



ALFA TRANSFORMERS LIMITED

CIN-L311020R1982PLC001151

Regd. Office : Plot No. 3337,
Mancheswar Industrial Estate
Bhubaneswar-751 010,
Odisha, India

Vadodara Office :
Plot No. 1046, 1047, & 1048
GIDC Estate, Waghodia
Vadodara-391760, Gujarat

ISO 9001 : 2015
Certificate Registration No. 1026Q98122
Email : baroda@alfa.in, sales@alfa.in
URL : http://www.alfa.in

Ref. No. ATL: 23-24:
Dated 20th November, 2023

To
The Secretary,
The Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001.

Scrip Code: 517546

Sub: Board Meeting Outcome for Demerger

Dear Sir/Madam,

The Board Meeting of the Company held today at 12:00 P.M., at the registered office of the Company at Plot No.3337, Mancheswar Industrial Estate, Bhubaneswar-751010, Odisha, to consider the followings;

1. The Board decided to go for demerger and split the Company horizontally into two units base on the business and location for the better management and further diversification;
2. a) One Point Legal Solutions LLP, Corporate & Legal Advisor, Mumbai has appointed as Consultant for Scheme of Demerger.
b) The Board has authorised Sri Dillip Kumar Das, Managing Director of the Company to appoint advisor and valuer, as and when required, for smooth implementation of Scheme of Demerger.
3. The Company has accumulated losses of Rs. 2834.85 lakhs and before demerger the same to be adjusted against:
 - a. Equity;
 - b. General Reserves
 - c. Share premium or other assets to the extent allowed under the Companies Act, 2013 and Accounting Standard.
4. The promoter has provided Rs. 5.60 crores of Loan to the Company and they propose to convert Rs. 5.00 crores in to equity in Vadodara unit and Rs. 0.60 crores in Bhubaneswar unit of Alfa Transformers Limited. Further the promoter may take some warrants in Bhubaneswar unit if necessary.

The Board also proposed to alter the shares and warrants into newly proposed demerge entity and Company.

The board on this broader prospective formed a committee headed by Sri Dilip Kumar Das to frame the final scheme and place the same (scheme) before the board for approval.

You are requested to take above-mentioned information on your records.

Thanking You,

For Alfa Transformers Limited,

Debasis Das
Director
(DIN: 00402790)



Plant at Bhubaneswar : Plot No. 3337, Mancheswar Industrial Estate, Bhubaneswar-751 010

Plant at Vadodara : Plot No. 1046, 1047 & 1048 GIDC, Estate, Waghodia, Vadodara - 391760, Gujarat