

14th July, 2021

To

The Manager - Listing,
BSE Limited,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543276

The Manager - Listing,
National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex ,
Bandra (East),
Mumbai - 400 051
Stock Code: CRAFTSMAN

Dear Sir/Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that Mr. Srinivasan Ravi, Chairman and Managing Director and Mr. Ravi Gauthamram, Whole Time Director has informed the Company about their decision to voluntarily cap on the commission payable to them to 50% of limits approved by the shareholders at the Annual General Meeting of the Company w.e.f. 01st April, 2021 till 30th September, 2026. The Nomination and Remuneration Committee of the Company will consider the Commission payable, if applicable, to both Mr. Srinivasan Ravi, Chairman and Managing Director and Mr. Ravi Gauthamram, Whole Time Director on a yearly basis within the above voluntary cap limit.

The same is approved by the Board at its meeting held on Wednesday, the 14th July, 2021.

Kindly take same into your records.

Thanking you.

Yours faithfully,
for CRAFTSMAN AUTOMATION LIMITED

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Shainshad Aduvanni
Company Secretary & Compliance Officer

Craftsman Automation Limited

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