

To,
The BSE Limited
P J Towers, Dalal Street,
Fort, Mumbai 400 001.

Scrip Code: 540259

Sub: Outcome of Board Meeting.

Ref: As per regulation 30& 33 of SEBI(LODR) Regulations,2015.

Dear Sir / Madam,

This is to inform you that the Board Meeting of Shangar Decor Limited was held today 14th February, 2020 at the registered office of the company.

The board of director have considered and approved unaudited financial results for the quarter ended on 31st December, 2019.

The Unaudited Standalone Financial Results for the quarter ended on 31st December, 2019 along with Auditor's Limited Review Report, as approved by the board of directors are attached herewith.

The meeting commenced at 04:00 pm and concluded at 06:00 pm.

Kindly take the same on record.

For,Shangar Decor Limited

Shah Samir A

SamirShah
Managing Director
DIN:00787630



CIN - L36998GJ1995PLC028139

wedding decor - theme decor - exhibitions - religious & corporate events

4, Sharad Flats, Opp. Dharnidhar Derasar, B/h. Sales India, Paldi, Ahmedabad - 380007

Ph. No. 079-26634458, 26622675

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SHANGAR DÉCOR LIMITED

CIN:L36998GJ1995PLC028139

Reg. Office: 4, Sharad Apartment, Opp. Dharnidhar Derasar, Paldi,
Ahmedabad-380009, Gujarat

Standalone Unaudited Financial Results for the Quarter and Nine Months ended on 31st December, 2019

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Nine Month's Ended		Year Ended
		31/12/2019	30/09/2019	31/12/2018	31/12/2019	31/12/2018	31/03/2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART I							
I.	Revenue from Operations	101.17	94.66	58.70	260.18	58.700	621.88
II.	Other income	0.00	0.16	0.00	0.16	0.00	0.31
III.	Total Revenue (I+II)	101.17	94.82	58.70	260.34	58.700	622.19
IV.	Expenses :						
	(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of stock-in-trade	69.58	111.42	25.337	213.77	25.340	312.80
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(28.16)	(78.00)	(13.981)	(129.40)	(13.98)	(5.100)
	(d) Employee benefits expenses	16.28	17.49	7.27	49.52	7.270	29.70
	(e) Financial Costs	0.37	0.30	0.917	0.68	0.92	6.65
	(f) Depreciation and amortisation expenses	21.09	20.65	14.606	62.63	14.610	80.88
	(g) Other expenses	13.16	9.74	16.485	31.61	16.490	171.36
	Total Expenses (IV)	92.33	81.59	50.634	228.81	50.63	596.29
V.	Profit / (Loss) before exceptional items and tax(III-IV)	8.84	13.23	8.066	31.54	8.07	25.90
VI.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
VII.	Profit / (Loss) before tax (V-VI)	8.84	13.23	8.066	31.54	8.070	25.90
VIII.	Tax expense						
	(1) Current tax	0.00	0.37	0.00	0.00	0.00	6.51
	(2) Deferred Tax	0.00	0.00	0.00	0.00	0.00	0.13
	(3) Income Tax of earlier yea	0.00	0.00	0.00	0.00	0.00	0.00
IX.	Profit / (Loss) for the period from continuing operations (VII-VIII)	8.84	12.86	8.066	31.54	8.07	19.26
X.	Net Profit / (Loss) for the period	8.84	12.86	8.066	31.54	8.07	19.26
XI.	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XI.	Total Comprehensive income/loss for the period (IX+X) (Comprising profit and Other Comprehensive Income/loss for the period)	8.84	12.86	8.066	31.54	8.07	19.26
XII.	Paid -up Equity Share Capital (Face value of Rs. 10/- each)	306.00	306.00	306.00	306.00	306.000	306.00
XIII.	Earnings per equity share						
	Basic	0.29	0.42	0.264	1.03	0.26	0.63
	Diluted	0.29	0.42	0.264	1.03	0.26	0.63

Notes:

1	The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th February, 2020.
2	The above unaudited financial results have been prepared in accordance with Indian Accounting Standards (Ind AS), the provisions of the Companies Act, 2013 ("the Act"), as applicable and guidelines issued by the Securities and Exchange Board of India ("SEBI"). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
3	There are no reportable segments, which signify or in the aggregate qualify for separate disclosure as per provisions of the relevant Ind AS. The Management does not believe that the information about segments which are not reportable under Ind AS, would be useful to the users of these financial statements.
4	Figures have been rounded off and regrouped / re-arranged wherever necessary.



5 Statement of Assets and Liabilities		(Rs. In Lacs)	
Sr. No.	Particulars	9 Months Ended	Year Ended
		31/12/2019	31/03/2019
A	ASSETS		
1	Non-current Assets		
	(a) Property, Plant and Equipment	673.863	688.640
	(b) Capital Work-in-Progress	-	-
	(c) Investment Property	-	-
	(d) Goodwill	-	-
	(e) Other intangible assets	-	-
	(f) Intangible assets under development	-	-
	(g) Biological Assets other than bearer plants	-	-
	(h) Financial Assets	-	-
	(i) Investments	19.13	19.13
	(ii) Trade receivables	-	-
	(iii) Loans	-	-
	(iv) Others (to be specified)	-	-
	(i) Deferred tax assets (net)	-	-
	(j) Other non-current assets	13.163	-
	Sub Total Non-Current Assets	706.15	707.77
2	Current Assets		
	(a) Inventories	254.019	124.620
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade receivables	531.20	474.55
	(iii) Cash and cash equivalents	1.63	58.11
	(iv) Bank balances other than (iii) above		-
	(v) Loans		-
	(vi) Others (Deposit)	59.640	57.480
	(c) Current Tax Assets (Net)		
	(d) Other current assets	55.02	21.29
	Sub Total Current Assets	901.51	736.05
	TOTAL ASSETS	1,607.66	1,443.82
B	EQUITY AND LIABILITIES		
(i)	Equity		
	(a) Equity Share Capital	306.01	306.01
	(b) Other Equity	303.86	272.32
	Total Equity	609.87	578.33
(ii)	LIABILITIES		
1	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	409.287	140.198
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	
	(b) Provisions	-	
	(c) Deferred tax liabilities (Net)	14.504	
	(d) Other non-current liabilities	-	
	Sub Total Non-Current Liabilities	423.79	140.20
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings		
	(ii) Trade payables	467.92	567.55
	(iii) Other financial liabilities (other than those specified in item (c))		
	(b) Other current liabilities	83.88	
	(c) Provisions	22.202	50.140
	(d) Current Tax Liabilities (Net)	-	107.594
	Sub Total Current Liabilities	574.01	725.28
	TOTAL EQUITY AND LIABILITIES	1,607.66	1,443.81

FOR, SHANGAR DECOR LIMITED

Shah Samir A

SAMIR R. SHAH
MANAGING DIRECTOR
(DIN : 00787630)

Place: Ahmedabad
Date: 14th February, 2020





INDEPENDENT AUDITOR'S REVIEW REPORT

Review Report to
The Board of Directors
SHANGAR DÉCOR LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **SHANGAR DÉCOR LIMITED** for the quarter and nine months ended on **31st December, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review of Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad
Date: 14.02.2020



For, S. D. Mehta & Co.
Chartered Accountants
(FRN: 137193W)

A handwritten signature in blue ink, appearing to read "Shaishav D. Mehta", with a horizontal line extending to the right.

Shaishav D. Mehta
Partner
Membership No. 032891