

Action Construction Equipment Limited

Corporate & Registered Office

Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana, India



Date: May 31, 2023

To,
The Manager Listing
BSE Limited
5th Floor, P.J. Towers,
Dalal Street,
Mumbai-400001
Scrip Code: 532762

The Manager Listing
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
CM Quote: ACE

Subject: Disclosure of Related Party Transactions for the half year ended March 31, 2023.

Ref: Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations").

Dear Sir/Madam,

In Compliance with Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we hereby submit the attached disclosure on Related Party Transactions, drawn in accordance with applicable accounting standards for the half year ended March 31, 2023.

This is for your information and record please.

Thanking You.

Yours faithfully,

For Action Construction Equipment Limited

Anil Kumar
Company Secretary & Compliance Officer

Encl: as above



Corporate Office: Phone: +91-1275-280111 (50 Lines), Fax: +91-1275-280133, E-mail: works2@ace-cranes.com

Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax: +91-129-4550022, Email: marketing@ace-cranes.com **Customer Care No.:** 1800 1800 004 (Toll Free), **CIN:** L74899HR1995PLC053860, **Website:** www.ace-cranes.com



ACTION CONSTRUCTION EQUIPMENT LIMITED

Regd. Office: Dudhola Link Road, Dudhola, Distt. Palwal-121102, Haryana

Email:cs@ace-cranes.com, Phone: 01275-280111, Fax: 01275-280133,

CIN:L74899HR1995PLC053860, website:www.ace-cranes.com

RELATED PARTY TRANSACTIONS FOR THE HALF YEAR ENDED MARCH 31, 2023

(Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements)

Regulations, 2015, as amended)

1. Name of Related Parties:

(a) Subsidiary/ies:

1. SC Forma SA, Romania
2. Crane Kraft India Private Limited
3. Namo Metals (Partnership firm)

(b) Key management personnel:

- | | |
|-------------------------------|--|
| 1. Mr. Vijay Agarwal | : Chairman & Managing Director |
| 2. Mrs. Mona Agarwal | : Whole - Time Director |
| 3. Mr. Sorab Agarwal | : Whole - Time Director |
| 4. Mrs. Surbhi Garg | : Whole - Time Director |
| 5. Mr. Avinash Parkash Gandhi | : Independent Director |
| 6. Dr. Divya Singhal | : Independent Women Director |
| 7. Mr. Shriniwas Vashisht | : Independent Director |
| 8. Dr. Jagan Nath Chamber | : Independent Director |
| 9. Mr. Rajan Luthra | : Chief Financial Officer |
| 10. Mr. Anil Kumar | : Company Secretary & Compliance Officer |

(c) Enterprises owned or significantly influenced by Key Management Personnel or their relatives:

1. VMS Equipment Private Limited
2. Rotadrill India Private Limited
3. Reachall India Private Limited
4. Asia consolidated Private Limited
5. ACE Emergency Response Service Trust
6. ACE Employees Group Gratuity Scheme Trust
7. RSV Combine
8. Asia Resorts Limited

For Action Construction Equipment Limited

Rajan Luthra
Chief Financial Officer

13		ACE Emergency Response Trust	Directors are trustee	Rent Received	5.00	0.64	-	-									
14				Donation/ CSR Paid	250.00	120.00	-	-									
15		Asia Resorts Limited	common director	Purchase of services	200.00	15.01	-	-									
16		Mr. Vijay Agarwal	Chairman & Managing Director	Remuneration	-	200.34	-	18.72									
17				Dividend paid	-	205.42	-	-									
18		Mrs. Mona Agarwal	Whole-Time Director	Remuneration	-	112.12	-	3.59									
19				Dividend paid	-	183.95	-	-									
20		Mr. Sorab Agarwal	Whole-Time Director	Remuneration	-	50.54	-	5.30									
21				Dividend paid	-	45.74	-	-									
22		Mrs. Surbhi Garg	Whole-Time Director	Remuneration	-	41.70	-	5.14									
23				Rent Paid	50.00	13.20	-	-									
24				Dividend paid	-	41.58	-	-									
25		Mr. Avinash Parkash Gandhi	Independent Director	Sitting Fees	-	1.15	-	-									
26		Dr. Divya Singal	Independent Director	Sitting Fees	-	0.65	-	-									
27		Mr. Shriniwas Vashisht	Independent Director	Sitting Fees	-	0.50	-	-									
28		Dr. Jagan Nath Chamber	Independent Director	Sitting Fees	-	1.15	-	-									
29		Mr. Rajan Luthra	CFO	Remuneration	-	29.77	-	2.82									
30		Mr. Anil Kumar	CS	Remuneration	-	4.44	-	0.65									

Note: The sales to and purchases from related parties are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured, interest free and will be settled in cash. There have been no guarantees received or provided for any related receivables or payables.

**For and on behalf of
Action Construction Equipment Limited**

**Rajan Luthra
Chief Financial Officer**