

Date: 29.06.2020

The Secretary
BSE Limited,
Floor – 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai –400 001

Scrip Code: 505729

Sub: Outcome of the Board Meeting held on 29th June, 2020 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on 29th June, 2020, interalia, considered the following matters:

1. The Audited Standalone and Consolidated financial results of the Company for the quarter and year ended 31st March, 2020.(Report attached)
2. Re-appointment of Mr. Rajeev Bajaj (DIN: 02284467) as Managing Director for a term of three (3) years w.e.f 1st October, 2020 subject to the approval of members of the Company at the ensuing Annual General Meeting.
3. Press release on the financial results update and key business highlights, copy of the said press release is also enclosed.
4. The 42nd Annual General Meeting of the Company will be held on Monday, 7th September, 2020.
5. Book Closure from 1st September, 2020, to 7th September,2020 (both days inclusive) for the purpose of AGM.

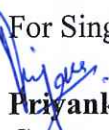
A copy of the Standalone & Consolidated Audited Financial Results for quarter and year ended 31st March, 2020 along with the Auditors Report thereon and Declaration towards Auditor's Report with unmodified opinion(s) in respect of both the Standalone and Consolidated Financial Results for the Financial Year 2019-20 pursuant to SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 along with circular No. OR/CF/CMD/56/2016 dated May 27, 2016 is enclosed herewith.

The meeting of the Board of Directors commenced at 3:30 p.m. and concluded at 5:15 p.m.

This is for your kind information and necessary records.

Thanking you,

For Singer India Limited


Priyanka Gandhi
Company Secretary

SINGER INDIA LIMITED

Registered & Head Office : A-26/4, 2nd Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

Tel. : +91-11-40617777 Fax : +91-11-40617799 Toll Free No. 1800-103-3474

E-mail : mail@singerindia.net Website : www.singerindia.net

CIN : L52109DL1977PLC025405



B S R & Co. LLP

Chartered Accountants

Building No. 10, 8th Floor, Tower-B
DLF Cyber City, Phase-II
Gurugram – 122 002, India

Telephone: +91 124 7191000
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INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF SINGER INDIA LIMITED

Report on the audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of Singer India Limited (hereinafter referred to as the "Company") for the year ended 31 March 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results:

- a. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- b. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net profit and other comprehensive loss and other financial information for the year ended 31 March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those SAs are further described in the *Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results* section of our report. We are independent of the Company, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our opinion on the Standalone annual financial results.

Management's and Board of Directors' Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process

Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The standalone annual financial results include the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For B S R & Co. LLP

Chartered Accountants

ICAI Firm registration No.: 101248W/W-100022

KANIKA KOHLI

Kanika Kohli

Partner

Membership No.: 511565

ICAI UDIN: 20511565AAAAO5447

Place: New Delhi

Date: 29 June 2020

Digitally signed by KANIKA
KOHLI
Date: 2020.06.29 16:23:59
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Singer India Limited

CIN: L52109DL1977PLC025405

Registered office: A-26/4, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi-110 044, India

Website: www.singerindia.net; e-mail: mail@singerindia.net; Tel: +91-11-40617777

Statement of Assets and Liabilities as at 31 March 2020

S. No.	Particulars	(Rupees in lakhs)			
		Standalone		Consolidated	
		As at 31 March 2020 (Audited)	As at 31 March 2019 (Audited)	As at 31 March 2020 (Audited)	As at 31 March 2019 (Audited)
I. ASSETS					
Non-current assets					
a. Property, plant and equipment	474	1,107	474	1,107	
b. Right-of-use assets	700	-	700	-	
c. Intangible assets	75	76	75	76	
d. Financial assets					
(i) Investments	-	165	-	-	
(ii) Loans	59	74	59	74	
(iii) Other financial assets	5	-	5	-	
e. Deferred tax assets (net)	252	455	252	459	
f. Income tax assets (net)	37	15	37	15	
g. Other non-current assets	43	60	43	60	
Total non-current assets	1,645	1,952	1,645	1,791	
Current assets					
a. Inventories	7,471	7,379	7,471	7,379	
b. Financial assets					
(i) Investments	173	-	173	-	
(ii) Trade receivables	5,730	6,602	5,730	6,604	
(iii) Cash and cash equivalents	580	216	580	221	
(iv) Bank balances other than cash and cash equivalents, above	146	85	146	267	
(v) Loans	107	63	107	63	
(vi) Other financial assets	102	33	102	34	
c. Assets held for sale	213	-	213	-	
d. Other current assets	599	512	599	512	
Total current assets	15,121	14,890	15,121	15,080	
TOTAL ASSETS	16,766	16,842	16,766	16,871	
II. EQUITY AND LIABILITIES					
Equity					
a. Equity share capital	1,074	1,074	1,074	1,074	
b. Other equity	5,368	4,820	5,368	4,845	
Total equity	6,442	5,894	6,442	5,919	
Liabilities					
Non-current liabilities					
a. Financial liabilities					
(i) Borrowings	11	18	11	18	
(ii) Lease liability	108	-	108	-	
b. Provisions	60	152	60	152	
Total non-current liabilities	179	170	179	170	
Current liabilities					
a. Financial liabilities					
(i) Borrowings	1,719	2,201	1,719	2,201	
(ii) Trade payables					
-total outstanding dues of micro and small enterprises	2,701	2,367	2,701	2,367	
-total outstanding dues of creditors other than micro and small enterprises	4,235	4,710	4,235	4,713	
(iii) Other financial liabilities	188	165	188	165	
(iv) Lease liability	145	-	145	-	
b. Other current liabilities	623	752	623	752	
c. Provisions	526	572	526	572	
d. Current tax liabilities (net)	-	11	-	12	
e. Liability directly associated with assets held for sale	8	-	8	-	
Total current liabilities	10,145	10,778	10,145	10,782	
TOTAL EQUITY AND LIABILITIES	16,766	16,842	16,766	16,871	
See accompanying notes to the standalone financial results					

For Singer India Limited,

(Rajeev Bajaj)
Managing Director

Singer India Limited
CIN: L52109DL1977PLC025405

Registered office: A-26/4, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi-110 044, India
Website: www.singerindia.net; e-mail: mail@singerindia.net; Tel: +91-11-40617777

Statement of Audited/Unaudited Standalone Financial Results for the quarter and year ended 31 March 2020

(Rupees in lakhs, except for the share data and if otherwise stated)

S. No.	Particulars	Quarter ended			Year ended	
		31 March 2020	31 December 2019	31 March 2019	31 March 2020	31 March 2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Income					
	a. Revenue from operations	10,159	12,419	13,218	45,117	48,298
	b. Other income	118	27	33	358	171
	Total income	10,277	12,446	13,251	45,475	48,469
2.	Expenses					
	a. Cost of materials consumed	251	243	303	978	1,196
	b. Purchases of stock-in-trade	7,566	8,815	10,011	33,513	36,483
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	57	275	(152)	(75)	(786)
	d. Employee benefits expense	616	659	658	2,576	2,630
	e. Finance costs	48	57	48	222	118
	f. Depreciation and amortisation expense	83	96	28	378	112
	g. Other expenses	1,520	1,660	1,953	6,638	7,257
	Total expenses	10,141	11,805	12,849	44,230	47,010
3.	Profit from operations before exceptional items and tax (1-2)	136	641	402	1,245	1,459
4.	Tax expense					
	a. Current tax	37	110	91	231	328
	b. Deferred tax charge	(1)	118	60	202	205
	Total tax expense	36	228	151	433	533
5.	Profit for the period / year (3-4)	100	413	251	812	926
6.	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	- Remeasurements of defined benefit plans	1	(3)	(9)	(8)	(12)
	- Income tax relating to above mentioned item	-	1	4	3	4
	Other comprehensive loss for the period / year, net of tax	1	(2)	(5)	(5)	(8)
7.	Total comprehensive income for the period / year (5+6)	101	411	246	807	918
8.	Paid-up equity share capital (face value of Rs. 2 each, fully paid)	1,074	1,074	1,074	1,074	1,074
9.	Reserves excluding revaluation reserve as per balance sheet				5,368	4,820
10.	Earnings Per Share (of Rs. 2 each) (Refer to Note 6):					
	a. Basic (Rs.)	0.19	0.77	0.47	1.51	1.72
	b. Diluted (Rs.)	0.19	0.77	0.47	1.51	1.72
	See accompanying notes to the standalone financial results					

For Singer India Limited

(Rajeev Bajaj)
Managing Director

Singer India Limited
 Standalone Statement of Cash Flows for the period ended 31 March 2020

	(Rupees in lakhs)	
	For the year ended 31 March 2020	For the year ended 31 March 2019
A. Cash flows from operating activities		
Profit before tax	1,245	1,459
Adjustments for:		
Provisions / liabilities no longer required written back	(177)	(64)
Impairment allowance for doubtful receivables	22	39
Impairment allowance for obsolescence, slow / non-moving	33	7
Bad-debts written off	47	22
Loss/(profit) on sale of property, plant and equipment (net) / Assets written-off	4	1
Deferred rent amortisation (included in rent expenses)	2	8
Depreciation and amortisation expenses	378	112
Unrealised foreign exchange (gain) / loss (net)	(8)	7
Interest on borrowings measured at amortised cost	171	108
Loss/(profit) on disposal of Right-of-use assets	(3)	-
Interest on lease payments	44	-
Income on investment carried at fair value through profit and loss	(8)	-
Interest on financial liabilities measured at amortised cost	7	8
Interest income from bank deposits	(12)	(8)
Interest income from financial assets at amortised cost	(12)	(8)
Interest - Others	-	2
Operating profit before working capital changes	1,733	1,693
Adjustments for:		
Decrease / (increase) in trade receivables	812	(1,878)
Increase in inventories	(125)	(763)
Decrease / (increase) in loans, other financial assets, and other assets	(167)	151
Increase / (decrease) in trade payables, other financial liabilities and other liabilities	(243)	1,170
Cash used in operating activities	2,010	373
Income tax paid (net of refund)	(261)	(326)
Net cash used in operating activities	1,749	47
B. Cash flows from investing activities		
Purchase of Property, plant and equipment and intangible assets	(162)	(89)
Proceeds from sale of property, plant and equipment	-	2
Purchase of Non-current investments	-	(165)
Deposits made with banks due to mature within 12 months from the reporting date (net)	(60)	59
Deposits made with banks due to mature after 12 months from the reporting date (net)	(5)	5
Change in earmarked balances with banks (unpaid dividend)	(1)	(3)
Interest received	12	10
Net cash (used in) / generated from investing activities	(216)	(181)
C. Cash flows from financing activities		
Repayment of bank borrowings	(6)	(5)
Loan taken during the year	80	-
Interest paid	(157)	(108)
Payment of lease liabilities	(266)	-
Dividends paid	(214)	(618)
Corporate dividend tax paid	(44)	(127)
Net cash used in financing activities	(607)	(858)
Net decrease in cash and cash equivalents during the year (A+B+C)	926	(992)
D. Cash and cash equivalents at the beginning of the year#		
Cash on hand	14	19
Cheques on hand	176	310
Balance with banks:		
- On current accounts	26	48
- On deposit accounts (with original maturity of three months or less)	-	-
Cash credit facilities and working capital demand loan	(2,201)	(1,370)
	(1,985)	(993)
E. Cash and cash equivalents as at the end of the year#		
Cash on hand	12	14
Cheques on hand	14	176
Balance with banks:		
- On current accounts	102	26
- On deposit accounts (with original maturity of three months or less)	452	-
Cash credit facilities and working capital demand loan	(1,639)	(2,201)
	(1,059)	(1,985)

Cash and cash equivalents includes cash credit facility and working capital demand loan from banks that are repayable on demand and form an integral part of the Company's cash management

For Singer India Limited

(Rajeev Bajaj)
 Managing Director

Singer India Limited
CIN: L52109DL1977PLC025405

Registered office: A-26/4, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi-110 044, India
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Standalone Segment Information

(Rupees in lakhs, except for the share data and if otherwise stated)

S. No.	Particulars	Quarter ended			Year ended	
		31 March 2020	31 December 2019	31 March 2019	31 March 2020	31 March 2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1.	Segment Revenue					
	a. Sewing machines and related accessories	6,440	7,605	9,194	28,392	34,024
	b. Domestic appliances	3,719	4,814	4,024	16,725	14,274
	Total	10,159	12,419	13,218	45,117	48,298
2.	Segment Results (Profit before tax, finance costs and un-allocable items from each segment)					
	a. Sewing machines and related accessories	516	1,013	941	2,943	3,494
	b. Domestic appliances	2	161	3	121	12
	Total	518	1,174	944	3,064	3,506
	Less: (i) Finance costs	41	50	48	194	118
	(ii) Unallocated depreciation and amortisation expense	33	39	12	143	45
	(iii) Un-allocable expenses	375	467	515	1,777	2,055
	Add: (i) Other un-allocable income	67	23	33	295	171
3.	Profit before tax	136	641	402	1,245	1,459
4.	Segment Assets					
	a. Sewing machines and related accessories	9,157	9,110	9,913	9,157	9,913
	b. Domestic appliances	5,436	5,534	5,238	5,436	5,238
	c. Unallocated	2,173	1,736	1,691	2,173	1,691
	Total	16,766	16,380	16,842	16,766	16,842
5.	Segment Liabilities					
	a. Sewing machines and related accessories	4,537	4,437	4,046	4,537	4,046
	b. Domestic appliances	2,253	2,324	2,181	2,253	2,181
	c. Unallocated	3,534	3,279	4,721	3,534	4,721
	Total	10,324	10,040	10,948	10,324	10,948
	See accompanying notes to the standalone financial results					

Notes:

Segment revenue and expenses:

Segment revenue and expenses represents revenue and expenses that are either directly attributed to individual segment or are attributed to individual segment on a reasonable basis. The remainder of the revenue and expenses are categorized as unallocated.

Segment assets and liabilities:

Segment assets includes all assets used by a segment, which are directly attributed to individual segment or are attributed to individual segment on a reasonable basis. Segment liabilities include all liabilities, which are directly attributed to individual segment or are attributed to individual segment on a reasonable basis. The remainder of assets and liabilities are categorized as unallocated, since the Company believes that it is not practical to allocate the same over individual segments on a reasonable basis.

For Singer India Limited

(Rajeev Bajaj)
Managing Director

Singer India Limited

CIN: L52109DL1977PLC025405

Registered office: A-26/4, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi - 110 044, India

Website: www.singerindia.net; e-mail: mail@singerindia.net; Tel: +91-11-4061 7777

(Rupees in lakhs)

Notes:

1. The above standalone financial results for the quarter and year ended 31 March 2020 were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 29 June 2020. The Statutory Auditors of Singer India Limited ('the Company') have carried out an audit of the above results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified opinion. The figures for the last quarter ended as on 31 March 2020 and the corresponding quarter ended in the previous year are the balancing figures between the audited figures in respect of the full financial year and unaudited published figures upto the third quarter of the relevant financial year, which were subjected to review.
2. The above standalone financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013.
3. The certificate of Managing Director and Chief Financial Officer in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the above results has been placed before the Board of Directors.
4. With effect from 1 April 2019, the Company has adopted Ind AS-116 "Leases" using the modified simplified approach and accordingly previous period information has not been reinstated. Under this approach, the Company has recognised lease liabilities at the present value of minimum lease payments using the incremental borrowing rate as at date of transition and corresponding equivalent Right-of-use assets. Accordingly, there is no impact on the retained earnings as on 1 April 2019.

In the standalone financial results for the quarter and year ended 31 March 2020, operating lease expenses which were recognised as other expenses in previous periods are now recognised as depreciation and amortisation expense for the Right-of-use assets and finance costs for interest accrued on lease liability. The application of Ind AS-116 did not have any significant impact on the financial results of the Company.
5. Coronavirus Disease (COVID-19) was declared a pandemic in March 2020 by the World Health Organisation. The Company has taken various measures in consonance with Central and State Government advisories to contain the pandemic which included temporary halting of operations at its manufacturing facility in Jammu. Given the uncertainty of quick turnaround to normalcy, post lifting of the lock down partially, the Company has carried out a comprehensive assessment of possible impact on its business operations, financial assets, contractual obligation and its overall liquidity position based on the internal and external sources of information and application of reasonable estimates and the Company does not foresee any significant incremental risk to the recoverability of its assets or in meeting its financial obligations over the foreseeable future. Pursuant to the relaxed lockdown guidelines, the Company has now gradually resumed its operations, however, some of the staff continues to operate from home. Since the situation is continuously evolving, the actual impact may be different from the assessment made as at the date of approval of these financial results. Management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance on the Company and will take necessary measures to address the situation.
6. Earnings per share are not annualized for the quarter ended 31 March 2020, 31 December 2019 and 31 March 2019.
7. The above results of the Company are available on the Company's website <https://www.singerindia.net/> and also on <https://www.bseindia.com>.

(For and on behalf of the Board of Directors)

For Singer India Limited

Rajeev Bajaj

Managing Director

Place : New Delhi

Date : 29 June 2020

(Rajeev Bajaj)
Managing Director

B S R & Co. LLP

Chartered Accountants

Building No. 10, 8th Floor, Tower-B
DLF Cyber City, Phase-II
Gurugram – 122 002, India

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INDEPENDENT AUDITORS' REPORT

To the Board of Directors of Singer India Limited

Report on the audit of the Consolidated Annual Financial Results

Opinion

We have audited the accompanying consolidated annual financial results of Singer India Limited (hereinafter referred to as the ‘Holding Company’) and its subsidiary (Holding Company and its subsidiary together referred to as ‘the Group’), for the year ended 31 March 2020, attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (‘Listing Regulations’).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated annual financial results:

- a. include the annual financial results of the Brand Trading (India) Private Limited (‘the Subsidiary’)
- b. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- c. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of consolidated net profit and other comprehensive loss and other financial information of the Group for the year ended 31 March 2020.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (“SAs”) specified under section 143(10) of the Companies Act, 2013 (“the Act”). Our responsibilities under those SAs are further described in the *Auditor’s Responsibilities for the Audit of the Consolidated Annual Financial Results* section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us along with the consideration as referred to in sub paragraph (a) of the “Other Matters” paragraph below, is sufficient and appropriate to provide a basis for our opinion on the consolidated annual financial results.

Management's and Board of Directors' Responsibilities for the Consolidated Annual Financial Results

These consolidated annual financial results have been prepared on the basis of the consolidated annual financial statements.

The Holding Company's Management and the Board of Directors are responsible for the preparation and presentation of these consolidated annual financial results that give a true and fair view of the consolidated net profit and other comprehensive income and other financial information of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Management and Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of each company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated annual financial results by the Management and the Directors of the Holding Company, as aforesaid.

In preparing the consolidated annual financial results, the Management and the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of each company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group is responsible for overseeing the financial reporting process of each company.

Auditor's Responsibilities for the Audit of the Consolidated Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial

statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the consolidated financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated annual financial results, including the disclosures, and whether the consolidated annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group to express an opinion on the consolidated annual financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. We remain solely responsible for our audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled "Other Matters" in this audit report.

We communicate with those charged with governance of the Holding Company included in the consolidated annual financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular No CIR/CFD/CMD1/44/2019 issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

- (a) The consolidated annual financial results include the unaudited financial information of one subsidiary, whose financial information reflect Group's share of total assets (before consolidation adjustments) of Rs. Nil as at 31 March 2020, Group's share of total revenue (before consolidation adjustments) of Rs. 10.48 lakhs and Group's share of total net loss after tax (before consolidation adjustments) of Rs. 14.63 lakhs, and Group's share of net cash outflows (before consolidation adjustments) of Rs 0.26 lakhs for the year ended on that date, as considered in the consolidated annual financial results. This unaudited financial information has been furnished to us by the Board of Directors and our opinion on the consolidated annual financial results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on such annual financial information. In our opinion and according to the information and explanations given to us by the Board of Directors, this financial information is not material to the Group.

B S R & Co. LLP

Our opinion on the consolidated annual financial results is not modified in respect of the above matter with respect to the financial information certified by the Board of Directors.

- (b) The consolidated annual financial results include the results for the quarter ended 31 March 2020 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **B S R & Co. LLP**

Chartered Accountants

ICAI Firm registration No.: 101248W/W-100022

KANIKA


KOHLI

Kanika Kohli

Partner

Membership No.: 511565

ICAI UDIN: 20511565AAAAAP5958

 Digitally signed by KANIKA
KOHLI
Date: 2020.06.29 16:26:45
+05'30'

Place: New Delhi
Date: 29 June 2020

Singer India Limited
CIN: L52109DL1977PLC025405

Registered office: A-26/4, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi-110 044, India
Website: www.singerindia.net; e-mail: mail@singerindia.net; Tel: +91-11-40617777

Statement of Audited/Unaudited Consolidated Financial Results for the year ended 31 March 2020

		(Rupees in lakhs, except for the share data and if otherwise stated)				
S. No.	Particulars	Quarter ended			Year ended	
		31 March 2020	31 December 2019	31 March 2019	31 March 2020	31 March 2019
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Income					
	a. Revenue from operations	10,159	12,419	13,219	45,118	48,299
	b. Other income	118	29	36	365	191
	Total income	10,277	12,448	13,255	45,483	48,490
2.	Expenses					
	a. Cost of materials consumed	251	243	303	978	1,196
	b. Purchases of stock-in-trade	7,566	8,815	10,011	33,513	36,483
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	57	275	(152)	(75)	(786)
	d. Employee benefits expense	616	661	661	2,583	2,635
	e. Finance costs	47	55	48	218	118
	f. Depreciation and amortisation expense	83	96	28	378	112
	g. Other expenses	1,528	1,665	1,954	6,633	7,262
	Total expenses	10,148	11,810	12,853	44,248	47,020
3.	Profit from operations before exceptional items and tax (1-2)	129	638	402	1,235	1,470
4.	Tax expense					
	a. Current tax	37	110	92	231	330
	b. Tax for earlier years	-	-	(2)	-	(2)
	c. Deferred tax charge	(1)	122	58	206	203
	Total tax expense	36	232	148	437	531
5.	Profit for the period / year (3-4)	93	406	254	798	939
6.	Other comprehensive income					
	Items that will not be reclassified to profit or loss					
	- Remeasurements of defined benefit plans	1	(3)	(9)	(8)	(12)
	- Income tax relating to above mentioned item	-	1	4	3	4
	Other comprehensive loss for the period / year, net of tax	1	(2)	(5)	(5)	(8)
7.	Total comprehensive income for the period / year (5+6)	94	404	249	793	931
8.	Profit for the period/year attributable to:					
	- Owners of the Company	93	406	254	798	939
	- Non-controlling interest	-	-	-	-	-
9.	Other comprehensive loss for the period/ year attributable to:					
	- Owners of the Company	1	(2)	(5)	(5)	(8)
	- Non-controlling interest	-	-	-	-	-
10.	Total comprehensive income for the period/ year attributable to:					
	- Owners of the Company	94	404	249	793	931
	- Non-controlling interest	-	-	-	-	-
11.	Paid-up equity share capital (face value of Rs. 2 each, fully paid)	1,074	1,074	1,074	1,074	1,074
12.	Reserves excluding revaluation reserve as per balance sheet				5,368	4,845
13.	Earnings Per Share (of Rs. 2 each) (Refer to Note 9):					
	a. Basic (Rs.)	0.17	0.76	0.47	1.49	1.75
	b. Diluted (Rs.)	0.17	0.76	0.47	1.49	1.75
	See accompanying notes to the consolidated financial results					

For Singer India Limited,

(Rajeev Bajaj)
Managing Director

Singer India Limited
 Consolidated Cash Flow Statement for the year ended 31 March 2020
 (Rupees in lakhs)

	For the year ended 31 March 2020	For the year ended 31 March 2019
A. Cash flows from operating activities		
Profit before tax	1,235	1,470
Adjustments for:		
Provision for litigation	9	-
Provisions / liabilities no longer required written back	(177)	(64)
Impairment allowance for doubtful receivables	22	39
Impairment allowance for obsolescence, slow / non-moving	33	7
Bad-debts / Advances written off	47	23
Loss/(profit) on sale of property, plant and equipment (net) / Assets written-off	4	1
Deferred rent amortisation (included in rent expenses)	2	7
Depreciation and amortisation expenses	378	112
Unrealised foreign exchange (gain) / loss (net)	(8)	7
Interest on borrowings measured at amortised cost	167	108
Loss/(profit) on disposal of Right-of-use assets	(3)	-
Interest on lease payments	44	-
Income on investment carried at fair value through profit and loss	(8)	-
Interest on financial liabilities measured at amortised cost	7	8
Interest income from bank deposits	(19)	(20)
Interest income from financial assets at amortised cost	(12)	(8)
Interest - Others	-	2
Operating profit before working capital changes	1,721	1,692
Adjustments for:		
Decrease / (increase) in trade receivables	814	(1,380)
Increase in inventories	(125)	(763)
Decrease / (increase) in loans, other financial assets, and other assets	(167)	151
Increase / (decrease) in trade payables, other financial liabilities and other liabilities	(241)	1,004
Cash used in operating activities	2,002	204
Income tax paid (net of refund)	(263)	(328)
Net cash used in operating activities	1,739	(124)
B. Cash flows from investing activities		
Purchase of Property, plant and equipment and intangible assets	(162)	(89)
Proceeds from sale of property, plant and equipment	-	2
Deposits made with banks due to mature within 12 months from the reporting date (net)	25	53
Deposits made with banks due to mature after 12 months from the reporting date (net)	(5)	6
Change in earmarked balances with banks (unpaid dividend)	(1)	(3)
Interest received	17	22
Impact of derecognition of Brand Trading (India) Private Limited (refer note 7)	(5)	-
Net cash (used in) / generated from investing activities	(131)	(9)
C. Cash flows from financing activities		
Repayment of bank borrowings	(6)	(5)
Interest paid	(157)	(108)
Payment of lease liabilities	(266)	-
Dividends paid	(214)	(618)
Corporate dividend tax paid	(44)	(127)
Net cash used in financing activities	(687)	(858)
Net decrease in cash and cash equivalents during the year (A+B+C)	921	(991)
Effect of exchange rate changes on cash and cash equivalent held in foreign currency		
D. Cash and cash equivalents at the beginning of the year#		
Cash on hand	14	19
Cheques on hand	176	310
Balance with banks:		
- On current accounts	31	51
- On deposit accounts (with original maturity of three months or less)	-	1
Cash credit facilities and working capital demand loan	(2,201)	(1,370)
	(1,980)	(989)
E. Cash and cash equivalents as at the end of the year#		
Cash on hand	12	14
Cheques on hand	14	176
Balance with banks:		
- On current accounts	102	31
- On deposit accounts (with original maturity of three months or less)	452	-
Cash credit facilities and working capital demand loan	(1,639)	(2,201)
	(1,059)	(1,980)

Cash and cash equivalents includes cash credit facility and working capital demand loan from banks that are repayable on demand and form an integral part of the Company's cash management

For Singer India Limited

(Rajeev Bajaj)
 Managing Director

Singer India Limited

CIN: L52109DL1977PLC025405

Registered office: A-26/4, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi-110 044, India

Website: www.singerindia.net; e-mail: mail@singerindia.net; Tel: +91-11-40617777

Consolidated Segment Information

(Rupees in lakhs, except for the share data and if otherwise stated)

S. No.	Particulars	Quarter ended			Year ended	
		31 March 2020	31 December 2019	31 March 2019	31 March 2020	31 March 2019
		(Audited)	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Segment Revenue					
	a. Sewing machines and related accessories	6,440	7,605	9,195	28,392	34,025
	b. Domestic appliances	3,719	4,814	4,024	16,726	14,274
	Total	10,159	12,419	13,219	45,118	48,299
2.	Segment Results (Profit before tax, finance costs and un-allocable items from each segment)					
	a. Sewing machines and related accessories	516	1,013	941	2,943	3,494
	b. Domestic appliances	2	161	3	122	12
	Total	518	1,174	944	3,065	3,506
	Less: (i) Finance costs	39	48	48	190	118
	(ii) Unallocated depreciation and amortisation expense	33	39	12	143	45
	(iii) Un-allocable expenses	383	474	518	1,799	2,064
	Add: (i) Other un-allocable income	66	25	36	302	191
3.	Profit before tax	129	638	402	1,235	1,470
4.	Segment Assets					
	a. Sewing machines and related accessories	9,157	9,112	9,915	9,157	9,915
	b. Domestic appliances	5,436	5,534	5,238	5,436	5,238
	c. Unallocated	2,173	1,676	1,718	2,173	1,718
	Total	16,766	16,322	16,871	16,766	16,871
5.	Segment Liabilities					
	a. Sewing machines and related accessories	4,537	4,437	4,046	4,537	4,046
	b. Domestic appliances	2,253	2,324	2,181	2,253	2,181
	c. Unallocated	3,534	3,203	4,725	3,534	4,725
	Total	10,324	9,964	10,952	10,324	10,952
	See accompanying notes to the consolidated financial results					

Notes:

Segment revenue and expenses:

Segment revenue and expenses represents revenue and expenses that are either directly attributed to individual segment or are attributed to individual segment on a reasonable basis. The remainder of the revenue and expenses are categorized as unallocated.

Segment assets and liabilities:

Segment assets includes all assets used by a segment, which are directly attributed to individual segment or are attributed to individual segment on a reasonable basis. Segment liabilities include all liabilities, which are directly attributed to individual segment or are attributed to individual segment on a reasonable basis. The remainder of assets and liabilities are categorized as unallocated, since the Group believes that it is not practical to allocate the same over individual segments on a reasonable basis.

Singer India Limited

(Rajeev Bajaj)
Managing Director

Singer India Limited

CIN: L52109DL1977PLC025405

Registered office: A-26/4, 2nd Floor, Mohan Co-operative Industrial Estate, New Delhi - 110 044, India

Website: www.singerindia.net; e-mail: mail@singerindia.net; Tel: +91-11-4061 7777

(Rupees in lakhs, except for the share data and if otherwise stated)

Notes:

- The above consolidated financial results for the quarter and year ended 31 March 2020 were reviewed and recommended by the Audit Committee and were approved by the Board of Directors at their respective meetings held on 29 June 2020. The Statutory Auditors of Singer India Limited ("the Company") have carried out an audit of the above consolidated results pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and have issued an unmodified opinion. The figures for the last quarter ended 31 March 2020 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto third quarter ended 31 December 2019, which were subjected to review.
- The financial results of Brand Trading (India) Private Limited ("Subsidiary") has been consolidated with the financial results of Singer India Limited ("the Company"), collectively referred to as "the Group".
- The above consolidated financial results have been prepared in accordance with the recognition and measurement principles of the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013.
- The certificate of Managing Director and Chief Financial Officer in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the above results has been placed before the Board of Directors.
- With effect from 1 April 2019, the Group has adopted Ind AS-116 "Leases" using the modified simplified approach and accordingly, previous period information has not been reinstated. Under this approach, the Group has recognised lease liabilities at the present value of minimum lease payments using the incremental borrowing rate as at date of transition and corresponding equivalent Right-of-use assets. Accordingly, there is no impact on the retained earnings as on 1 April 2019.

In the consolidated financial results for the current quarter and year ended 31 March 2020, operating lease expenses which were recognised as other expenses in previous periods is now recognised as depreciation and amortisation expense for the Right-of-use assets and finance costs for interest accrued on lease liability. The application of Ind AS-116 did not have any significant impact on the financial results of the Group.

- The standalone financial results of the Company for the quarter and year ended 31 March 2020 have been filed with BSE and are also available on Company's website "www.singerindia.net". The key standalone financial information for the quarter and year ended 31 March 2020 are as under:

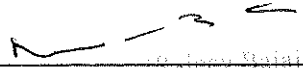
Particulars	Quarter ended			Year ended	
	31 March 2020 (Audited)	31 December 2019 (Unaudited)	31 March 2019 (Audited)	31 March 2020 (Audited)	31 March 2019 (Audited)
Revenue from operations	10,159	12,419	13,218	45,117	48,298
Profit before income tax	136	641	402	1,245	1,459
Profit for the period	100	413	251	812	926
Total comprehensive income for the period	101	411	246	807	918

- On 13 November 2019, the Board of the Subsidiary accorded its consent for the commencement of voluntary liquidation of its affairs, subject to the approval of its shareholders, creditors and any other concerned party. Further, the subsidiary, in its Extraordinary General Meeting held on 31 January 2020, formally resolved to windup the operations and accordingly, appointed a liquidator. As at 31 March 2020, the liquidation proceedings are in process. Considering the same, financial information of the subsidiary have been consolidated till 31 January 2020 on a line-by-line basis and intra-group balances and transactions are eliminated upon consolidation for the period ended on that date.
- Coronavirus Disease (COVID-19) was declared a pandemic in March 2020 by the World Health Organisation. The Company has taken various measures in consonance with Central and State Government advisories to contain the pandemic which included temporary halting of operations at its manufacturing facility in Jammu. Given the uncertainty of quick turnaround to normalcy, post lifting of the lock down partially, the Company has carried out a comprehensive assessment of possible impact on its business operations, financial assets, contractual obligation and its overall liquidity position based on the internal and external sources of information and application of reasonable estimates and the Company does not foresee any significant incremental risk to the recoverability of its assets or in meeting its financial obligations over the foreseeable future. Pursuant to the relaxed lockdown guidelines, the Company has now gradually resumed its operations, however, some of the staff continues to operate from home. Since the situation is continuously evolving, the actual impact may be different from the assessment made as at the date of approval of these financial results. Management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance on the Company and will take necessary measures to address the situation.
- Earnings per share are not annualized for the quarter ended 31 March 2020, 31 December 2019 and 31 March 2019.
- The above results of the Group are available on the Company's website <https://www.singerindia.net/> and also on <https://www.bseindia.com>.

(For and on behalf of the Board of Directors)

Place : New Delhi
Date : 29 June 2020

Singer India Limited


(Rajeev Bajaj)
Managing Director

Rajeev Bajaj
Managing Director

Date: 29.06.2020

The Secretary
BSE Limited,
Floor – 25, Phiroze Jeejeebhoy Towers
Dalal Street, Fort,
Mumbai –400 001

Scrip Code: 505729

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015

Dear Sir/Madam

We hereby declare that M/s. BSR & Co. LLP (Firm Registration Number:101248W/W-100022) Chartered Accountants, the Statutory Auditors of the Company have issued Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone and Consolidated) for the year ended 31st March, 2020. The declaration is given in compliance with Regulation 33(3)(d) of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Request you to please take the same on records and acknowledge the receipt.

Thanking you,

For Singer India Limited



**Subhash Chand Nagpal
Chief Financial Officer**

SINGER INDIA LIMITED

Registered & Head Office : A-26/4, 2nd Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

Tel. : +91-11-40617777 Fax : +91-11-40617799 Toll Free No. 1800-103-3474

E-mail : mail@singerindia.net Website : www.singerindia.net

CIN : L52109DL1977PLC025405



**Singer India Limited
Standalone Financial Results**

Singer Home Appliance sales surge 17.2%

For Immediate release on 29th June 2020

The sales of Home Appliance surged by 17.2% in FY 19-20 and accounted for 37% of the total revenue as against 30% in FY 18-19. The Sewing Machine sales declined due to lower government related which dropped from Rs.64 crores in FY 18-19 to Rs.15 crores in FY 19-20. Sewing sales in the retail and trade channels remained consistent with the prior year.

The profit contribution from the Home Appliance sales also increased significantly to Rs. 1.2 crores in FY 19-20 against Rs. 12 lacs in FY 18-19.

The total revenue in FY 19-20 was impacted by the Covid pandemic lockdown in mid- March and at Rs. 451 crores was 6.6% lower than the prior year.

EBITDA increased 9.3% to Rs. 18.45 crores in FY 19-20 as against Rs. 16.89 crores in FY 18-19. However, Profit After Tax was slightly down at Rs. 8.12 Crores in FY 19-20 as against Rs. 9.26 crores in FY 18-19 primarily due to sales lost due to the Covid lockdown and higher interest costs.

In view of the uncertainty related to Covid Pandemic, the Board has resolved not to recommend dividend for FY19-20. However, the Board will certainly consider recommending interim dividend/s in the months ahead depending upon the timing and success of the Covid recovery.

Managing Director's comments

Rajeev Bajaj, Managing Director, Singer India Limited commented "2020 will forever be remembered as the year of the Covid Pandemic. This has impacted almost every corner of the globe. At the onset of the pandemic, Singer India immediately set about reorganizing its business to contain costs and improve the working capital cycle. Thankfully, the sales recovery is now ahead of our expectations. This was due to the hard work and sacrifice of the Singer management and staff, despite the significant challenges that presented themselves.

About Singer India

Singer is a long-standing player in the sewing machines industry in India under the renowned "SINGER" and "MERRITT" brands. Singer commenced operations in India more than a century ago. Today Singer also sells many categories of home appliances with over 10,000 sales points including showrooms, a wide wholesale distribution network and a very strong after sales service network pan India. Singer India is 58.99% owned by Retail Holdings (India) B.V. (former name Singer (India) B.V.). The shares of the Company are publicly traded in BSE. Singer is an ISO:9001:2008 certified Company.

Additional financial and other information about the company can be found at the Corporate/Investor section of the Company's website: www.singerindia.net.

For further information please contact the Company Secretary Ms. Priyanka Gandhi, Email id: pgandhi@singerindia.net

For Singer India Limited

(Rajeev Bajaj)
Managing Director

SINGER INDIA LIMITED

Registered & Head Office : A-26/4, 2nd Floor, Mohan Cooperative Industrial Estate, New Delhi-110044

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