

Ref. No.: LASA/SE/24-25/37
Thursday, November 14, 2024

| | |
|--|--|
| To, Corporate Services Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001. BSE CODE –540702 | To, Corporate Services Department National Stock Exchange of India Limited “Exchange Plaza”, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E), Mumbai – 400 051. NSE CODE: LASA |
|--|--|

Dear Sir/Madam,

Sub. : **Outcome of Board Meeting held today i.e. November 14, 2024**

Pursuant to Regulation 29 and 30 of SEBI (Listing obligation and disclosure requirements) Regulations, 2015, we would like to inform you that the Board of Directors in their meeting held today which was commenced at 01.30 p.m. and concluded at 06.15 p.m. inter- alia have considered and approved the following:

1. The statement of unaudited Financial Results of the Company for the quarter and half year ended on September 30, 2024.
2. Limited Review Report from Statutory Auditor for the quarter ended on September 30, 2024.

The above information is also available on the company’s website at www.lasalabs.com and on the website of the stock Exchange at www.bseindia.com and www.nseindia.com.

FOR LASA SUPERGENERICS LIMITED

MITTI JAIN
COMPANY SECRETARY & COMPLIANCE OFFICER
M. NO.33681

Statement of Unaudited Financial Results for Quarter ended 30th Sep, 2024

(Rs in Lakhs)

| Particulars | Quarter ended | | | Half Year Ended | | Year ended |
|--|---------------------------|---------------------------|---------------------------|---------------------------|---------------------------|-------------------------|
| | 30.09.2024 (Unaudited) | 30.06.2024 (Unaudited) | 30.09.2023 (Unaudited) | 30.09.2024 (Unaudited) | 30.09.2023 (Unaudited) | 31.03.2024 (Audited) |
| 1. INCOME | | | | | | |
| a. Revenue from Operations | 3,939.49 | 3,083.55 | 2,430.26 | 7,023.04 | 5,485.86 | 10,433.50 |
| b. Other Income | 194.71 | 0.47 | 8.40 | 195.18 | 8.78 | 9.93 |
| Total Income | 4,134.20 | 3,084.02 | 2,438.66 | 7,218.22 | 5,494.64 | 10,443.43 |
| 2. Expenses | | | | | | |
| a. Cost of Materials consumed | 3,027.74 | 2,030.42 | 1,965.38 | 5,058.15 | 4,185.85 | 7,928.17 |
| b. Cost of Traded Goods | - | - | - | - | - | - |
| c. Change in Inventories of Finished Goods, Work-in-Progress | 100.12 | 176.47 | (314.44) | 276.59 | (504.39) | (406.41) |
| d. Employee benefits expenses | 159.15 | 161.65 | 158.59 | 320.79 | 327.86 | 634.18 |
| e. Finance costs (Bank Charges) | 124.11 | 87.15 | 55.76 | 211.26 | 93.07 | 193.19 |
| f. Depreciation & amortizations expenses | 281.10 | 279.35 | 268.15 | 560.45 | 533.18 | 1,067.26 |
| g. Other Expenses | 573.29 | 535.30 | 516.40 | 1,108.59 | 967.18 | 2,060.98 |
| Total Expenses (a to g) | 4,265.51 | 3,270.33 | 2,649.83 | 7,535.84 | 5,602.74 | 11,477.37 |
| Exceptional Items | - | - | - | - | - | 877.32 |
| 3. Profit / (Loss) before tax (1-2) | (131.31) | (186.31) | (211.17) | (317.62) | (108.10) | (1,911.25) |
| 4. Tax expense | | | | | | |
| Current Tax | - | - | - | - | - | - |
| Deferred Tax | 191.54 | 86.85 | (208.89) | 278.39 | 389.14 | 261.81 |
| Short / Excess income tax provision for earlier years | - | - | - | - | - | - |
| 5. Net Profit / (Loss) after tax (3-4) | (322.85) | (273.16) | (2.28) | (596.01) | (497.23) | (2,173.06) |
| 6. Other Comprehensive Income | | | | | | |
| Items that will not be reclassified into Profit or Loss | | | | | | |
| - Remeasurement of Defined Benefit Plans (Net of tax) | - | - | - | - | - | 11.54 |
| 7. Total Comprehensive Income for the year (after tax) (5+6) | (322.85) | (273.16) | (2.28) | (596.01) | (497.23) | (2,161.52) |
| 8. Paid-up Equity Share Capital (Face Value of Re. 10/- each) | 5,010.12 | 5,010.12 | 5,010.12 | 5,010.12 | 5,010.12 | 5,010.12 |
| 10. Earnings per Equity Share (of Rs. 10/- each) | | | | | | |
| (a) Basic | (0.64) | (0.55) | (0.00) | (1.19) | (0.99) | (4.34) |
| (b) Diluted | (0.64) | (0.55) | (0.00) | (1.19) | (0.99) | (4.34) |

Notes :

1) "These interim condensed financial statements are prepared in accordance with Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting, under the historical cost convention on accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ("the Act") (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). Accordingly, these interim condensed financial statements do not include all the information required for a complete set of financial statements. These interim condensed financial statements should be read in conjunction with the financial statements and related notes included in the Company's Annual Report for the year ended March 31, 2024. The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules issued thereafter."

2) The Above Financial Results were reviewed by the audit committee of the board on 14th Nov 2024 and approved by the Board of Directors of the company at their meeting held on same date. The Statutory auditors have expressed on unmodified opinion. The auditors report has been filed with stock exchange and is available on the company's website. The Financial results have been prepared in accordance with Ind AS notified under the Companies (Accounting Standards) Rule, 2015.

3) Finance Cost includes Rs.42,65,436/- provision for Interest on alleged ECB Loan (Which is Disputed) as per IND AS. However, Disputed ECB with Bank of Baroda is settled at 2161700 USD and Company has received No Dues Certificate on 10.10.2024.

4) The bank balance confirmation of bank accounts having book balance of Rupees 3.41 Lacs as on 30-09-2024 & Fixed deposits confirmation of book balance of Rupees 12.24 Lacs as on 30-09-2024 could not be obtained as these accounts and fixed deposits are in dormant status.

5) Govt incentives were awarded to the company in the year 2019-20. However, income pertaining to the period from 2019-20 till this period amounting to Rs. 158.45 as per Ind AS 20 was accounted for only now.

6) The Company has single business segment i.e. Active Pharmaceutical Ingredients (API), therefore, in the context of Ind As 108, disclosure of segment information is not applicable.

7) Figures of previous period have been re-grouped / reclassified wherever necessary, to confirm to this period's classification.

For Lasa Supergenerics Ltd

Omkar Herlekar
Chairman & Managing Director
(DIN No. 01587154)



Place : Mumbai
Date : 14th November 2024

CIN : U24233MH2016PLC274202

Factory Address: C-4, C-4/1 & C-43, M.I.D.C, Lote Parshuram Industrial Area, Tal- Khed, Dist- Ratnagiri 415 722

LASA SUPERGENERICS LIMITED
CIN : L24233MH2016PLC274202
Balance Sheet as at Sept 30, 2024

(Rs. In Lakhs)

| Particulars | As at 30th Sept 2024 | As at 30th Sep 2023 |
|--|-------------------------|------------------------|
| ASSETS | | |
| Non-current assets | | |
| Property, Plant and Equipment (Depreciation) | 8,116.04 | 8,685.23 |
| Capital Work in Progress | 257.20 | 464.47 |
| Intangible assets | 2,348.29 | 2,838.26 |
| <u>Financial Assets</u> | | |
| Non Current Investments | | |
| Deposits | 78.32 | 60.98 |
| | 10,799.86 | 12,048.93 |
| Current assets | | |
| Inventories | 2,024.32 | 1,997.58 |
| <u>Financial Assets</u> | | |
| Trade receivables | 369.17 | 274.67 |
| Cash and cash equivalents | 73.45 | 96.77 |
| Bank balances other than cash & cash equivalents | 39.55 | 80.45 |
| Loans | 5.00 | 5.00 |
| Other Financial Assets | | 7.55 |
| Other current assets | 1,421.32 | 2,083.87 |
| | 3,932.80 | 4,545.90 |
| | 14,732.66 | 16,594.82 |
| EQUITY AND LIABILITIES | | |
| EQUITY | | |
| Equity Share capital | 5010.13 | 5,010.12 |
| Other Equity | 4061.49 | 6,321.78 |
| | 9,071.62 | 11,331.90 |
| LIABILITIES | | |
| Non-current liabilities | | |
| <u>Financial Liabilities</u> | | |
| Non Current Borrowings | | - |
| Provisions | 49.82 | 64.52 |
| Deferred Tax Liabilities | 763.19 | 612.14 |
| | 813.01 | 676.66 |
| <u>Current liabilities</u> | | |
| <u>Financial Liabilities</u> | | |
| Current Borrowings | 2,023.80 | 105.50 |
| Trade payables: | | - |
| Total outstanding dues of micro enterprises and small enterprises | 493.34 | 120.35 |
| Total outstanding dues of creditors other than micro enterprises and small enterprises | 701.18 | 904.85 |
| Other financial liabilities | - | 2,199.26 |
| Other current liabilities | 297.43 | 144.58 |
| Provisions | 1,332.28 | 1,111.72 |
| Current tax liabilities (net) | | - |
| | 4,848.03 | 4,586.25 |
| | 14,732.66 | 16,594.82 |

For Gupta Rustagi & Co.
Chartered Accountants
Firm Registration No.: 128701W

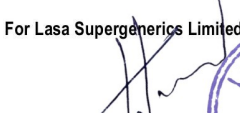

SD/-
Niraj Gupta
(Partner)
M.No.: 100808

Place : Mumbai
Date : 14th Nov 2024

For Lasa Supergenerics Limited

Omkar Herlekar
(Chairman & Managing Director)
DIN:01587154



| LASA SUPERGENERICS LIMITED CIN: L24233MH2016PLC274202 Statement of Cash flows for the year ended Sep 30, 2024 | | | |
|--|---|---------------------------------|-----------------------------|
| (Rs. In Lakhs) | | | |
| Particulars | Half year ended 30 Sept 2024 | Half year ended 30 Sept 2023 | Year ended 31 March 2024 |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | | |
| Net (loss) / profit before tax | (317.62) | (108.10) | (1,911.25) |
| Adjustments for | | | |
| Depreciation and Amortisation Expense | 560.45 | 533.18 | 1,067.26 |
| Finance Costs | 211.26 | 93.07 | 193.19 |
| Interest income & gain on sale of shares | (195.18) | 1.33 | (17.36) |
| Remeasurement of employee defined benefit obligation | - | - | 11.54 |
| Exceptional Items | - | - | 232.23 |
| Profit on Sale of Investments | - | (7.43) | (645.08) |
| Operating profit before working capital changes | 258.92 | 512.06 | (1,069.47) |
| Working capital adjustments :- | | | |
| (Increase) / Decrease in Trade and Other Receivables | (10.47) | (26.88) | 534.16 |
| (Increase) / Decrease in Inventories | (119.98) | (607.28) | (514.03) |
| (Increase) / Decrease in Loans | (7.34) | - | (6.54) |
| (Increase) / Decrease in Other Current Assets | (50.04) | (43.92) | 668.67 |
| Increase / (Decrease) in Trade and Other Payables | (210.84) | 82.47 | 462.64 |
| Increase / (Decrease) in Provisions | 208.61 | 101.40 | 98.64 |
| Increase / (Decrease) in Current Borrowings | (183.82) | - | 30.64 |
| Increase / (Decrease) in Other Financial Liabilities | - | 22.27 | - |
| Increase / (Decrease) in Other Current Liabilities | 149.45 | 5.77 | 9.17 |
| Cash generated from / (used in) operations | 34.49 | 45.88 | 213.87 |
| Direct taxes paid (Net of Refunds) | - | - | - |
| Net cash (used in) / from generated from operating activities | 34.49 | 45.88 | 213.87 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | | |
| Purchase of property, plant & equipment and intangible assets (including capital work-in-progress and capital advances) | (55.06) | (160.86) | 66.08 |
| Impairment of Fixed Assets (CWIP) (No Cash Flow) | - | - | (232.23) |
| Net (investments in)/ proceeds from bank deposits (having original maturity of more than three months) | 49.22 | 78.62 | 109.01 |
| Net proceeds from Non Current Investments | - | 31.16 | - |
| Profit on Sale of Non Current Investments | - | 7.43 | - |
| Increase / (Decrease) in Deposits | - | 3.46 | - |
| Interest received | 195.18 | (1.33) | 17.36 |
| Net cash (used in) / generated from investing activities | 189.34 | (41.52) | (39.78) |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | | |
| Proceeds from Issue of Share Capital (Considered as deemed inflow) | - | - | - |
| Proceeds from Capital Reserve | - | - | - |
| Interest paid | (211.26) | (93.07) | (193.19) |
| Proceeds from long-term borrowings (net) | - | - | - |
| Proceeds from short-term borrowings (net) | - | 105.50 | - |
| Redemption of investment | - | - | - |
| Net cash (used in) / from financing activities | (211.26) | 12.43 | (193.19) |
| Net decrease in cash and cash equivalents (A+B+C) | 12.58 | 16.79 | (19.09) |
| Cash and cash equivalents at the beginning of the year | 60.86 | 79.95 | 79.95 |
| Cash and cash equivalents at the end of the year | 73.44 | 96.74 | 60.86 |
| Components of cash and cash equivalents considered only for the purpose of cash flow statement | | | |
| In bank current accounts in Indian rupees | 55.02 | 76.74 | 50.73 |
| Cash on hand | 18.42 | 20.01 | 10.13 |
| | 73.44 | 96.74 | 60.86 |
| For Gupta Rustogi & Co. Chartered Accountants Firm Registration No.: 128701W | For Lasa Supergenerics Limited  Omkar Herlekar (Chairman & Managing Director) DIN:01587154  | | |
| SD/- CA Niraj Gupta (Partner) M.No.: 100808 | | | |
| Place : Mumbai Date : 14th November, 2024 | | | |

Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Lasa Supergenerics Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results (The "Statement") of **Lasa Supergenerics Limited** ('the Company') for the quarter ended September 30, 2024 and year to date from April 01, 2024 to September 30, 2024 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 and 52 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")
2. The statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of Material misstatement. A review is limited primarily to enquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. As mentioned in Note 3 of the Statement, the Company has provided for interest amounting to Rs. 42,65,436/- on ECB Loan (which is under Dispute and settlement process).
5. As mentioned in Note 4 of the Statement The bank balance confirmation of bank accounts having book balance of Rupees 3.41 Lacs as on 30-09-2024 & Fixed deposits confirmation of book balance of Rupees 12.54 Lacs as on 30-09-2024 could not be obtained as these accounts and fixed deposits are in dormant status.

6. As mentioned in Note 5 of the Statement, the Company has recognised Govt incentives were awarded to the company in the year 2019-20. However, income pertaining to the period from 2019-20 till this period amounting to Rs. 158.45 as per Ind AS 20 was accounted for only now.

7. Based on our review conducted as above, except for the possible effects of our observations in paragraphs 4 to 6 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable accounting standard and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulation ,2015 including the manner in which it is to be disclosed , or that it contains any material misstatement.

For **Gupta Rustagi & CO.**
Chartered Accountants
ICAI FRN : 128701W

NIRAJ
SUBHASHCH
AND GUPTA

Digitally signed by
NIRAJ
SUBHASHCHAND
GUPTA
Date: 2024.11.14
17:01:07 +05'30'

Niraj Gupta
Partner
M.N.no. 100808
UDIN: 24100808BKDICK9871
Mumbai
14th November, 2024