

July 31, 2020

The National Stock Exchange of India Ltd.,
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai-400 051.

Dear Sir/Madam,

We wish to inform you that the Company has entered into a Share Purchase Agreement on July 31, 2020 for the sale of its entire shareholding in M/s. Ensure Support Services (India) Limited. ("Ensure") a wholly owned subsidiary, to M/s. Accel Limited, subject to required regulatory approvals.

"Ensure" is in the business of providing after sales support services like warranty and out-of-warranty services independently and on behalf of Original Equipment Manufacturers (OEM) and other allied services. This business vertical is not strategic to the future plans of the Company and hence this divestment of 100% shareholding in "Ensure".

The details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with SEBI circular dated CIR/CFD/CMD/4/2015 dated 9th September 2015 is given in Annexure A.

Kindly take note of this intimation.

Thanking you,

Very Truly Yours,



M. Muthukumarasamy
Company Secretary

CC: BSE Limited,
Floor 25, P.J. Towers, Dalal Street,
Mumbai-400 001.

Annexure A

a)	the amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division of the listed entity during the last financial year;	<p>Name of the Company: Ensure Support Services (India) Limited</p> <p>As per Audited Financials for the year ended March 31, 2020:</p> <table border="1" data-bbox="746 562 1358 965"> <thead> <tr> <th>Particulars</th> <th>Amount (in INR Crore)</th> <th>Percentage</th> </tr> </thead> <tbody> <tr> <td>Turnover</td> <td>103.92</td> <td>0.20% of Consolidated Turnover</td> </tr> <tr> <td>Total Income</td> <td>105.75</td> <td>0.20% of Consolidated Turnover</td> </tr> <tr> <td>Networth</td> <td>25.55</td> <td>0.59% of Consolidated Networth</td> </tr> </tbody> </table>	Particulars	Amount (in INR Crore)	Percentage	Turnover	103.92	0.20% of Consolidated Turnover	Total Income	105.75	0.20% of Consolidated Turnover	Networth	25.55	0.59% of Consolidated Networth
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b)	Date on which the agreement for sale has been entered into;	The Share Purchase Agreement was entered on July 31, 2020												
c)	Expected date of completion of sale/disposal	July 31, 2020												
d)	Consideration received from such sale/disposal	Cash Consideration of INR 31 Crore (Rupees Thirty One Crores only)												
e)	Brief details of buyers and whether any of the buyers belong to the promoter/promoter group/group companies. If yes, details thereof;	<p>Accel Limited (CIN: L30007TN1986PLC100219) is a Company listed in BSE Limited. It is engaged in the business of IT Infrastructure services, media services and realty services.</p> <p>The buyer does not belong to Promoter/Promoter group/Group Companies.</p>												
f)	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arms' length";	The said transaction is not a related party transaction.												
g)	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale;	Not applicable												

