



# Olympic Oil Industries Limited

Regd. Office : 709-C Wing, One BKC,  
Near Indian Oil Petrol Pump, Bandra Kurla Complex,  
Bandra (East), Mumbai-400051, Maharashtra  
Tel: +91 (22) 6249 4444 Fax: +91 (22) 2652 0906  
E-mail : olympicoilltd@gmail.com  
CIN : L15141MH1980PLC022912

To  
The Manager  
Dept. of Corporate Services (CRD)  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001

Date: 28.09.2019

Sub: Outcome of the 39<sup>th</sup> Annual General Meeting  
Ref: Olympic Oil Industries Limited Scrip Code: 507609

Dear Sir,


This is to inform you that the 39<sup>th</sup> Annual General Meeting ("AGM") of the Company was held on September 28, 2019 and the business mentioned in the Notice dated August 14, 2019 were transacted.

We enclose herewith the summary of proceedings under Regulation 30, Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above on record.

Thanking you,

For Olympic Oil Industries Limited

  
Nipun Verma  
Whole-time Director  
DIN : 02923423



**SUMMARY OF PROCEEDINGS OF THE 39<sup>th</sup> ANNUAL GENERAL MEETING OF OLYMPIC OIL INDUSTRIES LIMITED**

**1. Date, Time and Venue of the Meeting:**

The 39<sup>th</sup> Annual General Meeting (AGM) of the Members of Olympic Oil Industries Limited ("the Company") was held on Saturday, September 28, 2019 at 3.00 p.m. at 709, C Wing, One BKC, Near Indian Oil Petrol Pump, G Block Bandra- Kurla complex, Bandra (East) Mumbai - 400051. The meeting was concluded at 04:05 p.m. on the same day.

**2. Brief details of the items deliberated at the meeting and the results thereof:**

- a. Mr. Nipun Verma, Chairman proceeded the meeting.
- b. The requisite quorum being present, the Chairman called the meeting to order.
- c. The Chairman then delivered his speech.
- d. The following items of business as per the Notice of AGM dated August 14, 2019, were transacted at the meeting:
  - Consideration and adoption of the Audited Financial Statements of the Company for the financial year ended as on 31<sup>st</sup> March, 2019 together with the reports of the Board of Directors' and the Auditors' thereon.
  - To appoint Mrs. Poonam Singh (DIN: 07099937), as a Director liable to retire by rotation.
  - Re-appointment of Mr. Arvind Srivastava (DIN: 01957831), as an Independent Director for Second term for a period of 5 (Five) years with effect from September 22, 2019 to September 21, 2024 (both days inclusive).
  - Re-appointment of Mr. Gopal Saxena (DIN: 06656177), as an Independent Director for Second term for a period of 5 (Five) years with effect from September 22, 2019 to September 21, 2024 (both days inclusive).
- e. Clarifications were provided to the queries raised by the members at the meeting.
- f. The Chairman informed the members that Mr. Jinesh Dedhia, Practicing Company Secretary was appointed as a scrutinizer for the purpose of scrutinizing the remote e-voting process and voting through ballot paper at the venue of the AGM in fair and transparent manner.



g. The Chairman further informed that results of voting shall be announced within 48 hours of conclusion of Annual General Meeting by intimation to the Stock Exchange and would also be placed on the website of the Company at [www.olympicoil.co.in](http://www.olympicoil.co.in) .

### 3. Manner of approval:

- Pursuant to the provisions of the Companies Act, 2013 and Regulation 44 of the Listing Regulations, the Company had provided remote e-voting facility to its members to cast votes electronically, on all the resolutions set out in the notice.
- Further, the facility for voting through ballot was also made available to the members who were present at AGM who had not cast their votes by remote e-voting.

You are requested to take note of the same.

For Olympic Oil Industries Limited



Nipun Verma  
Whole-time Director  
DIN : 02923423