

Date: 08.01.2022

Corporate Relations Department
BSE Limited,
1st Floor, New Trading Wing
Rotunda Building, P J Towers
Dalal Street, Fort,
Mumbai - 400 001

The Market Operations Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No C/1, G Block
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051

Dear Sir / Madam,

Sub: Clarification on Disclosure of defaults on payment of interest/ repayment of principal amount on loans from banks / financial institutions and unlisted debt securities

In terms of SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/140 dated 21st November, 2019; the company has been regularly filing with the stock exchanges every month, the detailed status information relating to delays in servicing of loan obligations. The latest of such updates were filed on 31st December, 2021 and 7th January, 2022.

However, there have been various articles in different sections of media/social media whereby these recent disclosures by the company on the status of already reported delays have erroneously been projected as new instances which occurred in December, 2021.

We would like to clarify that the delays reported to the stock exchange for an amount of Rs. 77 Crs includes an amount of Rs. 74 Crs owed to one of the lender which the company has been reporting consistently over a period of time and is not a new instance of default, as has been highlighted in some sections of the media. Out of the remaining delays reported, an amount of Rs. 2.64 Crs has been made good on 5th January 2022.

Meanwhile the company continues to work closely with its lenders on these matters.

Yours Sincerely,
For **Peninsula Land Limited**



Sonal Rathod
Company Secretary & Compliance Officer