



September 10, 2019

To
The Manager- Compliance Department
Bombay Stock Exchange Limited
Floor 25, P. J. Tower, Dalal Street,
Mumbai -400 001

To
The Manager- Compliance Department
National Stock Exchange of India Limited
'Exchange Plaza', Bandra Kurla Complex,
Bandra (East), Mumbai-400 051

BSE Scrip Code: 532761

NSE symbol: HOVS

Subject: Voting results and Scrutinizer report – 31st Annual General Meeting (“AGM”) of the Company held on September 10, 2019

Dear Sir/Madam,

Pursuant to the applicable Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed consolidated voting results on all items of agenda of the 31st AGM held on September 10, 2019.

Also enclosed the Scrutinizer's Report dated September 10, 2019.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For HOV Services Limited

Bhuvanesh Sharma
**VP-Corporate Affairs &
Company Secretary &
Compliance Officer**

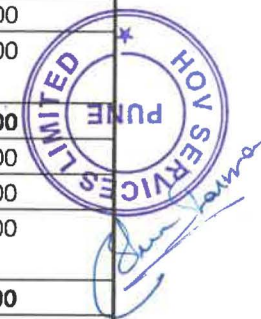
Encl: As above

HOV Services Limited

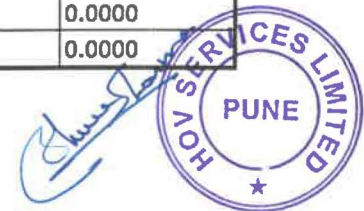
Regd Office : 3rd Floor, Sharda Arcade, Pune Satara Road, Bibwewadi, Pune - 411 037, Maharashtra, INDIA
CIN : L72200PN1989PLC014448 Tel: 91-2024221460, 2067437400 Fax: 91-20 24221470, www.hovs ltd.com

	HOV SERVICES LTD
Date of the AGM/EGM	10-09-2019
Total number of shareholders on record date	7727
No. of shareholders present in the meeting either in person or through	
Promoters and Promoter Group:	5
Public:	64
No. of Shareholders attended the meeting through Video Conferencing	
Promoters and Promoter Group:	Not Applicable
Public:	Not Applicable

Resolution No.	1							
Resolution required: (Ordinary/ Special)	ORDINARY - "Consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2019 and the Reports of the Directors' and the Auditors' Report thereon and the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2019.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,349,829	6,324,407	99.5996	6,324,407	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		6,324,407	99.5996	6,324,407	0	100.0000	0.0000
Public- Institutions	E-Voting	800	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	6,238,343	75,694	1.2134	75,694	0	100.0000	0.0000
	Poll		548	0.0088	548	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		76,242	1.2222	76,242	0	100.0000	0.0000
Total		12,588,972	6,400,649	50.8433	6,400,649	0	100.0000	0.0000



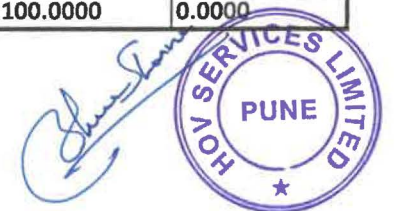
Resolution No.	2							
Resolution required: (Ordinary/ Special)	ORDINARY - Re-appointment of Mr. Surinder Rametra DIN 00019714, who retires by rotation and, being eligible, seeks re-appointment.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,349,829	6,324,407	99.5996	6,324,407	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		6,324,407	99.5996	6,324,407	0	100.0000	0.0000
Public- Institutions	E-Voting	800	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	6,238,343	75,694	1.2134	75,694	0	100.0000	0.0000
	Poll		548	0.0088	548	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		76,242	1.2222	76,242	0	100.0000	0.0000
Total		12,588,972	6,400,649	50.8433	6,400,649	0	100.0000	0.0000



Resolution No.	3							
Resolution required: (Ordinary/ Special)	SPECIAL - Approval for continuation of Directorship of Mr. Baldev Raj Gupta as Independent Director.							
Whether promoter/ promoter group are interested in the agenda/resolution?	No							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,349,829	6,324,407	99.5996	6,324,407	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		6,324,407	99.5996	6,324,407	0	100.0000	0.0000
Public- Institutions	E-Voting	800	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	6,238,343	75,694	1.2134	75,694	0	100.0000	0.0000
	Poll		548	0.0088	548	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		76,242	1.2222	76,242	0	100.0000	0.0000
Total		12,588,972	6,400,649	50.8433	6,400,649	0	100.0000	0.0000



Resolution No.	4							
Resolution required: (Ordinary/ Special)	Ordinary - Contract of services for revenue in ordinary course of business of the Company with Source HOV LLC.							
Whether promoter/ promoter group are interested in the agenda/resolution?	Yes							
Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2)	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes – in favour (4)	No. of Votes – against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,349,829	5,697,437	89.7258	5,697,437	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		5,697,437	89.7258	5,697,437	0	100.0000	0.0000
Public- Institutions	E-Voting	800	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	6,238,343	75,694	1.2134	75,694	0	100.0000	0.0000
	Poll		548	0.0088	548	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		76,242	1.2222	76,242	0	100.0000	0.0000
Total		12,588,972	5,773,679	45.8630	5,773,679	0	100.0000	0.0000



Form No. MGT-13
Report of Scrutinizer

The Chairman,
HOV Services Limited
3rd Floor, Sharda Arcade,
Pune Satara Road, Bibwewadi,
Pune - 411037

SUBJECT: Thirty-First (31st) Annual General Meeting of the Equity Shareholders of HOV Services Limited (CIN: L72200PN1989PLC014448) held on Tuesday, 10th September 2019 at 11:00 A.M. at The Sheraton Grand Pune Bund Garden Hotel, Raja Bahadur Mill Road, Pune - 411001.

Dear Sir,

I, Prajot Prakash Tungare, Company Secretary in Practice, appointed as Scrutinizer for the purpose of ballot voting and remote e-voting taken on the below mentioned resolutions with respect to the Annual General Meeting of Equity Shareholders of HOV Services Limited (CIN: L72200PN1989PLC014448) held on Tuesday, 10th September 2019 at 11:00 A.M. at The Sheraton Grand Pune Bund Garden Hotel, Raja Bahadur Mill Road, Pune - 411001, submit our report as under:

1. The Company has availed remote electronic voting facility for the Shareholders of the Company. The Company had also provided voting by ballot papers to the members who do not have access to remote e-voting facility. The voting period for e-voting commenced on Friday, 6th September 2019 at 9:00 a.m. IST and ended on Monday, 9th September 2019 at 5:00 p.m. IST.
2. After the Annual General Meeting the ballot box kept for voting was immediately opened and the votes cast under remote e-voting facility were unblocked in my presence and in the presence of two witnesses who were shareholders of the Company not in the employment of the Company.
3. The ballot papers were diligently scrutinized. The ballot papers were reconciled with the records maintained by Karvy Fintech Private Limited, the Registrar & Transfer Agents of the Company and the authorizations / proxies lodged with the Company.
4. The ballot papers, which were incomplete and/or which were otherwise found defective have been treated as invalid and kept separately.
5. Consolidated result of voting through ballot & remote e-voting is as under:

Resolution 1: Consider and adopt Financial Statements

- a) the audited standalone financial statements of the Company for the financial year ended March 31, 2019 and the Reports of the Directors' and the Auditors' thereon; and
- b) the audited consolidated financial statements of the Company for the financial year ended March 31, 2019.



(i) Voted in **favor** of the resolution:

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	30	548	100
Through Remote e-voting	16	6400101	100
TOTAL	46	6400649	100

(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	-	-	-
Through Remote e-voting	-	-	-
TOTAL	-	-	-

(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through Ballot Voting	3	10
Through Remote e-voting	-	-
TOTAL	3	10

Resolution 2: To re-appoint Mr. Surinder Rametra (DIN: 00019714), who retires by rotation and, being eligible, seeks reappointment.

(i) Voted in **favor** of the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	30	548	100
Through Remote e-voting	16	6400101	100
TOTAL	46	6400649	100

(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	-	-	-
Through Remote e-voting	-	-	-
TOTAL	-	-	-



(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through Ballot Voting	3	10
Through Remote e-voting	-	-
TOTAL	3	10

SPECIAL BUSINESS

Resolution 3: Approval for continuation of Directorship of Mr. Baldev Raj Gupta as independent Director.

(i) Voted in **favor** of the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	30	548	100
Through Remote e-voting	16	6400101	100
TOTAL	46	6400649	100

(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	-	-	-
Through Remote e-voting	-	-	-
TOTAL	-	-	-

(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through Ballot Voting	3	10
Through Remote e-voting	-	-
TOTAL	3	10

Resolution 4: Contract of services for revenue in ordinary course of business of the Company with SourceHOV LLC.

(i) Voted in **favor** of the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	30	548	100
Through Remote e-voting	14	5773131	100
TOTAL	44	5773679	100



(ii) Voted **against** the resolution

Mode of Voting	Number of members voting	Number of votes cast by the members	Percentage of total number of valid votes cast
(1)	(2)	(3)	(4)
Through Ballot Voting	-	-	-
Through Remote e-voting	-	-	-
TOTAL	-	-	-

(iii) Votes **invalid**

Mode of Voting	Total Number of members whose votes were declared invalid	Total Number of Votes cast by them
(1)	(2)	(3)
Through Ballot Voting	3	10
Through Remote e-voting	-	-
TOTAL	3	10

6. A Compact Disc (CD) containing a list of equity shareholders who Voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
7. The ballot papers and all other relevant records are sealed and shall be handed over to the Company Secretary / Director authorized by the Board for safe keeping after signing of the minutes of the said Annual General Meeting.

Thanking you.

Yours faithfully,




CS Prajot Prakash Tungare
Scrutinizer
Company Secretary in Practice
Membership No: 5484
CP No: 4449

Date: 10th September 2019
Place: Pune