



# Vindhya Telelinks Limited

Regd. Office : Udyog Vihar, P.O. Chorhata,

Rewa - 486 006 (M.P.) India.

Tel. : (07662) 400400 • Fax : (07662) 400591

E-Mail : headoffice@vtlrewa.com • Website : www.vtlrewa.com

PAN No. AAACV7757J • CIN No. L31300MP1983PLC002134

GSTIN : 23AAACV7757J1Z0

VTL/CS/21-22/

11 NOV 2021

BSE Ltd.  
Corporate Relationship Department,  
1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building,  
P.J.Towers, Dalal Street,  
Fort,  
**MUMBAI- 400 001**

The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E),  
**MUMBAI- 400 051**

**Company's Scrip Code: 517015**

**Company's Scrip Code: VINDHYATEL**

Dear Sir,

**Sub: Unaudited Standalone and Consolidated Financial Results of the Company for the Quarter and Half year ended on 30<sup>th</sup> September, 2021**

This is to inform you that the Board of Directors of the Company at its meeting held today, i.e. 11<sup>th</sup> November, 2021, inter-alia, has approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2021 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the statement in the prescribed format showing the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended on 30<sup>th</sup> September, 2021 alongwith the Limited Review Reports of the statutory auditors thereof.

The aforesaid meeting of the Board of Directors of the Company commenced at 4.15 P.M. and concluded at 7.35 P.M.

This is for your information and record.

Thanking you,

Yours faithfully,  
For Vindhya Telelinks Limited

(Dinesh Kapoor)  
Company Secretary & Compliance Officer



Encl: As above





## VINDHYA TELELINKS LIMITED

Regd. Office: Udyog Vihar, P.O.Chorhata, Rewa - 486 006 (M.P.)  
 CIN: L31300MP1983PLC002134  
 Telephone No: 07662-400400, Fax No: 07662-400591  
 Email: headoffice@vtirewa.com; Website: www.vtirewa.com

### STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2021

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021 (Unaudited)	30.06.2021 (Unaudited)	30.09.2020 (Unaudited)	30.09.2021 (Unaudited)	30.09.2020 (Unaudited)	31.03.2021 (Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	32166.46	34227.18	32788.73	66393.64	60833.32	150205.52
	(b) Other Income	1057.29	77.92	785.84	1135.21	2264.12	2369.80
	<b>Total Income</b>	<b>33223.75</b>	<b>34305.10</b>	<b>33574.57</b>	<b>67528.85</b>	<b>63097.44</b>	<b>152575.32</b>
2	<b>Expenses</b>						
	(a) (i) Cost of Raw Materials Consumed	7462.51	8267.16	6550.28	15729.67	8894.75	27527.20
	(ii) Cost of Materials and Other Contract Expenses	14502.51	14535.85	15892.05	29038.36	26922.18	63178.39
	(b) Changes in Inventories of Finished Goods and Work-in-Progress, etc.	2711.39	505.44	2004.46	3216.83	9689.86	21324.44
	(c) Employee Benefits Expense	2115.45	2072.31	2287.08	4187.76	4300.87	8763.55
	(d) Finance Costs	1478.44	1539.12	2024.36	3017.56	3985.10	7803.47
	(e) Depreciation and Amortisation Expense	538.25	747.66	512.69	1285.91	1007.39	2336.82
	(f) Other Expenses	2079.53	2996.78	1487.96	5076.31	2922.33	8394.91
	<b>Total Expenses</b>	<b>30888.08</b>	<b>30664.32</b>	<b>30758.88</b>	<b>61552.40</b>	<b>57722.48</b>	<b>139328.78</b>
3	<b>Profit before Tax (1-2)</b>	<b>2335.67</b>	<b>3640.78</b>	<b>2815.69</b>	<b>5976.45</b>	<b>5374.96</b>	<b>13246.54</b>
4	<b>Tax Expense</b>						
	(a) Current Tax	402.17	1050.00	584.52	1452.17	982.52	3018.57
	(b) Earlier year Tax expense/(written back)	0.06	-	-	0.06	(23.67)	(3.00)
	(c) Deferred Tax charge/(credit)	44.01	(110.75)	(14.92)	(66.74)	(72.08)	(124.65)
5	<b>Profit for the Period (3-4)</b>	<b>1889.43</b>	<b>2701.53</b>	<b>2246.09</b>	<b>4590.96</b>	<b>4488.19</b>	<b>10355.62</b>
6	<b>Other Comprehensive Income (OCI)</b>						
	(a) Items that will not be re-classified to Profit or Loss	(1612.47)	3140.75	225.29	1528.28	1196.81	1701.76
	(b) Taxes relating to the above items	184.69	(369.31)	(19.48)	(184.62)	(19.48)	(66.26)
	<b>Total Other Comprehensive Income</b>	<b>(1427.78)</b>	<b>2771.44</b>	<b>205.81</b>	<b>1343.66</b>	<b>1177.33</b>	<b>1635.50</b>
7	<b>Total Comprehensive Income for the Period (Net of Tax) (5+6)</b>	<b>461.65</b>	<b>5472.97</b>	<b>2451.90</b>	<b>5934.62</b>	<b>5665.52</b>	<b>11991.12</b>
8	Paid-up Equity Share Capital (Face value of ₹10/- per Share)	1185.09	1185.09	1185.09	1185.09	1185.09	1185.09
9	Other Equity						87446.84
10	Basic & Diluted Earning Per Share (₹) (not annualised)	15.94	22.80	18.95	38.74	37.87	87.38



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## STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>						
	(a) Cables	10580.22	20693.01	8521.08	31273.23	13728.18	48192.89
	(b) Engineering, Procurement & Construction (EPC)	22027.60	21102.87	25116.50	43130.47	48070.78	110347.86
	<b>Total</b>	<b>32607.82</b>	<b>41795.88</b>	<b>33637.58</b>	<b>74403.70</b>	<b>61798.96</b>	<b>158540.75</b>
	Less: Inter-Segment Revenue	441.36	7568.70	848.85	8010.06	965.64	8335.23
	<b>Total Revenue from Operations</b>	<b>32166.46</b>	<b>34227.18</b>	<b>32788.73</b>	<b>66393.64</b>	<b>60833.32</b>	<b>150205.52</b>
2	<b>Segment Results</b>						
	Segment Profit before Tax and Interest						
	(a) Cables	890.06	2774.21	979.74	3664.27	1323.49	5815.71
	(b) Engineering, Procurement & Construction (EPC)	2113.94	2429.42	3127.36	4543.36	5953.92	12821.12
	<b>Total</b>	<b>3004.00</b>	<b>5203.63</b>	<b>4107.10</b>	<b>8207.63</b>	<b>7277.41</b>	<b>18636.83</b>
	Less: Interest (Net)	(1252.80)	(1359.96)	(1769.50)	(2612.76)	(3472.18)	(6636.07)
	Add: Other Unallocable Income (Net of Unallocable Expenses)	584.47	(202.89)	478.09	381.58	1569.73	1245.78
	<b>Total Profit before Tax</b>	<b>2335.67</b>	<b>3640.78</b>	<b>2815.69</b>	<b>5976.45</b>	<b>5374.96</b>	<b>13246.54</b>
3	<b>Segment Assets</b>						
	(a) Cables		51743.67		38889.84	35770.04	45366.27
	(b) Engineering, Procurement & Construction (EPC)		168516.97		161425.51	181032.73	178394.10
	(c) Unallocated Corporate Assets		22004.03		20768.91	18597.37	18864.34
	<b>Total Assets</b>		<b>242264.67</b>		<b>221084.26</b>	<b>235400.14</b>	<b>242624.71</b>
4	<b>Segment Liabilities</b>						
	(a) Cables		7910.23		7702.78	4852.11	11811.99
	(b) Engineering, Procurement & Construction (EPC)		60253.62		52940.90	67328.60	68699.69
	(c) Unallocated Corporate Liabilities		79995.92		67059.12	80913.10	73481.10
	<b>Total Liabilities</b>		<b>148159.77</b>		<b>127702.80</b>	<b>153093.81</b>	<b>153992.78</b>

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## STANDALONE BALANCE SHEET

(₹ in lakhs)

Sl. No.	Particulars	As at 30.09.2021	As at 31.03.2021
<b>A</b>	<b>ASSETS</b>		
	<b>(1) NON-CURRENT ASSETS</b>		
	(a) Property, Plant and Equipment	12076.56	13953.03
	(b) Capital Work-in-Progress	38.59	-
	(c) Investment Property	90.70	91.86
	(d) Intangible Assets	13.78	24.11
	(e) Financial Assets		
	(i) Investments	18083.40	16578.27
	(ii) Trade Receivables	-	428.05
	(iii) Other Financial Assets	1602.44	1229.78
	(f) Non-Current Tax Assets	2519.06	2117.51
	(g) Other Non-Current Assets	67.47	24.00
	<b>Total Non-Current Assets</b>	<b>34492.00</b>	<b>34446.61</b>
	<b>(2) CURRENT ASSETS</b>		
	(a) Inventories	72350.62	74752.22
	(b) Financial Assets		
	(i) Trade Receivables	89311.58	115406.55
	(ii) Cash and Cash Equivalents	2783.72	549.37
	(iii) Bank Balances Other than (ii) above	5184.50	1783.80
	(iv) Others Financial Assets	2236.54	1019.31
	(c) Current Tax Assets	-	178.48
	(d) Other Current Assets	14725.30	14487.93
	<b>Total Current Assets</b>	<b>186592.26</b>	<b>208177.66</b>
	Assets Classified as held for Sale/Disposal	-	0.44
	<b>Total Assets</b>	<b>221084.26</b>	<b>242624.71</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	1185.09	1185.09
	(b) Other Equity	92196.37	87446.84
	<b>Total Equity</b>	<b>93381.46</b>	<b>88631.93</b>
	<b>LIABILITIES</b>		
	<b>(1) NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	18392.13	23518.41
	(ii) Lease Liabilities	769.73	808.37
	(iii) Other Financial Liabilities	10.81	10.81
	(b) Provisions	3732.78	2972.96
	(c) Deferred Tax Liabilities (Net)	128.95	16.90
	<b>Total Non-Current Liabilities</b>	<b>23034.40</b>	<b>27327.45</b>
	<b>(2) CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	48451.48	48903.46
	(ii) Lease Liabilities	68.35	57.64
	(iii) Trade Payables		
	Due to Micro and Small Enterprises	2920.14	4556.98
	Due to Other than Micro and Small Enterprises	34995.33	48936.34
	(iv) Other Financial Liabilities	2061.12	1188.14
	(b) Other Current Liabilities	14140.61	21540.38
	(c) Provisions	2031.37	1335.94
	(d) Current Tax Liabilities	-	146.45
	<b>Total Current Liabilities</b>	<b>104668.40</b>	<b>126665.33</b>
	<b>Total Equity and Liabilities</b>	<b>221084.26</b>	<b>242624.71</b>



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## STATEMENT OF STANDALONE CASH FLOW

Description	For the half year ended 30th September, 2021		For the half year ended 30th September, 2020	
	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit Before Tax		5976.45		5374.96
Adjustments for :				
Depreciation and Amortisation Expenses	1285.91		1007.39	
(Profit)/Loss on Disposal of Fixed Assets (Net)	(6.52)		(1.58)	
Provision for Warranty Expenses (Net)	1444.72		(387.36)	
Provision for MTM of Derivative Instruments	(2.30)		-	
(Gain)/Loss on Unrealised Foreign Exchange Rate Fluctuations				
On Borrowings	7.82		119.86	
On Others	16.90		0.72	
Allowance for Doubtful Trade Receivables (Net)	(1.17)		-	
Interest Income	(112.80)		(151.05)	
Dividend Income	(778.77)		(1937.05)	
Rent from Investment Property	(10.28)		(28.62)	
Interest Expense	2771.81		3647.82	
		4615.32		2270.13
<b>Operating Profit before Change in Assets and Liabilities</b>		10591.77		7645.09
<b>Change in Assets and Liabilities :</b>				
Increase/(Decrease) in Trade Payables and Provisions	(20636.45)		(15215.94)	
Decrease/(Increase) in Trade Receivables/Contract Assets/Contract Liabilities	24482.68		8736.12	
Decrease/(Increase) in Inventories	2401.60		10484.07	
Decrease/(Increase) in Loans and Advances	(678.96)		1625.41	
		5568.87		5629.66
<b>Cash Flow generated from/(used in) Operations</b>		16160.64		13274.75
Direct Taxes Paid (Net of Refunds)		(1827.58)		(1190.96)
<b>Net Cash Flow from/(used in) Operating Activities (A)</b>		14333.06		12083.79
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	(444.20)		(1304.65)	
Proceeds from sale of Fixed Assets	10.41		12.77	
(Investment )/Maturity of Bank Deposits	(3676.02)		1437.49	
Proceeds from Government Grants	681.70		-	
Rent from Investment Property	10.28		28.62	
Interest Received	111.26		149.67	
Dividend Received	778.77		1937.05	
<b>Net Cash Flow from/(used in) Investing Activities (B)</b>		(2527.80)		2260.95
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from Share Capital	-		0.09	
Proceeds from Securities Premium	-		0.38	
Proceeds from Long Term Borrowings	204.47		-	
Repayment of Long Term Borrowings	(4536.26)		(2023.41)	
Proceeds from Short Term Borrowings	1544.58		-	
Repayment of Short Term Borrowings	(3089.45)		(7512.16)	
Repayment of Lease Liability - Principal	(27.93)		(25.07)	
Repayment of Lease Liability - Interest	(46.25)		(49.12)	
Interest Paid	(2434.98)		(3524.75)	
Dividend Paid/Transferred to Dividend Escrow Account	(1185.09)		(1161.87)	
<b>Net Cash Flow from/(used in) Financing Activities (C)</b>		(9570.91)		(14295.91)
<b>Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>		2234.35		48.83
<b>Cash and Cash Equivalents at the beginning of the period</b>		549.37		347.08
<b>Cash and Cash Equivalents at the end of the period</b>		2783.72		395.91
<b>Components of Cash and Cash Equivalents</b>				
Cash on Hand		4.47		5.21
Cash Credit Account		2400.93		-
Cheques/Drafts on Hand		13.95		44.86
Balance in Current Accounts		364.37		345.84
		2783.72		395.91


Contd. .5



**Notes:**

- 1 The above Unaudited Standalone Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2021. The Statutory Auditors of the Company have carried out a limited review of the said results.
- 2 The Company has assessed the impact of COVID-19 pandemic on its financial results/ position. As per the current assessment, the Company expects to recover the carrying amounts of inventories, trade receivables and other assets. However, the impact assessment of COVID-19 will be a continuing process given the uncertainties associated with its nature and duration.
- 3 Figures for the previous period/year are re-classified/re-grouped, wherever necessary, to correspond with the current period's/year's classification.

**For VINDHYA TELELINKS LIMITED**

  
(HARSH V. LODHA)  
CHAIRMAN  
DIN: 00394094  
KOLKATA

Date : 11<sup>th</sup> November, 2021



**Independent Auditor's Review report on the Quarterly Unaudited Standalone Financial Results of Vindhya Telelinks Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Vindhya Telelinks Limited**

1. We have reviewed the accompanying statement of Unaudited Standalone financial results ("the Statement") of Vindhya Telelinks Limited ("the Company") for the quarter and half year ended September 30, 2021, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. This Statement which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **BGJC & Associates LLP**  
Chartered Accountants  
Firm Registration Number: 003304N/N500056

*Pranav Jain*

**Pranav Jain**  
Partner  
Membership Number: 098308



UDIN: 21098308AAAANKF5027

Place: New Delhi  
Date: November 11, 2021



## VINDHYA TELELINKS LIMITED

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CIN: L31306MP1983PLC002134  
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Email: headoffice@vtirewa.com; Website: www.vtirewa.com

### STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30<sup>TH</sup> SEPTEMBER, 2021

(₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>						
	(a) Revenue from Operations	32166.46	34227.18	32788.73	66393.64	60833.32	150205.52
	(b) Other Income	1057.29	77.92	2474.62	1135.21	4812.24	5531.43
	<b>Total Income</b>	<b>33223.75</b>	<b>34305.10</b>	<b>35263.35</b>	<b>67528.85</b>	<b>65645.56</b>	<b>155736.95</b>
2	<b>Expenses</b>						
	(a) (i) Cost of Raw Materials Consumed	7462.51	8267.16	6550.28	15729.67	8894.75	27527.20
	(ii) Cost of Materials and Other Contract Expenses	14502.51	14535.85	15892.05	29038.36	26922.18	63178.39
	(b) Changes in Inventories of Finished Goods and Work-in-Progress, etc.	2711.39	505.44	2004.46	3216.83	9689.86	21324.44
	(c) Employee Benefits Expense	2115.45	2072.31	2291.26	4187.76	4308.01	8778.84
	(d) Finance Costs	1478.44	1539.12	2024.36	3017.56	3985.10	7803.47
	(e) Depreciation and Amortisation Expense	538.25	747.66	512.69	1285.91	1007.39	2336.82
	(f) Other Expenses	2079.53	2996.78	1491.54	5076.31	2927.93	8480.74
	<b>Total Expenses</b>	<b>30888.08</b>	<b>30664.32</b>	<b>30766.64</b>	<b>61552.40</b>	<b>57735.22</b>	<b>139429.90</b>
3	<b>Profit before Share in Profit/ (Loss) in Associate, Joint Venture and Tax (1-2)</b>	<b>2335.67</b>	<b>3640.78</b>	<b>4496.71</b>	<b>5976.45</b>	<b>7910.34</b>	<b>16307.05</b>
4	<b>Share in Profit/ (Loss) in Associate, Joint Venture</b>	<b>2358.50</b>	<b>5268.20</b>	<b>3907.32</b>	<b>7626.70</b>	<b>4004.56</b>	<b>18741.56</b>
5	<b>Profit Before Tax (3+4)</b>	<b>4694.17</b>	<b>8908.98</b>	<b>8404.03</b>	<b>13603.15</b>	<b>11914.90</b>	<b>35048.61</b>
6	<b>Tax Expense</b>						
	(a) Current tax (including Earlier year Tax / (written back))	402.23	1050.00	803.95	1452.23	1270.78	3451.58
	(b) Deferred Tax	640.54	1226.26	970.56	1866.80	943.23	4589.13
7	<b>Profit for the Period (5-6)</b>	<b>3651.40</b>	<b>6632.72</b>	<b>6629.52</b>	<b>10284.12</b>	<b>9700.89</b>	<b>27007.90</b>
8	<b>Other Comprehensive Income (OCI)</b>						
	(a) Items that will not be re-classified to Profit or Loss	(1612.47)	3140.75	225.29	1528.28	1196.81	1599.13
	(b) Taxes relating to the above items	184.69	(369.31)	(24.25)	(184.62)	(24.25)	(43.43)
	(c) Share in Associates and Joint Venture (Net of Tax)	4501.52	6654.83	2445.10	11156.35	7534.22	19560.81
	<b>Total Other Comprehensive Income</b>	<b>3073.74</b>	<b>9426.27</b>	<b>2646.14</b>	<b>12500.01</b>	<b>8706.78</b>	<b>21116.51</b>
9	<b>Total Comprehensive Income for the Period (Net of Tax) (7+8)</b>	<b>6725.14</b>	<b>16058.99</b>	<b>9275.66</b>	<b>22784.13</b>	<b>18407.67</b>	<b>48124.41</b>
10	<b>Paid-up Equity Share Capital (Face value of ₹ 10/- per Share)</b>	<b>1185.09</b>	<b>1185.09</b>	<b>1185.09</b>	<b>1185.09</b>	<b>1185.09</b>	<b>1185.09</b>
11	<b>Other Equity</b>						<b>286906.93</b>
12	<b>Basic &amp; Diluted Earning Per Share (₹) (not annualised)</b>	<b>30.81</b>	<b>55.97</b>	<b>55.94</b>	<b>86.78</b>	<b>81.86</b>	<b>227.90</b>

Contd. .2





**CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

₹ in lakhs)

Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		(Unaudited)	(Audited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Segment Revenue</b>						
	(a) Cables	10580.22	20693.01	8521.08	31273.23	13728.18	48192.89
	(b) Engineering, Procurement & Construction (EPC)	22027.60	21102.87	25116.50	43130.47	48070.78	110347.86
	<b>Total</b>	<b>32607.82</b>	<b>41795.88</b>	<b>33637.58</b>	<b>74403.70</b>	<b>61798.96</b>	<b>158540.75</b>
	Less: Inter-Segment Revenue	441.36	7568.70	848.85	8010.06	965.64	8335.23
	<b>Total Revenue from Operations</b>	<b>32166.46</b>	<b>34227.18</b>	<b>32788.73</b>	<b>66393.64</b>	<b>60833.32</b>	<b>150205.52</b>
2	<b>Segment Results</b>						
	Segment Profit before Tax and Interest						
	(a) Cables	890.06	2774.21	979.74	3664.27	1323.49	5815.71
	(b) Engineering, Procurement & Construction (EPC)	2113.94	2429.42	3127.36	4543.36	5953.92	12821.12
	<b>Total</b>	<b>3004.00</b>	<b>5203.63</b>	<b>4107.10</b>	<b>8207.63</b>	<b>7277.41</b>	<b>18636.83</b>
	Less: Interest (Net)	(1,252.80)	(1359.96)	(1543.99)	(2612.76)	(3043.37)	(5704.52)
	Add: Other Unallocable Income Net of Unallocable Expenses	2942.97	5065.31	5840.92	8008.28	7680.86	22116.30
	<b>Total Profit before Tax</b>	<b>4694.17</b>	<b>8908.98</b>	<b>8404.03</b>	<b>13603.15</b>	<b>11914.90</b>	<b>35048.61</b>
3	<b>Segment Assets</b>						
	(a) Cables	-	51743.67	-	38889.84	35770.04	45366.27
	(b) Engineering, Procurement & Construction (EPC)	-	168516.97	-	161425.51	181032.73	178394.10
	(c) Unallocated Corporate Assets	-	295676.97	-	302815.86	247033.46	278376.05
	<b>Total Assets</b>	<b>-</b>	<b>515937.61</b>	<b>-</b>	<b>503131.21</b>	<b>463836.23</b>	<b>502136.42</b>
4	<b>Segment Liabilities</b>						
	(a) Cables	-	7910.23	-	7702.78	4852.11	11811.99
	(b) Engineering, Procurement & Construction (EPC)	-	60253.62	-	52940.90	67328.60	68699.69
	(c) Unallocated Corporate Liabilities	-	143622.75	-	132796.47	133280.24	133532.72
	<b>Total Liabilities</b>	<b>-</b>	<b>211786.60</b>	<b>-</b>	<b>193440.15</b>	<b>205460.95</b>	<b>214044.40</b>

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## CONSOLIDATED BALANCE SHEET

(₹ in lakhs)

Sl. No.	Particulars	As at 30.09.2021	As at 31.03.2021
<b>A</b>	<b>ASSETS</b>		
	(1) <b>NON-CURRENT ASSETS</b>		
	(a) Property, Plant and Equipment	12076.56	13953.03
	(b) Capital Work-in-Progress	38.59	-
	(c) Investment Property	90.70	91.86
	(d) Intangible Assets	13.78	24.11
	(e) Investment accounted for using the Equity Method	276700.85	254165.61
	(f) Financial Assets		
	(i) Investments	11812.09	10306.96
	(ii) Trade Receivables	-	428.05
	(iii) Loans	11300.00	11300.00
	(iv) Other Financial Assets	1602.44	1229.78
	(g) Non-Current Tax Assets (Net)	2808.66	2407.11
	(h) Other Non-Current Assets	67.47	24.00
	<b>Total Non-Current Assets</b>	<b>316511.14</b>	<b>293930.51</b>
	(2) <b>CURRENT ASSETS</b>		
	(a) Inventories	72350.62	74752.22
	(b) Financial Assets		
	(i) Trade Receivables	89311.58	115406.55
	(ii) Cash and Cash Equivalents	2800.35	566.00
	(iii) Bank Balances Other than (ii) above	5184.50	1783.80
	(iv) Others Financial Assets	2237.89	1020.66
	(c) Current Tax Assets (Net)	-	178.48
	(d) Other Current Assets	14735.13	14497.76
	<b>Total Current Assets</b>	<b>186620.07</b>	<b>208205.47</b>
	Assets Classified as held for Sale/Disposal	-	0.44
	<b>Total Assets</b>	<b>503131.21</b>	<b>502136.42</b>
<b>B</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	(a) Equity Share Capital	1185.09	1185.09
	(b) Other Equity	308505.97	286906.93
	<b>Total Equity</b>	<b>309691.06</b>	<b>288092.02</b>
	<b>LIABILITIES</b>		
	(1) <b>NON-CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	18392.13	23518.41
	(ii) Lease Liabilities	769.73	808.37
	(iii) Other Financial Liabilities	10.81	10.81
	(b) Provisions	3732.78	2972.96
	(c) Deferred Tax Liabilities (Net)	65813.84	60016.06
	<b>Total Non-Current Liabilities</b>	<b>88719.29</b>	<b>87326.61</b>
	(2) <b>CURRENT LIABILITIES</b>		
	(a) Financial Liabilities		
	(i) Borrowings	48451.48	48903.46
	(ii) Lease Liabilities	68.35	57.64
	(iii) Trade Payables		
	Due to Micro and Small Enterprises	2920.14	4556.98
	Due to Other than Micro and Small Enterprises	34996.01	48937.02
	(iv) Other Financial Liabilities	2061.12	1188.14
	(b) Other Current Liabilities	14147.19	21546.96
	(c) Provisions	2076.57	1381.14
	(d) Current Tax Liabilities (Net)	-	146.45
	<b>Total Current Liabilities</b>	<b>104720.86</b>	<b>126717.79</b>
	<b>Total Equity and Liabilities</b>	<b>503131.21</b>	<b>502136.42</b>

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## STATEMENT OF CONSOLIDATED CASH FLOW

Description	For the Half Year ended 30th September, 2021		For the Half Year ended 30th September, 2020	
	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)	(₹ in lakhs)
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before Taxation and Share of Profit in Associates/Joint Venture		5976.45		7910.34
Adjustments for:				
Depreciation and Amortisation Expenses	1285.91		1007.39	
(Profit)/Loss on Disposal of Fixed Assets (Net)	(6.52)		(1.56)	
(Profit)/Loss on Sale of Investment	-		(186.54)	
Provision for Warranty Expenses (Net)	1444.72		(387.36)	
Provision for MTM of Derivative Instruments	(2.30)		-	
(Gain)/Loss on Unrealised Foreign Exchange Rate Fluctuations				
On Borrowings	7.82		119.86	
On Others	16.90		0.72	
Allowance for Doubtful Trade Receivables (Net)	(1.17)		-	
Interest Income	(112.80)		(579.86)	
Dividend Income	(778.77)		(3869.82)	
Rent from Investment Property	(10.28)		(28.62)	
Interest Expense	2771.81		3647.82	
		<b>4615.32</b>		<b>(277.99)</b>
Operating Profit before Change in Assets and Liabilities		<b>10591.77</b>		<b>7632.35</b>
Change in Assets and Liabilities:				
Increase/(Decrease) in Trade Payables and Provisions	(20636.45)		(15215.79)	
Decrease/(Increase) in Trade Receivables/Contract Assets/ Contract Liabilities	24482.68		8736.12	
Decrease/(Increase) in Inventories	2401.60		10484.07	
Decrease/(Increase) in Loans and Advances	(678.96)		1617.89	
		<b>5568.87</b>		<b>5622.29</b>
Cash Flow generated from/(used in) Operations		<b>16160.64</b>		<b>13254.64</b>
Direct Taxes Paid (Net of Refunds)		<b>(1827.58)</b>		<b>(1427.80)</b>
Net Cash Flow from/(used in) Operating Activities (A)		<b>14333.06</b>		<b>11826.84</b>
<b>B. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
Purchase of Fixed Assets	(444.20)		(1304.65)	
Proceeds from sale of Fixed Assets	10.41		12.77	
(Investment)/Maturity of Bank Deposits	(3676.02)		1437.49	
(Purchase)/Sale of Investments	-		417.35	
Inter-Corporate Deposit Given	-		(2500.00)	
Proceeds from Government Grants	681.70		-	
Rent from Investment Property	10.28		28.62	
Interest Received	111.26		578.48	
Dividend Received	778.77		3869.82	
Net Cash Flow from/(used in) Investing Activities (B)		<b>(2527.80)</b>		<b>2539.88</b>
<b>C. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
Proceeds from Share Capital	-		0.09	
Proceeds from Securities Premium	-		0.38	
Proceeds from Long Term Borrowings	204.47		-	
Repayment from Long Term Borrowings	(4536.26)		(2023.41)	
Proceeds from Short Term Borrowings	1544.58		-	
Repayment from Short Term Borrowings	(3089.45)		(7512.16)	
Repayment of Lease Liability - Principal	(27.93)		(25.07)	
Repayment of Lease Liability - Interest	(46.25)		(49.12)	
Interest Paid	(2434.98)		(3524.75)	
Dividend Paid/Transferred to Dividend Escrow Account	(1185.09)		(1161.87)	
Net Cash Flow from/(used in) Financing Activities (C)		<b>(9570.91)</b>		<b>(14295.91)</b>
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)		<b>2234.35</b>		<b>70.81</b>
Cash and Cash Equivalents at the beginning of the period		<b>566.00</b>		<b>536.32</b>
Cash and Cash Equivalents at the end of the period		<b>2800.35</b>		<b>607.13</b>
<b>Components of Cash and Cash Equivalents</b>				
Cash on Hand		<b>4.55</b>		<b>5.31</b>
Cash Credit Accounts		<b>2400.93</b>		<b>-</b>
Cheques/Drafts on Hand		<b>13.95</b>		<b>44.86</b>
Balance in Current Accounts		<b>380.92</b>		<b>556.96</b>
		<b>2800.35</b>		<b>607.13</b>

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**Notes:**

- 1 Pursuant to the requirement of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), the above Unaudited Consolidated Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 11th November, 2021.
- 2 The Holding Company has assessed the impact of COVID-19 pandemic on its financial results/ position. As per the current assessment, the Holding Company expects to recover the carrying amounts of inventories, trade receivables and other assets. However, the impact assessment of COVID-19 will be a continuing process given the uncertainties associated with its nature and duration.
- 3 The Consolidated Financial Results for the quarter and half year ended 30th September, 2021 have been prepared without considering the financial results of three wholly owned subsidiaries (Unquoted Non-Banking Financial Companies) viz. August Agents Ltd., Insilco Agents Ltd. and Laneseda Agents Ltd. ("the Subsidiaries"). The valid and duly approved financial statements/results of the Subsidiaries have not been made available to the Holding Company. Certain delinquent and ex-directors of the Subsidiaries are having unauthorized and illegal possession of the books of account, statutory and other records of the Subsidiaries and the matter is sub-judice before the court.

Thus, the Consolidated Financial Results for the quarter and half year ended 30th September, 2021 are not comparable with that of the corresponding previous periods. The figures pertaining to the Subsidiaries shall be considered for consolidation and incorporation in the Consolidated Financial Results upon receiving the financial statements duly and validly approved by the Board of Directors of the respective Subsidiaries.

- 4 The figures of the previous periods are re-classified/rearranged, wherever necessary, to correspond with the current period's classification and disclosure.

For VINDHYA TELELINKS LIMITED

  
(HARSH V. LODHA)  
CHAIRMAN  
DIN: 00394094  
Kolkata

Date : 11<sup>th</sup> November, 2021



**Independent Auditor's Review report on the Quarterly Unaudited Consolidated Financial Results of Vindhya Telelinks Limited pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Vindhya Telelinks Limited**

1. We have reviewed the accompanying statement of unaudited consolidated financial results ("the Statement") of Vindhya Telelinks Limited ("the Holding Company"), its joint venture and associates for the quarter and half year ended September 30, 2021, being submitted by the Holding Company pursuant to the requirements of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the statement based upon our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financing and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than audit conducted in accordance with standards of auditing specified under section 143(10) of the Companies Act, 2013 and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The statement includes the results of the following entities:
  - a. Birla Visabiera Private Limited (Joint Venture)
  - b. Universal Cables Limited (Associate)
  - c. Birla Corporation Limited (Associate)
  - d. Punjab Produce Holding Limited (Associate)
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,



2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

#### 6. **Emphasis of Matter**

We draw attention to Note 3 to the accompanying Statement in respect of three wholly owned subsidiaries not considered for consolidation purposes for the reason explained therein.

Our conclusion on the Statement is not modified in respect of this matter.

#### 7. **Other matters**

- (i) The accompanying statement includes the Holding Company's share of profit after tax of ₹ 1,702.33 lakhs and ₹ 5,666.37 lakhs and total comprehensive income of ₹ 3120.75 lakhs and ₹ 9849.72 lakhs for the quarter and half year ended September 30, 2021, respectively, as considered in the Statement, in respect of two associates, whose financial results have been reviewed by the other auditor and whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates the amounts and disclosures including in respect of the associates, is based solely on the reports of other auditors.

Our conclusion on the Statement is not modified in respect of this matter.

- (ii) The accompanying statement includes the Holding Company's share of profit after tax of ₹ 59.64 lakhs and ₹ 26.79 lakhs and total comprehensive income of ₹ 3,142.74 lakhs and ₹ 6,999.79 lakhs for the quarter and half year ended September 30, 2021, respectively, as considered in the Statement, in respect of a joint venture and an associate whose interim financial information have not been reviewed by the Independent Auditor but provided by their Management. This interim financial information has been furnished to us by the Management of the Holding Company.

Our conclusion on the Statement is not modified in respect of this matters.

For **BGJC & Associates LLP**

Chartered Accountants

Firm Registration Number: 003304N/N500056



**Pranav Jain**

Partner

Membership Number: 098308



UDIN: 21098308AAAAKG4609

Place: New Delhi

Date: November 11, 2021