

November 18, 2022

The General Manager

Corporate Relations Department
Bombay Stock Exchange Limited 1st
Floor, New Trading Ring Rotunda
Building, P J Towers Dalal Street,
Fort, Mumbai – 400 001

Mr. K Hari

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai – 400 051

Scrip Code No. 532481

Scrip Code No. NOIDA TOLL EQ

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sirs,

Pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended September 30, 2022.

This is for your information and records.

**Thanks & Regards
For Noida Toll Bridge Company Limited**

GAGAN SINGHAL
Digitally signed by
GAGAN SINGHAL
Date: 2022.11.18
15:43:15 +05'30'

**Gagan Singhal
Company Secretary & Compliance Officer**

Enc: A/a

	Half year ended September 30,2022	Half year ended September 30,2021
Discount rate	7.50%	6.83%
Future salary increases	7.00%	6.50%
Rate of interest	6.50%	6.50%
Mortality table used	100% of IALM (2012-14)	100% of IALM (2012-14)

The estimates of future salary increases considered in the actuarial valuation take into account inflation, seniority, promotion and other relevant factors such as supply and demand in the employment market

Contributions expected to be made by the Company during the next annual reporting period is Rs. 1.41 Lakh (for the year March 31, 2022 Rs. 1.46 Lakh)

38 List of Related parties and Transactions / Outstanding Balances:

(i) Company exercising significant influence over the Company:

Infrastructure Leasing & Financial Services Ltd
IL&FS Transportation Network Limited

Transactions during the period	Rs. in Lakhs	
	Half year ended September 30,2022	Half year ended September 30,2021
Expenditure on other services		
Balance as at	Half year ended September 30,2022	Year ended March 31, 2022
Payable at the year end (on account of Expenditure on other services)	127.21	127.21
Unsecured Short Term Loan	1,780.43	1,780.43
Interest Accrued but not due	149.83	149.83
Equity holding	4,909.50	4,909.50

(ii) Enterprise which is controlled by the company

ITNL Toll Management Services Limited

Transactions during the period	Rs. in Lakhs	
	Half year ended September 30,2022	Half year ended September 30,2021
O&M Fee	120.00	120.00
Balance as at	Half year ended September 30,2022	Year ended March 31, 2022
Investment in Equity Shares	2.55	2.55
Fee paid in advance	-	-
Receivable as at year end (on account of Expenditure on other services)	2.55	12.09
Interest Accrued but not due	18.79	18.79

(iii) Key Management Personnel

Non Executive Directors

Mr. Chandra Shekhar Rajan (Till October 02, 2022)
Mr. Nand Kishore (since October 04, 2022)
Mr. Dilip Bhatia (Since December 4, 2018)
Mr. Manish Aggarwal (Since December 4, 2018)
Mr. Kazim Raza Khan (Since July 24, 2020)
Mr. Bijay Kumar Panda (upto July 26, 2021)
Mr. Rakesh Chatterjee (Since December 18, 2020)
Mr. Santanu Sen (Till August 29, 2022)
Mr. Dheeraj Kumar (Since August 30, 2022)

Transactions during the year	Rs. in Lakhs	
	Half year ended September 30,2022	Half year ended September 30,2021
Sitting Fee	3.00	2.55

(iv) Associate entities of shareholders having significant influence

-IL&FS Township & Urban Assets Limited
-Urban Mass Transit Company Limited

Transactions during the year	Rs. in Lakhs	
	Half year ended September 30,2022	Half year ended September 30,2021
Rent Income	1.15	1.13
Facility Management services	0.30	0.30
Balance as at	Half year ended September 30,2022	Year ended March 31, 2022
Recoverable rentals	0.57	0.29

39 Financial Instruments

39.1 Capital management

The company manages its capital to ensure that it will be able to continue as going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance.

The capital structure of the company consists of debt (borrowings as detailed in notes) and equity of the Company (comprising issued capital and reserves).

39.1.1 Gearing ratio

Particulars	Rs. in Lakhs	
	As at September 30, 2022	As at March 31, 2022
Debt (i)	6,670.81	6,670.81
Cash and bank balances	2,016.47	1,392.59
Net debt	4,654.34	5,298.22

