

Ref: ASCL/SEC/19-20/37

October 1, 2019

1. To,  
The General Manager  
Department of Corporate Services  
**BSE Limited**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Tower  
Dalal Street, Fort  
**Mumbai - 400 001**  
**BSE Scrip Code: 532853**
2. To,  
The General Manager (Listing)  
**National Stock Exchange of India Ltd**  
5<sup>th</sup> Floor, Exchange Plaza  
Plot No. C/1, G Block  
Bandra - Kurla Complex  
Bandra (East)  
**Mumbai - 400 051**  
**NSE Trading Symbol: ASAHISONG**

**Sub: Scrutinizer's Report**

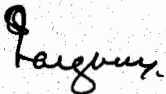
Dear Sir/Madam,

Please find enclosed herewith Scrutinizer's Report on the voting results of the 29<sup>th</sup> Annual General Meeting of the Company held on Friday, September 27, 2019 at AMA Seminar Hall, Ahmedabad Management Association, ATIRA Campus, Dr. Vikram Sarabhai Marg, Vastrapur, Ahmedabad -380015, Gujarat.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,  
For, **ASAHI SONGWON COLORS LIMITED**



**SAJI JOSEPH**  
Company Secretary



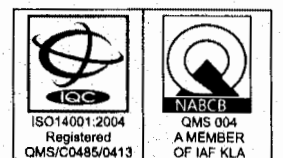
Encl: As above

**Asahi Songwon Colors Ltd.**

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road,  
Thaltej, Ahmedabad-380 059, Gujarat. India

Tele : 91-79 3982 5000 • Fax : 91-79 3982 5100 • Web Site: [www.asahisongwon.com](http://www.asahisongwon.com)



**Bipin L. Makwana**

B.com, ACS

Company Secretary in Practice

94, Jaldhara 1, Opp. Bopal Gram Panchayat,

Bopal, Ahmedabad: 380058

Email: makwanabipin577@ymail.com, Mobile: +91 9898079983

## CONSOLIDATED REPORT OF SCRUTINIZER

ON

### REMOTE E-VOTING AND POLL

[Pursuant to Section 108 and Section 109 of the Companies Act, 2013 and rule 21 (2) of the Companies (Management and Administration) Rules, 2014 and Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairperson of  
29<sup>th</sup> Annual General Meeting of  
Equity Shareholders of  
**Asahi Songwon Colors Limited,**

**Sub: Passing of Resolutions through e voting process (Remote e-voting) and Poll at 29<sup>th</sup> AGM of Asahi Songwon Colors Ltd held on 27<sup>th</sup> September, 2019.**

Dear Madam,

I, Bipin L. Makwana, Company Secretary in practice, has been appointed as Scrutinizer of **Asahi Songwon Colors Limited**, for the purpose of the scrutinizing the poll and e-voting process (remote e-voting) in a fair and transparent manner and ascertaining requisite majority on poll and remote e-voting carried out pursuant to Section 108 and Section 109 of the Companies Act, 2013 and rule 21 of the Companies (Management and Administration) Rules, 2014 and Rule 20 of the Companies (Management and Administration), 2014 as amended on the below mentioned resolutions, at the 29<sup>th</sup> Annual General Meeting of the Equity Shareholders of **Asahi Songwon Colors Limited**, held on Friday, 27<sup>th</sup> day of September, 2019 at 11.30 a.m at AMA Seminar Hall, Ahmedabad Management Association, ATIRA Campus, Dr. Vikram Sarabhai Marg, Vastrapur, Ahmedabad: 380015.

I submit my report as under:

1. The equity shareholders of the Company holding shares as on "cut off" date of September 20, 2019 were entitled to vote on the resolutions as contained in the Notice of 29<sup>th</sup> Annual General Meeting (AGM) of the Company.
2. The Company had provided remote e-voting facility to the equity shareholders of the Company to exercise their right to vote by electronic means (remote e-voting) on the business specified in the Notice of 29<sup>th</sup> AGM and had engaged National Securities Depository Limited (NSDL) for the purpose.
3. The Company has provided facility of voting by physical ballot forms to the members of the Company who were present at the 29<sup>th</sup> AGM who could not exercise their votes through remote e-voting, to cast their votes.
4. The voting through electronic means (remote e-voting) started on September 24, 2019 (9.00 a.m) and ended on September 26, 2019 (5.00 p.m).



# Bipin L. Makwana

B.com, ACS

Company Secretary in Practice

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Bopal, Ahmedabad: 380058

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- At 29<sup>th</sup> Annual General Meeting, after the declaration of poll, One ballot box for polling was locked in my presence with due identification mark placed by me.
- The locked ballot box was subsequently opened in my presence and poll papers were diligently scrutinized and reconciled with the records maintained by the Company/ Registrar and Share Transfer Agent of the Company and authorizations lodged with the Company.
- Votes which were found defective/ incomplete, if any have been treated invalid and kept separately.
- After counting the votes cast by the members present at 29<sup>th</sup> AGM, through polling paper, the votes cast by the shareholders on e-voting website (<https://www.evoting.nsdl.com>) of National Securities Depository Limited, were unblocked and the final report on remote e-voting were downloaded from e-voting website of NSDL.
- Shareholders who voted through remote e voting as well as through physical ballot paper at 29<sup>th</sup> AGM. In such cases, voting done through remote e voting were considered valid and voting by poll paper were not considered for scrutiny and counting.
- Based on the report generated from the e-voting website (<https://www.evoting.nsdl.com>) of National Securities Depository Limited, and voting through polling paper, the consolidated results of the remote e-voting and poll are as under:-

## Resolution No. 1:

**Adoption of the Audited Financial Statements for the financial year ended 31st March, 2019, the Reports of Directors and Auditors thereon. (Ordinary Resolution)**

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
<b>1</b>	<b>2</b>	<b>3</b>	<b>4=(3/8)*100</b>	<b>5</b>	<b>6</b>	<b>7=(6/8)*100</b>	<b>8=(3+6)</b>	<b>9</b>	<b>10</b>
Remote E-voting	32	8181554	99.99	1	45	00.01	8181599	0	0
Poll at AGM	34	5278	100	0	0	0	5278	4	287
<b>Total</b>	<b>66</b>	<b>8186832</b>	<b>99.99</b>	<b>1</b>	<b>45</b>	<b>00.01</b>	<b>8186877</b>	<b>4</b>	<b>287</b>



## Resolution No.2

### Declaration of Final Dividend. (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Remote E-voting	32	8181554	99.99	1	45	00.01	8181599	0	0
Poll at AGM	34	5278	100	0	0	0	5278	4	287
Total	66	8186832	99.99	1	45	00.01	8186877	4	287

## Resolution No. 3:

### Appointment of Mr. Munjal M. Jaykrishna, Director retiring by rotation (Ordinary Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Remote E-voting	31	8181454	99.99	2	145	00.01	8181599	0	0
Poll at AGM	34	5278	100	0	0	0	5278	4	287
Total	65	8186732	99.99	2	145	00.01	8186877	4	287

## Resolution No. 4:

### Re-appointment of Mr. Rajkumar Sukhdevsinhji as an Independent director for second term of five years (Special Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
1	2	3	4=(3/8)*100	5	6	7=(6/8)*100	8=(3+6)	9	10
Remote E-voting	31	8181454	99.99	2	145	00.01	8181599	0	0
Poll at AGM	34	5278	100	0	0	0	5278	4	287
Total	65	8186732	99.99	2	145	00.01	8186877	4	287



## Resolution No. 5:

**Re-appointment of Mr. Arvind Goenka as an Independent director for second term of five years (Special Resolution)**

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
<b>1</b>	<b>2</b>	<b>3</b>	<b>4=(3/8)*100</b>	<b>5</b>	<b>6</b>	<b>7=(6/8)*100</b>	<b>8=(3+6)</b>	<b>9</b>	<b>10</b>
Remote E-voting	31	8181454	99.99	2	145	00.01	8181599	0	0
Poll at AGM	34	5278	100	0	0	0	5278	4	287
Total	65	8186732	99.99	2	145	00.01	8186877	4	287

## Resolution No. 6:

**Re-appointment of Dr. Pradeepbhai Jasubhai Jha as an Independent director for second term of five years (Special Resolution)**

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes/ Abstained from voting	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
<b>1</b>	<b>2</b>	<b>3</b>	<b>4=(3/8)*100</b>	<b>5</b>	<b>6</b>	<b>7=(6/8)*100</b>	<b>8=(3+6)</b>	<b>9</b>	<b>10</b>
Remote E-voting	30	8181353	99.99	2	145	00.01	8181498	1	101
Poll at AGM	34	5278	100	0	0	0	5278	4	287
Total	64	8186631	99.99	2	145	00.01	8186776	5	388

## Resolution No.7 :

**Appointment of Mr. Jayprakash Maneklal Patel as an Independent director for five years (Special Resolution)**

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
<b>1</b>	<b>2</b>	<b>3</b>	<b>4=(3/8)*100</b>	<b>5</b>	<b>6</b>	<b>7=(6/8)*100</b>	<b>8=(3+6)</b>	<b>9</b>	<b>10</b>
Remote E-voting	31	8181454	99.99	2	145	00.01	8181599	0	0
Poll at AGM	34	5278	100	0	0	0	5278	4	287
Total	65	8186732	99.99	2	145	00.001	8186877	4	287



## Resolution No.8:

### Payment of Managerial Remuneration u/s 197 of the Companies Act, 2013 (Special Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
<b>1</b>	<b>2</b>	<b>3</b>	<b>4=(3/8)*100</b>	<b>5</b>	<b>6</b>	<b>7=(6/8)*100</b>	<b>8=(3+6)</b>	<b>9</b>	<b>10</b>
Remote E-voting	32	8181554	99.99	1	45	00.01	8181599	0	0
Poll at AGM	34	5278	100	0	0	0	5278	4	287
<b>Total</b>	<b>66</b>	<b>8186832</b>	<b>99.99</b>	<b>1</b>	<b>45</b>	<b>00.01</b>	<b>8186877</b>	<b>4</b>	<b>287</b>

## Resolution No.9:

### Payment of Remuneration to executive directors who are promoters or member of promoter group (Special Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes/ abstained from voting	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
<b>1</b>	<b>2</b>	<b>3</b>	<b>4=(3/8)*100</b>	<b>5</b>	<b>6</b>	<b>7=(6/8)*100</b>	<b>8=(3+6)</b>	<b>9</b>	<b>10</b>
Remote E-voting	31	8181454	99.99	2	145	00.01	8181599	0	0
Poll at AGM	34	5278	100	0	0	0	5278	4	287
<b>Total</b>	<b>65</b>	<b>8186732</b>	<b>99.99</b>	<b>2</b>	<b>145</b>	<b>00.01</b>	<b>8186877</b>	<b>4</b>	<b>287</b>

## Resolution No. 10:

### Private Placement of Non-convertible Debentures and/ or other debt securities. (Special Resolution)

Manner of Voting	Votes in favour of the Resolution			Votes Against the Resolution			Total Valid votes	Invalid Votes	
	No. of members voted	No. of Votes	% of total number of valid votes	No. of members voted	No. of Votes	% of total number of valid votes		No. of Members	No. of Votes
<b>1</b>	<b>2</b>	<b>3</b>	<b>4=(3/8)*100</b>	<b>5</b>	<b>6</b>	<b>7=(6/8)*100</b>	<b>8=(3+6)</b>	<b>9</b>	<b>10</b>
Remote E-voting	31	8181454	99.99	2	145	00.01	8181599	0	0
Poll at AGM	34	5278	100	0	0	0	5278	4	287
<b>Total</b>	<b>65</b>	<b>8186732</b>	<b>99.99</b>	<b>2</b>	<b>145</b>	<b>00.01</b>	<b>8186877</b>	<b>4</b>	<b>287</b>



**Bipin L. Makwana**

B.com, ACS

Company Secretary in Practice

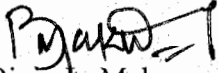
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Email: makwanabipin577@gmail.com, Mobile: +91 9898079983

11. All relevant records will remain in my safe custody until the Chairperson of the meeting considers, approves and signs the minutes of the 29<sup>th</sup> AGM and the same shall be handed over thereafter to the Company Secretary of the Company for safe keeping.

Thanking you,  
Yours faithfully,



Bipin L. Makwana  
Company Secretary in Practice  
Membership No. 15650  
C. P. No. 5265



Countersigned

For, Asahi Songwon Colors Limited



(Paru M. Jaykrishna )  
Chairperson



Place: Ahmedabad

Date: 28<sup>th</sup> September, 2019