



यूको बैंक  
सम्मान आपके विश्वास का



UCO BANK  
Honours Your Trust



HO/Finance/Share/34/2024-25

Date: 30.04.2024

**National Stock Exchange of India Ltd.**  
"Exchange Plaza"  
Plot no. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400 051  
**NSE Scrip Symbol: UCOBANK**

**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort,  
Mumbai – 400 001  
**BSE Scrip Code: 532505**

Madam/ Dear Sir,

**Sub: Corrigendum to the Audited Financial Results of Bank for the quarter and year ended 31<sup>st</sup> March 2024**

**Ref: HO/Finance/Share/29/2024-25 dated 29.04.2024**

With reference to the captioned subject, we inform that there are inadvertent typographical errors in the Consolidated Audited Financial results and Segment Report for the quarter and year ended 31<sup>st</sup> March 2024, which is reproduced hereunder –

Extract of Consolidated Financial Results for the quarter and year ended 31st March 2024				
Particulars	Rectified Figures (Rs. in Lakh)		Erroneous figure (Rs. in Lakh)	
	Quarter ended 31.03.2024	Year Ended 31.03.2024	Quarter ended 31.03.2024	Year Ended 31.03.2024
15. Share in Profit of Associate	1209	1781	177538	178110
16. Consolidated Net Profit	53786	167155	230115	343484

Extract of Consolidated Segment Report for the quarter and year ended 31st March 2024				
Particulars	Rectified Figures (Rs. in Lakh)		Erroneous figure (Rs. in Lakh)	
	Quarter ended 31.03.2024	Year Ended 31.03.2024	Quarter ended 31.03.2024	Year Ended 31.03.2024
Share in Profit of Associate	1209	1781	177538	178110
Consolidated Net Profit	53786	167155	230115	343484

Except the above rectification, all other financial figures reported vide our announcement ref. HO/Finance/ Share/29/2024-25 dated 29.04.2024 is correct and remains unchanged. The Consolidated Audited Financial results including Consolidated Segment Report for the quarter and year ended 31<sup>st</sup> March 2024 is enclosed.

We regret for the inconvenience caused.

Yours sincerely,

**For UCO Bank**

**(Vikash Gupta)**  
**Company Secretary**



UCO BANK

Head Office : 10, B.T.M.Sarani, Kolkata - 700 001

Website : www.ucobank.com

## CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2024

(₹ In Lakh)

Sl	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1	<b>Interest Earned (a)+(b)+(c)+(d)</b>	585970	555189	498741	2185434	1765052
	(a) Interest / discount on advances / bills	390079	357002	303933	1416220	1034350
	(b) Income on investments	153665	154970	156346	612381	622322
	(c) Interest on balances with RBI & other inter-bank funds	38896	39416	33949	141090	90200
	(d) Others	3330	3801	4513	15743	18179
2	<b>Other Income</b>	112491	86082	95953	326553	250846
3	<b>Total Income (1+2)</b>	698461	641271	594694	2511987	2015898
4	Interest Expended	367234	356382	301530	1375356	1030739
5	<b>Operating Expenses (I) + (II)</b>	203939	172975	157459	679007	551092
	(i) Employees Cost	154267	125337	105757	488667	387274
	(ii) Other Operating Expenses	49673	47638	51702	190340	163817
6	<b>Total Expenditure (4+5) (excluding Provisions and Contingencies)</b>	571173	529357	458989	2054363	1581831
7	<b>Operating Profit (Before Provisions and Contingencies) (3-6)</b>	127287	111914	135705	457624	434067
8	<b>Provisions (other than current tax) and Contingencies (Net)</b>	46736	34225	45054	200739	143556
	of which provisions for Non Performing Assets	22685	11630	40757	106827	129557
9	Exceptional Items	0	0	0	0	0
10	<b>Profit(+)/Loss(-) from Ordinary Activities before tax (7-8-9)</b>	80551	77689	90651	256885	290511
11	<b>Provision for Taxes</b>	27974	27406	32528	91511	104277
12	<b>Net Profit(+)/Loss(-) from Ordinary Activities after tax (10-11)</b>	52577	50283	58124	165374	186234
13	Extraordinary items (net of tax expense)	0	0	0	0	0
14	<b>Net Profit(+)/Loss (-) for the period (12-13)</b>	52577	50283	58124	165374	186234
15	<b>Add: Share in Profit of Associate</b>	1209	240	-2378	1781	-3605
16	<b>Consolidated Net Profit(+)/Loss (-) for the period (14+15)</b>	53786	50523	55745	167155	182628
17	<b>Paid-up Equity Share Capital (Face Value ₹ 10/- each)</b>	1195596	1195596	1195596	1195596	1195596
18	<b>Reserves excluding Revaluation Reserves (as shown in the Balance Sheet of previous year)</b>	1226027	1084444	1084444	1226027	1084444
19	<b>Analytical Ratios</b>					
	(i) Percentage of shares held by Govt. of India	95.39%	95.39%	95.39%	95.39%	95.39%
	(ii) Capital Adequacy Ratio: <b>Basel-III</b>	16.91%	15.92%	16.42%	16.91%	16.42%
	(a) Common Equity Tier-I Ratio	14.06%	13.02%	13.41%	14.06%	13.41%
	(b) Additional Tier-I Ratio	0.40%	0.41%	0.45%	0.40%	0.45%
	(iii) Earning Per Share (EPS) (in ₹) (Not Annualised)					
	a) Basic and diluted EPS before Extraordinary items (net of tax expense) for the period, for the year to date and for the previous year.	0.45	0.42	0.47	1.40	1.53
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year.	0.45	0.42	0.47	1.40	1.53
	(iv) NPA Ratios					
	a) Amount of Gross NPA	646330	690477	772646	646330	772646
	b) Amount of Net NPA	162164	169985	201802	162164	201802
	c) % of Gross NPA	3.46%	3.85%	4.78%	3.46%	4.78%
	d) % of Net NPA	0.89%	0.98%	1.29%	0.89%	1.29%
	(v) Debt Equity Ratio	0.93	1.08	0.80	0.93	0.80
	(vi) Net Worth	1611085	1562478	1385424	1611085	1385424
	(vii) Total Debt to Total Assets	0.08	0.09	0.07	0.08	0.07
	(viii) Return on Assets (Annualised) (%)	0.71%	0.68%	0.74%	0.56%	0.61%
	(ix) Capital Redemption Reserve / Debenture Redemption Reserve	Not Applicable				
	(x) Outstanding Redeemable Preference Shares	Not Applicable				
	(xi) Operating Margin (%) (Operating Profit/Total Income)	18.22%	17.45%	22.82%	18.22%	21.53%
	(xii) Net Profit Margin (%) (Net Profit after tax/Total Income)	7.70%	7.88%	9.37%	6.65%	9.06%



PART : A BUSINESS SEGMENTS		(₹ in Lakh)				
Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
<b>1</b>	<b>Segment Revenue</b>					
	i) Treasury Operations	234920	195863	204178	825168	733354
	ii) Corporate Banking Operations	286052	243576	168189	912281	566513
	iii) Retail Banking Operations	177083	201416	221931	769713	711045
	*a) Digital Banking	3	2	0	6	0
	b) Other Retail Banking	177080	201415	221930	769707	711045
	iv) Other Banking Operations	405	415	397	4825	4985
	<b>Total Revenue</b>	<b>698461</b>	<b>641271</b>	<b>594694</b>	<b>2511987</b>	<b>2015898</b>
<b>2</b>	<b>Segment Results</b>					
	i) Treasury Operations	31264	38565	84002	152883	237526
	ii) Corporate Banking Operations	25330	19975	1731	49054	18693
	iii) Retail Banking Operations	23552	18734	4521	50123	29308
	*a) Digital Banking	-46	-31	51	-145	-51
	b) Other Retail Banking	23597	18765	4572	50268	29359
	iv) Other Banking Operations	405	415	397	4825	4985
	<b>Total</b>	<b>80551</b>	<b>77689</b>	<b>90651</b>	<b>256885</b>	<b>290511</b>
	Less: Unallocated Expenses	0	0	0	0	0
	<b>Profit Before Tax</b>	<b>80551</b>	<b>77689</b>	<b>90651</b>	<b>256885</b>	<b>290511</b>
	Provision for Tax	27974	27406	32528	91511	104277
	<b>Net Profit</b>	<b>52577</b>	<b>50283</b>	<b>58124</b>	<b>165374</b>	<b>186234</b>
	Add: Share in Profit of Associate	1209	240	-2378	1781	-3605
	<b>Consolidated Net Profit(+)/Loss (-) for the period</b>	<b>53786</b>	<b>50523</b>	<b>55745</b>	<b>167155</b>	<b>182628</b>
<b>3</b>	<b>Segment Assets</b>					
	i) Treasury Operations	12773474	13124885	13052943	12773474	13052943
	ii) Corporate Banking Operations	10650627	10362741	7557253	10650627	7557253
	iii) Retail Banking Operations	8878401	8466385	9404652	8878401	9404652
	*a) Digital Banking	163	388	66	163	66
	b) Other Retail Banking	8878238	8465997	9404586	8878238	9404586
	iv) Other Banking Operations	52343	52361	55369	52343	55369
	<b>Total Assets</b>	<b>32354845</b>	<b>32006372</b>	<b>30070218</b>	<b>32354845</b>	<b>30070218</b>
<b>4</b>	<b>Segment Liabilities</b>					
	i) Treasury Operations	10815808	11184332	11212924	10815808	11212924
	ii) Corporate Banking Operations	11746834	11459555	8401730	11746834	8401730
	iii) Retail Banking Operations	9792203	9362485	10455564	9792203	10455564
	*a) Digital Banking	1128	836	443	1128	443
	b) Other Retail Banking	9791075	9361649	10455121	9791075	10455121
	iv) Other Banking Operations	0	0	0	0	0
	<b>Total Liabilities</b>	<b>32354845</b>	<b>32006372</b>	<b>30070218</b>	<b>32354845</b>	<b>30070218</b>

\*The Bank has disclosed digital banking as a sub segment of the retail banking segment as required by RBI guidelines.

PART : B GEOGRAPHICAL SEGMENTS		(₹ in Lakh)				
Particulars	Quarter Ended			Year Ended		
	31.03.2024	31.12.2023	31.03.2023	31.03.2024	31.03.2023	
	(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)	
<b>Domestic</b>						
i) Revenue	648872	596557	558798	2334408	1927479	
ii) Assets	30861597	30904005	27318212	30861597	27318212	
<b>International</b>						
i) Revenue	49588	44714	35896	177578	88419	
ii) Assets	1493248	1102367	2752006	1493248	2752006	
<b>Global</b>						
i) Revenue	698460	641271	594694	2511987	2015898	
ii) Assets	32354845	32006372	30070218	32354845	30070218	

