine months ended on 31st December, 2024 (INR in lakhs)

Particulars		Quarter ended			Nine Months ended		Year ended
		3 months ended 31.12.2024 (Unaudited)	Preceding 3 months ended 30.09.2024 (Unaudited) #	Corresponding 3 months ended in the previous year 31.12.2023 (Unaudited)	Year to date figures for the current period ended 31.12.2024 (Unaudited)	Year to date for the previous year ended 31.12.2023 (Unaudited)	Twelve months ended 31.03.2024 (Audited)
Revenue from operations	1	9,688.74	9,350.44	7,311.80	27,867.12	24,009.09	31,784.40
Other income	2	51.20	79.94	119.17	211.39	253.77	384.32
Total Income (1+2)	3	9,739.94	9,430.38	7,430.98	28,078.51	24,262.86	32,168.72
Expenses :							
Cost of Materials consumed		5,458.38	6,018.79	4,941.05	16,289.43	15,870.83	20,723.88
Changes in inventories of finished goods, work-in-progress and stock-in-trade		380.36	(503.30)	(382.84)	394.39	(633.92)	(583.59)
Employee benefits expense		880.63	850.44	673.81	2,494.95	1,943.35	2,620.18
Finance costs		8.54	7.75	7.30	22.23	207.86	213.86
Depreciation and amortization expense		244.27	236.78	158.68	712.68	452.48	626.19
Other expenses		825.93	960.07	698.14	2,696.83	2,092.83	2,841.43
Total expenses	4	7,798.10	7,570.52	6,096.13	22,610.51	19,933.43	26,441.95
Profit before exceptional items and tax (3-4)	5	1,941.84	1,859.86	1,334.85	5,468.00	4,329.43	5,726.78
Exceptional items	6	-	-	-	-	-	-
Diminution in value of Investment		(19.28)	-	-	(19.28)	-	-
Profit/(loss) before tax (5+6)	7	1,922.56	1,859.86	1,334.85	5,448.72	4,329.43	5,726.78
Less : Tax expense :	8						
Current Tax		485.00	475.00	330.00	1,390.00	1,058.00	1,415.70
Deferred Tax		1.15	(6.09)	6.37	(6.60)	10.01	43.93
Taxation of Earlier year		(45.40)	31.91	91.99	(13.49)	91.99	91.99
Profit/(loss) for the period from continuing operation (7-8)	9	1,481.81	1,359.05	906.48	4,078.81	3,169.42	4,175.15
Profit/(loss) from discontinued operations	10	-	-	-	-	-	-
Tax expense of discontinued operations	11	-	-	-	-	-	-
Profit/(loss) for the period from discontinued operation after tax (10-11)	12	-	-	-	-	-	-
Profit/(loss) for the period (9+12)	13	1,481.81	1,359.05	906.48	4,078.81	3,169.42	4,175.15
Other Comprehensive Income:	14	-	-	-	-	-	-
A(i) Item that will not be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to item that will not be reclassified to profit or loss		-	-	-	-	-	-
B(i) Item that will be reclassified to profit or loss		-	-	-	-	-	-
(ii) Income tax relating to item that will be reclassified to profit or loss		-	-	-	-	-	-
Total Comprehensive Income for the period (13+14) (Comprising profit (loss) and other Comprehensive Income for the period)	15	1,481.81	1,359.05	906.48	4,078.81	3,169.42	4,175.15
Paid up Equity Share Capital		2,586.41	2,586.41	2,586.41	2,586.41	2,586.41	2,586.41
Face value per share Rs 2/- each							
Other Equity							26,739.43
Earnings per equity share: (for continued Operation - not annualised):							
(1) Basic		1.15	1.05	0.70	3.15	2.57	3.39
(2) Diluted		1.15	1.05	0.70	3.15	2.57	3.39
Earnings per equity share:(for discontinued Operation- not annualised)							
(1) Basic		-	-	-	-	-	-
(2) Diluted		-	-	-	-	-	-
Earnings per equity share:(for discontinued & continuing operations- not annualised)							
(1) Basic		1.15	1.05	0.70	3.15	2.57	3.39
(2) Diluted		1.15	1.05	0.70	3.15	2.57	3.39

Notes :

- The above results have been reviewed by the audit committee and approved by the board of directors at its meeting held on January 15, 2025. The same have also been subjected to limited review by the statutory auditors and the report does not have any impact on the above "Results and Notes" for the quarter ended 31st December, 2024 which needs to be explained.
- Exceptional items:- There is an exceptional items diminution in value of investment of Rs 19.28 lakhs of its subsidiary based in United Kingdom(UK) .
- The Company in its phase-II expansion plan increased the installed capacity from 15.00 million meters p.a. to 16.50 million meters p.a.
- The Company has successfully completed the expansion of its Composite Hose capacity with the addition of 3 new lines, bringing the total number of lines to 6.
- The Board has decided to cease operations in its subsidiary based in United Kingdom(UK). Additionally, the company has filed the necessary forms for the strike off of its UK Subsidiary, and approval for the same pending with the Companies House, United Kingdom.
- The Company operates in a single segment manufacturing of product, hence segment-wise reporting is not applicable.
- Figures for the previous periods have been re-grouped / re-classified to conform to the figures of the current periods.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For AEROFLEX INDUSTRIES LIMITED

Asad Daud
Managing Director
DIN: 02491539

Place : Mumbai
Date : January 15, 2025





Commitment to Excellence

B. Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.: **Not Applicable**

C. Format for disclosing outstanding default on loans and debt securities: **No default**

Aeroflex Industries Limited

Business Office & Factory

Plot No: 41 & 42/13, 14, 18, Village: Chal, Near Taloja M.I.D.C.,

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CIN: L24110MH1993PLC074576



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