

KPIL/24-25
9th April, 2024

BSE Limited Corporate Relationship Department Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai - 400 001 Scrip Code: 522287	National Stock Exchange of India Ltd. 'Exchange Plaza', C-1, Block 'G', Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 Scrip Code: KPIL
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Sub.: Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that the Company has yesterday i.e. on 8th April, 2024 at about 8:30 p.m. (IST) initiated payment of penalty amount of Rs. 8,11,116/- under protest for releasing vehicle which was detained by the GST Authority by levying penalty in contradiction with the provisions of law.

The relevant details to be disclosed are as under:

SN	Particulars	Details
a.	Name of the authority	GST Authority
b.	Nature and details of the action(s) taken, initiated or order(s) passed	The Authority had detained the vehicle carrying certain goods to the project site arbitrarily alleging "Ship to address is not registered in company GST registration certificate", whereas the goods were accompanied with all valid necessary documents. The Company provided necessary clarifications citing provisions of law including official instructions issued by GST department to the Intelligence wing for dealing with similar kind of cases. Pending adjudication of such response, in order to secure release of goods and the vehicle, the Company initiated payment of penalty amount of Rs. 8,11,116/- under protest.
c.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	No Order or direction is yet passed. However, the Company initiated payment of penalty on 8 th April, 2024
d.	Details of violation(s) / contravention(s) committed or alleged to be committed	Covered under (b) above.
e.	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The penalty levied is covered under (b) above. The same does not have any significant impact on the Company.



KALPATARU PROJECTS INTERNATIONAL LIMITED
(Formerly Kalpataru Power Transmission Limited)

Kindly take the same on your records and oblige.

Thanking you,

Yours faithfully,
For **Kalpataru Projects International Limited**

Shweta Girotra
Company Secretary