

S. M. GOLD LIMITED

CIN: L74999GJ2017PLC098438

Registered Office: Shop No. 1 to 3, 2nd Floor, 24 caret Building, Opp. ROK Regency Hotel, Law Garden, C G Road, Ahmedabad-380009

Website: www.smgoldltd.com **E-mail:** compliancesmgold@gmail.com

Contact: +91 9428980017

Date: -May 30th, 2024

To,
The General Manager- Listing
The Corporate Relation Department,
BSE Limited
PJ Tower, 25 Floor, Dalal Street,
Mumbai-400 001.

Subject: Outcome of Board Meeting

Ref: Submission of Audited Financial Results (Standalone) for the Financial Year ended on 31st March, 2024 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

BSE Scrip Code - 542034

Pursuant to Regulations 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Board of Directors of the Company at their meeting held on Thursday 30th May, 2024 on recommendation of the Audit Committee decided the following matters: -

1. Considered and approved the Audited Standalone Financial results of the Company for the quarter and financial year ended on 31st March, 2024
2. Re-appointment of Neelam Somani & Associates, Practicing Company Secretaries (COP No. 12454) as Secretarial Auditor of the Company for the financial year 2023-2024

We hereby enclose the following:

- I. Audit report for the financial year ended on 31st March, 2024
- II. Audited Standalone Financial Results for the financial year ended on 31st March, 2024
- III. Declaration Regarding Audit report with unmodified opinion

The meeting commenced at 02:00 pm and concluded at 04:30 pm.

For, S. M. Gold Limited,

SHAH
PULKITKUMAR
SURESHBHAI
SURESHBHAI

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PULKITKUMAR
SURESHBHAI
Date: 2024.05.30 16:23:23
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Pulkitkumar Sureshbhai Shah
Managing Director
(DIN: 07878190)



ANIKET GOYAL & ASSOCIATES

Chartered Accountants

Independent Auditor's Report on Quarter and Year to date Audited Standalone Financial Results of the company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To,
**The Board of Directors,
S.M. GOLD LIMITED**

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of quarterly and year to date Standalone Financial Results of **S.M. GOLD LIMITED** (the 'Company') for the **quarter ended 31st March, 2024 and for the year ended 31st March, 2024** (the 'Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- I. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. gives a true and fair view in conformity with the applicable Indian accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information of the Company for the quarter ended 31st March, 2024 and for the year ended 31st March, 2024.

Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those SAs are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Regd.Address: A-402, "Aaryabhumi", Opp. MG Party Plot, Jodhpur Gam Road, Satellite, Ahmedabad -380015, Mob. No.- +918003182550
E-mail ID – aniketandgoyal7@gmail.com



ANIKET GOYAL & ASSOCIATES

Chartered Accountants

Management's Responsibility for the Standalone financial results

The statement has been prepared on the basis of the standalone annual financial statements.

The Company's Board of Directors is responsible for the preparation and presentation of the statement that give a true and fair view of net profit and other comprehensive loss of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the listing regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion . The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

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ANIKET GOYAL & ASSOCIATES

Chartered Accountants

Other Matter

The Statement includes the results for the quarter ended **31st March 2024** being the balancing figure between the audited figures in respect of the full financial year ended **31st March 2024** and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

For, Aniket Goyal & Associates
Chartered Accountants
FRN: 022331C

**ANIKET
GOYAL**

Digitally signed by
ANIKET GOYAL
Date: 2024.05.30
16:14:37 +05'30'

Date: 30/05/2024
Place: Ahmedabad

Aniket Goyal
Proprietor
Mem. No. 423707
UDIN: 24423707BKEZLE4432

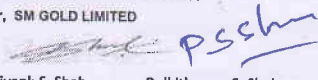
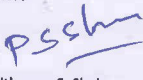

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S.M.GOLD LIMITED

CIN:-L74999GJ2017PLC098438

Address : Shop No. 1 to 3, 2nd Floor, 24 Caret Building, Opp. Rock Regency Hotel, Law Garden, C G Road, , Ahmedabad, Gujarat, 380009

STATEMENT OF ASSET & LIABILITIES AS ON 31st March, 2024

Particulars	Year Ended	Year Ended
	31.03.2024	31.03.2023
	Audited (In lakh)	Audited (In lakh)
ASSETS		
(1) Non-Current Assets		
(i) Property, Plant And Equipment	7.55	9.32
(ii) Intangible Assets		
(iii) Capital Work in Progress		
(iv) Intangible assets under development		
Non-Current Financial Assets		
(a) Non-Current Investments	613.52	168.82
(b) Trade Receivables, Non-Current		
(c) Loans, Non-Current		
(d) Other Non-Current Financial Assets		
Deffered tax assets (net)	1.08	
Total Non Current Assets	622.15	178.14
(2) Current Assets		
Inventories	3,236.92	2,681.90
Current Financial Assets		
(a) Current investments		
(b) Trade receivables	10.00	58.82
(c) Cash and cash equivalents	25.73	0.31
(d) Bank Balance other than Cash and cash equivalents		
(e) Loans, Current	34.86	18.45
(f) Other Current Financial Assets		
Total Current Financial Assets		
Current Tax Assets (net)		
Other Current Assets	82.11	63.25
Total Current Assets	3389.62	2,822.73
Total Assets	4011.79	3,000.87
EQUITY AND LIABILITIES		
(1) Equity		
Equity Share Capital	1003.75	1003.75
Other Equity	1208.51	611.16
Total Equity	2212.26	1,614.91
(2) Liabilities		
Non-Current Liabilities		
Non-Current Financial Liabilities		
(a) Borrowings , non current		
(b) Trade Payables , non current		
(c) Other non current financial liabilities		
Total Non-Current Financial Liabilities		
Provision, non current		
Deffered tax liabilities (net)	53.14	
Other non current liabilities		
Total Non-Current Liabilities	53.14	0.00
Current Liabilities		
Current Financial Liabilities		
(a) Borrowings , current	1692.54	1,332.47
(b) Trade Payables , current		
(i) Total Outstanding dues of Micro Small & Medium Enterprises		
(ii) Total Outstanding dues of creditors other than Micro Small & Medium Enterprises	3.14	3.48
(c) Other current financial liabilities		
Total Current Financial Liabilities	1695.68	1335.95
Other Current liabilities	0.00	
Provision, current	50.71	50.01
Current tax liabilities (net)		
Total Current Liabilities	1746.39	1385.96
Total Liabilities	1799.53	1385.96
Total Equity and Liabilities	4011.79	3,000.87
By order of the Board of Directors		
For, SM GOLD LIMITED		
		
Priyank S. Shah (Director & CFO) DIN : 07878194	Pulkitkumar S. Shah (Managing Director) DIN : 07878190	30.05.2024 Ahmedabad

S. M. GOLD LIMITED

CIN:-L74999GJ2017PLC098438

SHOP NO. 1 TO 3, 2ND FLOOR, 24 CARET BUILDING, OPP. ROCK REGENCY HOTEL, LAW GARDEN,
C G ROAD, AHMEDABAD - 380009

**STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON
31ST MARCH, 2024**

Sr. No	Particulars	Quarter ended			Year ended	Year ended
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		Audited	Unaudited	Audited	Audited	Audited
I	Revenue from operations	3,527.84	2,697.29	2,395.77	6225.13	5,093.06
II	Other Income	95.71	1.11	120.71	96.82	121.82
III	Total Revenue (I+II)	3,623.55	2,698.40	2,516.48	6,321.95	5,214.88
IV	Expenses:					
	Cost of materials consumed	-	-	-	-	-
	Purchase of Stock-in-Trade	3,781.73	2,695.67	2,752.55	6,477.40	5,448.22
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(352.56)	(202.46)	(360.86)	(555.02)	(563.32)
	Employee Benefit Expense	55.58	43.01	20.63	98.59	63.64
	Financial Costs	82.61	18.10	28.42	100.71	46.52
	Depreciation and Amortization Expense	2.29	0.92	1.61	3.21	2.53
	Other Expenses	23.09	39.42	36.15	62.51	75.69
	Total Expense	3,592.74	2,594.66	2,478.51	6,187.40	5,073.28
V	Profit before exceptional and extraordinary items and tax	30.81	103.74	37.96	134.55	141.60
VI	Exceptional Items	-	-	-	-	-
VII	Profit before extraordinary items and tax (V - VI)	30.81	103.74	37.96	134.55	141.60
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII - VIII)	30.81	103.74	37.96	134.55	141.60
X	Tax expense:					
	(1) Current tax	(8.50)	25.00	10.00	16.50	35.00
	(2) Deferred tax	(1.08)	-	-	(1.08)	-
XI	Profit/(Loss) from the period from continuing operations	40.39	78.74	27.96	119.13	106.60
XII	Profit/(Loss) from the period from discontinuing operations before tax	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations	-	-	-	-	-
XV	Profit/(Loss) for the period	40.39	78.74	27.96	119.13	106.60
XVI	Other comprehensive income net of tax	-	-	-	478.21	-
XVII	Total Comprehensive Income for the year	40.39	78.74	27.96	597.34	106.60
	Details of Equity Share Capital					
XVIII	Paid-up Equity share capital (at par Value of Rs.10 each)	1,003.75	1,003.75	1,003.75	1,003.75	1,003.75
	Earning per equity share from continuing operations					
	(1) Basic earnings/(loss) per share from continuing operations	0.40	0.78	0.28	5.95	1.06
	(2) Diluted earnings/(loss) per share from continuing operations	0.40	0.78	0.28	5.95	1.06
	Earning per equity share from discontinued operations					
	(1) Basic earnings/(loss) per share from discontinued operations	-	-	-	-	-
	(2) Diluted earnings/(loss) per share from discontinued operations	-	-	-	-	-
	Earning per equity share					
	(1) Basic earnings/(loss) per share from continuing and discontinued operations	0.40	0.78	0.28	5.95	1.06
	(2) Diluted earnings/(loss) per share from continuing and discontinued operations	0.40	0.78	0.28	5.95	1.06

Notes:

- The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective Meetings held on 30th May, 2024.
- The Statutory Auditors have carried out Limited Review of the above standalone financial results for the quarter ended on 31st March 2024 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Previous periods figures have been regrouped/reclassified where considered necessary to conform to current period's classification.

By order of the Board of Directors
For, S. M. Gold Limited



P. S. Shah

Priyank Shah Pulkitkumar S. Shah
(Director & CFO) (Managing Director)
DIN: 07878194 DIN : 07878190

Date: 30.05.2024
Place: Ahmedabad

S.M.GOLD LIMITED

CIN:-L74999GJ2017PLC098438

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CASH FLOW STATEMENT OF YEAR ENDED ON 31ST MARCH,2024

(Rs. In Lacs)

PARTICULARS	Year ended 31.03.2024	Year ended 31.03.2023
A. Cash Flow from Operating Activity		
Profit before Taxation and Extra Ordinary Items		
Add : Non Cash & Non Operating Expenses	134.55	141.60
Depreciation	3.21	2.53
Finance Cost	100.71	46.52
Other Income	-96.82	-121.82
Operating Profit before Working Capital Changes	141.65	68.83
Adjustment for;		
Increase / (Decrease) in Short Term Borrowings	360.07	0.00
Increase / (Decrease) in Trade Payables	-0.34	0.00
Increase / (Decrease) in Other Current Liabilities	0.00	0.00
Increase / (Decrease) in Short term Provision	0.71	0.00
(Increase) / Decrease in Inventories	-555.02	-563.32
(Increase) / Decrease in Trade Receivable	48.82	-47.40
(Increase) / Decrease in Other current assets	-18.87	-21.01
(Increase) / Decrease in Other Non current assets	0.00	0.00
(Increase) / Decrease in Short Term Loans & Advances	-16.41	-15.85
Cash Generated from Operaton	-39.39	-578.75
Taxes Paid	35.00	35.00
Net Cash Flow from Operating Activities	-74.39	-613.75
B. Cash Flow from Investing Activity		
(Increase) / Decrease in Fixed Assets (net)	-9.32	0.00
(Increase) / Decrease in Investments & Accured Interest	-444.70	82.24
(Increase) / Decrease in other Non current Investments		
Other Income		
Net Cash Flow from Investing Activities	-454.02	82.24
C. Cash Flow from Financing Activity		
Proceeds from Issue of Shares		
Proceeds from Securities Premium		
Increase / (Decrease) in Short term Borrowings		
Finance Cost	-100.71	-46.52
Profit on sale of share	96.82	121.82
Adjustment of earlier in Retained Earning	0.00	0.00
Net Cash Flow from Financing Activities	-3.89	75.30
Net Increase / (Decrease) in Cash & Cash Equivalents	-532.30	-456.22
Opening Balance of Cash & Cash Equivalents	0.31	1.06
Closing Balance of Cash & Cash Equivalents	25.73	5.20
Net Increase / (Decrease) in Cash & Cash Equivalents	25.42	4.14

By order of the Board of Directors

For, SM GOLD LIMITED


Priyank S. Shah Pulkitkumar S. Shah
(Director & CFO) (Managing Director)
DIN: 07878194 DIN : 07878190



Date: 30-05-2024

Place: Ahmedabad

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DECLARATION

(Pursuant to Regulation 33 (3) (d) of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015)

Pursuant to the proviso to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended, We, S. M. Gold Limited, having its Registered office situated at Shop No. 1 to 3, 2nd Floor, 24 caret Building, Opp. ROK Regency Hotel, Law Garden, C G Road, Ahmedabad-380009, do hereby declare and confirm that the Audit Report issued by Statutory Auditor of the Company **M/s. Aniket Goyal & Associates**, Chartered Accounts, (Firm Registration Number: 022331C) on the Annual Audited Standalone Financial Results for the Financial year ended 31st March, 2024 is with Unmodified Opinion(s) and accordingly the statement on impact of audit qualification is not required to be given.

For, S. M. Gold Limited,

SHAH PULKITKUMAR SURESHBHAI
SURESHBHAI
Digitally signed by SHAH PULKITKUMAR SURESHBHAI
Date: 2024.05.30 16:24:08 +05'30'

Pulkitkumar Sureshbhai Shah
Managing Director
(DIN: 07878190)