

Ref: AFL/BSE & NSE/2019-20/

20th July, 2019

The Deputy General Manager
BSE Limited,
Corporate Relations Department
1st Floor, New Trading Ring
Rotunda Building
Phiroze Jeejeeboy Towers,
Dalal Street, MUMBAI – 400 001
Fax: 022-2272 2041 / 22723121
BSE Code: 512573

National Stock Exchange India Ltd.
Exchange Plaza
Bandra (East)
Mumbai – 400 0051.
Fax: 022-26598237/38

NSE Code: AVANTIFEED

Dear Sir,

Sub: AVANTI FEEDS LIMITED – Information to the Stock Exchanges on the decisions of the Board Meeting held on 20.07.2019 – Reg.

* * *

In pursuance of the SEBI (Listing Obligations & Disclosure Requirement) Regulations, we would like to inform that the Board of Directors of our Company at its meeting held on 20.07.2019, approved the Un-audited Financial Results for the quarter ended 30.06.2019. We enclose herewith a copy of the Un-audited financial results for the Quarter ended 30.06.2019 along with Limited Review Report received from Auditors.

The Board meeting held on 20th July, 2019 commenced at 10.30AM and concluded at 05.15 P.M.

Thanking you,

Yours faithfully,
for **AVANTI FEEDS LIMITED**



C. RAMACHANDRA RAO
JOINT MANAGING DIRECTOR,
COMPANY SECRETARY & CFO



Encl: As above.



Ref No.LR/AFL02/2019-20

Independent Auditor's Review Report on the Quarterly Consolidated Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To

The Board of Directors of
AVANTI FEEDS LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial results of AVANTI FEEDS LIMITED ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates, for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("the Regulation"), read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019 ("the Circular"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended June 30, 2018 and quarter ended March 31, 2019 as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors, but have not been subjected to review.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



20/07/2019

The Statement includes the Results of the following Entities:

Name of the Company	Relationship
Avanti Frozen Foods Private Limited	Subsidiary
Svimsan Exports and Imports Private Limited	Subsidiary
Srivathsa Power Projects Private Limited	Associate
Patikari Power Private Limited	Associate

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration referred to in paragraph 6 below. Nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information/financial results of two subsidiaries included in the consolidated unaudited financial results, whose interim financial information/financial results reflect total revenue of Rs.19,120.33 Lakhs, total net profit after tax of Rs.2,123.56 Lakhs and total comprehensive income of Rs.2,121.40 Lakhs for the quarter ended June 30, 2019 respectively, as considered in the consolidated unaudited financial results. The consolidated unaudited financial results also include the Group's share of net profit/(loss) after tax of Rs.3.48 lakhs for the quarter ended June 30, 2019, as considered in the consolidated unaudited financial results, in respect of two associates, whose interim financial information/financial results have not been reviewed by us. These interim financial information/financial results have been reviewed by other auditors, whose reports have been furnished to us by the Management and our conclusion on the statement, in so far as it relates to the amount and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For **TUKARAM & CO LLP**
Chartered Accountants
(Firm Registration No.004436S)



(B. LOKANATH)
P A R T N E R
M.No.024927
UDIN:19024927AAAAAB9009



Place: Hyderabad
Date: July 20, 2019

Statement of Consolidated unaudited Financial Results for the Quarter Ended June 30, 2019

(Rs. In lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		Unaudited	Audited	Unaudited	Audited
1	Income				
	(a) Revenue from operations	1,09,349.49	85,767.88	1,04,024.42	3,48,777.95
	(b) Other income	1,802.92	1,946.72	878.88	5,382.73
	Total income	1,11,152.41	87,714.60	1,04,903.30	3,54,160.68
2	Expenses				
	(a) Cost of materials consumed	89,106.94	68,421.13	82,753.14	2,74,018.03
	(b) Changes in inventories of finished goods & work-in-progress	(3,436.28)	(398.07)	(756.71)	(324.56)
	(c) Employee benefits expense	3,115.03	2,520.48	2,866.63	10,032.29
	(d) Finance cost	40.34	110.35	37.30	262.67
	(e) Depreciation & amortisation expense	923.40	904.82	873.53	3,583.87
	(f) Other expenses	6,879.90	5,884.41	5,953.71	24,327.41
	Total expenses	96,629.33	77,443.12	91,727.60	3,11,899.71
3	Profit before tax, exceptional items & share in profit of Associates	14,523.08	10,271.48	13,175.70	42,260.97
4	Add: Share of profit/(loss) of associates	3.48	(17.14)	(35.98)	25.71
5	Profit before exceptional items and tax	14,526.56	10,254.34	13,139.72	42,286.68
6	Exceptional items	-	-	515.91	518.70
7	Profit before tax	14,526.56	10,254.34	13,655.63	42,805.38
8	Tax expense				
	1. Current tax	4,530.29	2,769.65	4,776.00	12,980.65
	2. Deferred tax	(148.96)	(135.60)	(119.59)	(837.26)
	Total tax expenses	4,381.33	2,634.05	4,656.41	12,143.39
9	Net profit for the period	10,145.23	7,620.29	8,999.22	30,661.99
10	Other comprehensive income (net of tax)	(17.91)	(25.33)	(31.36)	(62.25)
11	Total comprehensive income for the period	10,127.32	7,594.96	8,967.86	30,599.74
12	Net Profit attributable to:				
	- Owners	9,295.77	6,799.24	8,566.77	27,363.01
	- Non-controlling interests	849.47	821.04	432.44	3,298.98
	Other comprehensive income attributable to:				
	- Owners	(17.05)	(24.97)	(30.48)	(59.24)
	- Non-controlling interests	(0.86)	(0.36)	(0.88)	(3.01)
	Total comprehensive income attributable to:				
	- Owners	9,278.71	6,774.27	8,536.31	27,303.77
	- Non-controlling interests	848.61	820.68	431.55	3,295.97
13	Paid up equity share capital (face value of Re. 1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46
14	Earnings per share (not annualised) (face value of Re. 1/- per share)				
	(a) Basic (in Rs.)	6.82	4.99	6.29	20.08
	(b) Diluted (in Rs.)	6.82	4.99	6.29	20.08
	Other equity (excluding revaluation reserves)				1,19,234.22
	See accompanying note to the financial results.				

Notes:

- The above Financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above results were reviewed by the Audit Committee at its meeting on July 18, 2019 and approved by the Board of Directors at its meeting held on July 20, 2019. The statutory auditors of the company has carried out a Limited Review of the above results.
- The exceptional item of Rs. 518.70 lakhs for the year ended 31st March, 2019 is refund of differential anti dumping duty (net of expenses) on final determination by the Department of Commerce, USA on the exports made by the Company during the financial years 2015-16 & 2016-17.
- The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the relevant financial year.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

Place : Hyderabad
Date: July 20, 2019

By Order of the Board
for M/s. AVANTI FEEDS LIMITED


A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168

Corporate Office: G-2, Concorde Apartments, 6-3-658,
Somajiguda, Hyderabad-500082, Telangana State, India.

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Pandurangapuram, Visakhapatnam - 530003,
Andhra Pradesh, India.
CIN: L16001AP1993PLC095778

Consolidated unaudited Segment information for the quarter ended June 30, 2019 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(Rs. In lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a) Shrimp Feed	90,679.48	66,207.46	91,524.72	2,73,706.27
	b) Processed Shrimp	18,757.62	19,548.96	12,682.91	75,251.99
	c) Power	42.86	17.14	25.97	136.07
	Gross sales/ operating income	1,09,479.96	85,773.56	1,04,233.60	3,49,094.33
	Inter segment revenue	(130.47)	(5.68)	(209.18)	(316.38)
	Net Revenue from operations	1,09,349.49	85,767.88	1,04,024.42	3,48,777.95
2	Segment Results				
	a) Shrimp Feed	10,724.32	6,785.35	10,959.80	28,698.92
	b) Processed Shrimp	2,024.03	1,666.75	1,376.47	8,426.99
	c) Power	12.15	(16.99)	(2.15)	15.00
	Total	12,760.50	8,435.11	12,334.12	37,140.91
	Less : Interest	40.34	110.35	37.30	262.67
	Add : Un-Allocated Income net of Un-Allocable Expenditure	1,802.92	1,946.72	878.88	5,382.73
	Add/(Less) : Exceptional items	-	-	515.91	518.70
	Add/(Less) : Share of Profit/(Loss) of Equity Accounted Investees	3.48	(17.14)	(35.98)	25.71
	Total Profit Before Tax	14,526.56	10,254.34	13,655.63	42,805.38
3	Segment Assets				
	a) Shrimp Feed	55,571.77	58,412.79	45,322.25	58,412.79
	b) Processed Shrimp	39,482.27	35,856.79	38,299.68	35,856.79
	c) Power	3,714.22	3,722.88	3,702.05	3,722.88
	d) Un-allocated	79,788.77	63,489.39	76,203.88	63,489.39
	Total	1,78,557.03	1,61,481.85	1,63,527.86	1,61,481.85
	Segment Liabilities				
	a) Shrimp Feed	22,676.44	15,638.86	21,170.48	15,638.86
	b) Processed Shrimp	4,219.32	5,036.03	9,498.75	5,036.03
	c) Power	-	-	0.70	-
	d) Un-allocated	5,803.99	5,077.00	8,904.79	5,077.00
	Total	32,699.75	25,751.89	39,574.72	25,751.89

Place : Hyderabad
Date: July 20, 2019

By Order of the Board
for M/s. AVANTI FEEDS LIMITED



A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168





Ref No.LR/AFL01/2019-20

Independent Auditor's Review Report on Standalone Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
AVANTI FEEDS LIMITED

We have reviewed the accompanying statement of standalone unaudited financial results of **AVANTI FEEDS LIMITED**, having registered office at Flat No.103, Ground Floor, R Square, Pandurangapuram, Visakhapatnam-530003, Andhra Pradesh, for the quarter ended June 30, 2019 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation') as amended, read with SEBI Circular No. CIRJCFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').

This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India, Our responsibility is to express a conclusion on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **TUKARAM & CO LLP**
Chartered Accountants
(Firm Registration No.004436S)

(B. LOKANATH)
PARTNER
M.No.024927
UDIN: 19024927AAAAAA3888



Place: Hyderabad
Date: July 20, 2019

Statement of Standalone Unaudited Financial Results for the Quarter Ended June 30, 2019

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended			Year Ended
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	90,722.34	66,224.61	91,550.69	2,73,842.34
	b) Other income	1,449.57	1,325.67	790.89	4,459.15
	Total income	92,171.91	67,550.28	92,341.58	2,78,301.49
2	Expenses				
	a) Cost of materials consumed	73,243.29	56,010.51	72,804.68	2,22,068.34
	b) Changes in inventories of finished goods & work in progress	(195.37)	(1,473.75)	1,567.85	1,280.32
	c) Employee benefits expense	2,612.97	2,078.54	2,415.47	8,283.55
	d) Finance costs	30.49	55.13	24.86	124.58
	e) Depreciation & amortisation expense	515.42	513.46	496.71	2,028.31
	f) Other expenses	3,809.44	2,327.22	3,308.33	11,467.45
	Total expenses	80,016.24	59,511.11	80,617.90	2,45,252.55
3	Profit before exceptional items and tax	12,155.67	8,039.17	11,723.68	33,048.94
4	Exceptional items	-	(0.44)	515.91	518.26
5	Profit before tax	12,155.67	8,038.73	12,239.59	33,567.20
6	Tax expenses				
	1. Current tax	4,025.89	2,263.30	4,306.53	10,983.74
	2. Deferred tax	121.38	200.57	(11.26)	233.98
	Total tax expense	4,147.27	2,463.87	4,295.27	11,217.72
7	Net profit for the period	8,008.40	5,574.86	7,944.32	22,349.48
8	Other comprehensive income (net of tax)	(15.75)	(24.43)	(29.15)	(54.72)
9	Total comprehensive income	7,992.65	5,550.43	7,915.17	22,294.76
10	Paid up equity share capital (face value of Re.1/- per share)	1,362.46	1,362.46	1,362.46	1,362.46
11	Earnings Per Share (not annualised) (face value of Re1/- per share)				
	1) Basic (in Rs.)	5.88	4.09	5.83	16.40
	2) Diluted (in Rs.)	5.88	4.09	5.83	16.40
	Other equity (excluding revaluation reserves)				1,04,865.95
	See accompanying note to the financial results.				

Notes:

- The above Financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The above Financial results were reviewed by the Audit Committee at its meeting on July 18, 2019 and approved by the Board of Directors at its meeting held on July 20, 2019. The statutory auditors of the Company has carried out a Limited Review of the above results.
- The exceptional item of Rs. 518.26 lakhs for the year ended March 31, 2019 includes refund of differential anti dumping duty of Rs. 518.70 lakhs paid (net of expenses) on final determination by the Department of Commerce, USA on the exports made by the Company during the financial years 2015-2016 & 2016-2017 and provision for doubtful advance Rs. 0.44 lakhs given to wholly owned subsidiary, Svimsan Exports & Imports Private Limited (SEIPL).
- The figures for the quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published year to date figures up to the third quarter of the relevant financial year.
- Corresponding previous period figures have been regrouped/reclassified wherever necessary.

Place : Hyderabad
Date : July 20, 2019

By Order of the Board
for M/s. AVANTI FEEDS LIMITED



A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168


Standalone unaudited Segment information for the quarter ended June 30, 2019 as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015.

(Rs. in lakhs, unless otherwise stated)

Sl. No.	Particulars	Quarter Ended		Year Ended	
		June 30, 2019	March 31, 2019	June 30, 2018	March 31, 2019
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	a) Shrimp Feed	90,679.48	66,207.47	91,524.72	2,73,706.27
	b) Wind Power	42.86	17.14	25.97	136.07
	Gross Sales / Income from operations	90,722.34	66,224.61	91,550.69	2,73,842.34
2	Segment Results				
	a) Shrimp Feed	10,724.44	6,785.62	10,959.80	28,699.37
	b) Wind Power	12.15	(16.99)	(2.15)	15.00
	Total	10,736.59	6,768.63	10,957.65	28,714.37
	Less : Interest	30.49	55.13	24.86	124.58
	Add : Un-Allocated Income net of Un-Allocable Expenditure	1,449.57	1,325.67	790.89	4,459.15
	Add/Less : Exceptional items	-	(0.44)	515.91	518.26
	Total Profit Before Tax	12,155.67	8,038.73	12,239.59	33,567.20
3	Segment Assets :				
	a) Shrimp Feed	55,571.77	58,412.79	45,322.25	58,412.79
	b) Wind Power	564.27	576.41	617.26	576.41
	c) Un-allocated	87,392.54	68,708.27	85,234.68	68,708.27
	Total :	1,43,528.58	1,27,697.47	1,31,174.19	1,27,697.47
4	Segment Liabilities				
	a) Shrimp Feed	22,677.21	15,638.86	21,170.48	15,638.86
	b) Wind Power	-	-	0.70	-
	c) Un-allocated	6,630.32	5,830.20	8,299.13	5,830.20
	Total :	29,307.53	21,469.06	29,470.31	21,469.06

Place : Hyderabad
Date : July 20, 2019

By Order of the Board
for M/s. AVANTI FEEDS LIMITED



A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168



1. Extract of consolidated unaudited Financial Results for the Quarter Ended June 30, 2019

(Rs. In lakhs, unless otherwise stated)

Particulars	Quarter Ended June 30, 2019	Quarter Ended June 30, 2018	Year Ended March 31, 2019
	Unaudited	Unaudited	Audited
Total Income from Operations (Net)	1,09,349.49	1,04,024.42	3,48,777.95
Net Profit for the period (before tax & exceptional items)	14,526.56	13,139.72	42,286.68
Net profit for the period before tax (after exceptional items)	14,526.56	13,655.63	42,805.38
Net profit for the period after tax (after exceptional items)	10,145.23	8,999.22	30,661.99
Total Comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	9,278.71	8,536.31	27,303.77
Equity Share Capital	1,362.46	1,362.46	1,362.46
Other equity (excluding revaluation reserves)			1,19,234.22
Earnings Per Share (after extraordinary items) (face value of Re 1/- each)			
Basic	6.82	6.29	20.08
Diluted	6.82	6.29	20.08

Note :

2. The exceptional item of Rs. 518.70 lakhs for the year ended 31st March, 2019 is refund of differential anti dumping duty (net of expenses) on final determination by the Department of Commerce, USA on the exports made by the company during the financial years 2015-16 & 2016-17.

3. Additional information on Standalone unaudited Financial Results is as follows:

(Rs. In lakhs, unless otherwise stated)

Particulars	Quarter Ended June 30, 2019	Quarter Ended June 30, 2018	Year Ended March 31, 2019
	Unaudited	Unaudited	Audited
Total Income from Operations (Net)	90,722.34	91,550.69	2,73,842.34
Net Profit for the period (before tax & exceptional items)	12,155.67	11,723.68	33,048.94
Net Profit for the period before tax (after exceptional items)	12,155.67	12,239.59	33,567.20
Net Profit for the period after tax (after exceptional items)	8,008.40	7,944.32	22,349.48
Total Comprehensive income for the period (comprising profit for the period (after tax) and other comprehensive income (after tax))	7,992.65	7,915.17	22,294.76
Equity Share Capital	1,362.46	1,362.46	1,362.46
Other equity (excluding revaluation reserves)			1,04,865.95
Earnings Per Share (face value of Re. 1/- each)			
Basic	5.88	5.83	16.40
Diluted	5.88	5.83	16.40

4. The exceptional item of Rs. 518.26 lakhs for the year ended March 31, 2019 includes refund of differential anti dumping duty of Rs. 518.70 lakhs paid (net of expenses) on final determination by the Department of Commerce, USA on the exports made by the company during the financial years 2015-2016 & 2016-2017 and provision for doubtful advance Rs. 0.44 lakhs given to wholly owned subsidiary Svimsan Exports & Imports Private Limited (SEIPL).

5. The above results were reviewed by the Audit Committee at its meeting on July 18, 2019 and approved by the Board of Directors at its meeting held on July 20, 2019.

6. The above is an extract of the detailed format of the standalone and consolidated Financial Results for the quarter ended June 30, 2019 filed with the Stock Exchange under Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full Format of the standalone and consolidated Financial Results for the quarter ended June 30, 2019 are available on the Stock Exchange websites (www.nseindia.com, www.bseindia.com) and Company's website at <http://www.avantifeeds.com/QuarterlyResults.php>

Place : Hyderabad
Date: July 20, 2019

for M/s. AVANTI FEEDS LIMITED



A. INDRA KUMAR
CHAIRMAN & MANAGING DIRECTOR
DIN : 00190168