



Valiant Organics Limited

September 28, 2022

To,
Listing/Compliance Department
BSE LTD
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

BSE CODE-540145

To,
Listing/Compliance Department
**National Stock Exchange of
India Limited**
"Exchange Plaza", Plot No. C/1,
G Block Bandra-Kurla Complex,
Bandra (E), Mumbai- 400 051.
NSE SYMBOL- VALIANTORG

Sub: Proceedings of 17th Annual General Meeting.

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith proceedings of 17th Annual General Meeting ("AGM") of the Company held today i.e., **Wednesday, September 28, 2022 at 11:30 A.M.** through Video Conferencing & Other Audio Visual Means.

Kindly take a record of the same.

Thanking You,

Yours Faithfully,
For Valiant Organics Limited

Avani D. Lakhani
Company Secretary
ICSI M.NO: A47118



Valiant Organics Limited

Proceedings of 17th Annual General Meeting (AGM) of Valiant Organics Limited

The 17th Annual General Meeting of the Company was held today i.e., Wednesday, September 28, 2022 at 11:30 a.m. through Video Conferencing and Other Audio-Visual Means in accordance with the applicable provisions of Companies Act, 2013 read with the Rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the circulars issued by the MCA and SEBI from time to time in this regard.

Welcoming the Shareholders, Board members and invitees, the Company Secretary stated about the presence of

- Shri Velji K. Gogri, Chairman of the Board,
- Shri Arvind K. Chheda, Managing Director,
- All the Board Members,
- Shri Mulesh M. Savla, Chairman of Audit Committee, Nomination & Remuneration Committee and Stakeholders Relationship Committee,
- Shri Tejas Parikh, Representative of the Statutory Auditors, Gokhale & Sathe, Chartered Accountants,
- CS Sunil M. Dedhia Scrutinizer and the Secretarial Auditor and
- Requisite quorum.

She also stated that the requisite Statutory Registers and Records were made available for inspection by the members electronically.

Then she requested the Chairman to commence the proceedings of the Meeting.

Shri Velji K. Gogri, Chairman and Independent Director of the Company then welcomed all the Shareholders, Directors and Auditors present for the meeting and called the meeting to order.

The Chairman stated that;

- Notice of the AGM dated August 04, 2022, and the copy of the Annual Report for the Financial year ended March 31, 2022, has already been circulated to the members of the Company electronically. With the permission of all, the Notice of AGM was taken as read.

Then the Chairman introduced the Board Members present.

After a formal introduction of the Board Members, the Chairman delivered his speech to the members of the Company wherein he highlighted Company's performance in challenging environment, Company's objectives, strategies, outlook etc.



Valiant Organics Limited

Thereafter, Shri Mahek M. Chheda, Executive Director & Chief Financial Officer of the Company gave an overview of the Company's performance for the year ended March 31, 2022.

Thereafter, Company Secretary stated that the facility for remote e-voting on all the resolutions as set out in the Notice of the AGM had been provided to the shareholders in proportion to their voting rights as on the cut-off date, which was Wednesday, September 21, 2022. The E-voting period commenced on Sunday, September 25, 2022, at 9:00 AM and concluded on Tuesday, September 27, 2022, at 5:00 PM. She also informed that voting through electronic means is also available during the AGM to those shareholders who had not already voted by means of remote e-voting. The following items as stated in the Notice of 17th AGM were then taken up for consideration:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements for the financial year ended March 31, 2022, together with the Reports of the Auditors and the Board of Directors' thereon.
2. To declare the dividend @35% i.e., Rs 3.50/- per Equity Share of Rs 10/- each for the Financial year ended March 31, 2022.
3. To appoint a Director in place of Shri Mahek M. Chheda (DIN: 06763870), who is liable to retire by rotation, and being eligible offers himself for re-appointment.
4. To appoint a Director in place of Shri Vishnu J. Sawant (DIN: 03477593), who is liable to retire by rotation, and being eligible offers himself for re-appointment.

SPECIAL BUSINESS:

5. Appointment of Shri Navin C. Shah (DIN: 01415556) as an Independent Director of the Company.
6. Appointment of Smt. Sonal A. Vira (DIN: 09505883) as an Independent Director of the Company.
7. Approval for re-appointment of Shri Mahek M. Chheda (DIN: 06763870) as an Executive Director of the Company.
8. Approval to remuneration of Cost Auditor for FY 2022–23.

Thereafter, the Company Secretary invited the shareholders to put forth their views/questions, if any relating to the Annual Financial statements for the year ended March 31, 2022 and matters related thereto.

One of the shareholders, attending the meeting through Video Conferencing means, expressed his views/ questions relating to the business and operations of the Company.

Thereafter Company Secretary requested the shareholders who had not already voted by means of remote e-voting to vote during the AGM through E-voting. She mentioned that e-voting will remain open for next 30 minutes after the conclusion of AGM.



Valiant Organics Limited

Company Secretary then informed that the Company had appointed CS Sunil M. Dedhia, Practicing Company Secretary as a Scrutinizer to scrutinize the remote e-voting and e-voting process in fair and transparent manner. The consolidated results of the remote e-voting and e-voting at the 17th Annual General Meeting will be declared within 2 working days of the conclusion of the AGM upon receipt of the Scrutinizer's Report. The same shall be uploaded on the website of the Company at www.valiantorganics.com and on the website of NSDL and shall be intimated to the Stock Exchanges viz. BSE Ltd. and National Stock Exchange of India Limited.

Shri Mahek M. Chheda, Executive Director and Chief Financial Officer thereafter replied to the questions asked.

Since all the businesses mentioned in the AGM notice were transacted, Shri Velji K. Gogri then thanked all the members for participating in the 17th Annual General Meeting of the Company and declared the meeting as concluded at 12:10 PM.

Yours Faithfully,

For Valiant Organics Limited

Avani D. Lakhani
Company Secretary
ICSI M.NO.: A47118